

Bybee, Cressinda

From: Spencer, Scott H. <SHS@stevenslee.com>
Sent: Tuesday, November 20, 2018 11:55 AM
To: Bybee, Cressinda; Feather, Karen
Subject: [External] FW: BOENNING.pdf
Attachments: BOENNING.pdf

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Cris and Karen,

Please find the fee responsibility letter, signed on behalf of the Exchanges.

Thanks,

Scott H. Spencer
STEVENS & LEE
A Stevens & Lee/Griffin Company
17 North Second Street, 16th Floor | Harrisburg, PA 17101
Phone: 717-399-6634 | Internal: 3361 | Fax: 610-236-4182
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November 20, 2018

VIA EMAIL TO STEVENS & LEE

**Lewis S. Sharps, MD, CEO
Positive Physicians Insurance Exchange
Professional Casualty Association
Physicians' Insurance Program Exchange
100 Berwyn Park
850 Cassatt Road, Suite 220
Berwyn, PA 19312**

RE: Engagement of Boenning & Scattergood

Dear Dr. Sharps:

The Pennsylvania Insurance Department ("Department") has engaged Boenning & Scattergood ("Boenning") as an independent consultant to assist in the Department's review of the proposals of Professional Casualty Association ("PCA"), Physicians' Insurance Program Exchange ("PIPE") and Positive Physicians Insurance Exchange ("PPIE") to each effectuate a conversion (engagement letter attached). The proposals of PCA, PIPE and PPIE are developed pursuant to 40 Pa.C.S. §§3501-3517. In accordance with Section 3502(e), the fees of Boenning are the responsibility of PCA, PIPE and PPIE.

The purpose of this letter is to obtain your acknowledgment as a representative of PCA, PIPE and PPIE of this statutory obligation and your undertaking to promptly pay the fees and expenses of any expert retained by the Department, including any expert retained by another expert. Such fees and expenses are payable upon the delivery of invoices by Boenning to you. These fees and expenses shall be the obligation of PCA, PIPE and PPIE regardless of whether the Department ultimately approves any such plan.

Lewis S. Sharps, MD, CEO
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November 2, 2018

Please indicate your agreement to the foregoing by executing this letter in the space provided below and returning a copy to me. Thank you for your prompt attention to this matter.

Sincerely,


Cressinda E. Bybee
Chief, Company Licensing Division

ACCEPTED:

PROFESSIONAL CASUALTY ASSOCIATION
PHYSICIANS' INSURANCE PROGRAM EXCHANGE
POSITIVE PHYSICIANS INSURANCE EXCHANGE

BY: 
Lewis S. Sharps, MD, CEO