

**Exhibit M**  
**Annual Statements for each of**  
**GHP, GIIC, and GQOI**  
**for 2021-2022**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Health Plan**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ending**  
**DECEMBER 31, 2021**

Schedule D Vendor - Conning Inc, Hartford, CT

**2021**





# ANNUAL STATEMENT

## For the Year Ending DECEMBER 31, 2021

### OF THE CONDITION AND AFFAIRS OF THE

# Geisinger Health Plan

NAIC Group Code 1143 (Current Period) , 1143 (Prior Period) NAIC Company Code 95923 Employer's ID Number 23-2311553

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[X]  
 Other[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized 08/20/1984 Commenced Business 03/01/1985

Statutory Home Office 100 North Academy Avenue M. C. 32-51 , Danville, PA, US 17822  
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 North Academy Avenue  
 (Street and Number) Danville, PA, US 17822 (570)271-8777  
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 North Academy Avenue M. C. 32-51 , Danville, PA, US 17822  
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 108 Woodbine Lane  
 (Street and Number) Danville, PA, US 17822 (570)214-6766  
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.thehealthplan.com

Statutory Statement Contact Angela Marie Klingerman, CPA (570)214-6766  
 (Name) (Area Code)(Telephone Number)(Extension)  
amklingerman@thehealthplan.com (570)214-1569  
 (E-Mail Address) (Fax Number)

### OFFICERS

Name	Title
Thomas Henry Lee Jr, MD, MSc	Chair of the Board
Kurt James Wrobel	President
Steven Brian Bender Esq	Chief Legal Officer & Secretary
Kevin Vamelle Roberts MBA, CPA	Sr. VP and Treasurer
David Joseph Weader Esq	Assistant Secretary
Mark Andrew McCullough	Assistant Treasurer


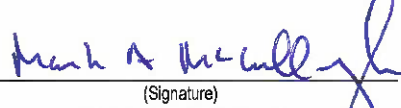
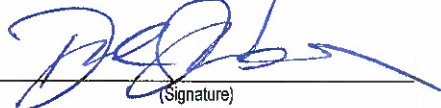
### OTHERS

### DIRECTORS OR TRUSTEES

John Cole Bravman PhD	Vell Christopher Holcombe PE	Thomas Henry Lee Jr, MD, MSc	Christopher Brian Sullivan
Heather Moberg Acker	Jaewon Ryu MD, JD	Kurt James Wrobel	Benjamin Kaimon Chu MD, MPH, MACP
Sherry Anne Glied PhD	Thomas Joseph Liston		

State of Pennsylvania  
 County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ (Signature) Kurt James Wrobel (Printed Name) 1. President (Title)	 _____ (Signature) Mark Andrew McCullough (Printed Name) 2. Chief Financial & Operations Officer (Title)	 _____ (Signature) David Joseph Weader, Esq (Printed Name) 3. Assistant Secretary (Title)
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Subscribed and sworn to before me this 28th day of February, 2022

a. Is this an original filing? Yes[X] No[ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

  
 (Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
 Melissa A. Kratzer, Notary Public  
 Montour County  
 My commission expires December 3, 2023  
 Commission number 1358757  
 Member, Pennsylvania Association of Notaries



## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	227,436,202		227,436,202	260,851,053
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common Stocks .....	101,027,267		101,027,267	94,102,228
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....	9,859,835		9,859,835	10,601,360
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....4,671,675, Schedule E Part 1), cash equivalents (\$.....14,689,382, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA) .....	19,361,057		19,361,057	24,702,986
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	250,862	250,862		
9. Receivables for securities .....				
10. Securities Lending Reinvested Collateral Assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	357,935,223	250,862	357,684,361	390,257,627
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,475,145		1,475,145	1,780,941
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	107,789,531	3,967,172	103,822,359	115,269,284
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....24,248,746) and contracts subject to redetermination (\$.....7,278,384) .....	31,527,130		31,527,130	31,777,385
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				3,982,202
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	27,364,095		27,364,095	8,113,402
18.1 Current federal and foreign income tax recoverable and interest thereon .....	621,131		621,131	
18.2 Net deferred tax asset .....	6,891		6,891	18,945
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	28,453,623	27,298,680	1,154,943	653,665
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	3,702,273	3,702,273		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	19,359,907		19,359,907	14,377,711
24. Health care (\$.....64,110,283) and other amounts receivable .....	64,110,283		64,110,283	53,222,019
25. Aggregate write-ins for other than invested assets .....	10,566,131	10,323,907	242,224	260,540
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	652,911,363	45,542,894	607,368,469	619,713,721
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	652,911,363	45,542,894	607,368,469	619,713,721
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Assets .....	10,566,131	10,323,907	242,224	260,540
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	10,566,131	10,323,907	242,224	260,540

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....180,000 reinsurance ceded) .....	179,681,906	7,314,087	186,995,993	199,421,484
2. Accrued medical incentive pool and bonus amounts .....	9,115,225		9,115,225	26,798,200
3. Unpaid claims adjustment expenses .....	17,812,937		17,812,937	7,211,435
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	398,743		398,743	9,418,205
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	2,353,356		2,353,356	287,963
9. General expenses due or accrued .....	31,184,401		31,184,401	26,750,073
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				3,321,351
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	30,343,535		30,343,535	38,569,464
16. Derivatives .....				
17. Payable for securities .....				7
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....				
23. Aggregate write-ins for other liabilities (including \$.....170,092 current) .....	170,092		170,092	982,275
24. TOTAL Liabilities (Lines 1 to 23) .....	271,060,195	7,314,087	278,374,282	312,760,457
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X		
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X		
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	328,994,187	306,953,264
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	328,994,187	306,953,264
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	607,368,469	619,713,721
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities .....	170,092		170,092	982,275
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	170,092		170,092	982,275
2501. 0 .....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

# STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	4,196,005	3,953,943
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	2,661,784,943	2,605,285,643
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X	3,254,986	3,786,093
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	2,665,039,929	2,609,071,736
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	46,093,501	1,665,334,727	1,557,654,101
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	20,926,238	86,866,125	75,283,862
13. Prescription drugs .....		475,092,811	425,149,376
14. Aggregate write-ins for other hospital and medical .....		97,210,791	137,396,069
15. Incentive pool, withhold adjustments and bonus amounts .....		11,565,967	45,357,937
16. Subtotal (Lines 9 to 15) .....	67,019,739	2,336,070,421	2,240,841,345
<b>Less:</b>			
17. Net reinsurance recoveries .....		4,075,196	6,924,801
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	67,019,739	2,331,995,225	2,233,916,544
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....40,725,873 cost containment expenses .....		55,906,405	52,438,511
21. General administrative expenses .....		300,938,363	301,433,394
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....			
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	67,019,739	2,688,839,993	2,587,788,449
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(23,800,064)	21,283,287
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		10,429,720	8,458,766
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		13,766,646	11,176,734
27. Net investment gains (losses) (Lines 25 plus 26) .....		24,196,366	19,635,500
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		1,270,849	1,744,036
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	1,667,151	42,662,823
31. Federal and foreign income taxes incurred .....	X X X	294,164	3,747,445
32. Net income (loss) (Lines 30 minus 31) .....	X X X	1,372,987	38,915,378
<b>DETAILS OF WRITE-INS</b>			
0601. Other Health Care related revenues .....	X X X	3,254,986	3,786,093
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X	3,254,986	3,786,093
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Risk Share .....		97,210,791	137,396,069
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		97,210,791	137,396,069
2901. Miscellaneous Income .....		1,270,849	1,744,036
2902. ....			
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		1,270,849	1,744,036



**STATEMENT OF REVENUE AND EXPENSES (Continued)**

		1	2
		Current Year	Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33.	Capital and surplus prior reporting year .....	306,953,264	286,009,388
34.	Net income or (loss) from Line 32 .....	1,372,987	38,915,378
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	11,368,630	5,809,951
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....	(12,054)	18,945
39.	Change in nonadmitted assets .....	9,311,360	35,029,306
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....		
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		(58,829,704)
48.	Net change in capital and surplus (Lines 34 to 47) .....	22,040,923	20,943,876
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	328,994,187	306,953,264
<b>DETAILS OF WRITE-INS</b>			
4701.	Capital Contribution to Geisinger Health .....		(60,000,000)
4702.	Other .....		1,170,296
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		(58,829,704)

**CASH FLOW**

		1	2
		Current Year	Prior Year
<b>Cash from Operations</b>			
1.	Premiums collected net of reinsurance .....	2,665,153,116	2,547,505,362
2.	Net investment income .....	12,450,243	8,835,028
3.	Miscellaneous income .....	3,254,986	3,786,093
4.	TOTAL (Lines 1 through 3) .....	2,680,858,345	2,560,126,483
5.	Benefit and loss related payments .....	2,369,009,753	2,223,684,121
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	371,948,300	349,240,213
8.	Dividends paid to policyholders .....		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....	4,236,646	(24,262)
10.	TOTAL (Lines 5 through 9) .....	2,745,194,699	2,572,900,072
11.	Net cash from operations (Line 4 minus Line 10) .....	(64,336,354)	(12,773,589)
<b>Cash from Investments</b>			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds .....	177,308,041	109,976,956
12.2	Stocks .....	28,337,163	22,417,412
12.3	Mortgage loans .....		
12.4	Real estate .....		
12.5	Other invested assets .....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....		1,420
12.7	Miscellaneous proceeds .....		7
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	205,645,204	132,395,795
13.	Cost of investments acquired (long-term only):		
13.1	Bonds .....	144,248,279	192,113,416
13.2	Stocks .....	11,486,560	14,015,832
13.3	Mortgage loans .....		
13.4	Real estate .....	307,082	1,658,917
13.5	Other invested assets .....	52,622	51,152
13.6	Miscellaneous applications .....	7	
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6) .....	156,094,550	207,839,317
14.	Net increase (decrease) in contract loans and premium notes .....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	49,550,654	(75,443,522)
<b>Cash from Financing and Miscellaneous Sources</b>			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes .....		
16.2	Capital and paid in surplus, less treasury stock .....		
16.3	Borrowed funds .....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5	Dividends to stockholders .....		
16.6	Other cash provided (applied) .....	9,443,771	(38,883,198)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	9,443,771	(38,883,198)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(5,341,929)	(127,100,309)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year .....	24,702,986	151,803,295
19.2	End of year (Line 18 plus Line 19.1) .....	19,361,057	24,702,986

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	.....		
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	2,661,784,943	402,759,049				5,874,386	973,760,669	1,279,390,839		
2. Change in unearned premium reserves and reserve for rate credit										
3. Fee-for-service (net of \$.....0 medical expenses)										X X X
4. Risk revenue										X X X
5. Aggregate write-ins for other health care related revenues	3,254,986								3,254,986	X X X
6. Aggregate write-ins for other non-health care related revenues		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6)	2,665,039,929	402,759,049				5,874,386	973,760,669	1,279,390,839	3,254,986	
8. Hospital/medical benefits	1,665,334,727	277,681,041				4,011,827	688,363,744	695,278,115		X X X
9. Other professional services										X X X
10. Outside referrals										X X X
11. Emergency room and out-of-area	86,866,125	19,755,862				292,512	35,655,645	31,162,106		X X X
12. Prescription drugs	475,092,811	60,800,919				782,647	78,857,850	334,651,395		X X X
13. Aggregate write-ins for other hospital and medical	97,210,791	2,791,386					43,308,663	51,110,742		X X X
14. Incentive pool, withhold adjustments and bonus amounts	11,565,967	851,158					6,622,662	4,092,147		X X X
15. Subtotal (Lines 8 to 14)	2,336,070,421	361,880,366				5,086,986	852,808,564	1,116,294,505		X X X
16. Net reinsurance recoveries	4,075,196	328,339					536,932	3,209,925		X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16)	2,331,995,225	361,552,027				5,086,986	852,271,632	1,113,084,580		X X X
18. Non-health claims (net)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....40,725,873 cost containment expenses	55,906,405	9,005,091				118,059	18,872,002	27,911,253		
20. General administrative expenses	300,938,363	43,571,054				635,500	101,586,022	150,243,370	4,902,417	
21. Increase in reserves for accident and health contracts										X X X
22. Increase in reserves for life contracts		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22)	2,688,839,993	414,128,172				5,840,545	972,729,656	1,291,239,203	4,902,417	
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(23,800,064)	(11,369,123)				33,841	1,031,013	(1,848,364)	(1,647,431)	
<b>DETAILS OF WRITE-INS</b>										
0501. Advisory Service	3,254,986								3,254,986	X X X
0502.										X X X
0503.										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	3,254,986								3,254,986	X X X
0601.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share	97,210,791	2,791,386					43,308,663	51,110,742		X X X
1302.										X X X
1303.										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	97,210,791	2,791,386					43,308,663	51,110,742		X X X

## UNDERWRITING AND INVESTMENT EXHIBIT PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical) .....	404,065,134		1,306,085	402,759,049
2. Medicare Supplement .....				
3. Dental only .....				
4. Vision only .....				
5. Federal Employees Health Benefits Plan .....	5,893,439		19,053	5,874,386
6. Title XVIII - Medicare .....	974,023,753		263,084	973,760,669
7. Title XIX - Medicaid .....	1,282,972,861		3,582,022	1,279,390,839
8. Other health .....				
9. Health subtotal (Lines 1 through 8) .....	2,666,955,187		5,170,244	2,661,784,943
10. Life .....				
11. Property/casualty .....				
12. TOTALS (Lines 9 to 11) .....	2,666,955,187		5,170,244	2,661,784,943

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct .....	2,349,604,707	398,951,985				5,371,922	840,789,310	1,104,491,490		
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....	9,843,897	377,731					536,932	8,929,234		
1.4 Net .....	2,339,760,810	398,574,254				5,371,922	840,252,378	1,095,562,256		
2. Paid medical incentive pools and bonuses .....	29,248,943	8,245,798					15,568,904	5,434,241		
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct .....	187,175,993	56,015,162				306,364	40,477,706	90,376,761		
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....	180,000							180,000		
3.4 Net .....	186,995,993	56,015,162				306,364	40,477,706	90,196,761		
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct .....										
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....										
4.4 Net .....										
5. Accrued medical incentive pools and bonuses, current year .....	9,115,225	1,939,585					3,097,112	4,078,528		
6. Net healthcare receivables (a) .....	10,888,263	37,853,339					(17,570,595)	(9,394,481)		
7. Amounts recoverable from reinsurers December 31, current year .....										
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct .....	201,387,984	56,084,601				591,300	52,651,709	92,060,374		
8.2 Reinsurance assumed .....										
8.3 Reinsurance ceded .....	1,966,500							1,966,500		
8.4 Net .....	199,421,484	56,084,601				591,300	52,651,709	90,093,874		
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct .....										
9.2 Reinsurance assumed .....										
9.3 Reinsurance ceded .....										
9.4 Net .....										
10. Accrued medical incentive pools and bonuses, prior year .....	26,798,200	9,334,224					12,043,354	5,420,622		
11. Amounts recoverable from reinsurers December 31, prior year .....	3,982,202	49,392						3,932,810		
12. Incurred benefits:										
12.1 Direct .....	2,324,504,453	361,029,207				5,086,986	846,185,902	1,112,202,358		
12.2 Reinsurance assumed .....										
12.3 Reinsurance ceded .....	4,075,195	328,339					536,932	3,209,924		
12.4 Net .....	2,320,429,258	360,700,868				5,086,986	845,648,970	1,108,992,434		
13. Incurred medical incentive pools and bonuses .....	11,565,968	851,159					6,622,662	4,092,147		

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct .....	69,785,394	15,777,171				138,680	30,575,109	23,294,434		
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....										
1.4 Net .....	69,785,394	15,777,171				138,680	30,575,109	23,294,434		
2. Incurred but Unreported:										
2.1 Direct .....	117,390,599	40,237,991				167,684	9,902,597	67,082,327		
2.2 Reinsurance assumed .....										
2.3 Reinsurance ceded .....	180,000							180,000		
2.4 Net .....	117,210,599	40,237,991				167,684	9,902,597	66,902,327		
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct .....										
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....										
3.4 Net .....										
4. TOTALS										
4.1 Direct .....	187,175,993	56,015,162				306,364	40,477,706	90,376,761		
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....	180,000							180,000		
4.4 Net .....	186,995,993	56,015,162				306,364	40,477,706	90,196,761		

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) .....	24,643,170	373,980,475	619,885	55,395,277	25,263,055	56,084,601
2.	Medicare Supplement .....						
3.	Dental only .....						
4.	Vision only .....						
5.	Federal Employees Health Benefits Plan .....	13,583	5,358,339		306,364	13,583	591,300
6.	Title XVIII - Medicare .....	64,041,863	776,210,514	212,244	40,265,462	64,254,107	52,651,709
7.	Title XIX - Medicaid .....	50,604,004	1,048,891,064	892,057	89,304,704	51,496,061	90,093,874
8.	Other health .....						
9.	Health subtotal (Lines 1 to 8) .....	139,302,620	2,204,440,392	1,724,186	185,271,807	141,026,806	199,421,484
10.	Healthcare receivables (a) .....			(726,011)	64,836,294	(726,011)	53,222,019
11.	Other non-health .....						
12.	Medical incentive pool and bonus amounts .....	27,145,307	2,103,636	(1,633,733)	10,748,958	25,511,574	26,798,200
13.	TOTALS (Lines 9 - 10 + 11 + 12) .....	166,447,927	2,206,544,028	816,464	131,184,471	167,264,391	172,997,665

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	134,457	134,457	134,457	134,457	134,457
2. 2017 .....	1,839,084	2,008,439	2,008,439	2,008,439	2,008,439
3. 2018 .....	X X X	2,045,262	2,202,752	2,202,752	2,202,752
4. 2019 .....	X X X	X X X	1,975,921	2,096,801	2,096,801
5. 2020 .....	X X X	X X X	X X X	2,047,706	2,102,014
6. 2021 .....	X X X	X X X	X X X	X X X	2,124,324

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	136,929	134,457	134,457	134,457	134,457
2. 2017 .....	2,038,035	2,011,788	2,008,439	2,008,439	2,008,439
3. 2018 .....	X X X	2,262,283	2,205,316	2,202,752	2,202,752
4. 2019 .....	X X X	X X X	2,191,465	2,097,825	2,096,801
5. 2020 .....	X X X	X X X	X X X	2,272,902	2,102,104
6. 2021 .....	X X X	X X X	X X X	X X X	2,320,345

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	2,374,029	2,008,439	38,609	1.922	2,047,048	86.227			2,047,048	86.227
2. 2018 .....	2,670,676	2,202,752	40,884	1.856	2,243,636	84.010			2,243,636	84.010
3. 2019 .....	2,491,977	2,096,801	45,236	2.157	2,142,037	85.957			2,142,037	85.957
4. 2020 .....	2,608,789	2,102,014	52,141	2.481	2,154,155	82.573	90		2,154,245	82.576
5. 2021 .....	2,666,955	2,124,324	49,784	2.344	2,174,108	81.520	196,021	17,813	2,387,942	89.538

12 Grand Total



**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	31,583	31,583	31,583	31,583	31,583
2.	2017 .....	432,537	480,782	480,782	480,782	480,782
3.	2018 .....	X X X	594,464	649,031	649,031	649,031
4.	2019 .....	X X X	X X X	402,233	440,249	440,249
5.	2020 .....	X X X	X X X	X X X	359,446	374,015
6.	2021 .....	X X X	X X X	X X X	X X X	367,086

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	32,841	31,583	31,583	31,583	31,583
2.	2017 .....	510,948	482,506	480,782	480,782	480,782
3.	2018 .....	X X X	681,703	650,213	649,031	649,031
4.	2019 .....	X X X	X X X	475,287	439,226	440,249
5.	2020 .....	X X X	X X X	X X X	425,888	373,001
6.	2021 .....	X X X	X X X	X X X	X X X	426,055

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2017 .....	621,940	480,782	9,461	1.968	490,243	78.825			490,243	78.825
2. 2018 .....	800,885	649,031	11,106	1.711	660,137	82.426			660,137	82.426
3. 2019 .....	541,979	440,249	10,181	2.313	450,430	83.108			450,430	83.108
4. 2020 .....	513,708	374,015	9,590	2.564	383,605	74.674	(1,014)		382,591	74.476
5. 2021 .....	404,065	367,086	7,967	2.170	375,053	92.820	58,969	2,869	436,891	108.124

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only . . . . . NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**  
**Federal Employees Health Benefits Plan Premiums**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	335	335	335	335	335
2.	2017 .....	5,400	6,011	6,011	6,011	6,011
3.	2018 .....	X X X	5,841	6,449	6,449	6,449
4.	2019 .....	X X X	X X X	6,351	6,433	6,433
5.	2020 .....	X X X	X X X	X X X	6,154	6,168
6.	2021 .....	X X X	X X X	X X X	X X X	5,358

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	335	335	335	335	335
2.	2017 .....	5,966	6,011	6,011	6,011	6,011
3.	2018 .....	X X X	6,362	6,449	6,449	6,449
4.	2019 .....	X X X	X X X	6,941	6,433	6,433
5.	2020 .....	X X X	X X X	X X X	6,745	6,168
6.	2021 .....	X X X	X X X	X X X	X X X	5,664

