

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Regis Insurance Company :
In Liquidation : No. 1 REG 2015

APPLICATION FOR APPROVAL OF REPORT AND RECOMMENDATIONS
ON REGIS INSURANCE COMPANY CLAIMS UNDISPUTED AND RESOLVED
FROM JANUARY 1, 2017 TO DECEMBER 31, 2017

Applicant, Jessica K. Altman, Acting Insurance Commissioner of the Commonwealth of Pennsylvania, in her official capacity as the Statutory Liquidator (“Liquidator”) of Regis Insurance Company (“Regis”), pursuant to Pa.R.A.P. 3784(a) and 40 P.S. § 221.45, respectfully applies to this Court for an Order approving her Report and Recommendations on Regis Insurance Company Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017. In support of her Application, the Liquidator avers the following:

BACKGROUND

1. Then Insurance Commissioner Teresa D. Miller, and her successor-in-office, was appointed Statutory Liquidator of Regis pursuant to this Court’s Order dated October 30, 2015 (“Liquidation Order”). Jessica K. Altman succeeded Ms. Miller in August 2017, and is now the Acting Insurance Commissioner and Statutory Liquidator of Regis.

2. The Liquidation Order provided that “in addition to the notice requirements of Section 524 of Article V¹, 40 P.S. § 221.24, the Liquidator shall publish notice in newspapers of

¹See The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, as amended, 40 P.S. §§ 221.1 – 221.63. (This footnote is added here, and is not contained in the text of the Liquidation Order that is being quoted in paragraph 2).

general circulation, where Regis has its principal places of business that: (a) specifies the last day for the filing of claims; (b) explains the procedure by which claims may be submitted to the Liquidator; (c) provides the address of the Liquidator's office for the submission of claims; and (d) notifies the public of the right to present a claim, or claims, to the Liquidator." See Liquidation Order, ¶15. By November 3, 2015, the Liquidator provided Notice of the Liquidation Order and a Q&A document that, *inter alia*, informed all interested parties to download a Proof of Claim form.

3. 40 P.S. § 221.45 requires the Liquidator to present to the Court a report of the claims against the insurer with recommendations, including the name and address of each claimant, the particulars of the claim, and the amount of the claim finally recommended, if any. Pa.R.A.P. 3784(a) further refines 40 P.S. § 221.45, and requires the Liquidator to present to the Court a report of the claims against the insurer's estate that have been resolved, with recommendations, including the information required by 40 P.S. § 221.45, as well as the priority class, and whether the claim determination was finalized because no objection was filed, no exceptions were taken to a referee's recommended decision, a recommended decision was sustained by the Court or the parties agreed to a settlement.

REPORT AND RECOMMENDATIONS ON CLAIMS
UNDISPUTED AND RESOLVED AS OF DECEMBER 31, 2017

4. The Liquidator's Report and Recommendations on Regis Insurance Company Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017, is comprised of one part, which is attached hereto as Exhibit A (and referred to as "Report")². The claims are

²These types of claims reports typically contain a second part, Exhibit B, which addresses claims that were determined and finalized because no exceptions were taken to a referee's recommended decision, a recommended decision was sustained by the Court or the parties agreed to a settlement, and are referred to as "Resolved Claims". However, in the Regis estate, no objections have been filed to the Liquidator's evaluations of the claims received, and thus there are no Resolved Claims to report.

sorted alphabetically, within each class, by the claimant's last name or company name. The amount claimed by the claimant, *inter alia*, is also included in the Report³.

5. Exhibit A addresses claims that were determined and finalized without objection, and for which the objection period expired on or before December 31, 2017. These claims are referred to as "Undisputed Claims". In this Report, the Liquidator respectfully submits her recommendations for a total of 22 Undisputed Claims, with a total allowed amount of \$7,988.95, in accordance with Pa.R.A.P. 3784(a) and 40 P.S. § 221.45, for this Court's approval.

6. In fulfilling her statutory requirements, the Liquidator carefully reviewed all documentation submitted by the claimants in support of the claims and independently determined the merit, classification and value of each claim, as required by Article V. See 40 P.S. §§ 221.37, 221.38, 221.44, 221.45.

7. Given the discretion afforded the Liquidator pursuant to 40 P.S. § 221.45(a) to "comport, compromise, or in any other manner negotiate the amount for which claims will be recommended to the court," the Liquidator believes that the classification and amounts she has determined for the reported claims are appropriate, fair and equitable and consistent with the relevant provisions of Article V. The Liquidator further believes that the approval of the claims listed in the attached Report is in the best interests of the Regis estate, claimants and other creditors.

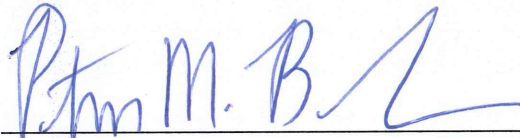
8. Pursuant to Pa.R.A.P. 3784(a) and 40 P.S. § 221.45(b), the Liquidator respectfully requests that this Court approve the classification and allowed amount of the claims listed in the Report⁴.

³If the claimant did not indicate a specific claim amount on the Proof of Claim, the claimed amount is noted as \$0.

