AFFIDAVIT OF PRINCIPAL FOR THE RELEASE OF COLLATERAL

Re: Project Name and Number _____
Obligee _____
Bond Number _____
Escrow Account Number _____
Bank: _____

I, _____, _____ of _____
(Name) (Title) (Principal Name)
hereby certify under oath that I am the authorized representative of the above-referenced Principal, I have reviewed the accounting records and project records related to the Project and Disbursing Account described above, and I have determined that the following vendors, subcontractors, material suppliers and other individuals or entities have earned and are due payment on the Project.

(Unpaid Amounts, If None state NONE)

_____
_____
_____
_____
_____

(If a separate schedule is used or required, attach it to this affidavit and reference the information above on the separate schedule).

In addition, I have reviewed the files, finances, records, and correspondence (paper and electronic) regarding the above-referenced Project. I have also discussed the project with the Principal's management including the project manager for the above-referenced Project, and I have determined that: (1) no events of default have occurred, nor have any events of default been asserted by the Obligee, under Performance Bond Number _____issued by Commonwealth Insurance Company, and (2) no Payment Bond claims have been, or are reasonably anticipated to be, asserted under Payment Bond Number _____ issued by Commonwealth Insurance Company.

I SWEAR UNDER THE PENALTY OF PERJURY THAT THIS AFFIDAVIT IS TRUE AND CORRECT.

Signed: _____

* * *

STATE OF *
* to wit:
COUNTY OF *

I HEREBY CERTIFY that on this _____ day of _____, 2012, before me, a Notary Public in and for the State and County aforesaid, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name is subscribed to the foregoing and annexed instrument and acknowledged that said individual executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

_____
Notary Public