ARI MUTUAL INSURANCE COMPANY
125 Pheasant Run
Newtown, PA 18940

PROXY

The undersigned hereby appoints Karen S. Fulton and _____, or either of them acting alone, as proxies of the undersigned, with full power of substitution, as agent and attorney-in-fact of the undersigned, to attend the Special Meeting of the Eligible Members of ARI Mutual Insurance Company ("ARI"), and at any adjournment, postponement or continuation thereof, and to cast the vote of the undersigned as set forth below:

1. Adopt and approve the Plan of Conversion:

   ☐ FOR ☐ AGAINST ☐ ABSTAIN

2. Adopt and approve the Amended and Restated Articles of Incorporation of ARI:

   ☐ FOR ☐ AGAINST ☐ ABSTAIN

3. Approve the adjournment of the Special Meeting:

   ☐ FOR ☐ AGAINST ☐ ABSTAIN

PLEASE CHECK BOX IF YOU PLAN TO ATTEND THE SPECIAL MEETING ⟶ ☐

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" PROPOSALS 1, 2 and 3.
PLEASE SIGN, DATE AND RETURN PROMPTLY.
PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE ☒

A proxy which is signed but not marked FOR or AGAINST with respect to any matter will be treated as a vote FOR such matter. Proxies which are marked both FOR and AGAINST with respect to any matter will not count and will not be treated as votes cast. This proxy may be revoked at any time prior to its exercise at the Special Meeting by written notice filed with the Secretary of ARI. You may also attend the Special Meeting and vote in person.

PLEASE PRINT (except your signature):

Organization/Member Name _____

City & State _____

By _____

Name _____
(Please print your name)

Title _____

Dated _____, 2015