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INSURANCE DEPARTMENT
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ADMINISTRATIVE OFFICE

BEFORE THE INSURANCE COMMISSIONER
OF THE
COMMONWEALTH OF PENNSYLVANIA

IN RE:	:	
	:	
Application of Jason D. Wattier Requesting Written Consent to Engage in the Business of Insurance	:	Pursuant to the Violent Crime Control and Law Enforcement Act of 1994, 18 U.S.C. §1033
	:	
	:	Docket No. CW12-06-004

CONSENT ORDER

AND NOW, this 22nd day of June, 2012, this Order is hereby issued by the Insurance Department pursuant to the statutes cited above and in disposition of the matter captioned above.

1. To the extent applicable, Applicant hereby waives all rights to a formal administrative hearing in this matter, and agrees that this Consent Order, and the Findings of Fact and Conclusions of Law contained herein, shall have the full force and effect of an Order duly entered in accordance with the adjudicatory procedures set forth in the Administrative Agency Law, 2 Pa.C.S.A. § 101, et seq. , or other applicable law.

FINDINGS OF FACT

2. The Insurance Department finds true and correct each of the following Findings of Fact:

(a) Applicant is Jason D. Wattier, and maintains his address at 29 Tuxford Lane, Coatesville, PA 19320.

(b) Applicant is currently employed by Principal Life Insurance Company as a Field Technology Administrator. Principal ("the Company") is licensed to transact the business of insurance in accordance with The Insurance Company Law, Act of May 17, P.L. 682 (40 P.S. § 341 et seq.).

(c) On or about January 18, 1991, Applicant pled guilty in the Iowa District Court for Polk County, to Unauthorized Possession of Offensive Weapons and Burglary Second Degree, both felony offenses.

(d) On March 28, 2012, Applicant submitted an application to the Pennsylvania Insurance Department for written consent to engage in the business of insurance pursuant to 18 U.S.C. §1033(e)(2).

(e) The activities in which Applicant desires to engage constitute the business of insurance within the meaning of 18 U.S.C. § 1033(e)(1)(A) and (f).

CONCLUSIONS OF LAW

3. In accordance with the above Findings of Fact and applicable provisions of law, the Insurance Department concludes and finds the following Conclusions of Law:

(a) 18 U.S.C. §1033(e)(2) provides that persons convicted of felonies involving dishonesty or a breach of trust may not engage in the business of insurance or participate in such business unless such person has the written consent of any insurance regulatory official authorized to regulate the insurer, which consent specifically refers to 18 U.S.C. §1033(e)(2).

(b) Unauthorized Possession of Offensive Weapons and Burglary Second Degree are criminal felonies involving dishonesty or a breach of trust within the meaning of 18 U.S.C. §1033(e)(1)(A).

(c) The activities in which Applicant desires to engage constitute the business of insurance within the meaning of 18 U.S.C. §1033(e)(1)(A) and (f).

(d) Accordingly, Applicant may not engage in the business of insurance without a written consent issued by the Insurance Department pursuant to 18 U.S.C. §1033(e)(2).

(e) The Insurance Department has determined that Applicant may engage in the business of insurance in the capacity of a Field Technology Administrator with

the job duties set forth and attached as "Exhibit 1" for the Company, and only in such capacity, subject to the terms and conditions of this Order. Further, the conditions contained herein are necessary and sufficient to ensure that Applicant may engage in the business of insurance in a manner that is not reasonably likely to cause harm to the public, policyholders or the insurer.

ORDER

4. Accordingly, the Insurance Department orders and Applicant consents to the following:

(a) Applicant shall cease and desist from engaging in the activities described herein in the Findings of Fact and Conclusions of Law. Applicant shall further comply with Pennsylvania insurance laws and regulations.

(b) Pursuant to 18 U.S.C. §1033(e)(2), Applicant may engage in the business of insurance as a Field Technology Administrator with the job duties set forth in Exhibit 1, and only in such capacity, subject to the terms and conditions of this Order, which terms and conditions contained herein are necessary and sufficient to ensure that Applicant may engage in the business of insurance in a manner that is not reasonably likely to cause harm to the public, policyholders or the industry.

5. Applicant shall be limited to performing the prescribed duties of the job description attached hereto as Exhibit 1.

6. Applicant must request and obtain an amendment to this Order from the Deputy Insurance Commissioner prior to any material modification or expansion of duties identified in the job description attached hereto as Exhibit 1. This request must be accompanied by a proposed new job description and a current Pennsylvania State Police certified Criminal Record Check.

7. Failure to obtain an amendment to this Order prior to any material modification or expansion of duties constitutes a breach of this agreement and as such, the Department's consent permitting Applicant to engage in the business of insurance may be immediately suspended pursuant to Paragraph 13 of this Order.

8. Applicant must notify the Department in writing if he changes employers, or if the Company experiences a change of ownership or control through any merger, acquisition or divesture transaction within 30 days of any such change. Nothing in this Order shall be construed as constraining Applicant's ability to change employment in the insurance industry provided that there is no material modification or expansion of the job duties prescribed in Exhibit 1.

9. This notice must include the new job description for the new employer and a written representation that there has been no material modification or expansion of job duties.

10. Applicant must notify the Department in writing of any and all subsequent felony or misdemeanor convictions within ten (10) business days of any said conviction.

11. The term of this Order shall remain in place for a period of five years and, thereafter, unless and until the Department terminates the Order. Nothing in this Order shall preclude the Department or the Commissioner, in their sole discretion, from decreasing or lessening the restrictions contained in this Order in whole or in part while it is in effect. Any such lessening of the restrictions contained in this Order shall be made in writing by the Department, the Department or the Commissioner in accordance with the procedures set forth in Paragraph 20 of this Order.

