

Bybee, Cressinda

From: Bybee, Cressinda
Sent: Wednesday, April 26, 2017 9:34 AM
To: 'Roggenbaum, Frances R.'
Subject: FW: Comment on Saucon Mutual Ammended plan of Conversion

The following public comment relating to the subject filing is being forwarded to you for appropriate response.

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From: R Westerman [mailto:westerman@msn.com]
Sent: Tuesday, April 25, 2017 7:23 PM
To: Bybee, Cressinda <cbybee@pa.gov>
Cc: steve.bajan@sauconinsurance.com
Subject: Comment on Saucon Mutual Ammended plan of Conversion

I am a Saucon Mutual policy holder and have reviewed the proposal and offer the below suggestions:

1. All perpetual mutual holders should receive the benefits proposed (length of holding; 15% premium and no future inflation deposits).
2. All holders should be eligible to purchase stock.
 - o Allocate 51% to Control Persons and 49% to mutual members
 - o If the 49% is oversubscribed - allocate. If undersubscribed add to the Control Persons subscription.
 - o For mutual members set a minimum quantity, e.g. 5000, to restrict it to serious investors and minimize bookkeeping.

Respectfully, Richard V. Westerman