⁴The Liquidator anticipates that the very limited amount of assets available in the Regis estate will not allow for the reimbursement and payment of the Liquidator's class "a" administrative expenses in full, and thus, pursuant to 40 P.S. § 221.44, the Liquidator will be unable to pay any percentage of the estate's claims liability in priority classes below

WHEREFORE, the Liquidator respectfully requests that this Court grant her Application and approve and allow the claims as listed in the Report attached as Exhibit A, enter an Order in the form attached hereto, and grant such other relief as the Court shall determine appropriate and just.

Respectfully submitted,



PRESTON M. BUCKMAN (I.D. #57570)
Insurance Department Counsel
Office of Liquidations, Rehabilitations
& Special Funds
Governor's Office of General Counsel
Capital Associates Building
901 North 7th Street
Harrisburg, PA 17102
(717) 787-6009

Dated: _____

1/8/18

Attorney for Jessica K. Altman, Acting Insurance
Commissioner of the Commonwealth of Pennsylvania,
in her capacity as Statutory Liquidator of Regis
Insurance Company In Liquidation

class "a". The Liquidator will address this in a separate filing that seeks the Court's approval of a final accounting, final distribution, and discharge of the Liquidator. Pending that filing, the Liquidator makes this filing in compliance with Pa.R.A.P. 3784(a) and 40 P.S. § 221.45, as cited above, but does so without also seeking the Court's approval to pay the approved claims at a time and in a manner approved by the Court, as is typically done in claims reports of this nature.

EXHIBIT A

Undisputed and Resolved Claims

Undisputed Claims

REGIS INS CO

Report Period: 01/01/2017 thru 12/31/2017

Number of Undisputed Claims:	22	Amount Claimed:	2,552,557.37	Amount Approved:	7,988.95
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Undisputed and Resolved Claims **Undisputed Claims**

REGIS INS CO

Report Period: 01/01/2017 thru 12/31/2017

Name	Address	POC #	POC Received Dt	Claim Numbers	Class	Total Claimed Amt.	Total Allowed Amt.	Claim Particulars
700 EAST BALTIMORE INC, JASON	700 EAST BALTIMORE INC, JASON 2697 OLD CEDAR GROVE ROAD BROOMALL, PA 19008	3012	11/09/2015	22602	B	0.00	0.00	P&C THIRD PARTY
ALP HOLDING CORP OF PA	ALP HOLDING CORP OF PA 895 29TH STREET ALTOONA, PA 16601	150	06/29/2016		B	0.00	0.00	P&C INSURED
AYALA, ALPHONSO	AYALA, ALPHONSO ROSENBAUM & ASSOCIATES, CHRISTOPHER DURSO 1818 MARKET STREET SUITE 3200	3021	09/29/2016	25005	B	500,000.00	0.00	P&C THIRD PARTY
CORLE, DANIEL	CORLE, DANIEL ROSEN LOUIK AND PERRY 437 GRANT ST, SUITE 200 THE FRICK BUILDING PITTSBURGH, PA 15219	2861	12/17/2015	22601	B	0.00	0.00	P&C THIRD PARTY
CROSSFIELD, BOB	CROSSFIELD, BOB 824 BENSON ST PHILADELPHIA, PA 19111	3019	05/02/2016	25004	B	28,000.00	0.00	P&C THIRD PARTY
CST ENTERTAINMENT INC	CST ENTERTAINMENT INC T/A 6206 WOODL AVENUE PHILADELPHIA, PA 19142	622	01/14/2016	25002	B	0.00	0.00	P&C INSURED
DAVIS, SHAKA	DAVIS, SHAKA SACCHETTA & BALDINO 308 E 2ND STREET MEDIA, PA 19063	2863	11/09/2015	22606	B	0.00	0.00	P&C THIRD PARTY
ESTATE OF SEAN TITUS	ESTATE OF SEAN TITUS 20 STANWIX STREET 7TH FLOOR PITTSBURGH, PA 15222	2873	11/30/2015	22459	B	0.00	0.00	P&C THIRD PARTY
FELIPE INC	FELIPE INC BENEDETTO & ASSOC. 1500 WALNUT STREET 22ND FLOOR PHILADELPHIA, PA 19102	873	11/21/2016	2016-003	B	0.00	0.00	P&C INSURED
GIVERTS, ANGELA	GIVERTS, ANGELA 3921 POND VIEW LANE HUNTINGDON VALLEY, PA 19006	181	03/10/2016	22577	B	0.00	0.00	P&C INSURED
HUNTSVILLE HOSPITAL	HUNTSVILLE HOSPITAL C/O AFFECTUS HEALTHCARE SOLUTIONS LLC P.O. BOX 1465 CORINTH, MS 38834	2906	11/16/2015	22119	B	69,451.42	0.00	P&C THIRD PARTY

