IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Regis Insurance Company

in Liquidation

No. 1 REG 2015

:

IN RE: Liquidator's Application for Approval of Report and Recommendations on Regis Insurance Company Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017

MEMORANDUM and ORDER

Presently before the Court is the Liquidator's Application for Approval of Report and Recommendations on Regis Insurance Company (Regis) Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017.

Pursuant to Pa. R.A.P. 3784(a) and Section 545(a) of the Insurance Department Act of 1921 (Act), 40 P.S. § 221.45(a), the Liquidator is required to present to the Court a report of the claims against the Regis estate along with her recommendations. The report shall include the name and address of each claimant, the particulars of the claim, the priority classification assigned, the amount allowed, if any, and whether the claim is resolved. Rule 3784(a); Section 545(a) of the Act. Prior to making her recommendations, the Liquidator is statutorily charged with reviewing all claims filed and making further investigation if necessary. Section 545(a) of the Act.

¹ Act of May 17, 1921, P.L. 789; Section 545(a) of the Act was added by the Act of December 14, 1977, P.L. 280.

The Liquidator's required report is attached to her application as Exhibit A. According to the Liquidator, Exhibit A addresses claims that were determined and finalized without objection and the objection period for the claims listed has expired. Twenty-two claims are included in the report, for a total allowed amount of \$7,988.95. The Liquidator avers that, "[i]n fulfilling her statutory requirements, [she] carefully reviewed all documentation submitted by the claimants in support of the claims and independently determined the merit, classification and value of each claim, as required by Article V." Application, ¶ 6. The Liquidator has further represented that:

[T]he classification and amounts she has determined for the reported claims are appropriate, fair and equitable, and consistent with the relevant provisions of Article V. The Liquidator further believes that the approval of the claims listed in the attached Report is in the best interests of the Regis estate, claimants and other creditors.

Application, \P 7.

Considering that the Liquidator is statutorily authorized to "comport, compromise or in any other manner negotiate the amount for which claims will be recommended to the court," *see* Section 545(a) of the Act, as well as her above recommendation, the Court will approve the Report as directed in the accompanying order.

AND NOW, this 14th day of February, 2018 the Liquidator's Application is GRANTED as follows:

1. The claims listed in the Undisputed and Resolved Claims Report covering the period January 1, 2017 to December 31, 2017 (Report) are approved and allowed both as to classification and amount as listed; and

2. The Report is incorporated herein by reference.

Bonnie Brigance Leadbetter,

Senior Judge

Certified from the Record

FEB 14 2018

And Order Exit