

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
June 30, 2016 and December 31, 2015
(In Millions of Dollars)

	6/30/2016	12/31/2015
ASSETS		
Cash investments:		
Fixed income securities	\$ 179.0	\$ 177.7
Money market deposits	276.9	283.7
Total cash and invested assets	455.9	461.4
Estimated losses and loss adjustment expense reserves - ceded	1.8	2.1
Reinsurance recoverables due or billable, net	0.3	0.4
Early access advances	1,681.3	1,681.3
Amounts to be distributed per Act 46, net	-	1.2
Other assets	1.2	1.8
Total Assets	\$ 2,140.5	\$ 2,148.2
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 447.8	\$ 442.4
Liquidator expenses paid since liquidation	(447.3)	(438.4)
Liquidator expenses	0.5	4.0
Guaranty associations paid ULAE reported	210.7	213.4
Guaranty associations NODs accepted	1.8	-
Guaranty associations' reserves ULAE	8.3	3.6
Total	\$ 221.3	\$ 221.0
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	1,654.1	1,636.0
Guaranty associations NODs accepted	9.9	-
Liquidator valued NODs accepted	58.1	57.5
Asset distribution payments, net	(26.8)	(26.3)
Estimated reserves - guaranty associations	515.7	545.5
Estimated reserves - other	191.6	248.4
Total	2,402.6	2,461.1
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	0.2	0.3
Total	89.7	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.4
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	6.6	6.6
Estimated losses and loss adjustment expense reserves - direct	2.2	2.2
Offset of unapplied liquidated statutory deposit	(13.2)	(13.2)
Post liquidation claims, net	(4.4)	(4.4)
Total liabilities	2,740.4	2,798.7
Net surplus (deficit)	(599.9)	(650.5)
Total Liabilities and Surplus (Deficit)	\$ 2,140.5	\$ 2,148.2

* See Notes to Special Purpose Statement of Assets and Liabilities