



October 31, 2023

Ms. Courtney Banks, Paralegal
Liberty Mutual Insurance
175 Berkeley Street, Mail Stop 06D
Boston, MA 02116

Via E-mail: Courtney.banks01@libertymutual.com

RE: 2023 Reciprocal Jurisdiction Reinsurer Initial Passporting Application for Liberty Specialty Markets Bermuda Limited

Dear Ms. Banks:

The Pennsylvania Insurance Department (“Department”) has completed its review of the Liberty Specialty Markets Bermuda Limited (“the Company”) application, filed pursuant to 31 Pa. Code § 161.3 and received November 11, 2022.

The Company’s application request is determined pursuant to 31 Pa. Code § 161.3. The Company is domiciled and licensed in Bermuda and appears to comply with the Pennsylvania requirements for jurisdiction to be on the NAIC List of Reciprocal Jurisdictions.

Based upon the Department’s review of the application and in reliance upon the facts and representations contained herein, the Company meets the requirements of 31 Pa. Code § 161.3 and is hereby approved as a reciprocal jurisdiction reinsurer for property and casualty as the Company is authorized to engage in by its lead state regulator, Commonwealth of Massachusetts Division of Insurance.

The Company’s status as a reciprocal jurisdiction reinsurer is effective for the period January 1, 2023 through December 31, 2023 and is contingent upon the Company maintaining full compliance with all the provisions contained in 31 Pa. Code § 161.3.

If you have any questions, please do not hesitate to contact me at (717) 503-5462 or disherman@pa.gov.

Sincerely,

A handwritten signature in blue ink that reads "Diana L. Sherman".

Diana L. Sherman
Acting Deputy Insurance Commissioner

cc: Karen Feather
Monique Miller