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	6,958	6,011	91	1.512	6,102	87.696			6,102	87.696
2. 2018 .....	7,023	6,449	92	1.427	6,541	93.137			6,541	93.137
3. 2019 .....	7,389	6,433	122	1.894	6,555	88.711			6,555	88.711
4. 2020 .....	6,940	6,168	121	1.963	6,289	90.621			6,289	90.621
5. 2021 .....	5,893	5,358	106	1.980	5,464	92.721	306	38	5,808	98.559

12 Fed Emp HBPP

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	53,787	53,787	53,787	53,787	53,787
2.	2017 .....	686,616	751,521	751,521	751,521	751,521
3.	2018 .....	X X X	703,849	752,295	752,295	752,295
4.	2019 .....	X X X	X X X	729,745	757,403	757,403
5.	2020 .....	X X X	X X X	X X X	740,863	728,968
6.	2021 .....	X X X	X X X	X X X	X X X	702,975

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	54,128	53,787	53,787	53,787	53,787
2.	2017 .....	742,022	753,066	751,521	751,521	751,521
3.	2018 .....	X X X	754,426	753,589	752,295	752,295
4.	2019 .....	X X X	X X X	768,735	758,556	757,403
5.	2020 .....	X X X	X X X	X X X	804,405	729,180
6.	2021 .....	X X X	X X X	X X X	X X X	746,338

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	839,174	751,521	12,010	1.598	763,531	90.986			763,531	90.986
2. 2018 .....	891,307	752,295	12,060	1.603	764,355	85.757			764,355	85.757
3. 2019 .....	907,124	757,403	15,242	2.012	772,645	85.175			772,645	85.175
4. 2020 .....	957,152	728,968	18,012	2.471	746,980	78.042	212		747,192	78.064
5. 2021 .....	974,024	702,975	17,115	2.435	720,090	73.929	43,363	6,013	769,466	78.999

12 Title XVIII-Medicare

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XIX - Medicaid**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	48,752	48,752	48,752	48,752	48,752
2.	2017 .....	714,531	770,125	770,125	770,125	770,125
3.	2018 .....	X X X	741,108	794,977	794,977	794,977
4.	2019 .....	X X X	X X X	837,592	892,716	892,716
5.	2020 .....	X X X	X X X	X X X	941,243	992,863
6.	2021 .....	X X X	X X X	X X X	X X X	1,048,905

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	49,625	48,752	48,752	48,752	48,752
2.	2017 .....	779,099	770,205	770,125	770,125	770,125
3.	2018 .....	X X X	819,792	795,065	794,977	794,977
4.	2019 .....	X X X	X X X	940,502	893,610	892,716
5.	2020 .....	X X X	X X X	X X X	1,035,864	993,755
6.	2021 .....	X X X	X X X	X X X	X X X	1,142,288

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	905,957	770,125	17,047	2.213	787,172	86.888			787,172	86.888
2. 2018 .....	971,461	794,977	17,626	2.217	812,603	83.647			812,603	83.647
3. 2019 .....	1,035,485	892,716	19,690	2.206	912,406	88.114			912,406	88.114
4. 2020 .....	1,130,989	992,863	24,418	2.459	1,017,281	89.946	892		1,018,173	90.025
5. 2021 .....	1,282,973	1,048,905	24,596	2.345	1,073,501	83.673	93,383	8,893	1,175,777	91.645

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**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Other**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....										
2. 2018 .....										
3. 2019 .....										
4. 2020 .....										
5. 2021 .....										

12 Other

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	2	3	4	5	6	7	8	9
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves .....									
2. Additional policy reserves (a) .....	398,743	398,743							
3. Reserve for future contingent benefits .....									
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....									
5. Aggregate write-ins for other policy reserves .....									
6. TOTALS (Gross) .....	398,743	398,743							
7. Reinsurance ceded .....									
8. TOTALS (Net) (Page 3, Line 4) .....	398,743	398,743							
9. Present value of amounts not yet due on claims .....									
10. Reserve for future contingent benefits .....									
11. Aggregate write-ins for other claim reserves .....									
12. TOTALS (Gross) .....									
13. Reinsurance ceded .....									
14. TOTALS (Net) (Page 3, Line 7) .....									
<b>DETAILS OF WRITE-INS</b>									
0501. ....									
0502. ....									
0503. ....									
0598. Summary of remaining write-ins for Line 5 from overflow page .....									
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....									
1101. ....									
1102. ....									
1103. ....									
1198. Summary of remaining write-ins for Line 11 from overflow page .....									
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....									

(a) Includes \$.....0 premium deficiency reserve.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....2,151,452 for occupancy of own building) .....	909,802	348,527	4,360,521		5,618,850
2. Salaries, wages and other benefits .....	20,834,547	7,981,295	99,800,934	55,359	128,672,135
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			15,996,082		15,996,082
4. Legal fees and expenses .....	121,244	46,446	581,101		748,791
5. Certifications and accreditation fees .....	287,150	110,272	1,364,481		1,761,903
6. Auditing, actuarial and other consulting services .....	805,635	308,654	3,859,895		4,974,184
7. Traveling expenses .....			416,585		416,585
8. Marketing and advertising .....			148,419		148,419
9. Postage, express and telephone .....	245,235	93,945	1,175,369		1,514,549
10. Printing and office supplies .....	1,079,358	413,480	5,173,173		6,666,011
11. Occupancy, depreciation and amortization .....	3,442,379	1,318,706	16,498,711		21,259,796
12. Equipment .....	670	257	3,211		4,138
13. Cost or depreciation of EDP equipment and software .....	62,052	23,771	297,406		383,229
14. Outsourced services including EDP, claims, and other services .....	10,957,204	4,198,144	52,487,190		67,642,538
15. Boards, bureaus and association fees .....	134,295	51,446	643,650		829,391
16. Insurance, except on real estate .....	315,446	120,838	1,512,015		1,948,299
17. Collection and bank service charges .....			1,080,847	550,073	1,630,920
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....					
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	33,353	12,777	159,854		205,984
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....			2,571		2,571
23.2 State premium taxes .....					
23.3 Regulatory authority licenses and fees .....			277,075		277,075
23.4 Payroll taxes .....	1,140,352	436,846	5,465,505		7,042,703
23.5 Other (excluding federal income and real estate taxes) .....			88,032,661		88,032,661
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	357,151	(284,872)	1,601,107		1,673,386
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	40,725,873	15,180,532	300,938,363	605,432	(a) 357,450,200
27. Less expenses unpaid December 31, current year .....	12,976,106	4,836,831	31,184,401		48,997,338
28. Add expenses unpaid December 31, prior year .....	5,343,372	1,868,063	26,750,073		33,961,508
29. Amounts receivable relating to uninsured plans, prior year .....	5,343,372	1,868,063	26,750,073		33,961,508
30. Amounts receivable relating to uninsured plans, current year .....	5,343,372	1,868,063	26,750,073		33,961,508
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	33,093,139	12,211,764	296,504,035	605,432	342,414,370
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous .....	357,151	139,358	1,601,107		2,097,616
2502. Accrued Claims Processing .....		(424,230)			(424,230)
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	357,151	(284,872)	1,601,107		1,673,386

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.



## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 323,248	188,834
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 7,326,429	7,172,398
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	1,527,879	1,518,745
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 2,151,452	2,151,452
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 11,940	3,723
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	11,340,948	11,035,152
11. Investment expenses		(g) 605,432
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		605,432
17. Net Investment income (Line 10 minus Line 16)		10,429,720

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 101,607 accrual of discount less \$ 1,816,380 amortization of premium and less \$ 643,759 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 2,151,452 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	154,121		154,121	480,654	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	730,474		730,474	(5,563)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	12,981,712	(99,661)	12,882,051	10,893,539	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	13,866,307	(99,661)	13,766,646	11,368,630	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....	250,862	198,240	(52,622)
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	250,862	198,240	(52,622)
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,967,172	2,592,234	(1,374,938)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	27,298,680	39,562,019	12,263,339
21. Furniture and equipment, including health care delivery assets .....	3,702,273	3,622,552	(79,721)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	10,323,907	8,879,209	(1,444,698)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	45,542,894	54,854,254	9,311,360
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	45,542,894	54,854,254	9,311,360
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other assets nonadmitted .....	10,323,907	8,879,209	(1,444,698)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	10,323,907	8,879,209	(1,444,698)

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment		Total Members at End of					6 Current Year Member Months
		1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1.	Health Maintenance Organizations .....	337,397	345,385	348,650	352,512	354,781	4,189,375
2.	Provider Service Organizations .....						
3.	Preferred Provider Organizations .....						
4.	Point of Service .....	621	553	543	543	545	6,630
5.	Indemnity Only .....						
6.	Aggregate write-ins for other lines of business .....						
7.	<b>TOTAL</b> .....	<b>338,018</b>	<b>345,938</b>	<b>349,193</b>	<b>353,055</b>	<b>355,326</b>	<b>4,196,005</b>
<b>DETAILS OF WRITE-INS</b>							
0601.	.....						
0602.	.....						
0603.	.....						
0698.	Summary of remaining write-ins for Line 6 from overflow page .....						
0699.	<b>TOTALS</b> (Lines 0601 through 0603 plus 0698) (Line 6 above) .....						

## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....	506,099	124,344	102,748	704,656	1,036,740	401,107
0299997 Subtotal - Group Subscribers: .....						
0299998 Premiums due and unpaid not individually listed .....	6,315,341	110,809	6,244	102,309	159,525	6,375,179
0299999 TOTAL Group .....	6,315,341	110,809	6,244	102,309	159,525	6,375,179
0399999 Premiums due and unpaid from Medicare entities .....	715,215	120,782	106,206	2,335,915	2,770,908	507,210
0499999 Premiums due and unpaid from Medicaid entities .....	105,058,672	(270,240)	(769,044)	(7,480,526)		96,538,863
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	112,595,327	85,695	(553,846)	(4,337,646)	3,967,173	103,822,359

### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
PerformRX .....	30,501,711					30,501,711
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....	5,303,276					5,303,276
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	35,804,987					35,804,987
0299998 Claim Overpayment Receivables - Not Individually Listed .....	44,672					44,672
0299999 Subtotal - Claim Overpayment Receivables .....	44,672					44,672
0399998 Loans and Advances to Providers - Not Individually Listed .....	64,736					64,736
0399999 Subtotal - Loans and Advances to Providers .....	64,736					64,736
0499998 Capitation Arrangement Receivables - Not Individually Listed .....	1,063,097					1,063,097
0499999 Subtotal - Capitation Arrangement Receivables .....	1,063,097					1,063,097
<b>Risk Sharing Receivables</b>						
Geisinger Clinic .....	27,132,790					27,132,790
0599998 Risk Sharing Receivables - Not Individually Listed .....						
0599999 Subtotal - Risk Sharing Receivables .....	27,132,790					27,132,790
0799999 Gross Health Care receivables .....	64,110,282					64,110,282

### EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	42,833,067	30,658,312	5,303,276	30,501,711	48,136,343	40,615,707
2. Claim overpayment receivables .....			44,672		44,672	1,104,742
3. Loans and advances to providers .....	39,914		64,736		104,650	101,983
4. Capitation arrangement receivables .....	688,115	7,747,130	1,913,001	(849,904)	2,601,116	1,003,547
5. Risk sharing receivables .....			(2,639,884)	29,772,674	(2,639,884)	
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	43,561,096	38,405,442	4,685,801	59,424,481	48,246,897	42,825,979

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	2,697,095	1,286,036	115,465	419,810	135,620	4,654,026
0399999 Aggregate Accounts Not Individually Listed - Covered .....	54,939,936	6,091,181	1,304,912	836,668	1,958,670	65,131,367
0499999 Subtotals .....	57,637,031	7,377,217	1,420,377	1,256,478	2,094,290	69,785,393
0599999 Unreported claims and other claim reserves .....						117,390,600
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						187,175,993
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						9,115,225

## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
Geisinger Indemnity Insurance Company .....	10,719,167					10,719,167	
Geisinger Quality Options, Inc. ....	8,628,630					8,628,630	
0199999 Total - Individually listed receivables .....	19,347,797					19,347,797	
0299999 Receivables not individually listed .....	12,110					12,110	
0399999 TOTAL Gross Amounts Receivable .....	19,359,907					19,359,907	



## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
Geisinger System Services .....		28,236,838	28,236,838	
0199999 Total - Individually Listed Payables .....	X X X	28,236,838	28,236,838	
0299999 Payables not Individually Listed .....	X X X	2,106,697	2,106,697	
0399999 TOTAL Gross Payables .....	X X X	30,343,535	30,343,535	

### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	136,425,821	5.749	355,326	100.000		136,425,821
4. TOTAL Capitation Payments .....	136,425,821	5.749	355,326	100.000		136,425,821
<b>Other Payments:</b>						
5. Fee-for-service .....	122,101,375	5.145	X X X	X X X	100,419,823	21,681,552
6. Contractual fee payments .....	2,085,215,816	87.873	X X X	X X X	2,007,331,938	77,883,878
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	29,248,943	1.233	X X X	X X X	29,248,943	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	2,236,566,134	94.251	X X X	X X X	2,137,000,704	99,565,430
13. TOTAL (Line 4 plus Line 12) .....	2,372,991,955	100.000	X X X	X X X	2,137,000,704	235,991,251

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....	5,313,763		1,611,490	3,702,273	3,702,273	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....	5,313,763		1,611,490	3,702,273	3,702,273	

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

This annual statement for Geisinger Health Plan (GHP) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GHP's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	1,372,987	38,915,378
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	1,372,987	38,915,378
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	328,994,187	306,953,264
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	328,994,187	306,953,264

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GHP recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GHP uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 - 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 - 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated, and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships and limited liability companies are reported in accordance with SSAP 97.
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GHP includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GHP records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GHP capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GHP calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable

## Notes to Financial Statements

### 4. Discontinued Operations

Not Applicable

### 5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable
- B. Debt Restructuring: Not Applicable
- C. Reverse Mortgages: Not Applicable
- D. Loan-Backed Securities

(1) GHP uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third-party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on Monte Carlo simulation with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.

(3) Table of investments where an OTTI was recognized to the discounted cash flows because the company does not expect to recover the amortized cost basis of the investment: Not Applicable.

(4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable
- J. Real Estate: Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC): Not Applicable
- L. Restricted Assets

#### (1) Restricted Assets (Including Pledged)

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted To Total Admitted Assets (b)
j. On deposit with states	7,425,830	7,423,185	2,645	-	7,425,830	1.137	1.223
o. Total Restricted Assets	7,425,830	7,423,185	2,645	-	7,425,830	1.137	1.223

- M. Working Capital Finance Investments: Not Applicable
- N. Offsetting and Netting of Assets and Liabilities: Not Applicable
- O. 5GI Securities: Not Applicable
- P. Short Sales: Not Applicable
- Q. Prepayment Penalty and Acceleration Fees:

Description	(1) General Account
(1) Number of CUSIPs	13
(2) Aggregate Amount of Investment Income	\$1,892,564

- R. Reporting Entity's Share of Cash Pool by Asset type: Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: None
- B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

- A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.
- B. Not applicable as amounts are written-off.

### 8. Derivative Instruments: Not Applicable

- A. Derivatives under SSAP No. 86—Derivatives
  - (8) a. Not Applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
  - (2) a. Not Applicable
  - (2) b. Not Applicable
  - (2) c. Not Applicable

## Notes to Financial Statements

## 9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	9,703	-	9,703	23,410	-	23,410	(13,707)	-	(13,707)
(b)	Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	9,703	-	9,703	23,410	-	23,410	(13,707)	-	(13,707)
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	9,703	-	9,703	23,410	-	23,410	(13,707)	-	(13,707)
(f)	Deferred Tax Liabilities	2,812	-	2,812	4,465	-	4,465	(1,653)	-	(1,653)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	6,891	-	6,891	18,945	-	18,945	(12,054)	-	(12,054)

2.	Admission Calculation Components SSAP No. 101	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	-	-	-	19,956	-	19,956	(19,956)	-	(19,956)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	8,757	-	8,757	2,098	-	2,098	6,659	-	6,659
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,757	-	8,757	2,098	-	2,098	6,659	-	6,659
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	49,172,851	XXX	XXX	45,943,129	XXX	XXX	3,229,722
(c)	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	946	-	946	1,356	-	1,356	(410)	-	(410)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	9,703	-	9,703	23,410	-	23,410	(13,707)	-	(13,707)

3.	Description	2021	2020
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	373.776%	358.439%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	327,832,353	306,280,654

4.	Impact of Tax-Planning Strategies	2021		2020		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1.	Adjusted gross DTAs amount from Note 9A1(c)	9,703	-	23,410	-	(13,707)	-
2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	9,703	-	23,410	-	(13,707)	-
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Regarding deferred tax liabilities that are not recognized: Not Applicable

C. Current income taxes incurred consist of the following major components:

Description	2021	2020	Change
1. Current Income Tax			
(a) Federal	294,164	3,747,445	(3,453,281)
(b) Foreign	-	-	-
(c) Federal and foreign income taxes incurred	294,164	3,747,445	(3,453,281)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	686	1,284	(598)
(2) Unearned premium reserve	156	31	125
(10) Receivables – nonadmitted	8,829	22,030	(13,201)
(13) Other (including items < 5% of total ordinary tax assets)	32	65	(33)
Subtotal	9,703	23,410	(13,707)
(b) Statutory valuation allowance adjustment	-	-	-
(d) Admitted ordinary deferred tax assets	9,703	23,410	(13,707)
(i) Admitted deferred tax assets (2d + 2h)	9,703	23,410	(13,707)

## Notes to Financial Statements

## 3. Deferred Tax Liabilities:

## (a) Ordinary

(4) Policyholder reserves	1,882	2,352	(470)
(5) Other (including items < 5% of total ordinary tax liabilities)	930	2,113	(1,183)

## (c) Deferred tax liabilities

4. Net deferred tax assets/liabilities	6,891	18,945	(12,054)
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## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	8,959,195	21.0%
Tax-exempt income deduction	(8,652,703)	-20.3%
Nondeductible lobbying	7	0.0%
Nonqualified deferred compensation	(12)	0.0%
Change in nonadmitted assets	13,201	0.0%
Disallowed federal tax penalties	26	0.0%
Disallowed travel and entertainment	1	0.0%
Nondeductible GAC insurance	16	0.0%
Disallowed Excise Tax	10	0.0%
Prior year adjustment	(12,340)	0.0%
Other	(1,183)	0.0%
Totals	306,218	0.7%
Federal and foreign income taxes incurred	294,164	0.7%
Change in net deferred income taxes	12,054	0.0%
Total statutory income taxes	306,218	0.7%

## E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2021, GHP did not have a net operating loss carryforward.  
(2) At December 31, 2021, GHP did not have a capital loss carryforward.  
(3) The following is income tax expense for 2021 and 2020 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2021	306,504	-	306,504
2020	3,735,105	-	3,735,105
	4,041,609	-	4,041,609

- (4) GHP did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## F. Consolidated Federal Income Tax Return - Not Applicable

GHP is subject to taxation on unrelated business income in the U.S. and various states. GHP files a separate company federal tax return. As of December 31, 2021, GHP is no longer subject to U.S. federal examinations by tax authorities for years prior to 2018 and had no open federal or state income tax exams.

## G. Federal or Foreign Federal Income Tax Loss Contingencies

GHP does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

## H. Federal or Foreign Federal Income Tax Loss Contingencies

GHP did not make any payments and has no expected future payments to satisfy an RTT liability.

## I. Alternative Minimum Tax (AMT) Credit

At December 31, 2021, GHP had an AMT credit receivable of \$426,094, that we expect to be refunded under the TCJA, which does not expire. The TCJA repealed the corporate AMT effective for tax years beginning after December 31, 2017. The prior year minimum tax credit can continue to offset regular tax liability for any tax year. For tax years beginning after 2017 and before 2022, the prior year minimum tax credit is refundable in an amount equal to 50% (100% for tax years beginning in 2021) of the excess of the credit for the tax year over the amount of the credit allowable for the year against regular tax liability. The 2020 Cares Act modified TJCA by allowing corporations to immediately claim unused AMT credits.

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	426,094
b. Deferred tax asset (DTA)	-
(2) Beginning Balance of AMT Credit Carryforward	426,094
(3) Amounts Recovered	-
(4) Adjustments	-
(5) Ending Balance of AMT Credit Carryforward	426,094
(6) Reduction for Sequestration	-
(7) Nonadmitted by Reporting Entity	-
(8) Reporting Entity Ending Balance	426,094

## Notes to Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. GHP is a tax-exempt entity under Section 501(c)(4) of the Internal Revenue Code, under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System (GHS). GHP operates a licensed health maintenance organization, paying for comprehensive health care for its subscribers through agreements with health care providers. GHP offers Medicare Advantage, Medicaid and Commercial products. Geisinger Health exercises indirect control over GHP through the appointment of the members of the entities who in turn elect members of the Board of Directors and through the requirement of Geisinger Health approval for any amendments to the Articles of Incorporation or By-Laws.
- B. Not Applicable
- C. Not Applicable
- D. Amounts due From Affiliates:

Geisinger Indemnity Insurance Co.	10,719,167
Geisinger Quality Options	8,628,630
Geisinger Assurance Company	1
ISS Solutions, Inc.	12,109
Total	19,359,907

Amounts due To Affiliates:

Geisinger System Services	28,314,529
Geisinger Medical Center	464,536
Geisinger Clinic	1,560,238
Community Medical Center	4,062
Marworth	170
Total	30,343,535

- Amounts current and settled within 30 days (\*unless otherwise noted)

In addition to the \$1.6 million payable to Geisinger Clinic, GHP has \$27.1 million risk sharing receivables from Geisinger Clinic as of December 31, 2021. See Note 28B for additional details.

