

2. The Liquidation Order provided that “in addition to the notice requirements of Section 524 of the Act,¹ 40 P.S. § 221.24, the Liquidator shall publish notice in newspapers of general circulation, where First Sealord has its principal places of business, and in the national edition of a national publication such as USA Today that: (a) specifies the last day for the filing of claims; (b) explains the procedure by which claims may be submitted to the Liquidator; (c) provides the address of the Liquidator’s office for the submission of claims; and (d) notifies the public of the right to present a claim, or claims, to the Liquidator.” See Liquidation Order, ¶17. By February 22, 2012, the Liquidator provided Proof of Claim (“POC”) forms and instructions to claimants and creditors of FSSI as identified by the books and records of FSSI. Additionally, the POC forms and instructions have been available on the Pennsylvania Insurance Department website at www.insurance.pa.gov since right after the Liquidation Order was entered.

3. 40 P.S. § 221.45 requires the Liquidator to present to the Court a report of the claims against the insurer with recommendations, including the name and address of each claimant, the particulars of the claim, and the amount of the claim finally recommended, if any. Pa.R.A.P. 3784(a) further refines 40 P.S. § 221.45, and requires that at least annually, the Liquidator present to the Court a report of the claims against the insurer’s estate that have been resolved, with recommendations, including the information required by 40 P.S. § 221.45, as well as the priority class, and whether the claim determination was finalized because no objection was filed, no exceptions were taken to a referee’s recommended decision, a recommended decision was sustained by the Court or the parties agreed to a settlement.

¹ The Insurance Department Act of 1921, Act of May 17, 1921, (“Act”), P.L. 789, as amended, 40 P.S. §§ 221.1 – 221.63. (This footnote is added here, and is not contained in the text of the Liquidation Order that is being quoted in paragraph 2).

**REPORT AND RECOMMENDATIONS ON CLAIMS
UNDISPUTED AND RESOLVED AS OF DECEMBER 31, 2014**

4. The Liquidator's Report and Recommendations on First Sealord Surety, Inc. Claims Undisputed and Resolved from January 1, 2014 to December 31, 2014 is comprised of two parts and attached hereto as Exhibits A and B (collectively referred to as "Report"). The claims are sorted alphabetically, within each class, by the claimant's last name or company name. The amount claimed by the claimant, inter alia, is also included in the Report.²

5. The first part of the Report, which addresses claims that were determined and finalized without objection, and are referred to as "Undisputed Claims", reflects Notices of Determination ("NOD") issued by the Liquidator for which the objection period expired on or before December 31, 2014. The total number of Undisputed Claims is 150 with an allowed amount of \$1,263,733.90. The list of Undisputed Claims is attached hereto as Exhibit A.

6. The second part of the Report, which addresses claims that were determined and finalized because no exceptions were taken to a referee's recommended decision, a recommended decision was sustained by the Court or the parties agreed to a settlement, and are referred to as "Resolved Claims", is a list of the disputed claims to which objections were filed and resolved on or before December 31, 2014. The total number of Resolved Claims is 9, with an allowed amount of \$3,303,828.15. The list of Resolved Claims is attached hereto as Exhibit B.

7. Upon resolution of the disputed claims listed in Exhibit B, the Liquidator issued an Amended NOD for these claims reflecting the resolution of the dispute and an agreement that no objection would be filed to the Amended NOD, or in some cases, the claimant withdrew their

² If the claimant did not indicate a specific claim amount on the Proof of Claim, the claimed amount is noted as \$0.

objection. Additionally, claims are sometimes dismissed by the Court *sua sponte* for failure to follow the rules.

8. As set forth in Exhibits A and B, the Liquidator respectfully submits her recommendations for a total of 159 claims with a total allowed amount of \$4,567,562.05 in accordance with Pa.R.A.P. 3784(a) and 40 P.S. § 221.45 for this Court's approval.

9. In fulfilling her statutory requirements, the Liquidator carefully reviewed all documentation submitted by the claimants in support of the claims and independently determined the merit, classification and value of each claim, as required by the Act. See 40 P.S. §§ 221.37, 221.38, 221.44, 221.45.

10. Given the discretion afforded the Liquidator pursuant to 40 P.S. § 221.45(a) to "comport, compromise, or in any other manner negotiate the amount for which claims will be recommended to the court," the Liquidator believes that the classification and amounts she has determined for the reported claims are appropriate, fair and equitable and consistent with the relevant provisions of the Act. The Liquidator further believes that the approval of the claims listed in the attached Report is in the best interests of the FSSI estate, claimants and other creditors.

