



December 11, 2019

Sima Sarah Patel  
Assistant Vice President, Regulatory  
QBE North America  
55 Water Street, 19<sup>th</sup> Floor  
New York, NY 10041

Via Email: [sarah.patel@us.qbe.com](mailto:sarah.patel@us.qbe.com); Original via U.S. Mail

RE: Certified Reinsurer Renewal Application for Equator Reinsurances Limited ("Equator Re"),  
CR-3191274

Dear Ms. Patel:

The Pennsylvania Insurance Department ("Department") has completed its review of the application referenced above, filed pursuant to 31 Pa. Code § 161.3a and dated July 10, 2019. Our review of the application has resulted in the following determinations:

- Notice of receipt of the filing was published in the Pennsylvania Bulletin with a 30-day comment period. No public comments were received during the comment period; and
- Pursuant to 31 Pa. Code § 161.3a(a)(1), Equator Re is domiciled and authorized to transact reinsurance in a qualified jurisdiction, Bermuda; and
- Pursuant to 31 Pa. Code § 161.3a(e)(2), the Department hereby renews Equator Re's designation as a certified reinsurer for the period January 1, 2020 through December 31, 2020.
- Pursuant to 31 Pa. Code § 161.3a(a)(3)(ii) the rating hereby assigned to Equator Re is Secure – 3/20%.

This determination correspondence should be maintained in your records and will be required to be produced to other jurisdictions where Equator Re may request that the certified reinsurer designation be "passport" for 2020 based upon the Department's evaluation and determination and the review and concurrence of the NAIC Reinsurance Financial Analysis (E) Working Group ("ReFAWG").

Should you have any questions, please contact Kimberly A. Rankin at (717) 783-6409.

Sincerely,

A handwritten signature in black ink that reads "Kimberly A. Rankin". The signature is fluid and cursive, with a clear loop at the end of the name.

Kimberly A. Rankin, Director  
Bureau of Company Licensing and Financial Analysis

CC: Joseph DiMemmo, CPA  
Kaushik K. Patel  
Douglas M. Coleman  
Andy Daleo - NAIC  
Melissa L. Greiner  
Shannon Hopkins  
John Svoboda, QBE