- E. GHP has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GHP contracts with various health care providers to provide services to its members including: Geisinger Clinic, to provide medical services; Geisinger Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center to provide hospital and pharmacy services; Geisinger Wyoming Valley, Geisinger Lewistown Hospital, Geisinger Jersey Shore Hospital, Geisinger St. Luke's Hospital and Geisinger Medical Center Muncy to provide hospital services; and Geisinger Community Health Services, to provide home health network management services, home health and/or hospice services, outpatient rehabilitation therapy network manager services and home infusion therapy services. The cost of medical services provided or contracted for is accrued in the periods in which the services are provided. GHP contracts with GSS to provide managed care benefits to employees of the Geisinger System; and with GIIC and GQO to extend its DOH-approved quality improvement and utilization management system and grievance system to GIIC and GQO members and to TPA clients of GIIC.
- G. Not Applicable
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans:  
GHP employees are covered by a qualified defined contribution plan sponsored by the insurance company. Contributions of 5 percent of each employee's compensation were made in 2021. GHP's contribution for the plan was \$4.6 million for 2021. At December 31, 2021, the fair value of plan assets was \$183.5 million.
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: Not Applicable
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations



## Notes to Financial Statements

- A. Number of shares outstanding: Not Applicable
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividend restrictions: Not Applicable
- D. For calendar year 2021 GHP made no capital contributions to Geisinger Health.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): \$3,286,548
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable
- M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GHP has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GHP have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

### 15. Leases

- A. (1) GHP is party (sub-lessee) to an inter-company lease with Geisinger System Services (GSS) for office space. In addition, GHP is the lessee of various marketing offices. Total rental expense for 2021 and 2020 was approximately \$4,549,941 and \$4,728,781 respectively. GHP does not have any other material lease obligations at this time.  
(2) At December 31, 2021, future lease payments for operating leases with initial or remaining non-cancelable terms of one year or more consisted of the following:

Year Ending December 31	Operating Leases
1. 2022	4,605,964
2. 2023	4,503,546
3. 2024	4,626,553
4. 2025	4,752,965
5. 2026	4,877,998
6. TOTAL of all future years	23,367,026

- (3) Sale-Leaseback transactions: Not Applicable
- B. Lessor Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans: Not Applicable
- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

### 20. Fair Value Measurements

- A. Investments reflected at Fair Value at December 31, 2021 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Common Stock					
Industrial and Misc.	101,027,267	-	-	-	101,027,267
Separate account assets					
Short Term	14,689,382	-	-	-	14,689,382
Long Term	-	433,460	-	-	433,460
Total	115,716,649	433,460	-	-	116,150,109

- B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable

## Notes to Financial Statements

### C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	230,621,727	227,436,202	-	230,621,727	-	-	230,621,727
Common Stock	101,027,267	101,027,267	101,027,267	-	-	-	101,027,267
Short Term	14,689,382	14,689,382	14,689,382	-	-	-	14,689,382
Total	346,338,376	343,152,851	115,716,649	230,621,727	-	-	346,338,376

### D. Estimated Fair Values Not Practicable: Not Applicable

## 21. Other Items

- A. Unusual or Infrequent Items: A total unrealized loss of \$100,000 was recognized on investments written down as other than temporary impairments due to current economic conditions.
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

## 22. Events Subsequent

Type I: Not Applicable

Type II: Not Applicable

## 23. Reinsurance

- A. Ceded Reinsurance Report:
  - Section 1 – General Interrogatories
    - 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
    - 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No
  - Section 2 - Ceded Reinsurance Report - Part A
    - 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
    - 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No
  - Section 3 - Ceded Reinsurance Report - Part B
    - 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
    - 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No
- B. Uncollectible Reinsurance: Not Applicable
- C. Commutation of Ceded Reinsurance: Not Applicable
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable
- E. Reinsurance Credit:
  - 1) Does the company have any reinsurance agreements subject to A-791? NO
  - 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
  - 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
  - 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No
  - 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

## 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GHP at December 31, 2021 that are subject to retrospective rating features was \$1,142 million, that represented 42.9% of the total net premiums written. No other net premiums written by GHP are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable

## Notes to Financial Statements

## E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES
- 2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	7,278,384
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	47,173
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	-
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	10,999,133
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	67,133
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	-
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	-
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-
5. Ceded reinsurance premiums payable due to ACA Reinsurance	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	-
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	-
9. ACA Reinsurance contributions – not reported as ceded premium	-
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	-
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	-
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits	-

## Notes to Financial Statements

- 3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)	12,177,838	-	16,786,563	-	(4,608,725)	-	4,614,879	(6,154)	A	6,154	(6,154)
2. Premium adjustments (payable) (including high risk pool premium)	-	-	-	-	-	-	-	-	B	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	12,177,838	-	16,786,563	-	(4,608,725)	-	4,614,879	(6,154)		6,154	(6,154)
<b>b. Transitional ACA Reinsurance</b>											
1. Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	C	-	-
2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-	-	-	-	-	-	-	-	F	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-		-	-
<b>c. Temporary ACA Risk Corridors</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	0	I	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3. Subtotal ACA Risk Corridors	-	-	-	-	-	-	-	-		-	-
<b>d. Total for ACA Risk Sharing Provisions</b>	12,177,838	-	16,786,563	-	(4,608,725)	-	4,614,879	(6,154)		6,154	(6,154)

**Explanation of Adjustments**

- A. Per June 30, 2021, CMS Summary Report on Permanent Risk Adjustment Transfers.
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable
- H. Not Applicable
- I. Per payments received from class action lawsuits.
- J. Not Applicable

- 4) Roll forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. 2014</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	A	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	B	-	-
<b>b. 2015</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	C	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	D	-	-
<b>c. 2016</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	E	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	F	-	-
<b>d. Total for risk corridors</b>	-	-	-	-	-	-	-	-		-	-

**Explanation of Adjustments**

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable

## Notes to Financial Statements

### 5) ACA Risk Corridors Receivable as of Reporting Date

		(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non- admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)
a.	2014	18,110,733	-	18,110,733	-	-	-
b.	2015	17,034,998	-	17,034,998	-	-	-
c.	2016	12,582,400	-	12,582,400	-	-	-
d.	Total (a+b+c)	47,728,131	-	47,728,131	-	-	-

### 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$187.0 million. As of December 31, 2021, \$139.6 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$1.7 million as a result of re-estimation of unpaid claims principally on the Comprehensive and Medicaid lines of insurance. Therefore, there has been a \$58.1 million favorable prior year development since December 31, 2020 to December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$17.8 million and \$7.2 million as of December 31, 2021 and 2020, respectively. GHP has no retrospectively rated policies.
- B. There were no significant changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Not Applicable

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2021	15,479,225	15,479,225	-	-	-
09/30/2021	15,412,936	15,412,936	-	-	-
06/30/2021	15,208,298	15,074,646	15,395,982	-	-
03/31/2021	15,059,564	15,920,557	15,262,330	-	-
12/31/2020	21,294,900	18,269,810	12,060,970	-	-
09/30/2020	16,895,671	18,609,341	18,889,959	-	-
06/30/2020	11,068,172	15,336,743	17,916,278	-	-
03/31/2020	17,314,772	18,062,904	18,660,062	-	-
12/31/2019	17,256,192	18,432,168	20,424,700	-	-
09/30/2019	13,210,706	19,251,771	19,249,663	-	-
06/30/2019	18,330,790	16,431,783	17,720,268	-	-
03/31/2019	18,956,036	19,080,243	19,127,557	-	-

As of December 31, 2021, GHP estimated and reported pharmacy rebates of \$78.8 million on financial statements related to periods prior to December 31, 2018. Actual pharmacy rebates received for periods prior to December 31, 2018, were \$71.0 million.

#### B. Risk Sharing Receivables

Effective July 1, 2018, GHP and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GHP and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables (payables) are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GHP will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GHP. Settlements occur every six months with three months of claims runout. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

Effective January 1, 2021, the VBRS contract was amended to include quality improvement incentives in order to provide support for the clinical innovations to drive higher quality and lower overall costs for the membership attributed to the Risk Arrangement. In the event that CE owes back to GHP any portion of the Quality Installment, the settlement of such repayment occurs in conjunction with the normal Risk Share Arrangement performance settlement process that occurs each April and October. GHP upfronted Quality Installments of \$22.5M to CE in January 2021 and August 2021. The January 2021 installment was then settled in conjunction with the October 2021 Risk Share Arrangement performance settlement process and the August 2021 installment will be settled in conjunction with the April 2022 Risk Share Arrangement performance settlement process.

As of December 31, 2021, GHP has received risk sharing payments of \$2.5 million related to 2018. Effective January 1, 2022, settlements will no longer include updates to the 2018 service periods.

## Notes to Financial Statements

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2021	2021	-	(44,636,209)	(74,408,883)	29,772,674	(74,408,883)	-	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	(119,953,956)	(163,753,181)	(161,653,537)	(2,099,644)	(101,708,474)	(59,945,063)	-	-
	2021	xxx	-	xxx	xxx	xxx	xxx	-	-
2019	2019	33,268,764	25,738,441	26,278,681	(540,240)	46,736,956	(14,155,643)	(6,302,632)	-
	2020	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

**29. Participating Policies**

Not Applicable

**30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

	\$0
	12/31/2021
	Yes

**31. Anticipated Salvage and Subrogation**

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3. Yes[X] No[ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[X] No[ ]
- 2.2 If yes, date of change: 12/15/2021
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/06/2020
- 3.4 By what department or departments?  
Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC. Yes[ ] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity such company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[X] N/A[ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP. 1601 Market Street, Philadelphia PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a please explain:

## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]  
 12.11 Name of real estate holding company  
 12.12 Number of parcels involved  
 12.13 Total book/adjusted carrying value \$ ..... 0  
 12.2 If yes, provide explanation \$ ..... 0
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ] N/A [X]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ] N/A [X]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.  
 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 0  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 38,422  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]  
 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 67,133  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [X]  
 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.



## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
	No

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes[X] No[ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 7,425,830
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity at tests to the following: Yes[ ] No[X]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle St. Chicago, IL 60675

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	227,436,202	230,621,727	3,185,525
31.2 Preferred stocks .....			
31.3 Totals .....	227,436,202	230,621,727	3,185,525

31.4 Describe the sources or methods utilized in determining the fair values:

Statement values have been determined in accordance with the guidelines of the NAIC. The Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X] N/A[ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[ ] No[X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[ ] No[X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has complete robust reunderwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes[X] No[ ] N/A[ ]

### OTHER

38.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 379,196

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	171,875

39.1 Amount of payments for legal expenses, if any?

\$ ..... 441,116

39.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Blank Rome .....	201,028
Cozen O'Connor .....	115,062

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ ..... 158,397

40.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Health Management Associates .....	66,797

# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	2,661,784,943	2,605,285,643
2.2 Premium Denominator .....	2,661,784,943	2,605,285,643
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	196,509,961	235,637,889
2.5 Reserve Denominator .....	196,509,961	235,637,889
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No[X]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes[X] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ ] N/A[X]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes[X] No [ ]
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 2,200,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
  - Provider contracts contain hold harmless and continuity of coverage provisions.
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes[X] No [ ]
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 53,166
  - 8.2 Number of providers at end of reporting year ..... 57,401
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes[X] No [ ]
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 8,798,378
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes[X] No [ ]
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 38,364,168
  - 10.22 Amount actually paid for year bonuses \$ ..... 29,248,943
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes [ ] No[X]
  - 11.13 An Individual Practice Association (IPA), or, Yes [ ] No[X]
  - 11.14 A Mixed Model (combination of above)? Yes[X] No [ ]
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes[X] No [ ]
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus. Yes[X] No [ ]  
 Pennsylvania
- 11.4 If yes, show the amount required. \$ ..... 53,339,104
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No[X]
- 11.6 If the amount is calculated, show the calculation.  
 2% of premium (.02 times 2,666,955,188).
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
48 counties in Pennsylvania. ....
2 counties in New Jersey. ....

- 13.1 Do you act as a custodian for health savings accounts? Yes [ ] No[X]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes [ ] No[X]
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [ ] No [ ] N/A[X]
- 14.2 If the answer to 14.1 is yes, please provide the following:

## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	607,368,469	619,713,721	610,525,093	635,226,695	535,177,341
2. TOTAL Liabilities (Page 3, Line 24) .....	278,374,282	312,760,457	324,515,705	348,853,967	283,916,895
3. Statutory minimum capital and surplus requirement .....	53,339,104	52,175,779	49,839,551	179,579,378	160,316,830
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	328,994,187	306,953,264	286,009,388	286,372,628	251,260,446
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	2,665,039,929	2,609,071,736	2,493,557,395	2,671,943,797	2,375,418,435
6. TOTAL Medical and Hospital Expenses (Line 18) .....	2,331,995,225	2,233,916,544	2,197,561,783	2,265,488,818	2,041,042,117
7. Claims adjustment expenses (Line 20) .....	55,906,405	52,438,511	44,609,885	40,339,987	38,210,524
8. TOTAL Administrative Expenses (Line 21) .....	300,938,363	301,433,394	258,219,004	283,989,574	221,571,761
9. Net underwriting gain (loss) (Line 24) .....	(23,800,064)	21,283,287	(6,833,277)	82,125,418	74,594,033
10. Net investment gain (loss) (Line 27) .....	24,196,366	19,635,500	40,580,476	17,003,104	14,005,003
11. TOTAL Other Income (Lines 28 plus 29) .....	1,270,849	1,744,036	1,461,794	1,172,241	(2,547,404)
12. Net income or (loss) (Line 32) .....	1,372,987	38,915,378	35,209,181	100,307,243	86,477,384
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	(64,336,354)	(12,773,589)	68,085,570	80,315,946	(30,369,014)
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	328,994,187	306,953,264	286,009,388	286,372,628	251,260,446
15. Authorized control level risk-based capital .....	88,019,280	85,636,182	83,701,664	89,789,689	80,158,415
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	355,326	338,018	331,943	363,595	354,296
17. TOTAL Members Months (Column 6, Line 7) .....	4,196,005	3,953,943	4,061,632	4,442,952	4,281,296
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	87.6	85.7	88.3	85.0	86.1
20. Cost containment expenses .....	1.5	1.5	1.3	1.2	1.2
21. Other claims adjustment expenses .....	0.6	0.5	0.4	0.4	0.4
22. TOTAL Underwriting Deductions (Line 23) .....	101.0	99.3	100.5	97.1	97.0
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	(0.9)	0.8	(0.3)	3.1	3.1
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 13, Column 5) .....	167,264,391	146,897,615	170,948,665	182,337,826	162,730,310
25. Estimated liability of unpaid claims-[prior year (Line 13, Column 6)] .....	172,997,665	176,337,210	169,468,975	175,054,777	156,064,435
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 95923

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	338,026	30,214	32,723				766	69,437	204,886	
2. First Quarter .....	345,938	29,758	33,229				696	70,167	212,088	
3. Second Quarter .....	349,193	29,629	32,356				669	69,865	216,674	
4. Third Quarter .....	353,055	29,837	31,907				652	69,864	220,795	
5. Current Year .....	355,326	29,323	30,925				640	69,229	225,209	
6. Current Year Member Months .....	4,196,005	356,414	387,967				8,051	839,094	2,604,479	
<b>TOTAL Member Ambulatory Encounters for Year:</b>										
7. Physician .....	2,728,367	96,778	300,246				5,545	969,166	1,356,632	
8. Non-Physician .....	602,089	16,952	56,230				1,028	226,508	301,371	
9. TOTAL .....	3,330,456	113,730	356,476				6,573	1,195,674	1,658,003	
10. Hospital Patient Days Incurred .....	123,532	3,550	4,752				144	69,329	45,757	
11. Number of Inpatient Admissions .....	28,521	937	1,331				35	13,041	13,177	
12. Health Premiums Written (b) .....	2,666,955,187	183,823,599	220,241,535				5,893,439	974,023,753	1,282,972,861	
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	2,666,955,187	183,823,599	220,241,535				5,893,439	974,023,753	1,282,972,861	
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	2,372,991,955	163,396,256	243,473,188				5,371,922	855,821,282	1,104,929,307	
18. Amount Incurred for Provision of Health Care Services .....	2,336,070,421	159,625,403	202,254,963				5,086,986	852,808,564	1,116,294,505	

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....974,023,753



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 95923

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	338,026	30,214	32,723				766	69,437	204,886	
2. First Quarter .....	345,938	29,758	33,229				696	70,167	212,088	
3. Second Quarter .....	349,193	29,629	32,356				669	69,865	216,674	
4. Third Quarter .....	353,055	29,837	31,907				652	69,864	220,795	
5. Current Year .....	355,326	29,323	30,925				640	69,229	225,209	
6. Current Year Member Months .....	4,196,005	356,414	387,967				8,051	839,094	2,604,479	
<b>TOTAL Member Ambulatory Encounters for Year:</b>										
7. Physician .....	2,728,367	96,778	300,246				5,545	969,166	1,356,632	
8. Non-Physician .....	602,089	16,952	56,230				1,028	226,508	301,371	
9. TOTAL .....	3,330,456	113,730	356,476				6,573	1,195,674	1,658,003	
10. Hospital Patient Days Incurred .....	123,532	3,550	4,752				144	69,329	45,757	
11. Number of Inpatient Admissions .....	28,521	937	1,331				35	13,041	13,177	
12. Health Premiums Written (b) .....	2,666,955,187	183,823,599	220,241,535				5,893,439	974,023,753	1,282,972,861	
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	2,666,955,187	183,823,599	220,241,535				5,893,439	974,023,753	1,282,972,861	
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	2,372,991,955	163,396,256	243,473,188				5,371,922	855,821,282	1,104,929,307	
18. Amount Incurred for Provision of Health Care Services .....	2,336,070,421	159,625,403	202,254,963				5,086,986	852,808,564	1,116,294,505	

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....974,023,753

30 Grand Total



## SCHEDULE S - PART 1 - SECTION 2

### Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>												
9999999 Total (Sum of 0799999 and 1099999) .....												

## SCHEDULE S - PART 2

### Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT		180,000
1999999 Subtotal - Accident and Health - Non-Affiliates - U.S. Non-Affiliates						180,000
2199999 Total - Accident and Health - Non-Affiliates						180,000
2299999 Total - Accident and Health						180,000
2399999 Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						180,000
9999999 Total (Sum of 1199999 and 2299999)						180,000

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>														
84697	36-2805852	07/01/2006	AMERICAN SPECIALTY HLTH INS CO	IL	SSL/G	CMM	(118)							
84697	36-2805852	07/01/2006	AMERICAN SPECIALTY HLTH INS CO	IL	SSL/I	CMM	(107)							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/G	CMM	125,087							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	CMM	1,200,276							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	MR	263,084							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	MC	3,582,022							
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							5,170,244							
1099999 Total - General Account - Authorized - Non-Affiliates							5,170,244							
1199999 Total - General Account - Authorized							5,170,244							
1499999 Subtotal - General Account - Unauthorized - Affiliates - U.S. - Total														
1899999 Total - General Account - Unauthorized - Affiliates														
2299999 Total - General Account - Unauthorized														
2599999 Subtotal - General Account - Certified - Affiliates - U.S. - Total														
2999999 Total - General Account - Certified - Affiliates														
3399999 Total - General Account - Certified														
3699999 Subtotal - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total														
4099999 Total - General Account - Reciprocal Jurisdiction - Affiliates														
4499999 Total - General Account - Reciprocal Jurisdiction														
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							5,170,244							
4899999 Subtotal - Separate Accounts - Authorized - Affiliates - U.S. - Total														
5299999 Total - Separate Accounts - Authorized Affiliates														
5699999 Total - Separate Accounts - Authorized														
5999999 Subtotal - Separate Accounts - Unauthorized - Affiliates - U.S. - Total														
6399999 Total - Separate Accounts - Unauthorized - Affiliates														
6799999 Total - Separate Accounts - Unauthorized														
7099999 Subtotal - Separate Accounts - Certified - Affiliates - U.S. - Total														
7499999 Total - Separate Accounts - Certified - Affiliates														
7899999 Total - Separate Accounts - Certified														
8199999 Subtotal - Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total														
8599999 Total - Separate Accounts - Reciprocal Jurisdiction - Affiliates														
8999999 Total - Separate Accounts - Reciprocal Jurisdiction														
9099999 Total - Separate Accounts - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified														
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							5,170,244							
9999999 Total (Sum of 4599999 and 9099999)							5,170,244							

**34 Schedule S - Part 4** ..... **NONE**

**35 Schedule S - Part 5** ..... **NONE**

**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....	1,325	1,275	1,717	2,060	1,919
2. Title XVIII-Medicare .....	263	145	117	118	152
3. Title XIX - Medicaid .....	3,582	2,084	2,019	1,680	1,170
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....		3,982	1,330	2,934	3,439
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	357,684,361		357,684,361
2. Accident and health premiums due and unpaid (Line 15) .....	135,349,489		135,349,489
3. Amounts recoverable from reinsurers (Line 16.1) .....			
4. Net credit for ceded reinsurance .....	X X X		
5. All other admitted assets (Balance) .....	114,334,619		114,334,619
6. TOTAL Assets (Line 28) .....	607,368,469		607,368,469
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	186,995,993		186,995,993
8. Accrued medical incentive pool and bonus payments (Line 2) .....	9,115,225		9,115,225
9. Premiums received in advance (Line 8) .....	2,353,356		2,353,356
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	79,909,708		79,909,708
15. TOTAL Liabilities (Line 24) .....	278,374,282		278,374,282
16. TOTAL Capital and Surplus (Line 33) .....	328,994,187	X X X	328,994,187
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	607,368,469		607,368,469
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....			
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....			
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....			