11. Pursuant to Pa.R.A.P. 3784(a) and 40 P.S. § 221.45(b), the Liquidator respectfully requests that this Court approve the classification and allowed amount of the claims listed in the Report and allow the Claimants listed in the Report or their lawful assignees to receive a distribution in accordance with 40.P.S. §221.44 at the time and in the manner as approved by this Court.

WHEREFORE, the Liquidator respectfully requests that this Court grant her Application and approve and allow the claims as listed in the Report attached as Exhibits A and B, enter an

Order in the form attached hereto, and grant such other relief as the Court shall determine appropriate and just.

Respectfully submitted:

By: 
PRESTON M. BUCKMAN (I.D. #57570)

Insurance Department Counsel
Governor's Office of General Counsel
Pennsylvania Insurance Department
Capitol Associates Building
901 North 7th Street
Harrisburg, PA 17102
(717) 787-6009

Attorney for Teresa D. Miller, Acting Insurance
Commissioner of the Commonwealth of
Pennsylvania, in her official capacity as Statutory
Liquidator of FSSI

Dated: 3/18/15

EXHIBIT A

Undisputed Claims Report

Estate: **FIRST SEALORD SURETY COMPANY**

Report Period: **Jan 1, 2014 - Dec 31, 2014**

Number of Undisputed Claims for the Period	150	Amount Claimed for the Period	\$17,440,655.00	Approved Amount for the Period	\$1,263,733.90
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Undisputed and Resolved Claims Report - Undisputed Claims

