## IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Regis Insurance Company

In Liquidation

No. 1 REG 2015

## COMPLIANCE REPORT REGARDING NOTICE OF LIQUIDATION ORDER AND PROCEDURES FOR FILING CLAIMS

Teresa D. Miller, Insurance Commissioner of the Commonwealth of Pennsylvania, in her capacity as Statutory Liquidator ("Liquidator") of Regis Insurance Company ("Regis"), through undersigned counsel, respectfully offers the following:

- 1. By Order dated October 30, 2015, this Court placed Regis in liquidation ("Liquidation Order") and appointed Teresa D. Miller, Insurance Commissioner of the Commonwealth of Pennsylvania, as Statutory Liquidator.
- 2. In addition to the notice requirements pertaining to the entry of a Liquidation Order that are contained in Section 524 of the Insurance Department Act of 1921, Act of May 17, 1921 ("Act"), P.L. 789, as amended, added by the Act of December 14, 1977, P.L. 280, 40 P.S. §§ 221.1—221.63, paragraph 15 of the Liquidation Order directs the Liquidator to publish notice about the procedures for filing claims against the estate of Regis.
- 3. Moreover, paragraph 16 of the Liquidation Order directs the Liquidator to file a compliance report with the Court within 30 days of giving notice of the Liquidation Order, as set

forth in Section 524 of the Act, and of the procedures for filing claims noting, in reasonable detail, the date that and manner by which these notices were given.

- 4. On November 3, 2015, the Liquidator sent notice of the Liquidation Order by first-class mail to all known policyholders, creditors and claimants of Regis, as well as the Insurance Commissioner in each state where Regis did business, and a representative with the National Conference of Insurance Guaranty Funds. Additionally, the Liquidator has had telephonic communications with representatives of the two responsible guaranty associations since the Liquidation Order was entered.
- 5. The mailing referenced in paragraph 4 included, in addition to notice of the Liquidation Order, a proof of claim form and answers to frequently asked questions.
- 6. The Liquidator also caused the procedures for filing claims, including the date of the last day for filing, to be published in the <u>Philadelphia Inquirer</u> on November 5, 2015, and the Legal Intelligencer on November 6, 2015.

Respectfully submitted,

PRESTON M. BUCKMAN (I.D. #57570)

Insurance Department Counsel

Office of Liquidations, Rehabilitations

& Special Funds

Governor's Office of General Counsel

Capital Associates Building

901 North 7th Street

Harrisburg, PA 17102

(717) 787-6009

Attorney for Teresa D. Miller, Insurance Commissioner of the Commonwealth of Pennsylvania, in her capacity as Statutory Liquidator of Regis Insurance Company In Liquidation

Dated: 12 2 15

## **CERTIFICATE OF SERVICE**

I hereby certify that I am this day serving the foregoing document upon all parties of record in this proceeding in accordance with the requirements of 1 Pa. Code Chapter 33 in the following manner:

Service via regular U.S. Mail addressed as follows:

Richard A. DiLoreto Tiber Holding Corporation 831 North Tatnall Street, Suite 200 Wilmington, DE 19801

PRESTON M. BUCKMAN (I.D. #57570)

Insurance Department Counsel

Office of Liquidations, Rehabilitations

& Special Funds

Governor's Office of General Counsel

Capital Associates Building

901 North 7th Street

Harrisburg, PA 17102

(717) 787-6009

Counsel for the Statutory Liquidator of Regis Insurance Company

DATED:



December 2, 2015

Michael F. Krimmel, Chief Clerk Commonwealth Court of Pennsylvania 601 Commonwealth Avenue, Suite 2100 P.O. Box 69185 Harrisburg, PA 17120-9185

Re: Regis Insurance Company (In Liquidation)

No. 1 REG 2015

Dear Mr. Krimmel:

Attached please find the Liquidator's Compliance Report Regarding Notice of Liquidation Order and Procedures for Filing Claims with regard to the above-referenced liquidation.

Thank you for your assistance in this matter.

Very truly yours,

Preston M. Buckman

Insurance Department Counsel

PMB:drh

Enclosure