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	L									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	367,525,964	974,023,753	1,282,972,861	36,539,170	5,893,439		2,666,955,187		
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	367,525,964	974,023,753	1,282,972,861	36,539,170	5,893,439		2,666,955,187		
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	367,525,964	974,023,753	1,282,972,861	36,539,170	5,893,439		2,666,955,187		
<b>DETAILS OF WRITE-INS</b>										
58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

N - None of the above - Not allowed to write business in the state

2

R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premiums written in PA.

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS						

**NONE**

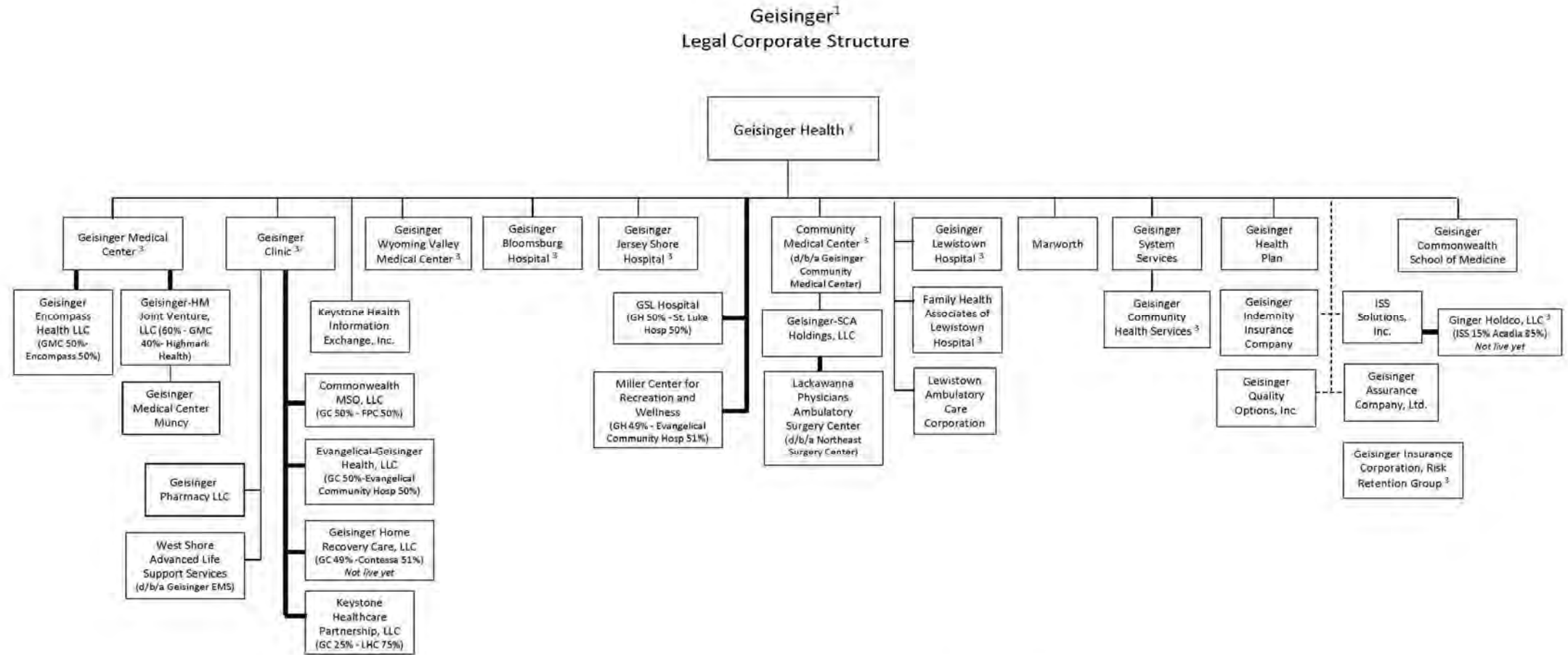


# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

40



**LEGEND**

- Membership Control
- - - - - Sole Shareholder
- Partnership/ Joint Venture

<sup>1</sup> Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.

<sup>2</sup> PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.

<sup>3</sup> Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Lewistown Ambulatory Care Corporation	00000	23-2344362					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	82-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger-Highmark Joint Venture, LLC	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Geisinger Home Recovery Care, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	49.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	Ginger Holdco, LLC .....	00000	861990175	.....	.....	.....	.....	PA	NIA	ISS Solutions, Inc. ....	Ownership .....	15.0	Geisinger Health .....	No	.....

Asterisk	Explanation
0000001	Footnote .....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				3,576,639	315,436,600				319,013,239	
00000	23-2967235	Geisinger Community Health Services					(1,097,083)				(1,097,083)	
95923	23-2311553	Geisinger Health Plan				(3,004,979)	(1,050,673,735)				(1,053,678,714)	
10244	23-2815174	Geisinger Indemnity Insurance Company		120,000,000			(177,690,375)				(57,690,375)	
00000	24-0795959	Geisinger Medical Center				520,284	322,303,458				322,823,742	
00000	24-0862246	Community Medical Center (CMC)					88,248,604				88,248,604	
00000	23-2164794	Geisinger System Services				(1,153,623)	96,577,823				95,424,200	
00000	23-1996150	Geisinger Wyoming Valley					188,241,466				188,241,466	
00000	23-1995911	Geisinger Health		(136,000,000)		(54,205)					(136,054,205)	
12743	20-4275139	Geisinger Quality Options, Inc		16,000,000			(118,181,917)				(102,181,917)	
00000	23-2193572	Geisinger Bloomsburg Hospital					16,054,150				16,054,150	
00000	23-1352187	Geisinger Lewistown Hospital					44,465,728				44,465,728	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					1,638,265				1,638,265	
00000	46-4359893	Keystone Health Information Exchange					931,024				931,024	
00000	98-1016737	Geisinger Assurance Company, Ltd.				115,884					115,884	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					10,445,004				10,445,004	
00000	23-2171417	Marworth					767,617				767,617	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					4,591,993				4,591,993	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC										
00000	23-2344362	Lewistown Ambulatory Care Corporation										
00000	23-3024998	Lackawanna Physician Ambulatory Surgery					95,977				95,977	
00000	85-1581449	Geisinger Pharmacy LLC					257,845,401				257,845,401	
00000	85-1226106	Geisinger Medical Center Muncy										
00000		Commonwealth MSO, LLC										
00000		Geisinger Home Recovery Care, LLC										
00000	83-3134941	Keystone Health Partners, LLC										
00000	47-3104877	Miller Center for Recreation and Wellness										
00000	86-1990175	Ginger Holdco, LLC										
00000	46-0567687	Evangelical-Geisinger Health, LLC										
9999999		Control Totals							X X X			

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**Response**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   |     |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | Yes |
| 2. Will an actuarial opinion be filed by March 1?   | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

**JUNE FILING**

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | No |
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | No |
| 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | No |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?   | No |

**APRIL FILING**

- |  |     |
|--|-----|
| 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No  |
| 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?  | No  |
| 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                    | Yes |
| 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?       | Yes |
| 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | Yes |

**AUGUST FILING**

- |  |     |
|--|-----|
| 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanation:

Bar Code:

Medicare Supplement Insurance Experience Exhibit



9592320213600000      2021      Document Code: 360

Health Life Supplement - March



9592320212050000      2021      Document Code: 205

Schedule SIS



9592320214200000      2021      Document Code: 420

Actuarial Opinion on Participating and Non-Participating Policies



95923202137100000      2021      Document Code: 371

Statement of Non-Guaranteed Elements for Exhibit 5



9592320213700000      2021      Document Code: 370

Medicare Part D Coverage Supplement



95923202136500000      2021      Document Code: 365

Approval for Relief related to five-year rotation for lead Audit Partner



95923202122400000      2021      Document Code: 224

Approval for Relief related to one-year cooling off period for inde. CPA



95923202122500000      2021      Document Code: 225

Approval for Relief related to Require. for Audit Committees



95923202122600000      2021      Document Code: 226

LTC Supplemental Interrogatories



95923202130600000      2021      Document Code: 306

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



95923202121100000

2021

Document Code: 211

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	12,893,293	3.602	12,893,293		12,893,293	3.605
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	515,138	0.144	515,138		515,138	0.144
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	24,787,292	6.925	24,787,292		24,787,292	6.930
1.06 Industrial and miscellaneous	189,240,479	52.870	189,240,479		189,240,479	52.907
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	227,436,202	63.541	227,436,202		227,436,202	63.586
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	101,001,639	28.218	101,001,639		101,001,639	28.238
3.02 Industrial and miscellaneous Other (Unaffiliated)	25,628	0.007	25,628		25,628	0.007
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	101,027,267	28.225	101,027,267		101,027,267	28.245
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgages loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	9,859,835	2.755	9,859,835		9,859,835	2.757
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	9,859,835	2.755	9,859,835		9,859,835	2.757
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,671,675	1.305	4,671,675		4,671,675	1.306
6.02 Cash equivalents (Schedule E, Part 2)	14,689,382	4.104	14,689,382		14,689,382	4.107
6.03 Short-term investments (Schedule DA)						
6.04 Total Cash, cash equivalents and short-term investments	19,361,057	5.409	19,361,057		19,361,057	5.413
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	250,862	0.070				
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	357,935,223	100.000	357,684,361		357,684,361	100.000



## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		10,601,360
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	307,082	307,082
3.	Current year change in encumbrances:		
3.1	TOTALS, Part 1, Column 13 .....		
3.2	TOTALS, Part 3, Column 11 .....		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5.	Deduct amounts received on disposals, Part 3, Column 15 .....		
6.	TOTAL foreign exchange change in book/adjusted carrying value:		
6.1	TOTALS, Part 1, Column 15 .....		
6.2	TOTALS, Part 3, Column 13 .....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	TOTALS, Part 1, Column 12 .....		
7.2	TOTALS, Part 3, Column 10 .....		
8.	Deduct current year's depreciation:		
8.1	TOTALS, Part 1, Column 11 .....	1,048,607	
8.2	TOTALS, Part 3, Column 9 .....		1,048,607
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		9,859,835
10.	Deduct total nonadmitted amounts .....		
11.	Statement value at end of current period (Lines 9 minus 10) .....		9,859,835

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2	Additional investment made after acquisition (Part 2, Column 8) .....		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 12 .....		
3.2	TOTALS, Part 3, Column 11 .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 9 .....		
5.2	TOTALS, Part 3, Column 8 .....		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7.	Deduct amounts received on disposals, Part 3, Column 15 .....		
8.	Deduct amortization of premium and mortgage interest .....		
9.	TOTAL foreign exchange change in book value/recorded interest:		
9.1	TOTALS, Part 1, Column 13 .....		
9.2	TOTALS, Part 3, Column 13 .....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 11 .....		
10.2	TOTALS, Part 3, Column 10 .....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12.	TOTAL valuation allowance .....		
13.	Subtotal (Lines 11 plus 12) .....		
14.	Deduct total nonadmitted amounts .....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

NONE

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year .....		198,240
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	52,622	52,622
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16 .....		
3.2	TOTALS, Part 3, Column 12 .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13 .....		
5.2	TOTALS, Part 3, Column 9 .....		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19 .....		
7.	Deduct amounts received on disposals, Part 3, Column 16 .....		
8.	Deduct amortization of premium and depreciation .....		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17 .....		
9.2	TOTALS, Part 3, Column 14 .....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15 .....		
10.2	TOTALS, Part 3, Column 11 .....		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		250,862
12.	Deduct total nonadmitted amounts .....		250,862
13.	Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year .....		354,953,281
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		155,734,839
3.	Accrual of Discount .....		101,607
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12 .....	480,997	
4.2	Part 2, Section 1, Column 15 .....		
4.3	Part 2, Section 2, Column 13 .....	19,822,684	
4.4	Part 4, Column 11 .....	(8,935,051)	11,368,630
5.	TOTAL gain (loss) on disposals, Part 4, Column 19 .....		13,866,307
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		207,537,768
7.	Deduct amortization of premium .....		1,816,330
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15 .....		
8.2	Part 2, Section 1, Column 19 .....		
8.3	Part 2, Section 2, Column 16 .....		
8.4	Part 4, Column 15 .....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14 .....		
9.2	Part 2, Section 1, Column 17 .....		
9.3	Part 2, Section 2, Column 14 .....	99,661	
9.4	Part 4, Column 13 .....		99,661
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2 .....		1,892,564
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		328,463,469
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		328,463,469

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	12,893,293	13,779,351	12,502,001	12,009,803
	2. Canada .....				
	3. Other Countries .....				
	4. TOTALS .....	12,893,293	13,779,351	12,502,001	12,009,803
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	515,138	575,675	518,910	500,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	24,787,292	25,394,159	24,845,400	24,041,608
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	163,603,198	164,820,874	164,439,679	158,372,335
	9. Canada .....	5,782,828	6,075,799	5,814,465	5,285,000
	10. Other Countries .....	19,854,453	19,975,863	20,006,537	18,869,598
	11. TOTALS .....	189,240,479	190,872,536	190,260,681	182,526,933
Parent, Subsidiaries and Affiliates	12. TOTALS .....				
	13. TOTAL Bonds .....	227,436,202	230,621,721	228,126,992	219,078,344
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. TOTALS .....				
Parent, Subsidiaries and Affiliates	18. TOTALS .....				
	19. TOTAL Preferred Stocks .....				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	98,120,377	98,120,377	56,958,547	
	21. Canada .....	13	13	13	
	22. Other Countries .....	2,906,877	2,906,877	1,624,148	
	23. TOTALS .....	101,027,267	101,027,267	58,582,708	
Parent, Subsidiaries and Affiliates	24. TOTALS .....				
	25. TOTAL Common Stocks .....	101,027,267	101,027,267	58,582,708	
	26. TOTAL Stocks .....	101,027,267	101,027,267	58,582,708	
	27. TOTAL Bonds and Stocks .....	328,463,469	331,648,988	286,709,700	

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	86	97,768	12,795,398	43		X X X	12,893,295	5.67	43,520,715	16.60	12,893,295	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	86	97,768	12,795,398	43		X X X	12,893,295	5.67	43,520,715	16.60	12,893,295	
2. All Other Governments												
2.1 NAIC 1						X X X			704,970	0.27		
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS						X X X			704,970	0.27		
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						X X X						
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1				515,138		X X X	515,138	0.23	2,064,647	0.79	515,138	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS				515,138		X X X	515,138	0.23	2,064,647	0.79	515,138	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	4,429,322	10,323,666	5,516,665	2,278,849	1,608,230	X X X	24,156,732	10.62	39,387,081	15.02	24,156,733	(1)
5.2 NAIC 2				630,559		X X X	630,559	0.28	634,850	0.24	630,559	
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	4,429,322	10,323,666	5,516,665	2,909,408	1,608,230	X X X	24,787,291	10.90	40,021,931	15.26	24,787,292	(1)

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	9,992,602	57,872,774	29,959,093	6,658,381	13,751	X X X	104,496,601	45.95	103,413,889	39.44	73,986,806	30,509,795
6.2 NAIC 2	154,954	31,136,814	43,659,258	3,533,851	4,968,375	X X X	83,453,252	36.69	71,528,000	27.28	72,354,888	11,098,364
6.3 NAIC 3	160,231	514,151	616,240			X X X	1,290,622	0.57	932,635	0.36	935,162	355,460
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	10,307,787	89,523,739	74,234,591	10,192,232	4,982,126	X X X	189,240,475	83.21	175,874,524	67.08	147,276,856	41,963,619
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 14,422,010	68,294,208	48,271,156	9,452,411	1,621,981		142,061,766	62.46	X X X	X X X	111,551,972	30,509,794
11.2 NAIC 2	(d) 154,954	31,136,814	43,659,258	4,164,410	4,968,375		84,083,811	36.97	X X X	X X X	72,985,447	11,098,364
11.3 NAIC 3	(d) 160,231	514,151	616,240				1,290,622	0.57	X X X	X X X	935,162	355,460
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 TOTALS	14,737,195	99,945,173	92,546,654	13,616,821	6,590,356		(b) 227,436,199	100.00	X X X	X X X	185,472,581	41,963,618
11.8 Line 11.7 as a % of Column 7	6.48	43.94	40.69	5.99	2.90		100.00		X X X	X X X	81.55	18.45
12. Total Bonds Prior Year												
12.1 NAIC 1	30,611,810	72,724,405	63,184,068	13,603,296	8,967,724		X X X	X X X	189,091,303	72.12	153,199,434	35,891,869
12.2 NAIC 2	81,811	14,701,431	40,676,073	7,793,111	8,910,423		X X X	X X X	72,162,849	27.52	60,277,878	11,884,971
12.3 NAIC 3		314,621	433,256	184,758			X X X	X X X	932,635	0.36	667,814	264,821
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 TOTALS	30,693,621	87,740,457	104,293,397	21,581,165	17,878,147		X X X	X X X	(b) 262,186,787	100.00	214,145,126	48,041,661
12.8 Line 12.7 as a % of Col. 9	11.71	33.46	39.78	8.23	6.82		X X X	X X X	100.00		81.68	18.32
13. Total Publicly Traded Bonds												
13.1 NAIC 1	8,585,581	47,002,843	45,358,530	8,996,787	1,608,230		111,551,971	49.05	153,199,434	58.43	111,551,971	X X X
13.2 NAIC 2		24,485,678	39,533,980	3,997,414	4,968,375		72,985,447	32.09	60,277,878	22.99	72,985,447	X X X
13.3 NAIC 3		318,922	616,240				935,162	0.41	667,814	0.25	935,162	X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 TOTALS	8,585,581	71,807,443	85,508,750	12,994,201	6,576,605		185,472,580	81.55	214,145,126	81.68	185,472,580	X X X
13.8 Line 13.7 as a % of Col. 7	4.63	38.72	46.10	7.01	3.55		100.00		X X X	X X X	100.00	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.77	31.57	37.60	5.71	2.89		81.55		X X X	X X X	81.55	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	5,836,429	21,291,365	2,912,626	455,624	13,751		30,509,795	13.41	35,891,869	13.69	X X X	30,509,795
14.2 NAIC 2	154,954	6,651,136	4,125,278	166,996			11,098,364	4.88	11,884,971	4.53	X X X	11,098,364
14.3 NAIC 3	160,231	195,229					355,460	0.16	264,821	0.10	X X X	355,460
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 TOTALS	6,151,614	28,137,730	7,037,904	622,620	13,751		41,963,619	18.45	48,041,661	18.32	X X X	41,963,619
14.8 Line 14.7 as a % of Col. 7	14.66	67.05	16.77	1.48	0.03		100.00		X X X	X X X	X X X	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.70	12.37	3.09	0.27	0.01		18.45		X X X	X X X	X X X	18.45

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(a) Includes \$.....41,963,620 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....899,971 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE D - PART 1A - SECTION 2

### Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
1. U.S. Governments												
1.01 Issuer Obligations		97,576	12,795,298			X X X	12,892,874	5.67	43,520,281	16.60	12,892,875	(1)
1.02 Residential Mortgage-Backed Securities	86	192	100	43		X X X	421	0.00	434	0.00	420	.1
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 TOTALS	86	97,768	12,795,398	43		X X X	12,893,295	5.67	43,520,715	16.60	12,893,295	
2. All Other Governments												
2.01 Issuer Obligations						X X X			704,970	0.27		
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 TOTALS						X X X			704,970	0.27		
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						X X X						
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations				515,138		X X X	515,138	0.23	2,064,647	0.79	515,138	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 TOTALS				515,138		X X X	515,138	0.23	2,064,647	0.79	515,138	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations		988,666	1,299,402	730,559	1,386,905	X X X	4,405,532	1.94	9,787,445	3.73	4,405,532	
5.02 Residential Mortgage-Backed Securities	4,429,322	8,829,852	4,217,263	2,178,849	221,325	X X X	19,876,611	8.74	29,011,317	11.07	19,876,612	(1)
5.03 Commercial Mortgage-Backed Securities		505,148				X X X	505,148	0.22	1,223,170	0.47	505,148	
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 TOTALS	4,429,322	10,323,666	5,516,665	2,909,408	1,608,230	X X X	24,787,291	10.90	40,021,932	15.26	24,787,292	(1)
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,482,693	62,660,337	71,027,741	9,658,851	4,968,375	X X X	150,797,997	66.30	138,558,893	52.85	138,593,399	12,204,598
6.02 Residential Mortgage-Backed Securities	3,513,222	9,489,596	2,176,712	533,381	13,751	X X X	15,726,662	6.91	14,639,943	5.58	675,262	15,051,400
6.03 Commercial Mortgage-Backed Securities	353,292	2,426,642	865,249			X X X	3,645,183	1.60	2,443,436	0.93	2,024,636	1,620,547
6.04 Other Loan-Backed and Structured Securities	3,958,581	14,947,163	164,890			X X X	19,070,634	8.39	20,232,251	7.72	5,983,558	13,087,076
6.05 TOTALS	10,307,788	89,523,738	74,234,592	10,192,232	4,982,126	X X X	189,240,476	83.21	175,874,523	67.08	147,276,855	41,963,621
7. Hybrid Securities												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans - Issued						X X X						
8.06 Affiliated Bank Loans - Acquired						X X X						
8.07 TOTALS						X X X						

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,482,693	63,746,579	85,122,441	10,904,548	6,355,280	X X X	168,611,541	74.14	X X X	X X X	156,406,944	12,204,597
11.02 Residential Mortgage-Backed Securities	7,942,630	18,319,640	6,394,075	2,712,273	235,076	X X X	35,603,694	15.65	X X X	X X X	20,552,294	15,051,400
11.03 Commercial Mortgage-Backed Securities	353,292	2,931,790	865,249			X X X	4,150,331	1.82	X X X	X X X	2,529,784	1,620,547
11.04 Other Loan-Backed and Structured Securities	3,958,581	14,947,163	164,890			X X X	19,070,634	8.39	X X X	X X X	5,983,558	13,087,076
11.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 TOTALS	14,737,196	99,945,172	92,546,655	13,616,821	6,590,356		227,436,200	100.00	X X X	X X X	185,472,580	41,963,620
11.09 Line 11.08 as a % of Col. 7	6.48	43.94	40.69	5.99	2.90		100.00	X X X	X X X	X X X	81.55	18.45
12. Total Bonds Prior Year												
12.01 Issuer Obligations	9,945,128	52,829,155	95,231,480	18,920,839	17,709,633	X X X	X X X	X X X	194,636,235	74.24	173,539,211	21,097,024
12.02 Residential Mortgage-Backed Securities	13,701,034	20,224,516	6,924,916	2,632,714	168,514	X X X	X X X	X X X	43,651,694	16.65	30,451,700	13,199,994
12.03 Commercial Mortgage-Backed Securities	1,394,531	1,560,410	711,665			X X X	X X X	X X X	3,666,606	1.40	2,772,160	894,446
12.04 Other Loan-Backed and Structured Securities	5,652,928	13,126,376	1,425,335	27,612		X X X	X X X	X X X	20,232,251	7.72	7,382,055	12,850,196
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 TOTALS	30,693,621	87,740,457	104,293,396	21,581,165	17,878,147		X X X	X X X	262,186,786	100.00	214,145,126	48,041,660
12.09 Line 12.08 as a % of Col. 9	11.71	33.46	39.78	8.23	6.82		X X X	X X X	100.00	X X X	81.68	18.32
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,482,693	56,687,904	80,143,515	10,737,552	6,355,281	X X X	156,406,945	68.77	173,539,211	66.19	156,406,945	X X X
13.02 Residential Mortgage-Backed Securities	4,556,714	9,154,805	4,362,802	2,256,649	221,325	X X X	20,552,295	9.04	30,451,700	11.61	20,552,295	X X X
13.03 Commercial Mortgage-Backed Securities	353,292	1,311,243	865,249			X X X	2,529,784	1.11	2,772,160	1.06	2,529,784	X X X
13.04 Other Loan-Backed and Structured Securities	1,192,882	4,653,491	137,185			X X X	5,983,558	2.63	7,382,055	2.82	5,983,558	X X X
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 TOTALS	8,585,581	71,807,443	85,508,751	12,994,201	6,576,606		185,472,582	81.55	214,145,126	81.68	185,472,582	X X X
13.09 Line 13.08 as a % of Col. 7	4.63	38.72	46.10	7.01	3.55		100.00	X X X	X X X	X X X	100.00	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.77	31.57	37.60	5.71	2.89		81.55	X X X	X X X	X X X	81.55	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations		7,058,675	4,978,926	166,996	(1)	X X X	12,204,596	5.37	21,097,024	8.05	X X X	12,204,596
14.02 Residential Mortgage-Backed Securities	3,385,916	9,164,835	2,031,273	455,624	13,751	X X X	15,051,399	6.62	13,199,994	5.03	X X X	15,051,399
14.03 Commercial Mortgage-Backed Securities		1,620,547				X X X	1,620,547	0.71	894,446	0.34	X X X	1,620,547
14.04 Other Loan-Backed and Structured Securities	2,765,699	10,293,672	27,705			X X X	13,087,076	5.75	12,850,196	4.90	X X X	13,087,076
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 TOTALS	6,151,615	28,137,729	7,037,904	622,620	13,750		41,963,618	18.45	48,041,660	18.32	X X X	41,963,618
14.09 Line 14.08 as a % of Col. 7	14.66	67.05	16.77	1.48	0.03		100.00	X X X	X X X	X X X	100.00	X X X
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.70	12.37	3.09	0.27	0.01		18.45	X X X	X X X	X X X	18.45	X X X

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## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	1,335,731	1,335,731			
2. Cost of short-term investments acquired .....					
3. Accrual of discount .....					
4. Unrealized valuation increase (decrease) .....					
5. TOTAL gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....	1,325,000	1,325,000			
7. Deduct amortization of premium .....	10,731	10,731			
8. TOTAL foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other-than-temporary impairment recognized .....					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....					
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11) .....					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SI11 Schedule DB Part A Verification ..... NONE

SI11 Schedule DB Part B Verification ..... NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE

SI14 Schedule DB Verification ..... NONE

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	18,052,092		10,726,021	7,326,071
2. Cost of cash equivalents acquired .....	195,255,000		114,654,231	80,600,769
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	198,617,710		118,019,124	80,598,586
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	14,689,382		7,361,128	7,328,254
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	14,689,382		7,361,128	7,328,254

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
<b>Properties occupied by the reporting entity - Administrative</b>																
Home Office Bldg .....		Danville .....	PA	06/30/2011	06/30/2011	11,368,166		9,859,835		1,048,607			(1,048,607)		2,151,452	
0299999 Subtotal - Properties occupied by the reporting entity - Administrative .....						11,368,166		9,859,835		1,048,607			(1,048,607)		2,151,452	
0399999 Subtotal - Properties occupied by the reporting entity .....						11,368,166		9,859,835		1,048,607			(1,048,607)		2,151,452	
0699999 Totals .....						11,368,166		9,859,835		1,048,607			(1,048,607)		2,151,452	

## SCHEDULE A - PART 2

**Showing all Real Estate ACQUIRED and Additions Made During the Year**

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Home Office Building Additions .....	Danville .....	PA .....	12/31/2021 .....	Various .....				307,082
0199999 Subtotal - Acquired by Purchase .....								307,082
0399999 Totals .....								307,082

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

# SCHEDULE BA - PART 1

## Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A. C. V.			
<b>Transportation Equipment - Unaffiliated</b>																			
0399999 Subtotal - Transportation Equipment - Unaffiliated																			
<b>Any Other Class of Assets - Affiliated</b>																			
Health Plan Alliance																			
Irving TX																			
05/29/2013																			
147,088																			
147,088																			
4799999 Subtotal - Any Other Class of Assets - Affiliated																			
4899999 Total - Unaffiliated																			
4999999 Total - Affiliated																			
147,088																			
5099999 Totals																			
147,088																			

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
1A	1A	1B	1C	1D	1E	1F	1G								
1B	2A	2B	2C												
1C	3A	3B	3C												
1D	4A	4B	4C												
1E	5A	5B	5C												
1F	6														

## SCHEDULE BA - PART 2

### Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
<b>Any Other Class of Assets - Affiliated</b>										
	Health Plan Alliance	Irving	TX		05/29/2013			52,622		
4799999 Subtotal - Any Other Class of Assets - Affiliated								52,622		X X X
4999999 Total - Affiliated								52,622		X X X
5099999 Totals								52,622		X X X



### SCHEDULE BA - PART 3

#### Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.								
<b>NONE</b>																					
5099999 Totals .....																					











## SCHEDULE D - PART 2 - SECTION 1

### Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.				
								<b>NONE</b>														
8999999 Total Preferred Stocks								X X X													X X X	X X X

1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....  
 1B 2A ..... 2B ..... 2C .....  
 1C 3A ..... 3B ..... 3C .....  
 1D 4A ..... 4B ..... 4C .....  
 1E 5A ..... 5B ..... 5C .....  
 1F 6 .....



















## SCHEDULE D - PART 2 - SECTION 2

### Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
G0250X107	AMCOR PLC	C		5,530.000	66,415	12,010	66,415	60,772		2,613		1,327		1,327	12/22/2020		
G0403H108	AON PLC-CLASS A	C		470.000	141,263	300,560	141,263	70,375		935		41,966		41,966	10/06/2020		
G1151C101	ACCENTURE PLC-CL A	C		1,415.000	586,588	414,550	586,588	219,147		5,108		216,976		216,976	08/27/2020		
G29183103	EATON CORP PLC	C		787.000	136,009	172,820	136,009	61,168		2,392		40,648		40,648	03/12/2021		
G3223R108	EVEREST RE GROUP LTD	C		110.000	30,131	273,920	30,131	25,016		682		4,204		4,204	03/12/2021		
G47567105	IHS MARKIT LTD	C		1,018.000	135,313	132,920	135,313	58,930		804		43,621		43,621	03/12/2021		
G51502105	JOHNSON CONTROLS INTERNATION	C		1,331.000	108,224	81,310	108,224	44,943	453	1,419		46,212		46,212	12/22/2020		
G5494J103	LINDE PLC	C		1,130.000	391,466	346,430	391,466	186,454		4,781		93,655		93,655	03/12/2021		
G5960L103	MEDTRONIC PLC	C		2,912.000	301,246	103,450	301,246	258,778	1,835	7,047		(39,865)		(39,865)	08/27/2020		
G6095L109	APTIV PLC	C		720.000	118,764	164,950	118,764	48,884				24,955		24,955	12/22/2020		
G7997R103	SEAGATE TECHNOLOGY HOLDINGS	C		230.000	25,985	112,980	25,985	12,125	161	154		13,860		13,860	05/19/2021		
G7S00T104	PENTAIR PLC	C		481.000	35,127	73,030	35,127	21,406		375		9,260		9,260	03/12/2021		
G8473T100	STERIS PLC	C		225.000	54,767	243,410	54,767	36,079		366		12,228		12,228	03/12/2021		
G8994E103	TRANE TECHNOLOGIES PLC	C		417.000	84,247	202,030	84,247	41,005		978		23,527		23,527	03/12/2021		
G96629103	WILLIS TOWERS WATSON PLC	C		350.000	83,122	237,490	83,122	49,901	280	1,026		9,384		9,384	10/06/2020		
H1467J104	CHUBB LTD	C		973.000	188,091	193,310	188,091	127,099	778	3,067		38,118		38,118	03/12/2021		
H2906T109	GARMIN LTD	C		487.000	66,315	136,170	66,315	41,762		1,270		7,962		7,962	03/12/2021		
H84989104	TE CONNECTIVITY LTD	C		630.000	101,644	161,340	101,644	48,126		1,247		25,370		25,370	08/27/2020		
N53745100	LYONDELLBASELL INDU-CL A	C		710.000	65,483	92,230	65,483	59,531		3,152		405		405	12/22/2020		
N6596X109	NXP SEMICONDUCTORS NV	C		680.000	154,890	227,780	154,890	130,450	383	765		24,441		24,441	05/06/2021		
9099999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					101,001,639	X X X	101,001,639	58,560,806	60,418	1,279,801		19,813,305	99,661	19,713,644	X X X	X X X	
<b>Industrial and Miscellaneous (Unaffiliated) Other</b>																	
313747206	FEDERAL REALTY INVS TRUST			188.000	25,628	136,320	25,628	21,895	201	788		9,379		9,379	03/12/2021		
9199999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Other					25,628	X X X	25,628	21,895	201	788		9,379		9,379	X X X	X X X	
9799999 Total Common Stocks					101,027,267	X X X	101,027,267	58,582,701	60,619	1,280,589		19,822,684	99,661	19,723,023	X X X	X X X	
9899999 Total Preferred and Common Stocks					101,027,267	X X X	101,027,267	58,582,701	60,619	1,280,589		19,822,684	99,661	19,723,023	X X X	X X X	

E128

1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....  
 1B 2A ..... 2B ..... 2C .....  
 1C 3A ..... 3B ..... 3C .....  
 1D 4A ..... 4B ..... 4C .....  
 1E 5A ..... 5B ..... 5C .....  
 1F 6 .....



## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912828V49	TSY INFL IX N/B		07/13/2021	CITIGROUP GLOBAL MARKETS	X X X	587,975	527,036	
912828Z37	TSY INFL IX N/B		07/13/2021	BANK AMERICA	X X X	547,764	494,822	
91282CCS8	US TREASURY N/B		09/30/2021	VARIOUS	X X X	2,970,402	3,050,000	5,072
0599999 Subtotal - Bonds - U.S. Governments						4,106,141	4,071,858	5,072
<b>Bonds - U.S. Special Revenue, Special Assessment</b>								
3132DWBC6	FR SD8135		02/18/2021	WELLS FARGO SECURITIES LLC	X X X	1,519,441	1,450,000	2,115
3133AB3F5	FR QB5298		01/06/2021	WELLS FARGO SECURITIES LLC	X X X	342,400	330,510	129
3133AG5H8	FR QB9848		04/06/2021	WELLS FARGO SECURITIES LLC	X X X	399,054	386,683	188
3140QDBD5	FN CA5435		04/06/2021	TORONTO DOMINION - US	X X X	189,338	180,671	105
31418DYX4	FN MA4325		04/06/2021	MIZUHO SECURITIES	X X X	194,674	194,000	75
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						2,644,907	2,541,864	2,612
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
01627AAA6	ADC 2021-1A A2		08/11/2021	GUGGENHEIM CAPITAL MARKETS	X X X	1,270,000	1,270,000	
025816CC1	AMERICAN EXPRESS CO		05/03/2021	BANK AMERICA	X X X	1,617,030	1,500,000	10,342
02666TAC1	AMERICAN HOMES 4 RENT		06/30/2021	BANK AMERICA	X X X	724,071	735,000	
026874DR5	AMERICAN INTL GROUP		05/03/2021	BARCLAYS AMERICAN	X X X	1,661,817	1,550,000	18,299
03063FAE4	AMCAR 2021-1 C		03/02/2021	BNP PARIBUS SECURITIES	X X X	1,274,985	1,275,000	
03115AAA1	AMFAM HOLDINGS INC		03/08/2021	J.P. MORGAN	X X X	810,000	810,000	
03465HAA2	AOMT 2021-5 A1		08/30/2021	MORGAN STANLEY	X X X	2,324,968	2,325,000	2,395
04010LBB8	ARES CAPITAL CORP		06/03/2021	WELLS FARGO SECURITIES LLC	X X X	2,563,001	2,575,000	
06051GJV2	BANK OF AMERICA CORP		04/16/2021	BANK AMERICA	X X X	2,750,000	2,750,000	
08163DAL1	BMARK 2021-B25 C		04/16/2021	GOLDMAN SACHS	X X X	298,343	298,352	743
09261HAC1	BLACKSTONE PRIVATE CRE		09/10/2021	CITIGROUP GLOBAL MARKETS	X X X	1,911,506	1,925,000	
09261XAB8	BLACKSTONE SECURED LEND		07/15/2021	EXCHANGE	X X X	499,235	505,000	4,591
097023DG7	BOEING CO		04/20/2021	BANK AMERICA	X X X	2,376,213	2,375,000	3,925
10373QAB6	BP CAP MARKETS AMERICA		04/20/2021	BARCLAYS AMERICAN	X X X	2,725,307	2,450,000	8,009
105690AA9	BRAVO 2021-NQM3 A1		10/29/2021	GOLDMAN SACHS	X X X	1,819,985	1,820,000	2,920
11120VAC7	BRIXMOR OPERATING PART		04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	1,704,462	1,525,000	22,192
11120VAK9	BRIXMOR OPERATING PART		07/27/2021	J.P. MORGAN	X X X	1,004,728	975,000	8,775
11135FAQ4	BROADCOM INC		04/20/2021	BARCLAYS AMERICAN	X X X	27,407	25,000	452
11135FBQ3	BROADCOM INC		09/30/2021	EXCHANGE	X X X	166,997	167,000	
12530MAE5	SORT 2021-1A A1		03/10/2021	GOLDMAN SACHS	X X X	294,944	295,000	
12530MAG0	SORT 2021-1A B1		03/10/2021	GOLDMAN SACHS	X X X	134,995	135,000	
12624XAT5	COMM 2013-CR6 C		04/19/2021	BMO CAPITAL MARKETS - US	X X X	1,144,336	1,125,000	2,361
14162VAB2	SABRA HEALTH CARE LP		12/14/2021	BARCLAYS AMERICAN	X X X	1,102,040	1,000,000	17,226
14448CAN4	CARRIER GLOBAL CORP		07/27/2021	BNP PARIBUS SECURITIES	X X X	1,436,834	1,375,000	14,044
149123CK5	CATERPILLAR INC		04/27/2021	BARCLAYS AMERICAN	X X X	2,515,312	2,575,000	6,387
172967MX6	CITIGROUP INC		04/27/2021	CITIGROUP GLOBAL MARKETS	X X X	1,325,000	1,325,000	
172967NE7	CITIGROUP INC		10/27/2021	CITIGROUP GLOBAL MARKETS	X X X	440,000	440,000	
19688JAA5	COLT 2020-2 A1		06/09/2021	J.P. MORGAN	X X X	883,532	877,500	452
225638AA3	SONG 2021-1 A		12/14/2021	GUGGENHEIM CAPITAL MARKETS	X X X	899,968	900,000	
237194AM7	DARDEN RESTAURANTS INC		01/19/2021	AMHERST PIERPONT SECURITIES LLC	X X X	1,430,831	1,275,000	25,139
251526CG2	DEUTSCHE BANK NY		12/14/2021	GOLDMAN SACHS	X X X	994,530	1,000,000	3,015
30165JAE6	EART 2021-4A C		11/10/2021	CITIGROUP GLOBAL MARKETS	X X X	1,504,854	1,505,000	
31572LAA4	EFMT 2021-2 A1		06/04/2021	NOMURA SECURITIES DOMESTIC	X X X	489,994	490,000	507
35137LAL9	FOX CORP		04/27/2021	BANK AMERICA	X X X	1,429,013	1,325,000	2,705
36167HAA3	GCAT 2021-NQM3 A1		06/18/2021	CREDIT SUISSE	X X X	799,989	800,000	582
36167HAC9	GCAT 2021-NQM3 A2		06/18/2021	CREDIT SUISSE	X X X	1,249,979	1,250,000	1,123
361841AH2	GLP CAPITAL LP / FIN II		06/17/2021	MORGAN STANLEY	X X X	516,388	453,000	4,464
36262LAJ9	GSMBS 2021-PJ6 A8		06/15/2021	GOLDMAN SACHS	X X X	1,024,219	1,000,000	2,014
37045VAS9	GENERAL MOTORS CO		08/06/2021	GOLDMAN SACHS	X X X	702,492	600,000	10,750