Estate: FIRST SEALORD SURETY COMPANY
 Period: Jan 1, 2014 - Dec 31, 2014

Claimant Name	Address	POC	POC Received Date	Limit #	Class	Claim Amount	Amount Approved	Claim Particulars
250 EAST BORROWER LLC	250 EAST BORROWER LLC 250 EAST 49TH STREET NEW YORK, NY 10017	941	10/04/2012	10-00180	E	\$2,085,000.00	\$0.00	P&C THIRD PARTY
AEGIS SECURITY INSURANCE CO	AEGIS SECURITY INSURANCE CO 2467 PARK DRIVE HARRISBURG, PA 17110	1150	10/05/2012	12-00685	E	\$757,568.00	\$0.00	P&C THIRD PARTY
ALAMO WATERPROOFING, INC.	ALAMO WATERPROOFING, INC. 4600 HOLLOTT ROAD 7822 SPRINGFIELD, MISSOURI 65712	1220	12/02/2013	11-00124	E	\$5,343.95	\$5,343.95	P&C THIRD PARTY
BARRETT & ASSOCIATES	BARRETT & ASSOCIATES 502 E. PARK AVE #2 MARIETTA, GA 30064	1178	10/05/2012		E	\$0.00	\$0.00	AGENT
BISCAVNE CONST COMP, INC	BISCAVNE CONST COMP, INC 1070 E. 82 STREET HILLENY, FL 32041	251	02/27/2012		E	\$0.00	\$0.00	P&C INSURED
BLUERIDGE GENERAL, INC.	BLUERIDGE GENERAL, INC. BLUERIDGE GENERAL, INC. NORFOLK VA 23527	845	09/26/2012		E	\$179,000.00	\$0.00	RETURN PREMIUM
BLUERIDGE GENERAL, INC.	BLUERIDGE GENERAL, INC. 3422 STRATMORE AVE NORFOLK VA 23527	844	09/26/2012		E	\$5,000,000.00	\$0.00	P&C INSURED
BRAAG, GARY	BRAAG, GARY 100 ROLLING HILL DR BRASFIELD & GORRIE 841 W MORSE BLVD SUITE 200	1204	10/05/2012		E	\$0.00	\$0.00	GEN CRED
BRASFIELD & GORRIE	BRASFIELD & GORRIE 841 W MORSE BLVD SUITE 200	900	09/28/2012	09-00017	E	\$342,972.00	\$0.00	P&C INSURED
BRIGHTLINE CONSTRUCTION INC	BRIGHTLINE CONSTRUCTION INC 550 STATE RD SUITE 100 GALLERY 9 CANOPIUS SYNDICATE 4444	458	04/23/2012	12-00080	E	\$14,438.50	\$14,438.50	P&C THIRD PARTY
CANOPIUS SYNDICATE 4444	CANOPIUS SYNDICATE 4444 ONE LIME STREET LONDON EGM 7HA	923	10/04/2012		E	\$78,290.77	\$0.00	GEN CRED
CITY OF CORAL SPRINGS	CITY OF CORAL SPRINGS CITY OF CORAL SPRINGS CORAL SPRINGS, FL 33065	626	05/17/2012		E	\$0.00	\$0.00	P&C INSURED
CITY OF CORAL SPRINGS	CITY OF CORAL SPRINGS 9551 W. SAMPLE CORAL SPRINGS, FL 33064	624	05/17/2012		E	\$0.00	\$0.00	P&C INSURED
CITY OF CORAL SPRINGS	CITY OF CORAL SPRINGS 9551 W. SAMPLE RD CORAL SPRINGS, FL 33065	1108	10/05/2012		E	\$0.00	\$0.00	P&C INSURED
CITY OF UNION CITY	CITY OF UNION CITY 3715 PALMADO AVENUE UNION CITY, NJ 07087	918	10/03/2012	11-00924	E	\$1,161,735.66	\$0.00	P&C INSURED
CITY OF WEST PALM BEACH	CITY OF WEST PALM BEACH 401 CLEMATIS STREET - 4TH FLOOR WEST PALM BEACH, FL 33401	628	04/30/2012		E	\$0.00	\$0.00	P&C INSURED
CITY OF WINTER HAVEN	CITY OF WINTER HAVEN WINTER HAVEN, FL 33881	627	05/17/2012		E	\$0.00	\$0.00	P&C INSURED
CITY OF CORAL SPRINGS	CITY OF CORAL SPRINGS 9551 SAMPLE CORAL SPRINGS, FL 33065	716	08/03/2012		E	\$0.00	\$0.00	P&C INSURED
COAKLEY & WILLIAMS CONSTR, INC	COAKLEY & WILLIAMS CONSTR, INC 7475 WISCONSIN AVE BETHESDA, MD 20814	715	08/03/2012		E	\$0.00	\$0.00	P&C INSURED
COAKLEY & WILLIAMS CONSTR, INC	COAKLEY & WILLIAMS CONSTR, INC 54 E. FIRST ST. VI. 5485 COMMONWEALTH CONST. CORP. P O BOX 111089	414	07/16/2012	12-00571	E	\$26,961.07	\$0.00	P&C INSURED
COMMONWEALTH CONST. CORP.	COMMONWEALTH CONST. CORP. P O BOX 111089 NASHVILLE, TN 37223-0899	1010	10/05/2012	11-00605	E	\$42,284.30	\$0.00	P&C THIRD PARTY
CONTRACTORS HEATING & COOLING INC	CONTRACTORS HEATING & COOLING INC 3628 CHRISTOPHER AVE GAITHERSBURG, MD 20878	407	04/16/2012	12-00524	E	\$0.00	\$0.00	P&C INSURED
CPT CONSTRUCTION CO, INC.	CPT CONSTRUCTION CO, INC. 1427 MAIN STREET SUITE 204 WYCKLIFT, OHIO 43085	463	04/25/2012	12-00526	E	\$0.00	\$0.00	P&C THIRD PARTY

