

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2015 and December 31, 2014
(In Millions of Dollars)

	12/31/2015	12/31/2014
ASSETS		
Cash Investments:		
Fixed income securities	\$ 177.7	\$ 175.8
Money market deposits	283.7	274.6
Total cash and invested assets	461.4	450.4
Estimated losses and loss adjustment expense reserves - ceded	2.1	34.3
Reinsurance recoverables due or billable, net	0.4	2.6
Early access advances	1,681.3	1,681.3
Amounts to be distributed per Act 46, net	1.2	24.4
Other assets	1.8	0.5
Total Assets	\$ 2,148.2	\$ 2,193.5
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 442.4	\$ 425.8
Liquidator expenses paid since liquidation	(438.4)	(421.6)
Liquidator expenses	4.0	4.2
Guaranty associations paid ULAE reported	213.4	206.3
Guaranty associations' reserves ULAE	3.6	4.3
Total	\$ 221.0	\$ 214.8
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	1,636.0	1,622.0
Liquidator valued NODs accepted	57.5	56.2
Asset distribution payments, net	(26.3)	(25.8)
Estimated reserves - guaranty associations	545.5	547.1
Estimated reserves - other	248.4	495.4
Total	2,461.1	2,694.9
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
E - General creditor claims		
Guaranty associations paid	-	30.2
Liquidator valued NODs accepted	89.5	84.7
Estimated value	0.3	67.5
Total	89.8	182.4
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
Estimated value	-	31.2
Total	26.9	58.1
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.3
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	6.6	7.3
Estimated losses and loss adjustment expense reserves - direct	2.2	5.4
Offset of unapplied liquidated statutory deposit	(13.2)	(13.2)
Post liquidation claims, net	(4.4)	(0.5)
Total liabilities	2,798.7	3,153.9
Net surplus (deficit)	(650.5)	(960.4)
Total Liabilities and Surplus (Deficit)	\$ 2,148.2	\$ 2,193.5

* See Notes to Special Purpose Statement of Assets and Liabilities