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
37045XDE3	GENERAL MOTORS FINL CO		05/03/2021	J.P. MORGAN	X X X	983,775	1,025,000	7,828
373334KK6	GEORGIA POWER CO		04/20/2021	MORGAN STANLEY	X X X	1,253,508	1,200,000	2,713
38141GYB4	GOLDMAN SACHS GROUP INC		04/15/2021	GOLDMAN SACHS	X X X	4,025,000	4,025,000	
38141GYN8	GOLDMAN SACHS GROUP INC		10/18/2021	GOLDMAN SACHS	X X X	1,660,000	1,660,000	
437076BK7	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	1,467,555	1,340,000	2,494
44891ABW6	HYUNDAI CAPITAL AMERICA		06/10/2021	CREDIT AGRICOLE CIB	X X X	1,796,886	1,800,000	
46592KAC6	JPMMT 2021-3 A3		02/19/2021	J.P. MORGAN	X X X	1,688,138	1,635,000	2,839
46647PCF1	JPMORGAN CHASE & CO		04/15/2021	J.P. MORGAN	X X X	2,960,000	2,960,000	
565849AP1	MARATHON OIL CORP		04/27/2021	BANK AMERICA	X X X	1,693,345	1,525,000	19,384
56585ABE1	MARATHON PETROLEUM CORP		04/20/2021	MORGAN STANLEY	X X X	2,144,692	1,975,000	5,184
573874AF1	MARVELL TECHNOLOGY INC		10/08/2021	EXCHANGE	X X X	1,424,748	1,425,000	17,068
6174468V4	MORGAN STANLEY		04/20/2021	DAIWA CAPITAL MARKETS AMERICA, INC	X X X	1,323,176	1,350,000	4,876
61767CBA5	MSBAM 2017-C33 C		10/13/2021	CITIGROUP GLOBAL MARKETS	X X X	568,378	527,000	934
61772BAB9	MORGAN STANLEY		04/19/2021	RAMIREZ & CO	X X X	925,000	925,000	
637071AM3	NOV INC		04/20/2021	GOLDMAN SACHS	X X X	2,154,771	2,125,000	29,963
69121KAE4	OWL ROCK CAPITAL CORP		04/27/2021	BANK AMERICA	X X X	1,297,488	1,250,000	16,646
693475AX3	PNC FINANCIAL SERVICES		04/20/2021	US BANCORP INVESTMENTS INC	X X X	319,608	300,000	1,928
785592AX4	SABINE PASS LIQUEFACTION		02/25/2021	EXCHANGE	X X X	726,129	700,000	8,750
80287EAE5	SDART 2021-3 C		07/14/2021	BARCLAYS AMERICAN	X X X	834,890	835,000	
808513BX2	CHARLES SCHWAB CORP		09/24/2021	EXCHANGE	X X X	849,286	825,000	10,903
81412DAA1	SECURITY BENEFIT GL FUND		05/14/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	1,179,552	1,180,000	
828807DC8	SIMON PROPERTY GROUP LP		04/27/2021	US BANCORP INVESTMENTS INC	X X X	770,513	710,000	8,919
830867AB3	DELTA AIR LINES/SKYMILES		07/19/2021	VARIOUS	X X X	2,645,080	2,365,000	110
844741BK3	SOUTHWEST AIRLINES CO		07/27/2021	LOOP CAPITAL MARKETS, LLC	X X X	2,187,181	1,850,000	11,588
87264ABF1	T-MOBILE USA INC		05/25/2021	EXCHANGE	X X X	936,881	825,000	3,552
90943UAB0	UACST 2021-1 B		03/02/2021	J.P. MORGAN	X X X	1,009,910	1,010,000	
90943UAC8	UACST 2021-1 C		03/02/2021	J.P. MORGAN	X X X	709,896	710,000	
92343VGH1	VERIZON COMMUNICATIONS		03/11/2021	MORGAN STANLEY	X X X	849,618	850,000	
92343VGM0	VERIZON COMMUNICATIONS		09/20/2021	EXCHANGE	X X X	459,195	456,579	
96043FAE3	WLAKE 2021-1A C		03/09/2021	J.P. MORGAN	X X X	1,679,842	1,680,000	
13645RBF0	CANADIAN PACIFIC RAILWAY		11/17/2021	GOLDMAN SACHS	X X X	1,549,458	1,550,000	
878742AE5	TECK RESOURCES LIMITED		04/27/2021	JANE STREET EXECUTION SERVICES LLC	X X X	2,157,026	1,725,000	8,218
00774MAG0	AERCAP IRELAND CAP/GLOBA	C	04/20/2021	BARCLAYS AMERICAN	X X X	3,492,437	3,175,000	8,242
00774MAW5	AERCAP IRELAND CAP/GLOBA	C	10/21/2021	GOLDMAN SACHS	X X X	149,727	150,000	
04686JAC5	ATHENE HOLDING LTD	C	03/16/2021	WELLS FARGO SECURITIES LLC	X X X	1,466,624	1,425,000	8,728
06738EBL8	BARCLAYS PLC	C	04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	3,873,156	3,675,000	48,038
539439AQ2	LLOYDS BANKING GROUP PLC	C	04/27/2021	UBS SECURITIES	X X X	2,882,882	2,650,000	45,251
780097BA8	NATWEST GROUP PLC	C	04/27/2021	ROYAL BANK OF SCOTLAND US	X X X	2,006,008	1,750,000	5,600
81180WBD2	SEAGATE HDD CAYMAN	C	09/28/2021	EXCHANGE	X X X	265,606	260,000	2,175
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					108,216,270	104,004,431	455,343
8399997	Subtotal - Bonds - Part 3					114,967,318	110,618,153	463,027
8399998	Summary item from Part 5 for Bonds					29,280,961	26,940,869	180,732
8399999	Subtotal - Bonds					144,248,279	137,559,022	643,759
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>								
001055102	AFLAC INC		03/12/2021	INSTINET, LLC	100.000	5,184	X X X	
002824100	ABBOTT LABORATORIES		12/01/2021	VARIOUS	1,877.000	237,837	X X X	
00287Y109	ABBVIE INC		03/12/2021	INSTINET, LLC	20.000	2,169	X X X	
00724F101	ADOBE INC		03/12/2021	INSTINET, LLC	10.000	4,430	X X X	
007903107	ADVANCED MICRO DEVICES		09/24/2021	BARCLAYS AMERICAN	450.000	47,547	X X X	
00846U101	AGILENT TECHNOLOGIES INC		09/24/2021	VARIOUS	280.000	47,695	X X X	
009158106	AIR PRODUCTS & CHEMICALS INC		12/01/2021	VARIOUS	199.000	53,453	X X X	
012653101	ALBEMARLE CORP		03/12/2021	INSTINET, LLC	30.000	4,696	X X X	

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
018802108	ALLIANT ENERGY CORP		03/12/2021	INSTINET, LLC	40.000	2,059	X X X	
02079K305	ALPHABET INC-CL A		03/12/2021	INSTINET, LLC	1,085.000	2,222,959	X X X	
023135106	AMAZON.COM INC		09/24/2021	VARIOUS	19.000	64,094	X X X	
025816109	AMERICAN EXPRESS CO		03/12/2021	INSTINET, LLC	30.000	4,448	X X X	
026874784	AMERICAN INTERNATIONAL GROUP		03/12/2021	INSTINET, LLC	80.000	3,878	X X X	
03027X100	AMERICAN TOWER CORP		09/24/2021	VARIOUS	175.000	48,614	X X X	
03073E105	AMERISOURCEBERGEN CORP		03/12/2021	INSTINET, LLC	20.000	2,259	X X X	
03076C106	AMERIPRISE FINANCIAL INC		12/01/2021	VARIOUS	34.000	9,383	X X X	
031162100	AMGEN INC		12/01/2021	VARIOUS	327.000	69,816	X X X	
032095101	AMPHENOL CORP-CL A		09/24/2021	BARCLAYS AMERICAN	610.000	47,234	X X X	
032654105	ANALOG DEVICES INC		12/01/2021	VARIOUS	1,617.600	288,573	X X X	
03743Q108	APA CORP		03/02/2021	CONVERSION	1,180.000	7,220	X X X	
037833100	APPLE INC		03/12/2021	INSTINET, LLC	60.000	7,252	X X X	
039483102	ARCHER-DANIELS-MIDLAND CO		03/12/2021	INSTINET, LLC	50.000	2,916	X X X	
053015103	AUTOMATIC DATA PROCESSING		09/03/2021	VARIOUS	1,124.000	199,992	X X X	
053484101	AVALONBAY COMMUNITIES INC		09/24/2021	VARIOUS	247.000	54,469	X X X	
058498106	BALL CORP		03/12/2021	INSTINET, LLC	30.000	2,538	X X X	
060505104	BANK OF AMERICA CORP		12/01/2021	VARIOUS	5,747.000	207,579	X X X	
070830104	BATH & BODY WORKS INC		08/05/2021	CONVERSION	640.000	9,012	X X X	
071813109	BAXTER INTERNATIONAL INC		03/12/2021	INSTINET, LLC	10.000	781	X X X	
075887109	BECTON DICKINSON AND CO		09/24/2021	BARCLAYS AMERICAN	185.000	46,909	X X X	
084423102	WR BERKLEY CORP		03/12/2021	INSTINET, LLC	70.000	5,352	X X X	
084670702	BERKSHIRE HATHAWAY INC-CL B		03/12/2021	INSTINET, LLC	40.000	10,417	X X X	
086516101	BEST BUY CO INC		12/01/2021	VARIOUS	2,257.000	262,084	X X X	
09073M104	BIO-TECHNE CORP		09/24/2021	BARCLAYS AMERICAN	88.000	46,954	X X X	
09247X101	BLACKROCK INC		12/01/2021	VARIOUS	51.000	42,778	X X X	
097023105	BOEING CO/THE		03/12/2021	INSTINET, LLC	10.000	2,681	X X X	
099724106	BORGWARNER INC		03/12/2021	INSTINET, LLC	50.000	2,507	X X X	
101121101	BOSTON PROPERTIES INC		03/12/2021	INSTINET, LLC	30.000	3,240	X X X	
101137107	BOSTON SCIENTIFIC CORP		03/12/2021	INSTINET, LLC	10.000	389	X X X	
110122108	BRISTOL-MYERS SQUIBB CO		12/01/2021	VARIOUS	1,441.000	83,205	X X X	
11133T103	BROADRIDGE FINANCIAL SOLUTIO		03/12/2021	INSTINET, LLC	10.000	1,430	X X X	
11135F101	BROADCOM INC		09/03/2021	INSTINET, LLC	465.000	226,207	X X X	
115236101	BROWN & BROWN INC		09/24/2021	BARCLAYS AMERICAN	811.000	47,034	X X X	
12514G108	CDW CORP/DE		03/12/2021	INSTINET, LLC	20.000	3,191	X X X	
12541W209	C.H. ROBINSON WORLDWIDE INC		03/12/2021	INSTINET, LLC	30.000	2,883	X X X	
125523100	CIGNA CORP		12/01/2021	VARIOUS	1,103.000	218,196	X X X	
125896100	CMS ENERGY CORP		09/24/2021	BARCLAYS AMERICAN	771.000	46,852	X X X	
126408103	CSX CORP		03/12/2021	INSTINET, LLC	30.000	2,816	X X X	
127097103	COTERRA ENERGY INC		11/23/2021	INSTINET, LLC	2,092.000	44,162	X X X	
12769G100	CAESARS ENTERTAINMENT INC		05/06/2021	INSTINET, LLC	440.000	44,848	X X X	
14149Y108	CARDINAL HEALTH INC		03/12/2021	INSTINET, LLC	30.000	1,722	X X X	
143658300	CARNIVAL CORP		03/12/2021	INSTINET, LLC	140.000	3,959	X X X	
14448C104	CARRIER GLOBAL CORP		03/12/2021	INSTINET, LLC	130.000	5,134	X X X	
148806102	CATALENT INC		03/12/2021	INSTINET, LLC	30.000	3,170	X X X	
149123101	CATERPILLAR INC		12/01/2021	VARIOUS	1,196.000	278,505	X X X	
150870103	CELANESE CORP		09/24/2021	BARCLAYS AMERICAN	310.000	47,414	X X X	
15135B101	CENTENE CORP		03/12/2021	INSTINET, LLC	20.000	1,258	X X X	
15189T107	CENTERPOINT ENERGY INC		03/12/2021	INSTINET, LLC	310.000	6,792	X X X	
15677J108	CERIDIAN HCM HOLDING INC		09/24/2021	BARCLAYS AMERICAN	416.000	47,409	X X X	
159864107	CHARLES RIVER LABORATORIES		09/24/2021	BARCLAYS AMERICAN	103.000	46,832	X X X	
166764100	CHEVRON CORP		03/12/2021	INSTINET, LLC	70.000	7,791	X X X	
171340102	CHURCH & DWIGHT CO INC		09/24/2021	BARCLAYS AMERICAN	566.000	46,930	X X X	
17275R102	CISCO SYSTEMS INC		12/01/2021	BARCLAYS AMERICAN	589.000	32,804	X X X	

## SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
172908105	CINTAS CORP		03/12/2021	INSTINET, LLC	10.000	3,592	X X X	
177376100	CITRIX SYSTEMS INC		03/12/2021	INSTINET, LLC	10.000	1,333	X X X	
191216100	COCA-COLA CO/THE		12/01/2021	BTIG, LLC	949.000	49,522	X X X	
192446102	COGNIZANT TECH SOLUTIONS-A		03/12/2021	INSTINET, LLC	10.000	776	X X X	
194162103	COLGATE-PALMOLIVE CO		12/01/2021	VARIOUS	911.000	69,567	X X X	
20825C104	CONOCOPHILLIPS		09/01/2021	VARIOUS	4,658.200	247,730	X X X	
209115104	CONSOLIDATED EDISON INC		03/12/2021	INSTINET, LLC	100.000	7,102	X X X	
219350105	CORNING INC		03/12/2021	INSTINET, LLC	150.000	6,077	X X X	
22160K105	COSTCO WHOLESALE CORP		03/12/2021	INSTINET, LLC	10.000	3,313	X X X	
22822V101	CROWN CASTLE INTL CORP		03/12/2021	INSTINET, LLC	20.000	3,160	X X X	
231021106	CUMMINS INC		12/01/2021	VARIOUS	366.000	85,003	X X X	
23331A109	DR HORTON INC		03/12/2021	INSTINET, LLC	50.000	4,049	X X X	
233331107	DTE ENERGY COMPANY		03/12/2021	INSTINET, LLC	70.000	8,907	X X X	
235851102	DANAHER CORP		03/12/2021	INSTINET, LLC	10.000	2,142	X X X	
244199105	DEERE & CO		03/12/2021	INSTINET, LLC	10.000	3,701	X X X	
25179M103	DEVON ENERGY CORP		03/12/2021	INSTINET, LLC	430.000	10,402	X X X	
25470F104	DISCOVERY INC - A		03/12/2021	INSTINET, LLC	1,090.000	77,409	X X X	
25470M109	DISH NETWORK CORP-A		03/12/2021	INSTINET, LLC	80.000	2,970	X X X	
25746U109	DOMINION ENERGY INC		03/12/2021	INSTINET, LLC	20.000	1,470	X X X	
260003108	DOVER CORP		03/12/2021	INSTINET, LLC	30.000	4,075	X X X	
260557103	DOW INC		03/12/2021	INSTINET, LLC	10.000	642	X X X	
26441C204	DUKE ENERGY CORP		11/23/2021	INSTINET, LLC	460.000	46,264	X X X	
26614N102	DUPONT DE NEMOURS INC		03/12/2021	INSTINET, LLC	440.000	33,950	X X X	
277432100	EASTMAN CHEMICAL CO		03/12/2021	INSTINET, LLC	10.000	1,170	X X X	
278642103	EBAY INC		03/12/2021	INSTINET, LLC	20.000	1,111	X X X	
28176E108	EDWARDS LIFESCIENCES CORP		03/12/2021	INSTINET, LLC	10.000	822	X X X	
29355A107	ENPHASE ENERGY INC		03/12/2021	INSTINET, LLC	330.000	54,156	X X X	
29364G103	ENTERGY CORP		03/12/2021	INSTINET, LLC	70.000	6,693	X X X	
29476L107	EQUITY RESIDENTIAL		03/12/2021	INSTINET, LLC	60.000	4,381	X X X	
297178105	ESSEX PROPERTY TRUST INC		03/12/2021	INSTINET, LLC	20.000	5,707	X X X	
30034W106	EVERGY INC		03/12/2021	INSTINET, LLC	20.000	1,154	X X X	
30040W108	EVERSOURCE ENERGY		03/12/2021	INSTINET, LLC	10.000	820	X X X	
30212P303	EXPEDIA GROUP INC		03/12/2021	INSTINET, LLC	10.000	1,750	X X X	
30225T102	EXTRA SPACE STORAGE INC		03/12/2021	INSTINET, LLC	10.000	1,306	X X X	
30303M102	META PLATFORMS INC-CLASS A		03/12/2021	INSTINET, LLC	20.000	5,370	X X X	
31428X106	FEDEX CORP		03/12/2021	INSTINET, LLC	20.000	5,406	X X X	
31620M106	FIDELITY NATIONAL INFO SERV		03/12/2021	INSTINET, LLC	30.000	4,379	X X X	
337738108	FISERV INC		03/12/2021	INSTINET, LLC	70.000	8,703	X X X	
337932107	FIRSTENERGY CORP		03/12/2021	INSTINET, LLC	10.000	350	X X X	
345370860	FORD MOTOR CO		03/12/2021	INSTINET, LLC	400.000	5,336	X X X	
34959J108	FORTIVE CORP		03/12/2021	INSTINET, LLC	40.000	2,709	X X X	
35137L105	FOX CORP - CLASS A		03/12/2021	INSTINET, LLC	550.000	23,551	X X X	
364760108	GAP INC/THE		03/12/2021	INSTINET, LLC	170.000	5,228	X X X	
368736104	GENERAC HOLDINGS INC		05/06/2021	INSTINET, LLC	140.000	44,250	X X X	
369550108	GENERAL DYNAMICS CORP		12/01/2021	VARIOUS	187.000	35,745	X X X	
369604301	GENERAL ELECTRIC CO		08/02/2021	CONVERSION	2,538.750	185,571	X X X	
37033A104	GENERAL MILLS INC		03/12/2021	INSTINET, LLC	40.000	2,343	X X X	
37045V100	GENERAL MOTORS CO		09/24/2021	VARIOUS	990.000	52,547	X X X	
372460105	GENUINE PARTS CO		12/01/2021	VARIOUS	1,818.000	222,850	X X X	
375558103	GILEAD SCIENCES INC		12/01/2021	VARIOUS	1,324.000	91,877	X X X	
37959E102	GLOBE LIFE INC		09/24/2021	BARCLAYS AMERICAN	523.000	46,761	X X X	
40434L105	HP INC		06/02/2021	INSTINET, LLC	705.000	21,077	X X X	
418056107	HASBRO INC		03/12/2021	INSTINET, LLC	10.000	948	X X X	
42250P103	HEALTHPEAK PROPERTIES INC		03/12/2021	INSTINET, LLC	130.000	4,098	X X X	

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### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

