



December 22, 2020

Brendan Kemp
Chief Financial Officer
Wilton Reinsurance Bermuda Limited
Par-la-Ville Place
P.O. Box HM3379
Hamilton HMPX, Bermuda

Via E-mail: bkemp@wiltonre.bm

RE: Certified Reinsurer Designation - 2020 Passporting Renewal Application for Wilton Reinsurance Bermuda Limited

Dear Mr. Kemp:

The Pennsylvania Insurance Department (“Department”) has completed its review of the passporting renewal application referenced above, filed pursuant to 31 Pa. Code § 161.3a, and received on December 2, 2019, including the correspondence issued by the New York State Department of Financial Services (“NY DFS”) and dated October 11, 2019. Wilton Reinsurance Bermuda Limited (“Wilton Reinsurance”) an unauthorized life insurance company, is domiciled in Bermuda. Our review of the submission has resulted in the following determination:

- Pursuant to 31 Pa. Code § 161.3a(c), if an applicant for certification has been certified as a reinsurer in an NAIC accredited jurisdiction, the Commissioner has the discretion to defer to that jurisdiction’s certification, and has the discretion to defer to the rating assigned by that jurisdiction.
- New York is an accredited jurisdiction and also serves as the lead U.S. insurance regulator of Wilton Reinsurance. The NY DFS has approved Wilton Reinsurance as a certified reinsurer eligible for collateral reduction effective January 1, 2020 through December 31, 2020, with a rating as a Secure-3 (20%) reinsurer.
- Notice of receipt of the filing was published in the *Pennsylvania Bulletin* with a 30-day comment period. No public comments were received during the comment period.
- The Department hereby designates Wilton Reinsurance as a certified reinsurer eligible for collateral reduction effective January 1, 2020 through December 31, 2020, with a rating as a Secure-3 reinsurer.

- Wilton Reinsurance's designation as a certified reinsurer and its rating are conditioned upon Wilton Reinsurance being domiciled and licensed in a qualified jurisdiction pursuant to 31 Pa. Code § 161.3a(a)(1). Wilton Reinsurance is domiciled and licensed in Bermuda and Bermuda is a qualified jurisdiction.
- Wilton Reinsurance's status for collateral reduction is contingent upon Wilton Reinsurance's maintaining full compliance with all of the provisions contained 31 Pa. Code § 161.3a, including but not limited to, submitting the annual renewal application for rating.
- The annual renewal application for passporting to Pennsylvania should not be submitted until the lead US regulator has issued its approval of the renewal as a certified reinsurer and ReFAWG has reviewed and concurred.

If you have any questions, please do not hesitate to contact me at (717) 783-6409 or krankin@pa.gov.

Sincerely,

Kimberly Rankin

Kimberly A. Rankin, Director
Bureau of Company Licensing & Financial Analysis

Cc: Via E-mail – Susan Moser (sumoser@wiltonre.com)