

**IN THE COMMONWEALTH COURT OF PENNSYLVANIA**

In Re: Lincoln General Insurance Company :  
in Liquidation :  
 : No. 1 LIN 2015  
 :

*Re: Liquidator's Application for Approval of Restructuring Proposal*

**ORDER**

**NOW**, September 3, 2021, upon consideration of the Liquidator's Application for Approval of Restructuring Proposal (Application) and the representations made therein regarding the proposed restructuring transaction (Restructuring), it is hereby ORDERED and DECREED that:

1. The Application is GRANTED and the Restructuring proposal may be implemented at any time after the later of (i) 45 days after the date of the Notice to Certain Creditors of Lincoln General Insurance Company (Notice) if no objections are filed; or (ii) if objections are filed, the date on which all objections are resolved by the Liquidator.
2. The following documents are approved as necessary to implement the Restructuring:
  - a. the Redemption Agreement attached as Exhibit A to the Application;
  - b. the Stock Trust Agreement attached as Exhibit B to the Application;

- c. the reduction in the debt of Lincoln to the beneficiaries of the Stock Trust is hereby approved in the amounts and for the claims set forth in Exhibit C to the Application; and
  - d. the Notice attached as Exhibit D to the Application.
3. The Liquidator's scope of service of the Notice, which shall include all parties on the Master Service List for this liquidation proceeding and all the creditors listed on Exhibit C to this Application, is approved.
4. The Liquidator shall mail the Notice as soon as practicable following the date of this Order. The Liquidator is authorized to take all action necessary to execute, deliver, perform, and implement all agreements identified above and to take any additional action necessary to implement the Restructuring.

  
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RENÉE COHN JUBELIRER, Judge

**Certified from the Record**

**SEP 03 2021**

**And Order Exit**