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Corporate & Financial Regulation



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**Saucon
Mutual**
Insurance Company

OCT 09 2014

October 6, 2014

Pennsylvania
Insurance Department

Anthony G. Stellar
5190 Memorial Drive
Schnecksville, PA 18078

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

RE: Demand for Policyholder List of Saucon Mutual Insurance Company (“Saucon Mutual”)

Dear Mr. Stellar:

Saucon Mutual has received your September 30, 2014 and October 2, 2014 letters (October 2nd letter initially submitted without a signed verification on September 30) requesting Saucon Mutual’s policyholder list for the purpose of communicating your opposition to Saucon Mutual’s Plan of Conversion to other members of Saucon Mutual. Consistent with the procedures that have been used in prior conversions, Saucon Mutual intends to enter into a contract with a independent third party and provide that third party a copy of Saucon’s Policyholder List as of the date of adoption of the Plan of Conversion. We will notify you when that party has been identified, which we anticipate to be completed in the next few weeks. You then may request the third party to forward to the Saucon Mutual members communications relating to the Plan of Conversion. Costs associated with such communications will be borne by you.

Saucon’s Plan of Conversion is currently undergoing review by the Pennsylvania Insurance Department. As part of that review, you and all other Saucon Mutual members have received instructions for submitting public comments to the Department on the Plan. The Department’s review is ongoing and the public comment period is still open. After the conclusion of the public comment period and the Department’s review of the filing, the Department will make a determination on whether the Plan meets regulatory requirements. You and all other Saucon Mutual members will be notified if the Department approves the Plan and if the Plan is subsequently scheduled for a vote by Saucon Mutual’s members.

If you have any additional questions or concerns, please feel free to contact me.

Sincerely,


Stephen Bajan
Chief Executive Officer

cc: ✓ Cressinda E. Bybee, PIR, Senior Insurance Company Licensing Specialist, Pennsylvania Insurance Department

CERTIFIED MAIL RECEIPT: 70101870000066017350

74 West Broad Street • Suite 300 • Bethlehem, PA 18018
Telephone: (610) 868-1832 • Fax: (610) 317-0998 • www.sauconmutual.com

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