



December 22, 2020

Sima Sarah Patel  
Assistant Vice President, Regulatory  
QBE North America  
55 Water Street, 19<sup>th</sup> Floor  
New York, NY 10041

Via Email: [sarah.patel@us.qbe.com](mailto:sarah.patel@us.qbe.com);

RE: Certified Reinsurer Renewal Application for Equator Reinsurances Limited (“Equator Re”)

Dear Ms. Patel:

The Pennsylvania Insurance Department (“Department”) has completed its review of the application referenced above, filed pursuant to 31 Pa. Code § 161.3a and dated June 30, 2020. Our review of the application has resulted in the following determinations:

- Pursuant to 31 Pa. Code § 161.3a(e)(2), the Department hereby renews Equator Re’s designation as a certified reinsurer for the period January 1, 2021 through December 31, 2021.
- Pursuant to 31 Pa. Code § 161.3a(a)(3)(ii) the rating hereby assigned to Equator Re is Secure – 3 (20%).

This determination correspondence should be maintained in your records and will be required to be produced to other jurisdictions where Equator Re may request that the certified reinsurer designation be “passport” based upon the Department’s evaluation and determination and concurrence by ReFAWG.

Should you have any questions, please contact Kimberly A. Rankin at (717) 783-6409.

Sincerely,

*Kimberly Rankin*

Kimberly A. Rankin, Director  
Bureau of Company Licensing and Financial Analysis

CC: Melissa L. Greiner  
Matthew Milford  
Kaushik K. Patel  
Shannon Hopkins  
John Svoboda, QBE  
Andy Daleo - NAIC