IBRAHIMI, DHURATA	IBRAHIMI, DHURATA D/B/A NEW BOSTON 2422 RHAWN STREET PHILADELPHIA, PA 19152	716	01/13/2016	25001	B		0.00	0.00	P&C INSURED
KEAGLE, WILLIAM	KEAGLE, WILLIAM F. KIRK ADAMS ESQUIRE 6 E. HINCKLEY AVENUE SUITE 201 RIDLEY PARK, PA 19078	3013	11/19/2015	25000	B		0.00	0.00	P&C THIRD PARTY
MAMMA MARIAS RISTORANTE ITALIANO	MAMMA MARIAS RISTORANTE ITALIANO 1637 EAST PASSYUNK AVENUE PHILADELPHIA, PA 19148	1587	01/29/2016	22175, 22176	B	1,800,000.00	0.00	0.00	P&C INSURED
MCTERNAN, ESQ., JOHN	MCTERNAN, ESQ., JOHN 20 STANWIX STREET 7TH FLOOR PITTSBURGH, PA 15222	2943	11/30/2015	22459	B		0.00	0.00	P&C THIRD PARTY
MINES, RICARDO	MINES, RICARDO 1018 FILLMORE STREET PHILADELPHIA, PA 19134	3016	11/25/2015	22524	B	12,117.00		0.00	P&C THIRD PARTY
PLAZA PIZZA INC	PLAZA PIZZA INC 337 SPRING GARDEN STREET PHILADELPHIA, PA 19123	2042	01/08/2016		B	0.00		0.00	P&C INSURED
SHERLOCKS INC	SHERLOCKS INC BRYAN BAUMAN, KNOX LAW FIRM 120 WEST 10TH STREET ERIE, PA 16505	2337	06/06/2016	22434	B	0.00		0.00	P&C INSURED
THE UNITED STATES	THE UNITED STATES 1100 L STREET, N.W. ROOM 10016 WASHINGTON, DC 20005	3020	05/20/2016		C	0.00		0.00	FEDERAL
O'CONNOR, COZEN	O'CONNOR, COZEN LYONDELBASSEL TOWER 1221 MCKINNEY, SUITE 2900 HOUSTON, TX 77010	2948	06/27/2016		E	135,000.00		0.00	GEN CRED
PLICK AND ASSOCIATES	PLICK AND ASSOCIATES 221 WOODBINE AVE NARBERTH, PA 19072	2956	05/09/2016	22175	E	7,988.95		7,988.95	GEN CRED
WALLACE LOUNGE	WALLACE LOUNGE 308 19TH STREET BIRMINGHAM, AL 35218	2705	05/31/2016		E	0.00		0.00	RETURN PREMIUM

Jan 3, 2018

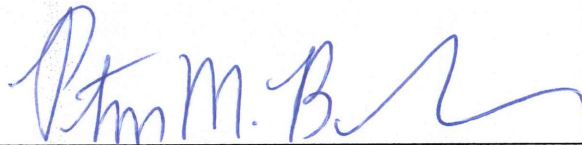
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CERTIFICATE OF SERVICE

I hereby certify that I am this day serving the foregoing document upon all parties of record in this proceeding in accordance with the requirements of 1 Pa. Code Chapter 33 in the following manner:

Service via regular U.S. Mail addressed as follows:

Richard A. DiLoreto
Tiber Holding Corporation
831 North Tatnall Street, Suite 200
Wilmington, DE 19801



PRESTON M. BUCKMAN (I.D. #57570)

Insurance Department Counsel
Office of Liquidations, Rehabilitations
& Special Funds
Governor's Office of General Counsel
Capital Associates Building
901 North 7th Street
Harrisburg, PA 17102
(717) 787-6009

Counsel for the Statutory Liquidator of Regis
Insurance Company

DATED: _____

1/8/18

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: Regis Insurance Company :
In Liquidation : No. 1 REG 2015

RE: Liquidator's Report and Recommendations on Regis Insurance Company Claims
Undisputed and Resolved from January 1, 2017 to December 31, 2017.

ORDER

AND NOW, this ____ day of _____, 2018, upon consideration of the
Liquidator's Application for Approval of Report and Recommendations on Regis Insurance
Company Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017
("Application"), it is hereby ORDERED and DECREED:

1. The Application is GRANTED and the claims listed in the Report and
Recommendations on Regis Insurance Company Claims Undisputed and Resolved from January
1, 2017 to December 31, 2017 ("Report"), are APPROVED and ALLOWED both as to
classification and amount as listed; and
2. The Report is incorporated herein by reference.

RENEE COHN JUBELIRER, JUDGE



COMMONWEALTH OF PENNSYLVANIA
GOVERNOR'S OFFICE OF GENERAL COUNSEL

January 8, 2018

Michael F. Krimmel, Chief Clerk
Commonwealth Court of Pennsylvania
601 Commonwealth Avenue, Suite 2100
P.O. Box 69185
Harrisburg, PA 17120-9185

***Re: Regis Insurance Company (In Liquidation)
No. 1 REG 2015***

Dear Mr. Krimmel:

Attached please find the Liquidator's Report and Recommendations on Regis Insurance Company Claims Undisputed and Resolved from January 1, 2017 to December 31, 2017, with regard to the above-referenced liquidation.

Thank you for your assistance in this matter.

Very truly yours,

A handwritten signature in blue ink, reading "P. M. Buckman".

Preston M. Buckman
Insurance Department Counsel

PMB:drh

Enclosure