

Lincoln General Insurance Company In Liquidation

SPECIAL-PURPOSE STATEMENT OF ASSETS, LIABILITIES AND DEFICIT - Unaudited

As of June 30, 2017

<u>Assets</u>	
Cash and Cash Equivalents:	
Unrestricted	\$ 12,672,972
Restricted	2,728,666
Bonds, at amortized cost	
Unrestricted	18,354,319
Restricted	16,536,315
Total cash and invested assets	50,292,273
Premiums and Agents' Balances Receivable	582,911
Reinsurance Recoverable	6,743,881
Accrued Investment Income	123,269
Other Assets	2,302,457
Total Assets	\$ 60,044,791
<u>Liabilities</u>	
Unpaid Liquidator Administrative Expenses	\$ 181,911
Loss and Loss Adjustment Expenses - Direct	67,821,376
Loss and Loss Adjustment Expenses - Assumed	4,756,673
Payable for Securities	41,728
Funds Held for Others	2,014,727
Total Liabilities	\$ 74,816,415
Total Deficit	\$ (14,771,624)

The special-purpose statement of assets, liabilities and deficit of Lincoln General Insurance Company (In Liquidation) is prepared on a unique financial reporting basis, in that, the statement does not reflect the effect of the company's liquidation. The liquidation process will result in the realization of amounts on transfer or disposition of assets and in the satisfaction of liabilities at amounts substantially different than those reflected in the accompanying statement of assets, liabilities and deficit. The statement does not include any adjustments that might result from the outcome of the uncertainties related to the future effects of the liquidation and various potential exposures, recoveries or benefits.

The special-purpose statement of assets, liabilities and deficit is not intended to be in conformity with, and will vary significantly from, generally accepted accounting principles and statutory accounting practices for a property and casualty insurance company as prescribed by the National Association of Insurance Commissioners.