



October 29, 2020

Adam Clifford, Managing Director
Chubb European Group SE
La Tour Carpe Diem
31 Place des Corolles
Esplanade Nord
92400 Courbevoie
France

Via Email: Adam.Clifford@Chubb.com

Re: Application to become a Certified Reinsurer - Chubb European Group SE

Dear Mr. Clifford:

The Pennsylvania Insurance Department (“Department”) has completed its review of the application referenced above, dated June 29, 2020, and filed pursuant to 31 Pa. Code § 161.3a. Our review has resulted in the following determinations:

- Notice of receipt of the filing was published in the Pennsylvania Bulletin with a 30-day comment period. No public comments were received during the comment period; and
- Pursuant to 31 Pa. Code § 161.3a(a)(1), Chubb European Group SE is domiciled and authorized to transact reinsurance in a qualified jurisdiction, France; and
- Pursuant to 31 Pa. Code § 161.3a(e)(2), the Department hereby approves Chubb European Group SE’s designation as a certified reinsurer for the period January 1, 2021, through December 31, 2021; and
- Pursuant to 31 Pa. Code § 161.3a(a)(3)(ii) the rating hereby assigned to Chubb European Group SE is Secure – 2/10%.

Chubb European Group SE’s status for collateral reduction is contingent upon maintaining full compliance with all provisions of 31 Pa. Code §161.3a, including but not limited to, submitting the annual renewal application for rating.

This determination correspondence should be maintained in your records and will be required to be produced to other jurisdictions where CTR may request that the certified reinsurer designation be “passport” for 2021 based upon the Department’s evaluation and determination and the review and concurrence of the NAIC Reinsurance Financial Analysis (E) Working Group (“ReFAWG”).

Should you have any questions, please do not hesitate to contact me at (717) 783-6409 or Nick Murray at (717) 783-0673.

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Sincerely,

Kimberly Rankin

Kimberly A. Rankin, Director

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