

Bybee, Cressinda

From: Spencer, Scott H. <SHS@stevenslee.com>
Sent: Monday, October 15, 2018 10:34 AM
To: Bybee, Cressinda
Cc: Leslie Latta (llatta@positivephysicians.com)
Subject: RE: Policyholder Notices of Adoption
Attachments: PPIX - 2018 Notice to Policyholders of Filing of Plan of Conversion (5).pdf; PIPE - 2018 Notice to Policyholders of Filing of Plan of Conversion (2).pdf; PCA - 2018 Notice to Policyholders of Filing of Plan of Conversion (2).pdf

Cris,

Here are clean copies. The exchanges sent most of them out on Friday 10/12, with the remainder going out today.

Scott H. Spencer

STEVENS & LEE

A Stevens & Lee/Griffin Company

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Phone: 717-399-6634 | Internal: 3361 | Fax: 610-236-4182

shs@stevenslee.com | www.stevenslee.com

From: Bybee, Cressinda [mailto:cbybee@pa.gov]

Sent: Monday, October 15, 2018 7:58 AM

To: Spencer, Scott H.

Subject: RE: Policyholder Notices of Adoption

Could I get a copy of the final clean notice for each PIPE, PCA and PPIX along with the date that the notices were mailed?

Thank you,

Cris

Cressinda E. Bybee | PIR | Chief, Company Licensing Division

Insurance Department | Bureau of Company Licensing and Financial Analysis

1345 Strawberry Square | Hbg, PA 17120

Phone: 717.783.2144 | Fax: 717.787.8557

www.insurance.pa.gov

Twitter: @PAInsuranceDept

Facebook: [Facebook.com/PAInsuranceDepartment](https://www.facebook.com/PAInsuranceDepartment)

From: Spencer, Scott H. [mailto:SHS@stevenslee.com]

Sent: Friday, October 12, 2018 11:38 AM

To: Bybee, Cressinda <cbybee@pa.gov>

Cc: Lewis Sharps MD FACS (lsharpsMD@sharpsmd.com) (lsharpsMD@sharpsmd.com) <lsharpsMD@sharpsmd.com>;

Leslie Latta (llatta@positivephysicians.com) <llatta@positivephysicians.com>

Subject: RE: Policyholder Notices of Adoption

October 8, 2018

PROFESSIONAL CASUALTY ASSOCIATION

TO: Eligible Subscribers of Professional Casualty Association
RE: Notice of Adoption and Filing of Plan of Conversion with Pennsylvania Insurance Commissioner

NOTICE IS HEREBY GIVEN pursuant to 40 P.C.S. §3502(c)(2) that the Attorney-in-Fact of Professional Casualty Association (the "**Company**") adopted a Plan of Conversion from Reciprocal to Stock Form on June 1, 2018, and that the Company filed such Plan, as amended (the "**Plan**"), with the Pennsylvania Insurance Commissioner (the "**Commissioner**") on September 25, 2018. The Plan replaces the 2015 Plan of Conversion adopted by the Company on July 27, 2015, and subsequently amended (the "**2015 Plan**"). The Company has terminated the 2015 Plan. The Eligible Subscribers are the policyholder-subscribers of the Company on June 1, 2018.

In order to proceed with the Plan, the Company must obtain an order approving the Plan from the Commissioner. You have the ability to and may provide comments on the Plan to the Commissioner and the Company within 30 days of the date of this Notice. All filed comments will be shared between the Commissioner and the Company and will become part of the Pennsylvania Insurance Department's ("Department's") public record and are subject to public review. Submit your comments in writing to either of the following addresses:

if to the Commissioner:

Cressinda Bybee
Company Licensing Division
Pennsylvania Department of Insurance
1345 Strawberry Square
Harrisburg, PA 17120
Email: cbybee@pa.gov

if to the Company:

Leslie G. Latta, Chief Operating Officer
100 Berwyn Park, 850 Cassatt Road,
Suite 220, Berwyn, PA 19312
Email: leslie.latta@diversusinc.com
Office phone: 888-335-5335

A copy of the Plan and related documents are available for review and download from the Department's website at: www.insurance.pa.gov. From the blue ribbon at the top of the home page, select "Industry Activity" from the dropdown under "Companies," then select "Corporate Transactions of Public Interest: Current," and finally to access the filing received by the Department on September 25, 2018 select "ADD SPECIFIC COMPANY NAME."

In addition to the approval of the Department, the Plan must be approved by a vote of the Company's eligible subscribers. The Company intends to call a special meeting of the eligible subscribers for this purpose. The Company will provide a formal notice of that meeting and other voting details at a later date.