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427866108	HERSHEY CO/THE		03/12/2021	INSTINET, LLC	50.000	7,623	X X X	
43300A203	HILTON WORLDWIDE HOLDINGS IN		09/24/2021	VARIOUS	370.000	49,963	X X X	
437076102	HOME DEPOT INC		03/01/2021	BTIG, LLC	85.000	22,235	X X X	
438516106	HONEYWELL INTERNATIONAL INC		03/12/2021	INSTINET, LLC	20.000	4,278	X X X	
44107P104	HOST HOTELS & RESORTS INC		03/12/2021	INSTINET, LLC	100.000	1,715	X X X	
443201108	HOWMET AEROSPACE INC		03/12/2021	INSTINET, LLC	60.000	1,891	X X X	
444859102	HUMANA INC		03/12/2021	INSTINET, LLC	10.000	4,047	X X X	
446150104	HUNTINGTON BANCSHARES INC		03/12/2021	INSTINET, LLC	50.000	835	X X X	
446413106	HUNTINGTON INGALLS INDUSTRIE		03/12/2021	INSTINET, LLC	10.000	1,952	X X X	
452308109	ILLINOIS TOOL WORKS		12/01/2021	VARIOUS	192.000	42,545	X X X	
45687V106	INGERSOLL-RAND INC		03/12/2021	INSTINET, LLC	20.000	990	X X X	
458140100	INTEL CORP		12/01/2021	VARIOUS	1,555.000	83,664	X X X	
459506101	INTL FLAVORS & FRAGRANCES		02/04/2021	EXCHANGE	676.000	72,477	X X X	
460146103	INTERNATIONAL PAPER CO		03/12/2021	INSTINET, LLC	10.000	542	X X X	
461202103	INTUIT INC		03/12/2021	INSTINET, LLC	10.000	3,942	X X X	
46266C105	IQVIA HOLDINGS INC		03/12/2021	INSTINET, LLC	10.000	1,867	X X X	
464287200	ISHARES CORE S&P 500 ETF		12/15/2021	BARCLAYS AMERICAN	539.000	250,008	X X X	
46625H100	JPMORGAN CHASE & CO		12/01/2021	BTIG, LLC	159.000	25,777	X X X	
469814107	JACOBS ENGINEERING GROUP INC		03/12/2021	INSTINET, LLC	20.000	2,532	X X X	
478160104	JOHNSON & JOHNSON		12/01/2021	VARIOUS	313.000	49,984	X X X	
493267108	KEYCORP		03/12/2021	INSTINET, LLC	40.000	853	X X X	
494368103	KIMBERLY-CLARK CORP		12/01/2021	VARIOUS	611.000	80,045	X X X	
49446R109	KIMCO REALTY CORP		03/12/2021	INSTINET, LLC	50.000	976	X X X	
49456B101	KINDER MORGAN INC		09/24/2021	VARIOUS	3,020.000	49,973	X X X	
501044101	KROGER CO		03/12/2021	INSTINET, LLC	140.000	4,952	X X X	
502431109	L3HARRIS TECHNOLOGIES INC		03/12/2021	INSTINET, LLC	20.000	3,840	X X X	
517834107	LAS VEGAS SANDS CORP		03/12/2021	INSTINET, LLC	40.000	2,502	X X X	
526057104	LENNAR CORP-A		03/12/2021	INSTINET, LLC	10.000	885	X X X	
532457108	ELI LILLY & CO		12/01/2021	VARIOUS	1,192.000	250,099	X X X	
539830109	LOCKHEED MARTIN CORP		12/01/2021	VARIOUS	225.000	76,089	X X X	
540424108	LOEWS CORP		03/12/2021	INSTINET, LLC	10.000	515	X X X	
550241103	LUMEN TECHNOLOGIES INC		01/22/2021	EXCHANGE	2,988.000	45,266	X X X	
55261F104	M & T BANK CORP		12/01/2021	VARIOUS	1,584.000	248,444	X X X	
56585A102	MARATHON PETROLEUM CORP		03/12/2021	INSTINET, LLC	50.000	2,883	X X X	
571903202	MARRIOTT INTERNATIONAL -CL A		03/12/2021	INSTINET, LLC	10.000	1,501	X X X	
57636Q104	MASTERCARD INC - A		03/12/2021	INSTINET, LLC	10.000	3,820	X X X	
57667L107	MATCH GROUP INC		09/24/2021	BARCLAYS AMERICAN	583.000	93,444	X X X	
580135101	MCDONALDS CORP		12/01/2021	VARIOUS	153.000	34,221	X X X	
58155Q103	MCKESSON CORP		03/12/2021	INSTINET, LLC	10.000	1,873	X X X	
59156R108	METLIFE INC		03/12/2021	INSTINET, LLC	70.000	4,271	X X X	
592688105	METTLER-TOLEDO INTERNATIONAL		03/12/2021	INSTINET, LLC	5.000	5,333	X X X	
594918104	MICROSOFT CORP		03/12/2021	INSTINET, LLC	60.000	14,124	X X X	
59522J103	MID-AMERICA APARTMENT COMM		09/24/2021	VARIOUS	268.000	49,848	X X X	
60770K107	MODERNA INC		09/24/2021	BARCLAYS AMERICAN	861.000	373,063	X X X	
608190104	MOHAWK INDUSTRIES INC		03/12/2021	INSTINET, LLC	20.000	3,775	X X X	
609207105	MONDELEZ INTERNATIONAL INC-A		12/01/2021	BTIG, LLC	935.000	53,163	X X X	
609839105	MONOLITHIC POWER SYSTEMS INC		03/12/2021	INSTINET, LLC	110.000	36,341	X X X	
61174X109	MONSTER BEVERAGE CORP		03/12/2021	INSTINET, LLC	20.000	1,780	X X X	
617446448	MORGAN STANLEY		03/12/2021	INSTINET, LLC	130.000	10,957	X X X	
620076307	MOTOROLA SOLUTIONS INC		03/12/2021	INSTINET, LLC	30.000	5,353	X X X	
62944T105	NVR INC		03/12/2021	INSTINET, LLC	1.000	4,540	X X X	
651229106	NEWELL BRANDS INC		03/12/2021	INSTINET, LLC	30.000	762	X X X	
651639106	NEWMONT CORP		03/12/2021	INSTINET, LLC	20.000	1,178	X X X	
65249B109	NEWS CORP - CLASS A		03/12/2021	INSTINET, LLC	1,460.000	38,121	X X X	

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655844108	NORFOLK SOUTHERN CORP		03/12/2021	INSTINET, LLC	20.000	5,240	X X X	
665859104	NORTHERN TRUST CORP		03/12/2021	INSTINET, LLC	30.000	3,069	X X X	
666807102	NORTHROP GRUMMAN CORP		03/12/2021	INSTINET, LLC	10.000	3,027	X X X	
67066G104	NVIDIA CORP		03/12/2021	INSTINET, LLC	10.000	5,130	X X X	
67103H107	OREILLY AUTOMOTIVE INC		09/24/2021	BARCLAYS AMERICAN	75.000	46,888	X X X	
679580100	OLD DOMINION FREIGHT LINE		03/12/2021	INSTINET, LLC	30.000	7,038	X X X	
68622V106	ORGANON & CO		06/03/2021	SPIN OFF	633.000	20,134	X X X	
68902V107	OTIS WORLDWIDE CORP		03/12/2021	INSTINET, LLC	60.000	3,979	X X X	
693475105	PNC FINANCIAL SERVICES GROUP		12/01/2021	VARIOUS	78.000	15,562	X X X	
69351T106	PPL CORP		03/12/2021	INSTINET, LLC	140.000	3,881	X X X	
69370C100	PTC INC		05/06/2021	INSTINET, LLC	340.000	43,789	X X X	
693718108	PACCAR INC		03/12/2021	INSTINET, LLC	10.000	973	X X X	
701094104	PARKER HANNIFIN CORP		03/12/2021	INSTINET, LLC	10.000	3,129	X X X	
712704105	PEOPLES UNITED FINANCIAL		03/12/2021	INSTINET, LLC	140.000	2,587	X X X	
713448108	PEPSICO INC		12/01/2021	BTIG, LLC	304.000	42,707	X X X	
717081103	PFIZER INC		03/12/2021	VARIOUS	1,098.000	37,182	X X X	
723484101	PINNACLE WEST CAPITAL		03/12/2021	INSTINET, LLC	50.000	3,920	X X X	
723787107	PIONEER NATURAL RESOURCES CO		03/12/2021	INSTINET, LLC	80.000	13,225	X X X	
74251V102	PRINCIPAL FINANCIAL GROUP		03/12/2021	INSTINET, LLC	80.000	4,917	X X X	
742718109	PROCTER & GAMBLE CO/THE		12/01/2021	VARIOUS	437.000	57,439	X X X	
743315103	PROGRESSIVE CORP		03/12/2021	INSTINET, LLC	10.000	931	X X X	
74340W103	PROLOGIS INC		03/12/2021	INSTINET, LLC	10.000	1,004	X X X	
744320102	PRUDENTIAL FINANCIAL INC		03/12/2021	INSTINET, LLC	20.000	1,874	X X X	
745867101	PULTEGROUP INC		03/12/2021	INSTINET, LLC	20.000	960	X X X	
747525103	QUALCOMM INC		06/02/2021	VARIOUS	360.000	48,977	X X X	
74762E102	QUANTA SERVICES INC		03/12/2021	INSTINET, LLC	50.000	4,411	X X X	
75513E101	RAYTHEON TECHNOLOGIES CORP		12/01/2021	VARIOUS	3,141.000	237,978	X X X	
758849103	REGENCY CENTERS CORP		03/12/2021	INSTINET, LLC	20.000	1,176	X X X	
75886F107	REGENERON PHARMACEUTICALS		03/12/2021	INSTINET, LLC	20.000	9,420	X X X	
7591EP100	REGIONS FINANCIAL CORP		03/12/2021	INSTINET, LLC	10.000	218	X X X	
760759100	REPUBLIC SERVICES INC		03/12/2021	INSTINET, LLC	20.000	1,926	X X X	
78409V104	S&P GLOBAL INC		09/24/2021	VARIOUS	125.000	54,205	X X X	
78486Q101	SVB FINANCIAL GROUP		03/12/2021	INSTINET, LLC	10.000	5,464	X X X	
79466L302	SALESFORCE.COM INC		09/24/2021	VARIOUS	185.000	51,111	X X X	
81762P102	SERVICENOW INC		09/24/2021	VARIOUS	81.000	51,967	X X X	
83088M102	SKYWORKS SOLUTIONS INC		03/12/2021	INSTINET, LLC	10.000	1,721	X X X	
833034101	SNAP-ON INC		03/12/2021	INSTINET, LLC	10.000	2,176	X X X	
844741108	SOUTHWEST AIRLINES CO		03/12/2021	INSTINET, LLC	50.000	3,038	X X X	
854502101	STANLEY BLACK & DECKER INC		03/12/2021	INSTINET, LLC	20.000	3,822	X X X	
857477103	STATE STREET CORP		03/12/2021	INSTINET, LLC	20.000	1,677	X X X	
863667101	STRYKER CORP		09/24/2021	VARIOUS	180.000	49,289	X X X	
871829107	SYSCO CORP		03/12/2021	INSTINET, LLC	20.000	1,664	X X X	
872590104	T-MOBILE US INC		03/12/2021	INSTINET, LLC	50.000	6,327	X X X	
87612E106	TARGET CORP		12/01/2021	BARCLAYS AMERICAN	860.000	210,253	X X X	
879360105	TELEDYNE TECHNOLOGIES INC		05/17/2021	MERGER	25.130	10,269	X X X	
88160R101	TESLA INC		09/24/2021	BARCLAYS AMERICAN	103.000	78,834	X X X	
882508104	TEXAS INSTRUMENTS INC		12/01/2021	VARIOUS	129.000	24,950	X X X	
883203101	TEXTRON INC		03/12/2021	INSTINET, LLC	50.000	2,758	X X X	
883556102	THERMO FISHER SCIENTIFIC INC		03/12/2021	INSTINET, LLC	10.000	4,488	X X X	
88579Y101	3M CO		12/01/2021	VARIOUS	328.000	57,837	X X X	
89417E109	TRAVELERS COS INC/THE		12/01/2021	VARIOUS	263.000	39,918	X X X	
896239100	TRIMBLE INC		03/12/2021	INSTINET, LLC	670.000	49,292	X X X	
89832Q109	TRUIST FINANCIAL CORP		03/12/2021	INSTINET, LLC	20.000	1,198	X X X	
902252105	TYLER TECHNOLOGIES INC		03/12/2021	INSTINET, LLC	10.000	4,106	X X X	

## SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
902494103	TYSON FOODS INC-CL A		12/01/2021	VARIOUS	333.000	25,656	X X X	
902653104	UDR INC		03/12/2021	INSTINET, LLC	80.000	3,587	X X X	
90384S303	ULTA BEAUTY INC		03/12/2021	INSTINET, LLC	10.000	3,213	X X X	
904311107	UNDER ARMOUR INC-CLASS A		03/12/2021	INSTINET, LLC	1,000.000	23,363	X X X	
907818108	UNION PACIFIC CORP		12/01/2021	VARIOUS	83.000	18,156	X X X	
911312106	UNITED PARCEL SERVICE-CL B		12/01/2021	VARIOUS	313.000	56,563	X X X	
91324P102	UNITEDHEALTH GROUP INC		03/12/2021	INSTINET, LLC	10.000	3,548	X X X	
918204108	VF CORP		03/12/2021	INSTINET, LLC	20.000	1,583	X X X	
91913Y100	VALERO ENERGY CORP		03/12/2021	INSTINET, LLC	10.000	824	X X X	
92276F100	VENTAS INC		03/12/2021	INSTINET, LLC	40.000	2,242	X X X	
92343V104	VERIZON COMMUNICATIONS INC		09/24/2021	BARCLAYS AMERICAN	860.000	46,754	X X X	
92826C839	VISA INC-CLASS A SHARES		03/12/2021	INSTINET, LLC	10.000	2,240	X X X	
929042109	VORNADO REALTY TRUST		03/12/2021	INSTINET, LLC	70.000	3,417	X X X	
92939U106	WEC ENERGY GROUP INC		03/12/2021	INSTINET, LLC	30.000	2,657	X X X	
931142103	WALMART INC		09/24/2021	VARIOUS	380.000	54,087	X X X	
94106L109	WASTE MANAGEMENT INC		09/24/2021	BARCLAYS AMERICAN	310.000	47,765	X X X	
95040Q104	WELLTOWER INC		03/12/2021	INSTINET, LLC	30.000	2,210	X X X	
955306105	WEST PHARMACEUTICAL SERVICES		03/12/2021	INSTINET, LLC	30.000	8,194	X X X	
963320106	WHIRLPOOL CORP		03/12/2021	INSTINET, LLC	20.000	4,156	X X X	
969457100	WILLIAMS COS INC		03/12/2021	INSTINET, LLC	180.000	4,306	X X X	
983134107	WYNN RESORTS LTD		03/12/2021	INSTINET, LLC	20.000	2,728	X X X	
98389B100	XCEL ENERGY INC		03/12/2021	INSTINET, LLC	50.000	3,112	X X X	
98956P102	ZIMMER BIOMET HOLDINGS INC		03/12/2021	INSTINET, LLC	10.000	1,631	X X X	
G66721104	NORWEGIAN CRUISE LINE HOLDIN		03/12/2021	INSTINET, LLC	110.000	3,375	X X X	
V7780T103	ROYAL CARIBBEAN CRUISES LTD		03/12/2021	INSTINET, LLC	110.000	9,838	X X X	
13645T100	CANADIAN PACIFIC RAILWAY LTD		12/17/2021	MERGER	418.180	29,521	X X X	
G29183103	EATON CORP PLC	C	03/12/2021	INSTINET, LLC	40.000	5,616	X X X	
G3223R108	EVEREST RE GROUP LTD	C	03/12/2021	INSTINET, LLC	10.000	2,518	X X X	
G47567105	IHS MARKIT LTD	C	03/12/2021	INSTINET, LLC	50.000	4,737	X X X	
G5494J103	LINDE PLC	C	03/12/2021	INSTINET, LLC	10.000	2,680	X X X	
G7997R103	SEAGATE TECHNOLOGY HOLDINGS	C	05/19/2021	EXCHANGE	290.000	14,861	X X X	
G7S00T104	PENTAIR PLC	C	03/12/2021	INSTINET, LLC	50.000	2,986	X X X	
G8473T100	STERIS PLC	C	03/12/2021	INSTINET, LLC	20.000	3,684	X X X	
G8994E103	TRANE TECHNOLOGIES PLC	C	03/12/2021	INSTINET, LLC	10.000	1,639	X X X	
H1467J104	CHUBB LTD	C	03/12/2021	INSTINET, LLC	10.000	1,748	X X X	
H2906T109	GARMIN LTD	C	03/12/2021	INSTINET, LLC	10.000	1,275	X X X	
N6596X109	NXP SEMICONDUCTORS NV	C	05/06/2021	INSTINET, LLC	680.000	130,450	X X X	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					10,872,899	X X X	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>								
313747206	FEDERAL REALTY INVS TRUST		03/12/2021	INSTINET, LLC	10.000	1,098	X X X	
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					1,098	X X X	
9799997	Subtotal - Common Stocks - Part 3					10,873,997	X X X	
9799998	Summary Item from Part 5 for Common Stocks					612,563	X X X	
9799999	Subtotal - Common Stocks					11,486,560	X X X	
9899999	Subtotal - Preferred and Common Stocks					11,486,560	X X X	
9999999	Totals					155,734,839	X X X	643,759





**SCHEDULE D - PART 4**

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
31371LTR0	FN 255360		12/01/2021	MBS PAYMENT	X X X	6,336	6,336	6,376	6,340		(5)		(5)		6,336				166	08/01/2024	
3137BSRE5	FHMS K059 A2		05/06/2021	GOLDMAN SACHS	X X X	772,926	700,000	725,648	716,026		(1,043)		(1,043)		714,983		57,943	57,943	9,707	09/25/2026	
3138A2JK6	FN AH1165		12/01/2021	MBS PAYMENT	X X X	31,341	31,341	33,535	31,693		(352)		(352)		31,341				700	01/01/2041	
3138EJRA8	FN AL2280		12/01/2021	MBS PAYMENT	X X X	76,829	76,829	81,415	77,730		(901)		(901)		76,829				1,632	09/01/2042	
3138NYGY5	FN AR2014		12/01/2021	MBS PAYMENT	X X X	46,588	46,588	47,476	46,669		(81)		(81)		46,588				901	02/01/2043	
3138WBUK9	FN AS2385		12/01/2021	MBS PAYMENT	X X X	133,837	133,837	141,407	135,392		(1,555)		(1,555)		133,837				2,511	05/01/2044	
3138WE6X2	FN AS5385		12/01/2021	MBS PAYMENT	X X X	105,386	105,386	112,187	107,141		(1,755)		(1,755)		105,386				2,153	07/01/2045	
3138WEZJ1	FN AS5244		12/01/2021	MBS PAYMENT	X X X	537,047	537,047	558,261	540,013		(2,967)		(2,967)		537,047				9,692	06/01/2045	
3138WFBM7	FN AS5443		12/01/2021	MBS PAYMENT	X X X	284,486	284,486	286,442	284,708		(222)		(222)		284,486				3,852	07/01/2045	
3138WGA61	FN AS6328		12/01/2021	MBS PAYMENT	X X X	151,677	151,677	159,344	153,511		(1,834)		(1,834)		151,677				2,342	12/01/2045	
3138WGBA1	FN AS6332		12/01/2021	MBS PAYMENT	X X X	82,200	82,200	86,657	83,269		(1,069)		(1,069)		82,200				1,278	12/01/2045	
3138WHXR8	FN AS7887		12/01/2021	MBS PAYMENT	X X X	457,258	457,258	484,015	463,677		(6,419)		(6,419)		457,258				6,423	09/01/2041	
3138WJ3C0	FN AS8894		12/01/2021	MBS PAYMENT	X X X	82,066	82,066	83,595	82,312		(246)		(246)		82,066				1,170	03/01/2032	
31401XWH6	FN 721648		12/01/2021	MBS PAYMENT	X X X	8,212	8,212	8,377	8,230		(18)		(18)		8,212				94	07/01/2033	
31407CD38	FN 826422		12/01/2021	MBS PAYMENT	X X X	40,825	40,825	40,334	40,762		62		62		40,825			1,030	08/01/2035		
31409CWR2	FN 867456		12/01/2021	MBS PAYMENT	X X X	4,783	4,783	4,666	4,774		9		9		4,783			60	06/01/2036		
3140GYHM4	FN BH9235		12/01/2021	MBS PAYMENT	X X X	367,798	367,798	368,416	367,878		(80)		(80)		367,798			5,952	01/01/2033		
3140J8HC0	FN BM3826		12/01/2021	MBS PAYMENT	X X X	316,278	316,278	327,496	319,146		(2,868)		(2,868)		316,278			8,183	04/01/2048		
3140J9LW9	FN BM4840		12/01/2021	MBS PAYMENT	X X X	881,842	881,842	891,763	884,028		(2,186)		(2,186)		881,842			16,879	10/01/2048		
3140KELG1	FN BP6626		07/13/2021	VARIOUS	X X X	1,557,060	1,540,479	1,592,290	1,588,708		(4,746)		(4,746)		1,583,962		(26,902)	(26,902)	18,348	08/01/2050	
3140QDDB5	FN CA5435		12/01/2021	MBS PAYMENT	X X X	54,770	54,770	57,397			(395)		(395)		54,770				609	03/01/2050	
3140X7NH8	FN FM3991		12/01/2021	MBS PAYMENT	X X X	268,867	268,867	283,907	269,912		(1,045)		(1,045)		268,867				3,130	08/01/2050	
31417GF27	FN AB9184		12/01/2021	MBS PAYMENT	X X X	207,536	207,536	209,157	207,686		(150)		(150)		207,536				3,056	04/01/2043	
31417GWW4	FN AB9659		12/01/2021	MBS PAYMENT	X X X	166,505	166,505	167,806	166,601		(96)		(96)		166,505				2,591	06/01/2043	
31418CU85	FN MA3306		12/01/2021	MBS PAYMENT	X X X	211,406	211,406	215,535	212,577		(1,171)		(1,171)		211,406				3,819	03/01/2048	
31418CYN8	FN MA3416		12/01/2021	MBS PAYMENT	X X X	1,258,890	1,258,890	1,341,209	1,284,189		(25,299)		(25,299)		1,258,890				25,857	07/01/2048	
31418DMJ8	FN MA3960		12/01/2021	MBS PAYMENT	X X X	750,097	750,097	768,381	755,829		(5,732)		(5,732)		750,097				9,622	03/01/2050	
31418DSH6	FN MA4119		12/01/2021	MBS PAYMENT	X X X	287,954	287,954	297,245	288,911		(957)		(957)		287,954				3,215	09/01/2050	
31418DTQ5	FN MA4158		12/01/2021	MBS PAYMENT	X X X	236,275	236,275	243,926	237,126		(851)		(851)		236,275				2,868	10/01/2050	
31418DYX4	FN MA4325		12/01/2021	MBS PAYMENT	X X X	9,595	9,595	9,629			(2)		(2)		9,595				85	05/01/2051	
491552UY9	KENTUCKY ST TURNPIKE AUTH ECON		07/01/2021	CALLED BY ISSUER AT 100.000	X X X	185,000	185,000	185,000	185,000						185,000				9,701	07/01/2025	
576000XN8	MASSACHUSETTS ST SCH BLDG AUTH		04/14/2021	FHN FINANCIAL (FIRST HORIZON)	X X X	800,325	750,000	763,620	762,544		(317)		(317)		762,227		38,098	38,098	11,561	10/15/2033	
576051WJ1	MASSACHUSETTS ST WTR RESOURCES		04/14/2021	FHN FINANCIAL (FIRST HORIZON)	X X X	395,775	375,000	375,000	375,000						375,000		20,775	20,775	8,245	08/01/2039	
59164GFA5	METRO WSTWTR RECLAMATION DISTC		04/14/2021	FHN FINANCIAL (FIRST HORIZON)	X X X	781,605	750,000	750,090	750,085						750,085		31,520	31,520	12,829	04/01/2041	
660043DT4	N HUDSON NJ SEWERAGE AUTH GROS		05/04/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	794,805	750,000	766,568	765,276		(450)		(450)		764,826		29,979	29,979	12,258	06/01/2044	
73358WTZ7	PORT AUTH OF NEW YORK & NEW JE		11/23/2021	JANNEY MONTGOMERY SCOTT	X X X	1,088,870	1,000,000	1,007,610	1,003,313		(741)		(741)		1,002,572		86,298	86,298	49,301	10/15/2034	
79765R5B1	SAN FRANCISCO CITY & CNTY CA P		04/14/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	791,370	750,000	756,120	755,876		(95)		(95)		755,781		35,589	35,589	11,938	11/01/2043	
798170AN6	SAN JOSE CA REDEV AGY SUCCESSE		04/14/2021	STIFEL NICOLAUS & CO	X X X	1,078,040	1,000,000	1,051,730	1,044,389		(1,811)		(1,811)		1,042,578		35,462	35,462	23,906	08/01/2034	
88213APT6	TEXAS ST A & M UNIV REVENUES		04/14/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	655,344	625,000	642,500	640,567		(477)		(477)		640,090		15,254	15,254	9,123	05/15/2049	
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					18,830,315	18,354,674	18,910,628	18,231,888		(92,366)		(92,366)		18,506,299		324,016	324,016	346,430	X X X	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00217EAB4	ARIFL 2018-A A2		02/15/2021	MBS PAYMENT	X X X	2,910	2,910	2,910	2,999		(89)		(89)		2,910				8	10/15/2026	
00287YAS8	ABBVIE INC		04/20/2021	CREDIT SUISSE	X X X	1,710,143	1,425,000	1,681,014	1,676,923		(1,904)		(1,904)		1,675,018		35,124	35,124	29,395	05/14/2045	
00914AAJ1	AIR LEASE CORP		11/23/2021	BARCLAYS AMERICAN	X X X	1,616,218	1,575,000	1,596,373	1,595,977		(3,436)		(3,436)		1,592,541		23,677	23,677	57,734	01/15/2026	
023135AM8	AMAZON.COM INC		10/05/2021	CALLED BY ISSUER AT 100.000	X X X	1,425,000	1,425,000	1,445,572	1,435,671		(10,744)		(10,744)		1,424,926		74	74	39,188	12/05/2021	
02529WAA5	ACAR 2020-2 A		11/13/2021	MBS PAYMENT	X X X	243,467	243,467	243,464	243,575		(108)		(108)		243,467				1,903	12/13/2023	
03463JUA5	AOMT 2019-4 A1		12/01/2021	MBS PAYMENT	X X X	264,517	264,517	254,597	260,568		3,949		3,949		264,517				4,304	07/26/2049	