DALTON FLOORING LIQUIDATORS	DALTON FLOORING LIQUIDATORS 2713 FOREST AVE GAUDEX, FL 33902 CONSTRUCTION CO., INC. 600 W. LINCOLN AVE. TAMPA, FL 33605	1096	11/06/2012	12-00678	E	\$27,279.20	\$0.00	P&C THIRD PARTY
DANNER CONSTRUCTION CO., INC.	1225	01/16/2014			E	\$8,954.92	\$8,954.92	RETURN PREMIUM
DAVIDS PLUMBERS INC	1258	02/10/2014	12-00693		E	\$18,707.98	\$0.00	P&C THIRD PARTY
DENNIS R CRAIG CONSTRUCTION CO	273	02/07/2014			E	\$0.00	\$0.00	GEN CRED
DILLON POOLS INC	245	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
DLS CONTRACTING, INC.	243	03/12/2012			E	\$0.00	\$0.00	P&C INSURED
EAST 49TH STREET DEVELOPMENT II LLC	940	10/04/2012	10-00180		E	\$2,085,000.00	\$0.00	P&C INSURED
EDEN FARMS LLC	687	07/16/2012	09-00185		E	\$93,537.88	\$71,850.40	P&C THIRD PARTY
ESPINOSA CONSTRUCTION SERVICES	1082	11/01/2012	11-00137		E	\$127,289.04	\$0.00	P&C THIRD PARTY
FACCHINA - MCGAUGHAN, LLC	1261	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA - MCGAUGHAN, LLC	1260	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA - MCGAUGHAN, LLC	79	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA - MCGAUGHAN, LLC	71	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONST OF FLORIDA, LLC	1251	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONST OF FLORIDA, LLC	632	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONST OF FLORIDA, LLC	634	03/05/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONST OF FLORIDA, LLC	1248	03/05/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONST OF FLORIDA, LLC	1259	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONSTRUCT OF FL, LLC	95	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FACCHINA CONSTRUCTION OF FL	246	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
FLINTCO, INC.	581	06/06/2012			E	\$0.00	\$0.00	P&C INSURED
FLINTCO, INC.	590	06/06/2012			E	\$0.00	\$0.00	P&C INSURED
FORNEY-MANHATTEN TIGER WOODS LEARNING CENTER JV	630	02/27/2012			E	\$0.00	\$0.00	P&C INSURED
GHEGAN, ROBERT	1203	10/05/2012			E	\$0.00	\$0.00	GEN CRED
GUILDERLAND CENT SCHOOL DIST	958	10/04/2012	12-00629		E	\$0.00	\$0.00	P&C INSURED
GUY CARPENTER & CO LLC	1103	10/01/2012			E	\$127,382.06	\$0.00	GEN CRED
H CONSTRUCTION, LLC	1178	10/05/2012			E	\$0.00	\$0.00	P&C INSURED

