

Villanova Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2016 and December 31, 2015
(In Millions of Dollars)

	12/31/2016	12/31/2015
ASSETS		
Cash investments, money market deposits	\$ 40.4	\$ 40.9
Early access advances	248.7	248.7
State deposits and unapplied state deposits available for early access	0.1	0.1
Amounts to be distributed per Act 46, net	-	0.7
Other assets	0.2	0.2
Total Assets	\$ 289.4	\$ 249.7
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 49.5	\$ 49.2
Liquidator expenses paid since liquidation	(49.2)	(48.4)
Liquidator expenses	0.3	0.8
Guaranty associations paid ULAE reported	42.8	44.9
Guaranty associations NODs accepted	1.5	-
Guaranty associations' reserves ULAE	0.8	0.5
Total	\$ 45.4	\$ 46.2
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	331.8	333.4
Guaranty associations NODs accepted	9.6	-
Liquidator valued NODs accepted	1.6	1.6
Asset distribution payments, net	(0.5)	(0.5)
Estimated reserves - guaranty associations	60.7	72.6
Estimated reserves - other	19.5	32.9
Total	422.7	440.0
C - Federal government claims		
D - Certain employee claims		
E - General creditor claims:		
Liquidator valued NODs accepted	2.5	2.5
F - State and local government claims:		
Liquidator valued NODs accepted	2.9	2.9
G - Late filed claims:		
Liquidator valued NODs accepted	1.2	1.2
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	1.1	1.1
Estimated losses and loss adjustment expense reserves - direct	0.5	0.5
Offset of unapplied liquidated statutory deposit	(1.1)	(1.1)
Post liquidation claims, net	0.5	0.5
Total liabilities	475.2	493.3
Net surplus (deficit)	(185.8)	(202.7)
Total Liabilities and Surplus (Deficit)	\$ 289.4	\$ 290.6

* See Note to Special Purpose Statement of Assets and Liabilities