



**Surrender of Insurance Department Certificate of Authority
by a
Domestic Insurance Company**

The Pennsylvania Insurance Department requires the following documents to process the above request:

1. Resolution by the Board of Directors authorizing the voluntary surrender of the Certificate of Authority;
2. Acceptance by the shareholder(s) of the Board Resolution;
3. A plan to respond to any claims that may be submitted after the surrender;
4. Proof of adequate provisions made for discharge of liabilities; and
5. A plan of withdrawal as filed with the Bureau of Consumer Services of the Department. The form of the plan of withdrawal may be found at:
<http://www.insurance.pa.gov/Companies/ChangeProfile/Documents/Insurance%20Department%20Plan%20of%20Withdrawal%20Transition.pdf>

Department policy requires a 30-day notice in the *Pennsylvania Bulletin* of any surrender of a Certificate of Authority by a domestic insurer. The Department submits the notice for publication.

Please be advised that the filing of the listed materials is not to be construed as approval by the Pennsylvania Insurance Department of the instant transaction. The contemplated transaction requires specific written approval by the Department. Consummation by the parties prior to obtaining such approval may result in the imposition of significant civil penalties.

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