**Attachment 1**

2018 ACA-Compliant

Health Insurance Rate Filing Guidance

Pennsylvania Insurance Department

March 14, 2017

**[Issuer Name] – [Individual/Small Group] Plans**

Rate request filing ID # XXXXX - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at http://www.insurance.pa.gov/Consumers/ACARelatedFilings/

**Overview**

Initial requested average rate change: XX%[[1]](#footnote-1) *[Should be consistent with table 10]*

Revised requested average rate change: N/A1

Range of requested rate change: XX% *[Should be consistent with table 10]*

Effective date: [Insert date]

People impacted: [Insert covered lives] *[Should be consistent with membership in table 1]*

Available in: [List rating areas]

**Key information**

**How it plans to spend your premium**

This is how the insurance company plans to spend the premium it collects in 2018:

Claims: XX**%**Administrative: XX**%**Taxes & fees:XX%Profit: XX**%**

**Jan. 2016-Dec. 2016 financial experience**

*[Should be consistent with tables 5 and 6, except that Taxes & fees should include Exchange user fees.]*

|  |  |
| --- | --- |
| Premiums  | $XX  |
| Claims  | $XX  |
| Administrative expenses | $XX |
| Taxes & fees | $XX |
| Company made (after taxes) | **$XX**  |

*[Financial info should be consistent with Table 2 of this guidance. Since administrative expenses and after tax profit are not captured in Table 2, the issuer must report these amounts for the subject market for the 2016 rating period.*

The company expects its annual medical costs to increase **X%**.

**Explanation of requested rate change**

Provide a non-technical description of why the issuer is requesting this rate increase.

Identify and explain the key drivers of the increase.

**Once the required information has been entered, delete the red text throughout the document**

1. Note that insurers will have the opportunity to revise their rate change request in July, after they are scheduled to receive updated information about the impact of a federal program called risk adjustment. This document will be updated accordingly at that time. [↑](#footnote-ref-1)