Please note that the conversion will not cause any change in your insurance coverage under your policy or your premium.

By Order of the Attorney-in-Fact,

Lewis S. Sharps, MD
Chief Executive Officer

October 8, 2018

PHYSICIANS' INSURANCE PROGRAM EXCHANGE

TO: Eligible Subscribers of Physicians' Insurance Program Exchange
RE: Notice of Adoption and Filing of Plan of Conversion with Pennsylvania Insurance Commissioner

NOTICE IS HEREBY GIVEN pursuant to 40 P.C.S. §3502(c)(2) that the Attorney-in-Fact of Physicians' Insurance Program Exchange (the "Company") adopted a Plan of Conversion from Reciprocal to Stock Form on June 1, 2018, and that the Company filed such Plan, as amended (the "Plan"), with the Pennsylvania Insurance Commissioner (the "Commissioner") on September 25, 2018. The Plan replaces the 2015 Plan of Conversion adopted by the Company on July 30, 2015, and subsequently amended (the "2015 Plan"). The Company has terminated the 2015 Plan. The Eligible Subscribers are the policyholder-subscribers of the Company on June 1, 2018.

In order to proceed with the Plan, the Company must obtain an order approving the Plan from the Commissioner. You have the ability to and may provide comments on the Plan to the Commissioner and the Company within 30 days of the date of this Notice. All filed comments will be shared between the Commissioner and the Company and will become part of the Pennsylvania Insurance Department's ("Department's") public record and are subject to public review. Submit your comments in writing to either of the following addresses:

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Cressinda Bybee
Company Licensing Division
Pennsylvania Department of Insurance
1345 Strawberry Square
Harrisburg, PA 17120
Email: cbybee@pa.gov

if to the Company:
Leslie G. Latta, Chief Operating Officer
100 Berwyn Park, 850 Cassatt Road,
Suite 220, Berwyn, PA 19312
Email: leslie.latta@diversusinc.com
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Please note that the conversion will not cause any change in your insurance coverage under your policy or your premium.

By Order of the Attorney-in-Fact,

Lewis S. Sharps, MD
Chief Executive Officer

October 8, 2018

POSITIVE PHYSICIANS INSURANCE EXCHANGE

TO: Eligible Subscribers of Positive Physicians Insurance Exchange

RE: Notice of Adoption and Filing of Plan of Conversion with Pennsylvania Insurance Commissioner

NOTICE IS HEREBY GIVEN pursuant to 40 P.C.S. §3502(c)(2) that the Attorney-in-Fact of Positive Physicians Insurance Exchange (the "**Company**") adopted a Plan of Conversion from Reciprocal to Stock Form on June 1, 2018, and that the Company filed such Plan, as amended (the "**Plan**"), with the Pennsylvania Insurance Commissioner (the "**Commissioner**") on September 25, 2018. The Eligible Subscribers are the policyholder-subscribers of the Company on June 1, 2018.

In order to proceed with the Plan, the Company must obtain an order approving the Plan from the Commissioner. You have the ability to and may provide comments on the Plan to the Commissioner and the Company within 30 days of the date of this Notice. All filed comments will be shared between the Commissioner and the Company and will become part of the Pennsylvania Insurance Department's ("Department's") public record and are subject to public review. Submit your comments in writing to either of the following addresses:

if to the Commissioner:
Cressinda Bybee
Company Licensing Division
Pennsylvania Department of Insurance
1345 Strawberry Square
Harrisburg, PA 17120
Email: cbybee@pa.gov

if to the Company:
Leslie G. Latta, Chief Operating Officer
100 Berwyn Park, 850 Cassatt Road,
Suite 220, Berwyn, PA 19312
Email: leslie.latta@diversusinc.com
Office phone: 888-335-5335

A copy of the Plan and related documents are available for review and download from the Department's website at: www.insurance.pa.gov. From the blue ribbon at the top of the home page, select "Industry Activity" from the dropdown under "Companies," then select "Corporate Transactions of Public Interest: Current," and finally to access the filing received by the Department on September 25, 2018 select "ADD SPECIFIC COMPANY NAME."

In addition to the approval of the Department, the Plan must be approved by a vote of the Company's eligible subscribers. The Company intends to call a special meeting of the eligible subscribers for this purpose. The Company will provide a formal notice of that meeting and other voting details at a later date.

Please note that the conversion will not cause any change in your insurance coverage under your policy or your premium.

By Order of the Attorney-in-Fact,

Lewis S. Sharps, MD
Chief Executive Officer