



December 20, 2023

Mr. Zachary Lerner
Convex Re Limited
c/o Locke Lord
Brookfield Place, 200 Vessey Street
20th Floor
New York, NY 10281

Via E-mail: Zachary.lerner@lockelord.com

RE: 2023 Reciprocal Jurisdiction Reinsurer Renewal Application for Convex Re Limited.

Dear Mr. Lerner:

The Pennsylvania Insurance Department (“Department”) has completed its review of the application for Convex Re Limited (“the Company”) to renew its status as a reciprocal jurisdiction reinsurer, filed pursuant to 31 Pa. Code § 161.3 and dated November 15, 2022.

The Company’s renewal application request is determined pursuant to 31 Pa. Code § 161.3. The Company is domiciled and licensed in Bermuda and appears to comply with the Pennsylvania requirements for jurisdiction to be on the NAIC List of Reciprocal Jurisdictions.

Based upon the Department’s review of the renewal application and in reliance upon the facts and representations contained herein, the Company continues to meet the requirements of 31 Pa. Code § 161.3 and is hereby approved as a reciprocal jurisdiction reinsurer for property and casualty as the Company is authorized to engage in by its lead state regulator, California Department of Insurance.

The Company’s status as a reciprocal jurisdiction reinsurer remains effective for the period January 1, 2023, through December 31, 2023, and is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3.

If you have any questions, please do not hesitate to contact me at (717) 503-5462 or disherman@pa.gov.

Sincerely,

Diana L. Sherman

Diana L. Sherman
Acting Deputy Insurance Commissioner

cc: Karen Feather
Monique Miller