

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2016 and December 31, 2015
(In Millions of Dollars)

	12/31/2016	12/31/2015
ASSETS		
Cash investments:		
Fixed income securities	\$ 184.0	\$ 177.7
Money market deposits	278.3	283.7
Total cash and invested assets	462.3	461.4
Estimated losses and loss adjustment expense reserves - ceded	0.4	2.1
Reinsurance recoverables due or billable, net	0.9	0.4
Early access advances	1,681.3	1,681.3
State deposits and unapplied state deposits available for early access	7.5	-
Amounts to be distributed per Act 46, net	-	1.2
Other assets	2.3	1.8
Total Assets	\$ 2,154.7	\$ 2,148.2
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 447.8	\$ 442.4
Liquidator expenses paid since liquidation	(446.9)	(438.4)
Liquidator expenses	0.9	4.0
Guaranty associations paid ULAE reported	193.2	213.4
Guaranty associations NODs accepted	18.9	-
Guaranty associations' reserves ULAE	6.3	3.6
Total	\$ 219.3	\$ 221.0
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	1,487.9	1,636.0
Guaranty associations NODs accepted	229.2	-
Liquidator valued NODs accepted	58.1	57.5
Asset distribution payments, net	(27.1)	(26.3)
Estimated reserves - guaranty associations	448.8	545.5
Estimated reserves - other	130.8	248.4
Total	2,327.7	2,461.1
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	0.3	0.3
Total	89.8	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.4
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	-	6.6
Estimated losses and loss adjustment expense reserves - direct	-	2.2
Offset of unapplied liquidated statutory deposit	-	(13.2)
Post liquidation claims, net	-	(4.4)
Total liabilities	2,668.0	2,798.7
Net surplus (deficit)	(513.3)	(650.5)
Total Liabilities and Surplus (Deficit)	\$ 2,154.7	\$ 2,148.2

* See Notes to Special Purpose Statement of Assets and Liabilities