

UPMC Health Coverage, Inc. – Individual Plans

Rate request filing ID # UPMC-130536761- This document is a consumer tool to help explain the rate filing and the request made by the insurance company. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <http://www.insurance.pa.gov/Consumers/ACARelatedFilings/Pages/default.aspx>

Overview

Requested average rate change:	0.9%
Range of requested rate change:	0.9% - 0.9%
Effective date:	1/1/2017
People impacted:	7
Available in:	1, 2, 4, 5

Key information

Jan. 2015-Dec. 2015 financial experience

Premiums	\$	41,884
Claims	\$	18,317
Administrative expenses	\$	11,202
Company made (before taxes)	\$	12,365

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2017:

Claims:	83.42%
Administrative:	12.84%
Taxes & fees:	1.14%
Profit:	2.60%

The company expects its annual medical costs to increase 3.8%.

Explanation of requested rate change

A change in the rating area factor methodology caused a slight increase in the overall rate.