H CONSTRUCTION, LLC	H CONSTRUCTION, LLC	1581 E TEELING CIRCLE	1177	10/05/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
H.V. COLLINS COMPANY	PALMER, AK 09668	99 GRAND STREET	1250	03/05/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
HOUSING AUTHOR BALTIMORE CITY	HOUSING AUTHOR BALTIMORE CITY	RM 401 417 E FAYETTE STREET	1060	10/09/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
INTERNA BRTHRD OF ELECT WRKRS, LOCAL UNION #351	BALTIMORE, MD 21202	1113 BLACK HORSE PIKE	1227	01/24/2014		E	\$0.00	\$0.00	\$0.00	P&C INSURED
J.P.S. CONSTRUCTION COMP, INC.	FOLSON, IN 46020	112 MAPLE AVENUE	1240	02/05/2014		E	\$28,800.00	\$28,800.00	\$0.00	RETURN PREMIUM
JAMES A. CUMMINGS, INC.	GLENSIDE, PA 19038	3575 NW 53 ST	834	09/24/2012	12-00147	E	\$0.00	\$0.00	\$0.00	P&C INSURED
JOHNSON CONTROLS, INC.	FT LAUDERDALE, FL 33309	JOHNSON & JOHNSON DR	1238	02/05/2014		E	\$21,904.10	\$0.00	\$0.00	RETURN PREMIUM
JOINT INDUSTRY BOARD OF THE	TAMPA, FL 38619	154-11 HARRY VAN ARSDALE AVENUE CITY	944	10/04/2012	10-00424	E	\$128,575.58	\$0.00	\$0.00	P&C THIRD PARTY
JOINT INDUSTRY BOARD OF THE	FLUSHING, NY 11355	154-11 HARRY VAN ARSDALE AVENUE CITY	943	10/04/2012	10-00423	E	\$128,575.58	\$0.00	\$0.00	P&C THIRD PARTY
JOINT INDUSTRY BOARD OF THE	FLUSHING, NY 11355	154-11 HARRY VAN ARSDALE AVENUE CITY	945	10/04/2012	10-00427	E	\$128,575.58	\$0.00	\$0.00	P&C THIRD PARTY
JOSEPH E. SUCHER & SONS, INC.	FLUSHING, NY 11355	334 WEST FRONT STREET	859	09/24/2012	11-00507	E	\$45,220.65	\$0.00	\$0.00	P&C INSURED
JOSEPH E. SUCHER & SONS, INC.	FLUSHING, NY 11355	334 WEST FRONT STREET	871	09/24/2012	11-00508	E	\$113,688.41	\$0.00	\$0.00	P&C INSURED
JOSEPH E. SUCHER & SONS, INC.	FLUSHING, NY 11355	334 WEST FRONT STREET	870	09/24/2012	11-00818	E	\$114,820.86	\$0.00	\$0.00	P&C INSURED
LABORERS FRINGE BENEFITS	LABORERS FRINGE BENEFITS	SACHA VAHDMAN	1209	10/02/2012	11-00055	E	\$748,414.12	\$0.00	\$0.00	P&C THIRD PARTY
M & P REYNOLDS ENTERPRISES INC	DETROIT, MI 48226	1900 NW 32ND AVE	249	02/27/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
MANHATTAN CONSTRUCTION	MANHATTAN CONSTRUCTION	7600 LESBURG PIKE	629	02/27/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
MARCELLO VINCHIZO STUDIOS	MARCELLO VINCHIZO STUDIOS	1029 20TH STREET	891	10/01/2012	10-00583	E	\$141,767.00	\$117,106.04	\$0.00	P&C THIRD PARTY
MARLBORO SCHOOL DISTRICT	MARLBORO SCHOOL DISTRICT	50 CROSS RD	973	10/05/2012	12-00092	E	\$188,969.49	\$0.00	\$0.00	P&C INSURED
MCCARTHY BUILDING COMPANIES INC	MARLBORO, NY 12542	1241 NORTH ROCK HILL RD	1170	10/05/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
MIETRO NASHVILLE AIRPORT AUTH	MIETRO NASHVILLE AIRPORT AUTH	571 OLDS, MO 63172	928	10/03/2012		E	\$0.00	\$0.00	\$0.00	P&C INSURED
MID EASTERN BUILDERS	MID EASTERN BUILDERS	P O BOX 6748	406	04/16/2012	12-00523	E	\$0.00	\$0.00	\$0.00	P&C INSURED
MLB CONSTRUCTION SERVICES	CHESTER, VA 23024	1580 N SALEM ST, SUITE 201	1164	12/19/2012	10-00601	E	\$0.00	\$307,160.02	\$0.00	P&C THIRD PARTY
NEW YORK STATE DEPT OF LABOR	NEW YORK STATE DEPT OF LABOR	20 BLOOMINGDALE RD	1234	02/04/2014	14-00004	E	\$25,807.65	\$0.00	\$0.00	P&C THIRD PARTY
NEW YORK STATE DEPT OF LABOR	NEW YORK STATE DEPT OF LABOR	20 BLOOMINGDALE RD	1226	01/24/2014	14-00001	E	\$14,057.99	\$0.00	\$0.00	P&C THIRD PARTY
OPERATING ENGINEERS LOCAL 324	OPERATING ENGINEERS LOCAL 324	3900 WEST SEVEN MILE RD	1210	10/02/2012	10-00712	E	\$748,414.12	\$150,000.00	\$0.00	P&C THIRD PARTY
PAINTERS COMBINED FUNDS OF	PAINTERS COMBINED FUNDS OF	OXON HILL, MD 20724	1038	10/04/2012	12-00659	E	\$35,845.96	\$14,504.24	\$0.00	P&C THIRD PARTY
PIONEER CONTRACTING CO, INC	PIONEER CONTRACTING CO, INC	ROBERTSON, MD 21113	149	03/15/2012	12-00173	E	\$85,600.00	\$0.00	\$0.00	P&C THIRD PARTY

PLAZA CONSTRUCTION	PLAZA CONSTRUCTION PASEER, MICHAEL 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	168	03/13/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION PASEER, MICHAEL 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	234	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	232	03/05/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	235	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	226	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	236	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	240	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	241	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	239	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	237	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	242	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	238	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	169	03/19/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	922	10/04/2012	E	\$103,172.14	\$2,826.32	GEN CRED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	922	10/05/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	1228	01/24/2014	E	\$5,664.70	\$0.00	RETURN PREMIUM
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	1064	10/05/2012	E	\$41,639.70	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	247	02/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	250	02/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	248	02/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	673	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	872	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	852	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
PLAZA CONSTRUCTION	PLAZA CONSTRUCTION 1065 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10018	851	09/27/2012	E	\$0.00	\$0.00	P&C INSURED

