

Bybee, Cressinda

From: R Westerman <westerman@msn.com>
Sent: Tuesday, April 25, 2017 7:23 PM
To: Bybee, Cressinda
Cc: steve.bajan@sauconinsurance.com
Subject: Comment on Saucon Mutual Ammended plan of Conversion

I am a Saucon Mutual policy holder and have reviewed the proposal and offer the below suggestions:

1. All perpetual mutual holders should receive the benefits proposed (length of holding; 15% premium and no future inflation deposits).
2. All holders should be eligible to purchase stock.
 - o Allocate 51% to Control Persons and 49% to mutual members
 - o If the 49% is oversubscribed - allocate. If undersubscribed add to the Control Persons subscription.
 - o For mutual members set a minimum quantity, e.g. 5000, to restrict it to serious investors and minimize bookkeeping.

Respectfully, Richard V. Westerman