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Bybee, Cressinda

From: Bybee, Cressinda
Sent: Thursday, October 25, 2018 4:18 PM
To: 'Boateng, Angela'
Cc: Feather, Karen; Frantz, Jodi (Insurance)
Subject: RE: Hearing for CVS/Aetna Merger
Attachments: DOC_8065_20181025_161436.pdf

Good Afternoon Angela – Attached is a response from the Pennsylvania Insurance Department to Dr. Christopher’s public comment.

Thank you,
Cris

Cressinda E. Bybee | PIR | Chief, Company Licensing Division
Insurance Department | Bureau of Company Licensing and Financial Analysis
1345 Strawberry Square | Hbg, PA 17120
Phone: 717.783.2144 | Fax: 717.787.8557
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From: Boateng, Angela [mailto:aboateng@pamedsoc.org]
Sent: Friday, September 07, 2018 2:48 PM
To: Bybee, Cressinda <cbybee@pa.gov>
Cc: Feather, Karen <kfeather@pa.gov>; Frantz, Jodi (Insurance) <jodfrantz@pa.gov>
Subject: RE: Hearing for CVS/Aetna Merger

Criss:

My apologies the last line was cut off on the first page. Please see attached for the updated version.

Regards,

Angela

Angela O. Boateng



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From: Boateng, Angela
Sent: Thursday, September 6, 2018 12:25 PM
To: Bybee, Cressinda <cbybee@pa.gov>
Cc: Feather, Karen <kfeather@pa.gov>; Frantz, Jodi (Insurance) <jodfrantz@pa.gov>
Subject: Hearing for CVS/Aetna Merger

Good Afternoon Cressinda:

Once again, thank you for your assistance a few weeks ago. A hard copy of the attached letter will be sent to Insurance Commissioner Altman on behalf of the Pennsylvania Medical Society's (PAMED) President, Dr. Theodore Christopher, MD, FACEP.

The attached letter articulates PAMED's concern regarding the proposed merger of CVS Health Corporation (CVS) and Aetna Inc. (Aetna). PAMED believes that the proposed merger of CVS and Aetna would have anti-competitive effects that are not be in the best interest of Pennsylvania's patients, providers, and health care market.

If you have any questions, please feel free to contact me.

Regards,

Angela O. Boateng, Esq.
General Counsel
Pennsylvania Medical Society
777 East Park Drive
Harrisburg, PA 17105-8820
717.909.2648 (Direct)
717.558.7848 (Fax)
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Return to the Art of Medicine

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October 25, 2018

Theodore A. Christopher, MD, FACEP
President
Pennsylvania Medical Society
777 East Park Drive
PO Box 8820
Harrisburg, PA 17105

Dear Dr. Christopher:

Thank you for taking the time to provide comments on the pending merger of CVS Health Corporation and Aetna, Inc.

Although your letter of September 6, 2018 was received well after the end of the public comment period, I want you to know that your concerns along with CVS' response to your concerns have been considered by the Department and outside experts retained to assist the Department in the review of the proposed transaction, to include, an analysis of the economic impact of the transaction. Since neither CVS nor Aetna have requested a hearing, the decision to conduct a hearing on the proposed transaction is within the Commissioner's discretion. Please be advised that a determination has been made to not hold a public informational hearing.

Again, thank you for your effort to make sure that the Department is fully informed about the transaction.

Sincerely,

A handwritten signature in black ink that reads "Cressinda Bybee". The signature is written in a cursive, flowing style.

Cressinda Bybee
Chief, Company Licensing Division