

October 27, 2015

Garland P. Pezzuolo, Associate General Counsel
ACE Group
ACE Corporate Affairs
436 Walnut Street
Philadelphia, PA 19106

Via Email: Garland.pezzuolo@acegroup.com

Re: Renewal Application - Certified Reinsurer - ACE Reinsurance (Switzerland) Ltd.

Dear Ms. Pezzuolo:

The Pennsylvania Insurance Department ("Department") has completed its review of the application referenced above, filed pursuant to 31 Pa. Code § 161.3a, and dated June 30, 2015. Our review has resulted in the following determinations:

- Pursuant to 31 Pa. Code § 161.3a(e)(2), the Department hereby renews ACE Reinsurance (Switzerland) Ltd.'s designation as a certified reinsurer for the period January 1, 2015, through December 31, 2016. This renewal period will sync-up the certification dates with the recently agreed upon procedures of the Reinsurance Financial Analysis (E) Working Group. Beginning in 2016, all future renewal applications should be submitted prior to July 1 to allow for adequate review and processing time for a January 1 effective date.
- Pursuant to 31 Pa. Code § 161.3a(a)(3)(ii) the rating hereby assigned to ACE Reinsurance (Switzerland) Ltd. is Secure- 2.

This determination correspondence should be maintained in your records and will be required to be produced to other jurisdictions where ACE Reinsurance (Switzerland) Ltd. may request that the certified reinsurer designation be "passported" based upon the Department's evaluation and determination.

Should you have any questions, please contact Kimberly A. Rankin at (717) 783-6409.

Sincerely,



Stephen J. Johnson, CPA
Deputy Insurance Commissioner

Cc: Andy Daleo - NAIC
Kimberly A. Rankin
Annette B. Szady
Kelly Monaghan
Kaushik K. Patel
Daniel Henne
Nicholas S. Murray