RODGERS BUILDERS, INC.	RODGERS BUILDERS, INC.	850	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	CHARLOTTE, NC 28218	843	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	5701 N. SHAKON AMITY RD	877	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	5701 N. SHAKON AMITY RD	876	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	CHARLOTTE, NC 28218	875	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	5701 N. SHAKON AMITY RD	874	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS BUILDERS, INC.	5701 N. SHAKON AMITY RD	849	09/27/2012	E	\$0.00	\$0.00	P&C INSURED
RODGERS MONTEITH	CHARLOTTE, NC 28218	531	05/21/2012	E	\$176,227.50	\$0.00	P&C THIRD PARTY
SARASOTA COUNTY BOCC - C/O CAPITAL MANAGEMENT SERVICES	1001 SARASOTA CENTER BLVD SARASOTA, FL 34240	1056	10/05/2012	E	\$16,415.50	\$0.00	P&C THIRD PARTY
SCHANKA, JIRI	SCHANKA, JIRI RICHARD E BOHAMCO, ESQ. TILBURN, CA 92789	244	03/03/2012	E	\$0.00	\$0.00	P&C INSURED
T & C WOODWORKING, INC.	T & C WOODWORKING, INC. 31 PRIVATE STREET PANTUCKET, RI 02880	524	05/18/2012	E	\$610,473.90	\$391,815.51	P&C THIRD PARTY
T & G CORPORATION	T & G CORPORATION 8623 COMMODITY CIRCLE ORLANDO, FL 32817	709	08/06/2012	E	\$0.00	\$0.00	P&C INSURED
THE BOROUGH OF CHATHAM	CHATHAM, NJ 07028	1232	02/07/2014	E	\$22,537.34	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	1253	02/07/2014	E	\$28,676.68	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	1255	02/07/2014	E	\$6,292.97	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	1256	02/07/2014	E	\$5,121.27	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	1257	02/07/2014	E	\$7,654.00	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	1254	02/07/2014	E	\$2,204.36	\$0.00	RETURN PREMIUM
THOMAS CONSTRUCTION, INC.	THOMAS CONSTRUCTION, INC. 310 DIAMOND ROAD GROVE CITY, PA 16127	987	10/05/2012	E	\$175,995.00	\$0.00	P&C INSURED
TOWNSHIP OF LOWER MERION	ARDMORE, PA 19355	1249	03/12/2012	E	\$0.00	\$0.00	P&C INSURED
TOWNSHIP OF MAPLEWOOD	TOWNSHIP OF MAPLEWOOD 75 EAST LANCASTER AVE MAPLEWOOD, NJ 07040	947	10/04/2012	E	\$0.00	\$0.00	GEN CRED
TRIMAX STEEL	TRIMAX STEEL SAINT-AMARIE, QC G8E 3T9 CANADA	1043	10/03/2012	E	\$0.00	\$0.00	GEN CRED
TURNER CONSTRUCTION COMPANY	TURNER CONSTRUCTION COMPANY 3 PARAGON DRIVE MONTVALE, NJ 07058	788	09/12/2012	E	\$0.00	\$0.00	P&C INSURED
W G YATES & SONS CONSTRUCTION CO	W G YATES & SONS CONSTRUCTION CO 350 GREENBROOK BLVD, SUITE A GREENBROOK, NY 11548	667	07/02/2012	E	\$0.00	\$0.00	P&C INSURED
WORKMAN COMMERCIAL	WORKMAN COMMERCIAL 4120 COMMERCIAL CENTER DR., STE 500 ALSTIN, TX 75714	668	07/02/2012	E	\$0.00	\$0.00	P&C INSURED
WORKMAN COMMERCIAL	WORKMAN COMMERCIAL 4120 COMMERCIAL CENTER DR., STE 500 ALSTIN, TX 75714	1223	01/02/2014	E	\$140,307.72	\$0.00	P&C INSURED
WORTH CONSTRUCTION	WORTH CONSTRUCTION 3000 WORTH STREET BETHEL, CT 06801	1237	02/05/2014	E	\$9,139.00	\$9,139.00	RETURN PREMIUM
XL FIRE PROTECTION CO.	XL FIRE PROTECTION CO. 3022 N. HERBMAN WAY SANTA ANA, CA 92708	1221	11/22/2013	G	\$8,060.00	\$0.00	P&C THIRD PARTY
ALABAMA CONTRACT SALES, INC.	ALABAMA CONTRACT SALES, INC. ADAMS, UMBAUGH, DAVIDSON & WHITE, BLAKE OLIVER - 208 SOUTH 5TH STREET BOYCE EXCAVATING CO., INC. 96 MOHAWG AVE. MIDDLETOWN, NY 13949	1245	02/07/2014	G	\$141,995.00	\$141,995.00	RETURN PREMIUM

