## Attachment No. 11.1

# March 17, 2015 Communications by the Company

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125 Pheasant Run Newtown, PA 18940-3428 P 800 820 4506 F 800 314 7636 www.ari-ins.com

CONFIDENCE ON WHEELS

March 2015

Karen S. Fulton President & CEO

David A. Gerth Sr. VP Finance

J. Tucker Ericson Sr. VP Underwriting

Patrick M. Cusack Sr. VP Claims ARI Insurance Companies Announces Planned Acquisition by AmTrust Financial Services Inc

#### Newtown, PA . March 17, 2015.

It is with great enthusiasm that ARI announces it has signed an agreement to become part of AmTrust Financial Services group, rated A (Excellent) by A.M. Best. AmTrust has entered into a Quota Share Reinsurance Agreement with ARI with the plan, subject to regulatory approval, to acquire the Company.

"ARI has been looking for the right fit to give the Company the capital and A.M. Best rating necessary to expand the franchise," said Karen S. Fulton, President & CEO. "We are proud of the value and expertise we have built in the commercial automobile and transportation insurance sectors. Having the ability to diversify geographically and offer our agents more products down the road is a tremendous opportunity. AmTrust has acknowledged their desire to grow their commercial automobile book of business and the staff at ARI is excited to embrace this synergy with the resources and best practices of both organizations."

ARI will be retaining its offices in Newtown, PA and its dedicated employees that have been an integral part to building the ARI franchise. We look forward to growing profitably with our business partners for years to come.

ARI Insurance Companies is one of the top ten writers of commercial automobile in the state of New Jersey and has recently entered Pennsylvania and Maryland with Virginia imminent. For more information visit <u>www.arl-ins.com</u> or call ARI toll-free at 800-820-4506.

#### AmTrust Announcement

#### March 17, 2015

### AmTrust Financial Services, Inc. Announces Agreement to Acquire ARI Mutual Insurance Company

NEW YORK, March 17, 2015 (GLOBE NEWSWIRE) -- AmTrust Financial Services, Inc. (Nasdaq: AFSI) (the "Company" or "AmTrust") today announced that the Company has entered into a definitive agreement, pending regulatory and policyholder approval, to acquire ARI Mutual Insurance Company ("ARI") following the completion of the conversion of ARI to a stock company from a mutual company. The Company has also entered into a quota-share reinsurance agreement with ARI as a first step in the process to complete the acquisition. The transaction is expected to close by the fall of 2015.

"We are pleased to welcome and support ARI's well-established commercial insurance products and distribution into AmTrust and look forward to the completion of the pending transaction," said AmTrust Financial Services, Inc. President and CEO, Barry Zyskind. "Profitably leveraging the industry knowledge and product expertise of ARI's management supports our strategy of building shareholder value through accretive acquisitions. In addition, the agreement with ARI is another example of our continued interest in supporting mutual insurers and their capital needs."

"We are excited about the opportunity to become a part of AmTrust," commented Karen S. Fulton, President and CEO of ARI. "AmTrust's "A" (Excellent) A.M Best rating and extensive geographical footprint enables ARI to expand its commercial auto insurance franchise."

ARI is headquartered in Newtown, Pennsylvania and its history can be traced back more than a century. ARI is one of the top ten writers of commercial automobile insurance in New Jersey and has recently entered Pennsylvania and Maryland. During 2014, ARI wrote approximately \$58 million in premiums. The majority of the business was written in New Jersey.

Griffin Financial Group, LLC. acted as ARI's financial advisor and Stevens & Lee acted as ARI's legal advisor.

About AmTrust Financial Services, Inc.

AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York City, offers specialty property and casualty insurance products, including workers' compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated "A" (Excellent) by A. M. Best.