



November 30, 2022

John N. Emmanuel, Partner
Locke Lord LLP
Brookfield Place
200 Vesey Street, 20th Fl
New York, NY 10281

Via Email: john.emmanuel@lockelord.com

Re: Chubb European Group SE, CR-1320152, Certified Reinsurer Renewal

Dear Mr. Emmanuel:

The Pennsylvania Insurance Department (“Department”) has completed its review of the application referenced above, dated June 22, 2022, and filed pursuant to 31 Pa. Code § 161.3a.

Based upon the application documents and pursuant to 31 Pa. Code § 161.3a et. seq, Chubb European Group SE is domiciled and authorized to transact reinsurance in a qualified jurisdiction, France, and meets or exceeds the applicable requirements of Pennsylvania law. Accordingly, pursuant to 31 Pa. Code § 161.3a(e)(2), the Department hereby renews Chubb European Group SE’s designation as a certified reinsurer through December 31, 2023.

The rating assigned to Chubb European Group SE is Secure – 2, 10% collateral requirement pursuant to 31 Pa. Code § 161.3b(1). Chubb European Group SE’s status for collateral reduction is contingent upon it maintaining full compliance with all the provisions contained 31 Pa. Code § 161.3a.

This letter may serve to evidence the Pennsylvania Department with concurrence of the NAIC Reinsurance Financial Analysis (E) Working Group (“ReFAWG”), has determined Chubb European Group SE Certified Reinsurer designation qualifies the Company to apply for passporting status effective through Dec. 31, 2023, provided compliance is maintained.

Should you have any questions, please to contact me at 717.503.5462 or Nicholas Murray at 717.783.0673.

Sincerely,

Diana L. Sherman

Diana L. Sherman, CPA, CFE, CISA, CITP
Director, Company Licensing & Financial Analysis

CC: Garland Pezzuolo, Esq.
Melissa Greiner | Jodi Frantz | Matthew Milford | Neel Vaidya | Nicholas Murray