CONGREGATION YESHIVA AVIR YAKOV	CONGREGATION YESHIVA AVIR YAKOV STANLEY SCHITZMAN, ESQ. 88 ROUTE 39 EAST APT 1027 DESIGN-MANAGEMENT & BUILDERS CORP. 551 4 HWY 72 AVE	1229	01/27/2014		G	\$450,000.00	\$0.00	GEN CRED
DESIGN-MANAGEMENT & BUILDERS CORP.	MAMI, FL 33138 GEORGE SPARKS INC 11 MONROEVILLE RD MONROEVILLE, PA 15063 MIRFARUJ AMER NELSON & TREGULA 2603 MAIN STREET 9TH FLOOR IRVING, GA 30214	1232	01/20/2014	14-00003	G	\$55,480.37	\$0.00	P&C INSURED
GEORGE SPARKS INC	1205	03/22/2013	13-00002	G	\$17,750.00	\$0.00	P&C THIRD PARTY	
M H POWELL & CO INC	1231	01/31/2014	11-00804	G	\$107,661.03	\$0.00	P&C THIRD PARTY	
MANCILL TRACTOR SERVICE, INC.	1224	01/13/2014		G	\$6,078.00	\$0.00	RETURN PREMIUM	
MASONOMICS, INC.	1244	02/07/2014		G	\$100,000.00	\$0.00	RETURN PREMIUM	
MASONOMICS, INC.	1243	02/07/2014		G	\$79,000.00	\$0.00	RETURN PREMIUM	
MASONOMICS, INC.	1236	02/04/2014		G	\$75,358.19	\$0.00	P&C THIRD PARTY	
MODERN HEATING AND COOLING	1238	02/05/2014		G	\$16,206.84	\$0.00	P&C THIRD PARTY	
PACIFIC MASONRY, INC.	1246	02/06/2014		G	\$3,566.30	\$0.00	RETURN PREMIUM	
QUALITY CONTRACTING INC.	1241	02/06/2014	10-00443	G	\$105,625.00	\$0.00	P&C THIRD PARTY	
SLAKEY BROTHERS INC	1230	01/29/2014	14-00002	G	\$41,370.17	\$0.00	P&C THIRD PARTY	
UNITED RENTALS (NORTH AMERICA) INC	1242	02/06/2014		G	\$0.00	\$0.00	FEDERAL	
UNITED STATES OF AMERICA	1077	10/03/2012		I	\$0.00	\$0.00	GEN CRED	
BRATTI, NICHOLAS	1207	10/05/2012		I	\$0.00	\$0.00	GEN CRED	
BRIER, KENNETH	1208	10/05/2012		I	\$0.00	\$0.00	GEN CRED	
DRAUSCHAK, TED	1206	10/04/2012		I	\$0.00	\$0.00	GEN CRED	
JOEL D COOPERMAN	1052	10/09/2012		I	\$0.00	\$0.00	GEN CRED	
ROHRBASSER, MARKUS	1080	10/05/2012		I	\$0.00	\$0.00	GEN CRED	
VILLANI, EDMOND								

Feb 23, 2015

2

2:45:39 PM

EXHIBIT B

Resolved Claims Report

Estate: FIRST SEALORD SURETY COMPANY

Report Period: Jan 1, 2014 - Dec 31, 2014

Number of Resolved Claims for the Period	9	Amount Claimed for the Period	\$8,330,067.03	Approved Amount for the Period	\$3,303,828.15
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NOD Undisputed and Resolved Report - Resolved Claims

