

Licensing Report for the Period
1/1/2008 through 12/31/2008

New Insurance Producers Residents	9,520
New Insurance Producers Non- Res	22,600
Total	32,120
Existing Producers Residents	72,301
Existing Producers Non Res	109,026
Total	181,327
Licenses Renewed - No Lapse In License	71,153
Licenses Renewed With A Lapse	1,401
Licenses Not Renewed	24,098
New Title Agents	195
Existing Title Agents	3,248
Total Title Agents	3,443
Terminated Appointments	470,490
New Appointments	586,933
Existing Appointments	1,003,486
Total Appointments	1,590,419
Agency Corporations Resident	5,144
Agency Partnerships Resident	362
Agency Limited Liability Resident	1,441
Total Resident Corporations/Partnerships	6,947
Agency Corporations - Non Resident	6,400
Agency Partnerships - Non Resident	84
Agency Limited Liability - Non Resident	1,477
Total Non-Resident Corporation/Partnerships	7,961
Surplus Lines	1,831
Certificate Of Eligibility	264
Public Adjuster	385
Public Adjuster Solicitor	370
Motor Vehicle Physical Damage Appraisers	6,323
Viatical Brokers	560
Total	9,733
Limited Lines Producers Residents	3,122
Limited Lines Producers Non-Resident	468
Total Limited Lines Producers	3,590

Bureau of Licensing and Enforcement

Case Studies

- **Case 1.** Owner of agency reports misappropriation of premiums by employee to the Department. After a more thorough investigation into the issues and working with the insurers that were to have the coverage, it was determined there were more serious issues than the agency owner disclosed. A case was opened against both the agency and the owner as the designated licensee and ultimately led to the permanent revocation of his individual license and the forced sale of the agency through a bankruptcy proceeding. Restitution is pending the asset sale of the agency.
- **Case 2.** The Field Division received a referral from the Bureau of Consumer services regarding the replacement of several annuities by an appointed producer of the insurer. Consumer Services did obtain an offer to rescind the sale of the new contracts from the insurer and the consumer did exercise this; however, the producer had made several representations to the consumer regarding surrender charges that were incorrect. The Field Division worked with the replacing insurer to resolve the issue of the deferred sales charges and the consumer was made whole by the replacing insurer even though the original insurer retained the sales charges. Additional issues are still being addressed by the Field Division with the producer regarding his marketing practices.