12. Following the five-year period referenced in Paragraph 11, above, this Order shall continue unless and until the Department affirmatively terminates it. Nothing in this Order shall be construed as conferring upon Applicant any property right or interest as a result of receiving this conditional consent to engage in the business of insurance in accordance with the terms of this Order. Applicant expressly waives any right to assert that he is entitled to a hearing on the termination of this Order following the expiration of the five-year period referenced in Paragraph 11. Should the Insurance Department or the Commissioner terminate this Order after the five year period

referenced in Paragraph 11, above, Applicant may file a new application for a written consent to engage in the business of insurance under 18 U.S.C. § 1033(e)(2).

13. The Department's conditional consent, permitting Applicant to engage in the business of insurance, may be immediately suspended upon notice by the Department following its investigation that Applicant has failed to adhere to any condition set forth in this Order or has violated an insurance statute or regulation.

14. Applicant shall have no right to prior notice of such a suspension, but will be entitled to a hearing upon written request received by the Department no later than thirty (30) days from the date the Department mailed to Applicant by certified mail, return receipt requested, notification of such suspension, which hearing shall be held within sixty (60) days of the Department's receipt of Applicant's written request for a hearing.

15. At the hearing referred to in paragraph 14 above, Applicant shall have the burden of demonstrating that he continues to meet the conditions set forth herein to maintain a conditional consent to engage in the business of insurance. In the event Applicant's conditional consent is suspended pursuant to Paragraph 13 above, and Applicant either fails to request a hearing within 30 days or at the hearing fails to demonstrate that he continues to meet the conditions set forth herein to maintain a conditional consent to engage in the business of insurance, Applicant's suspended conditional consent shall be revoked.

16. In the event the Insurance Department finds that there has been a breach of any of the provisions of this Order, based upon the Findings of Fact and Conclusions of Law contained herein, the Department may pursue any and all legal remedies available, including but not limited to the following: the Department may enforce the provisions of this Order in an administrative action pursuant to the Administrative Agency Law, supra, or other relevant provision of law or, if applicable, the Department may enforce the provisions of this Order in any other court of law or equity having jurisdiction.

17. Alternatively, in the event the Insurance Department finds that there has been a breach of any provisions of this Order, the Department may declare this Order to be null and void and, thereupon, reopen the entire matter for appropriate action pursuant to the Administrative Agency Law, supra, or other relevant provision of law.

18. In any such enforcement proceeding, Applicant may contest whether a breach of the provisions of this Order has occurred but may not contest the Findings of Fact or Conclusions of Law contained herein.

19. Applicant hereby expressly waives any relevant statute of limitations and application of the doctrine of laches for purposes of any enforcement of this Order.

20. This Order constitutes the entire agreement of the parties with respect to the matters referred to herein, and it may not be amended or modified except by an amended order signed by all the parties hereto.

21. This Order shall be final upon execution by the Insurance Department. Only the Insurance Commissioner or the duly authorized delegee is authorized to bind the Insurance Department with respect to the matters addressed herein, and this Consent Order is not effective until executed by the Insurance Commissioner or the duly authorized delegee.

22. In addition to the authority conferred under Article IX of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, *added by* the Act of December 18, 1992, P.L. 1469, 40 P.S. §§323.1-323.8, the Insurance Commissioner and the Department shall have the authority to ensure compliance with the terms of this Order by any reasonable means, including but not limited to the right to review any books, records, or other materials in possession of the Company.

23. Within 25 business days of receipt of a copy of this Order executed by the Insurance Department, Applicant agrees to notify the appropriate Company official(s) of the terms of this Order and to provide them with a copy of the same.

BY: _____
Jason D. Wattier, Applicant

_____
COMMONWEALTH OF PENNSYLVANIA
By: Ronald A. Gallagher, Jr.
Deputy Insurance Commissioner

EXHIBIT 1

Principal Financial Group - Job Description

Job Description Purpose:

Provide leaders and employees with information about the functions and requirements needed to perform the job. This must be read in conjunction with individual goals or competencies. This job description is used to evaluate the job and provide information for external interviews and internal postings.

Job Title: Fld Techlgy Adm **Job Code:** 002677

Business Unit: CORP **Date Written:** 12/1/2004

Job Purpose:

Provides a general summary of the job

Provide day to day technology support the field sales force. As technology improvements are created by the home office, implement those changes and train users. Technologies that are supported include software, workstations, servers, printers, networking and video conferencing.

Essential Functions:

Lists major actions performed in the job. Describes what occurs and the reason the action is taken. Provides impact of each action by indicating percentage of time spent performing the functions. Regular and predictable attendance is a required function of this position.

		% of Time Spent
1	Provide technology troubleshooting and problem solving via telephone and hands on in order to aid the sales process Keep producers, staff and managers productive by responding to their requests in a timely manner.	70 %
2	Provide network administration for local and remote networks. This includes connectivity to the home office, directory administration, server backups, and general server maintenance.	10 %
3	Provide security administration for multiple systems by understanding personnel roles, requesting appropriate access, and assisting users with IDs and passwords.	10 %
4	Deliver training to users in classroom and one on one settings. Evaluate training needs through support calls, deliver or suggest alternative training as appropriate. Advise management, staff, and producers on corporate technology policies.	5 %
5	Perform other job-related duties and special projects as required.	5 %