Estate: FIRST SEALORD SURETY COMPANY
 Period: Jan 1, 2014 - Dec 31, 2014

Claimant Name	Address	POC #	Received Date	Claim #	Class	Amount Claimed	Amount Approved	Claim Particulars
FORD MOTOR COMPANY	FORD MOTOR COMPANY DYCKIA GOSSETT PLC 3577 WOODWARD AVE SUITE 300	987	10/04/2012	12-00633	E	\$5,282,500.69	\$3,000,000.00	Settlement
IMPERIAL ELECTRIC SUPPLY	ALDORFIELD HILLS, MI 48304 IMPERIAL ELECTRIC SUPPLY NADIE FL 33324	952	10/04/2012	12-00625	E	\$53,194.18	\$53,194.18	Settlement
LEINCO ENTERPRISES INC	LEINCO ENTERPRISES INC 10080 DAVISON CANYON RD CORONA, CA 92633	1176	01/22/2013	12-00691	E	\$250,633.97	\$250,633.97	Settlement
MK CONTRACTORS, LLC	MK CONTRACTORS, LLC SUITE 212 4907 S DIKE HWY VANANISTER, PA 18974	151	03/12/2012	06-00065	E	\$600,000.00	\$0.00	Settlement
ONEILL BRAGG & STAFFIN	ONEILL BRAGG & STAFFIN 220 JOHNSVILLE BLD SUITE 1220 VANANISTER, PA 18974	1202	10/05/2012		E	\$0.00	\$0.00	Non-compliance with the Courts EVCP Order.
THE LASALLE GROUP INC	THE LASALLE GROUP INC 5002 DEWILL CANTON, MI 48189	660	08/25/2012	10-00463-PP	E	\$382,804.00	\$0.00	Settlement
VANGUARD CONSTRUCTION & DEVELOPMENT CO	VANGUARD CONSTRUCTION & DEVELOPMENT CO VANAMASTER ST 7TH FLOOR NEW YORK, NY 10018	954	10/04/2012	12-00626	E	\$1,118,012.07	\$0.00	Objection never filed with Commonwealth Court.
S & P INVESTMENT, INC.	S & P INVESTMENT, INC. 435 WENDELL DRIVE ATLANTA, GA 30338	1247	02/01/2014	14-00008	G	\$31,243.13	\$0.00	Settlement
THE PIKE COMPANY, INC. & BRISTOL-MYERS SQUIBB COMP	THE PIKE COMPANY, INC. & BRISTOL-MYERS SQUIBB COMP ONE CIRCLE STREET ROCHESTER, NY 14607	1236	02/05/2014	14-00005	G	\$633,579.00	\$0.00	Closed by Court

CERTIFICATE OF SERVICE

I hereby certify that I am this day serving the foregoing document upon all parties of record in this proceeding in accordance with the requirements of 1 Pa. Code Chapter 33 in the following manner:

Service by first-class mail, addressed as follows:

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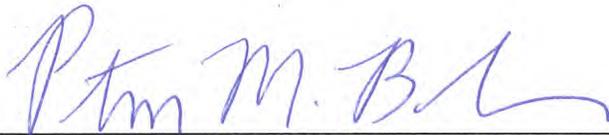
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(717) 787-6009

Attorney for Teresa D. Miller, Acting Insurance
Commissioner of the Commonwealth of
Pennsylvania, in her official capacity as Statutory
Liquidator of FSSI

Dated: _____

3/18/15

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: First Sealord Surety, Inc.,
In Liquidation

:
:

No. 1 FSS 2012

RE: Liquidator's Report and Recommendations on First Sealord Surety, Inc. Claims
Undisputed and Resolved from January 1, 2014 to December 31, 2014.

ORDER

AND NOW, this ____ day of _____, 2015, upon consideration of the
Liquidator's Application for Approval of Report and Recommendations on First Sealord Surety,
Inc. Claims Undisputed and Resolved from January 1, 2014 to December 31, 2014
("Application"), it is hereby ORDERED and DECREED:

1. The Application is GRANTED and the claims listed in the Report and
Recommendations on First Sealord Surety, Inc. Claims Undisputed and Resolved from January
1, 2014 to December 31, 2014 ("Report"), are APPROVED and ALLOWED both as to
classification and amount as listed;

2. The Report is incorporated herein by reference; and

3. The Claimants listed in the Report or their lawful assignees shall receive a distribution in accordance with 40.P.S. §221.44 at the time and in the manner as approved by this Court.

BONNIE BRIGANCE LEADBETTER, Judge



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

March 18, 2015

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

***Re: In Re: First Sealord Surety, Inc. (In Liquidation)
No. 1 FSS 2012***

Dear Mr. Krimmel:

Attached please find the Liquidator's Application for Approval of Report and Recommendations on First Sealord Surety, Inc. Claims Undisputed and Resolved from January 1, 2014 to December 31, 2014, with regard to the above-referenced liquidation.

Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Preston M. Buckman".

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosures