IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Senior American Insurance : Company (In Liquidation) :

: No. 1 SAI 2018

Re: Amended Application Seeking Discharge of the Liquidator in Accordance with 40 P.S. § 221.48(a)

ORDER

NOW, February 23, 2024, upon consideration of the Statutory Liquidator's Amended Application¹ Seeking Discharge of the Liquidator in Accordance with 40 P.S. § 221.48(a) (Application),² it is ORDERED that the Application is GRANTED as set forth below.

1. Pursuant to Section 548(a) of Article V of The Insurance Department Act of 1921 (Article V),³ 40 P.S. § 221.48(a), Michael Humphreys, in his official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and his predecessors in office, are discharged as Statutory

¹ The Liquidator filed his original discharge application on August 31, 2023. He has filed a praccipe to withdraw that application simultaneously with the present Application.

² In a June 14, 2023 memorandum and order, the Court approved the Liquidator's final accounting and final claims report, and authorized the final distribution of assets and disposition of records. The Court further directed the Liquidator to notify the Court whether administrative expenses remain unpaid and, if so, the amount, and whether any funds remain undistributed and in the Liquidator's possession and control and, if so, the amount. According to the Application, there are no funds that remain undistributed and in the Liquidator's possession and control as of the date of the filing. (Application ¶ 7.) The Liquidator withheld \$21,000 from the final distribution of assets for future administrative expenses. (*Id.*) Those funds have been exhausted and \$19,928 in administrative expenses remain unpaid as of October 31, 2023 (*Id.*)

³ Act of May 17, 1921, P.L. 789, added by Section 2 of the Act of December 14, 1977, P.L. 280.

- Liquidator of Senior American Insurance Company (In Liquidation) and are released from any liability to make payment of any further claims.
- 2. The Insurance Commissioner is authorized to dispose of any funds remaining in his possession post-discharge as of June 30, 2024, and any funds received thereafter, in accordance with Section 547 of Article V, 40 P.S. § 221.47.⁴
- 3. This Order is effective the last day of this month, February, 2024.

/s/ Renée Cohn Jubelirer
Renée Cohn Jubelirer, President Judge

Order Exit 02/23/2024

⁴ Section 547 was added by Section 2 of the Act of December 14, 1977, P.L. 280.