E14.1



## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
35137LAL9	FOX CORP		06/30/2021	GOLDMAN SACHS	X X X	1,103,090	1,000,000	1,078,500			(1,419)		(1,419)		1,077,081		26,009	26,009	8,167	04/08/2030
35137LAM7	FOX CORP		02/04/2021	GOLDMAN SACHS	X X X	763,147	700,000	718,614	717,414		(421)		(421)		716,993		46,154	46,154	7,176	04/07/2025
36167HAA3	GCAT 2021-NQM3 A1		12/01/2021	MBS PAYMENT	X X X	141,009	141,009	141,008			2		2		141,009				493	05/25/2066
36167HAC9	GCAT 2021-NQM3 A2		12/01/2021	MBS PAYMENT	X X X	220,327	220,327	220,324			4		4		220,327				951	05/25/2066
36167VAA2	GCAT 2019-NQM3 A1		12/01/2021	MBS PAYMENT	X X X	411,228	411,228	409,616	410,758		471		471		411,228				5,379	11/25/2059
36258WAS1	GSMBS 2020-PJ3 A14		12/01/2021	MBS PAYMENT	X X X	119,285	119,285	121,503	120,046		(761)		(761)		119,285				1,743	10/25/2050
36259WAA9	GSMBS 2020-NQM1 A1		12/01/2021	MBS PAYMENT	X X X	103,588	103,588	103,586	103,588						103,588				629	09/27/2060
36260DAB6	GSMBS 2020-PJ5 A2		12/01/2021	MBS PAYMENT	X X X	741,458	741,458	764,396	748,611		(7,153)		(7,153)		741,458				10,400	03/27/2051
36260RAB5	GSMBS 2020-PJ6 A2		12/01/2021	MBS PAYMENT	X X X	29,494	29,494	30,623	29,620		(127)		(127)		29,494				501	05/25/2051
36262LAJ9	GSMBS 2021-PJ6 A8		12/01/2021	VARIOUS	X X X	75,338	75,338	77,163			(134)		(134)		75,338				614	11/25/2051
36962G4B7	GENERAL ELECTRIC CO		12/01/2021	CALLED BY ISSUER AT 147.578	X X X	966,607	650,000	906,744	905,629		(5,004)		(5,004)		900,625		(250,625)	(250,625)	360,238	01/10/2039
37045XCL8	GENERAL MOTORS FINL CO		02/04/2021	CITIGROUP GLOBAL MARKETS	X X X	575,478	535,000	544,617	543,748		(372)		(372)		543,376		32,102	32,102	3,022	06/19/2023
37045XCV6	GENERAL MOTORS FINL CO		02/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	917,835	860,000	812,363	818,552		899		899		819,451		98,384	98,384	11,223	02/26/2025
37045XCW4	GENERAL MOTORS FINL CO		02/04/2021	DEUTSCHE BANK	X X X	710,587	650,000	667,838	665,689		(714)		(714)		664,974		45,612	45,612	12,957	03/20/2023
37045XCX2	GENERAL MOTORS FINL CO		08/06/2021	JANE STREET EXECUTION SERVICES LLC	X X X	632,538	600,000	605,449	605,133		(680)		(680)		604,453		28,085	28,085	10,542	06/20/2025
37310PAC5	GEORGETOWN UNIVERSITY		04/28/2021	J.P. MORGAN	X X X	301,038	250,000	271,946	271,790		(167)		(167)		271,623		29,414	29,414	6,263	04/01/2049
38141GXE9	GOLDMAN SACHS GROUP INC		10/19/2021	WELLS FARGO SECURITIES LLC	X X X	1,695,824	1,600,000	1,642,033	1,638,586		(10,093)		(10,093)		1,628,494		67,330	67,330	67,828	02/20/2024
436106AA6	HOLLYFRONTIER CORP		01/21/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	2,285,953	2,020,000	2,235,396	2,204,687		(2,241)		(2,241)		2,202,446		83,507	83,507	37,580	04/01/2026
437076CA8	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	1,414,852	1,340,000	1,374,562	1,373,198		(1,387)		(1,387)		1,371,810		43,042	43,042	15,819	04/15/2027
438516BM7	HONEYWELL INTERNATIONAL		11/01/2021	MATURITY	X X X	1,425,000	1,425,000	1,432,137	1,430,086		(5,086)		(5,086)		1,425,000				26,363	11/01/2021
44891RAE0	HART 2020-C B		05/06/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	1,363,774	1,365,000	1,364,591	1,364,609		33		33		1,364,642		(868)	(868)	4,453	11/16/2026
454889AM8	INDIANA MICHIGAN POWER		04/20/2021	J.P. MORGAN	X X X	677,660	500,000	497,160	497,856		24		24		497,881		179,779	179,779	18,234	03/15/2037
46592KAC6	JPMMT 2021-3 A3		12/01/2021	MBS PAYMENT	X X X	289,321	289,321	298,724			(831)		(831)		289,321				3,762	07/01/2051
46645UAR8	JPMCC 2016-JP4 A2		12/01/2021	MBS PAYMENT	X X X	311,057	311,057	320,388	312,527		(1,470)		(1,470)		311,057				7,549	12/17/2049
46652FAC4	JPMMT 2020-4 A3		12/01/2021	MBS PAYMENT	X X X	342,203	342,203	351,454	346,143		(3,940)		(3,940)		342,203				4,286	11/25/2050
46652TAC4	JPMMT 2020-8 A3		12/01/2021	MBS PAYMENT	X X X	502,112	502,112	518,901	507,128		(5,016)		(5,016)		502,112				7,769	03/27/2051
47233JAG3	JEFFERIES GRP LLC / CAP		06/30/2021	CITIGROUP GLOBAL MARKETS	X X X	1,123,617	965,000	1,110,976	1,107,098		(11,115)		(11,115)		1,095,983		27,634	27,634	45,112	01/15/2027
532457BQ0	ELI LILLY & CO		11/23/2021	TORONTO DOMINION - US	X X X	580,514	575,000	580,483	579,800		(3,156)		(3,156)		576,644		3,871	3,871	13,925	05/15/2022
55400EA7	MVVOT 2020-1A A		12/20/2021	MBS PAYMENT	X X X	106,170	106,170	106,157	106,074		96		96		106,170				1,057	10/20/2037
56585ABE1	MARATHON PETROLEUM CORP		04/28/2021	KEYBANC CAPITAL MARKETS	X X X	699,530	650,000	705,848			(25)		(25)		705,823		(6,293)	(6,293)	2,356	04/01/2048
571748BJ0	MARSH & MCLENNAN COS INC		04/28/2021	JANE STREET EXECUTION SERVICES LLC	X X X	1,237,176	950,000	1,303,395	1,299,509		(2,662)		(2,662)		1,296,848		(59,672)	(59,672)	29,094	03/15/2049
59166EAB1	MST 2019-1A A1A		12/01/2021	MBS PAYMENT	X X X	26,625	26,625	27,108	26,731		(106)		(106)		26,625				515	04/25/2058
61771QAJO	MSRM 2020-1 A2A		12/01/2021	MBS PAYMENT	X X X	120,779	120,779	125,308	121,238		(459)		(459)		120,779				1,825	12/27/2050
64830PAA4	NRZT 2019-NQM5 A1		12/01/2021	MBS PAYMENT	X X X	315,960	315,960	315,960	315,960						315,960				4,557	11/25/2059
64952WCJO	NEW YORK LIFE GLOBAL FDG		09/14/2021	MATURITY	X X X	1,425,000	1,425,000	1,429,648	1,429,281		(4,281)		(4,281)		1,425,000				24,225	09/14/2021
67079BAD2	NUTRITION & BIOSCIENCES		05/03/2021	GOLDMAN SACHS	X X X	2,335,664	2,350,000	2,349,953	2,349,975		18		18		2,349,993		(14,329)	(14,329)	28,823	11/01/2030
67103HAK3	OREILLY AUTOMOTIVE INC		06/23/2021	CREDIT SUISSE	X X X	746,366	780,000	776,443	776,527		150		150		776,677		(30,311)	(30,311)	10,313	03/15/2031
682680AV5	ONEOK INC		04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	511,322	450,000	502,799	502,763		(274)		(274)		502,489		8,833	8,833	18,005	07/15/2048
693675AA8	PSMC 2020-3 A1		12/01/2021	MBS PAYMENT	X X X	700,530	700,530	718,590	705,992		(5,462)		(5,462)		700,530				9,394	11/25/2050

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## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
928881101	VONTIER CORP		05/06/2021	INSTINET, LLC	350.000	11,581	X X X	8,581	11,690	(3,109)			(3,109)		8,581		3,001	3,001		X X X
929160109	VULCAN MATERIALS CO		11/23/2021	VARIOUS	230.000	45,418	X X X	24,875	34,111	(9,237)			(9,237)		24,875		20,543	20,543	329	X X X
929740108	WABTEC CORP		03/12/2021	INSTINET, LLC	30.000	2,337	X X X	2,246	2,196	50			50		2,246		90	90	4	X X X
931142103	WALMART INC		11/23/2021	VARIOUS	880.000	126,560	X X X	61,088	126,852	(65,764)			(65,764)		61,088		65,472	65,472	1,789	X X X
931427108	WALGREENS BOOTS ALLIANCE INC		03/12/2021	INSTINET, LLC	20.000	1,063	X X X	1,910	798	1,112			1,112		1,910		(847)	(847)	9	X X X
94106L109	WASTE MANAGEMENT INC		11/23/2021	INSTINET, LLC	680.000	103,200	X X X	49,731	80,192	(30,461)			(30,461)		49,731		53,469	53,469	782	X X X
949746101	WELLS FARGO & CO		11/23/2021	VARIOUS	2,280.000	109,928	X X X	86,519	68,810	17,709			17,709		86,519		23,409	23,409	862	X X X
958102105	WESTERN DIGITAL CORP		03/12/2021	INSTINET, LLC	70.000	4,766	X X X	4,390	3,877	513			513		4,390		376	376		X X X
959802109	WESTERN UNION CO		03/12/2021	INSTINET, LLC	60.000	1,478	X X X	1,174	1,316	(142)			(142)		1,174		304	304		X X X
96145D105	WESTROCK CO		03/12/2021	INSTINET, LLC	20.000	1,029	X X X	1,199	871	328			328		1,199		(169)	(169)	4	X X X
962166104	WEYERHAEUSER CO		03/12/2021	INSTINET, LLC	160.000	5,714	X X X	5,589	5,365	225			225		5,589		124	124	27	X X X
969457100	WILLIAMS COS INC		11/23/2021	INSTINET, LLC	1,580.000	44,256	X X X	43,565	31,679	11,886			11,886		43,565		690	690	1,943	X X X
98389B100	XCEL ENERGY INC		11/23/2021	VARIOUS	670.000	44,300	X X X	28,637	44,669	(16,032)			(16,032)		28,637		15,663	15,663	1,221	X X X
983919101	XILINX INC		11/23/2021	INSTINET, LLC	200.000	43,326	X X X	12,635	28,354	(15,720)			(15,720)		12,635		30,691	30,691	74	X X X
98419M100	XYLEM INC		03/12/2021	INSTINET, LLC	20.000	2,036	X X X	1,495	2,036	(541)			(541)		1,495		541	541	6	X X X
98421M106	XEROX HOLDINGS CORP		05/06/2021	INSTINET, LLC	635.000	15,370	X X X	13,839	14,726	(887)			(887)		13,839		1,531	1,531	318	X X X
988498101	YUM! BRANDS INC		11/23/2021	INSTINET, LLC	360.000	45,212	X X X	22,665	39,082	(16,416)			(16,416)		22,665		22,547	22,547	530	X X X
98978V103	ZOETIS INC		11/23/2021	VARIOUS	270.000	60,226	X X X	13,495	44,685	(31,190)			(31,190)		13,495		46,731	46,731	270	X X X
G491BT108	INVESCO LTD		03/12/2021	INSTINET, LLC	10.000	256	X X X	376	174	202			202		376		(120)	(120)	2	X X X
G6518L108	NIELSEN HOLDINGS PLC		03/12/2021	INSTINET, LLC	270.000	7,052	X X X	12,755	5,635	7,120			7,120		12,755		(5,703)	(5,703)	16	X X X
13645T100	CANADIAN PACIFIC RAILWAY LTD		12/28/2021	BARCLAYS AMERICAN	418.000	29,615	X X X	29,508							29,508		107	107		X X X
G0176J109	ALLEGION PLC	C	03/12/2021	INSTINET, LLC	40.000	4,682	X X X	3,351	4,655	(1,304)			(1,304)		3,351		1,331	1,331		X X X
G0250X107	AMCOR PLC	C	03/12/2021	INSTINET, LLC	1,130.000	13,311	X X X	12,430	13,300	(870)			(870)		12,430		881	881	133	X X X
G0403H108	AON PLC-CLASS A	C	11/23/2021	INSTINET, LLC	160.000	46,591	X X X	17,193	33,803	(16,610)			(16,610)		17,193		29,398	29,398	303	X X X
G1151C101	ACCENTURE PLC-CL A	C	11/23/2021	INSTINET, LLC	305.000	99,000	X X X	34,328	79,669	(45,341)			(45,341)		34,328		64,671	64,671	824	X X X
G29183103	EATON CORP PLC	C	05/06/2021	INSTINET, LLC	300.000	43,786	X X X	21,717	36,042	(14,325)			(14,325)		21,717		22,069	22,069	228	X X X
G51502105	JOHNSON CONTROLS INTERNATION	C	05/06/2021	INSTINET, LLC	750.000	48,361	X X X	28,952	34,943	(5,990)			(5,990)		28,952		19,408	19,408	379	X X X
G5494J103	LINDE PLC	C	11/23/2021	INSTINET, LLC	290.000	90,341	X X X	44,729	76,418	(31,689)			(31,689)		44,729		45,613	45,613	604	X X X
G5960L103	MEDTRONIC PLC	C	11/23/2021	VARIOUS	750.000	89,945	X X X	57,017	87,855	(30,838)			(30,838)		57,017		32,928	32,928	1,396	X X X
G7945M107	SEAGATE TECHNOLOGY	C	05/19/2021	VARIOUS	820.000	44,495	X X X	38,522	50,971	(12,449)			(12,449)		38,522		5,973	5,973	1,387	X X X
G7997R103	SEAGATE TECHNOLOGY HOLDINGS	C	11/23/2021	INSTINET, LLC	60.000	6,026	X X X	2,736							2,736		3,291	3,291	40	X X X
G87110105	TECHNIPFMC PLC	C	03/12/2021	VARIOUS	1,180.000	15,828	X X X	21,411	11,092	10,319			10,319		21,411		(5,584)	(5,584)		X X X
G8994E103	TRANE TECHNOLOGIES PLC	C	05/06/2021	INSTINET, LLC	240.000	43,475	X X X	16,405	34,838	(18,434)			(18,434)		16,405		27,070	27,070	142	X X X
G97822103	PERRIGO CO PLC	C	09/24/2021	BARCLAYS AMERICAN	390.000	16,665	X X X	15,849	17,441	(1,592)			(1,592)		15,849		816	816	281	X X X
H1467J104	CHUBB LTD	C	05/06/2021	VARIOUS	250.000	43,324	X X X	31,502	38,480	(6,978)			(6,978)		31,502		11,822	11,822	413	X X X
H84989104	TE CONNECTIVITY LTD	C	11/23/2021	VARIOUS	300.000	47,537	X X X	26,272	36,321	(10,049)			(10,049)		26,272		21,266	21,266	564	X X X
N53745100	LYONDELLBASELL INDU-CL A	C	03/12/2021	INSTINET, LLC	20.000	2,177	X X X	1,695	1,833	(138)			(138)		1,695		481	481	21	X X X
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					27,714,352	X X X	14,743,441	23,103,997	(8,929,145)			(8,929,145)		14,742,891		12,971,463	12,971,463	243,143	X X X
9799997	Subtotal - Common Stocks - Part 4					27,714,352	X X X	14,743,441	23,103,997	(8,929,145)			(8,929,145)		14,742,891		12,971,463	12,971,463	243,143	X X X
9799998	Summary Item from Part 5 for Common Stocks					622,811	X X X		612,563						612,563		10,249	10,249	4,165	X X X
9799999	Subtotal - Common Stocks					28,337,163	X X X	15,356,004	23,103,997	(8,929,145)			(8,929,145)		15,355,454		12,981,712	12,981,712	247,308	X X X
9899999	Subtotal - Preferred and Common Stocks					28,337,163	X X X	15,356,004	23,103,997	(8,929,145)			(8,929,145)		15,355,454		12,981,712	12,981,712	247,308	X X X
9999999	Totals					207,537,768	X X X	192,116,941	160,529,035	(8,935,051)	(361,305)		(9,296,356)		191,778,898		13,866,307	13,866,307	5,075,040	X X X

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## SCHEDULE D - PART 5

**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
<b>Bonds - U.S. Governments</b>																					
912810SE9	US TREASURY N/B		02/25/2021	BANK AMERICA	04/13/2021	GOLDMAN SACHS	1,715,000	2,111,594	2,103,957	2,110,358				(1,236)		(1,236)		(6,401)	(6,401)	23,984	16,949
91282CBF7	TSY INFL IX N/B		03/26/2021	NOMURA SECURITIES DOMESTIC	04/20/2021	GOLDMAN SACHS	1,411,942	1,520,149	1,539,844	1,520,083				(66)		(66)		19,762	19,762	468	359
0599999 Subtotal - Bonds - U.S. Governments							3,126,942	3,631,743	3,643,801	3,630,441				(1,302)		(1,302)		13,361	13,361	24,452	17,308
<b>Bonds - All Other Governments</b>																					
91086QBE7	UNITED MEXICAN STATES	C	01/08/2021	GOLDMAN SACHS	04/20/2021	BNP PARIBUS SECURITIES	1,500,000	1,919,250	1,755,000	1,916,247				(3,003)		(3,003)		(161,247)	(161,247)	62,669	39,544
1099999 Subtotal - Bonds - All Other Governments							1,500,000	1,919,250	1,755,000	1,916,247				(3,003)		(3,003)		(161,247)	(161,247)	62,669	39,544
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
3133KKWT2	FR RA4258		01/06/2021	AMHERST PIERPONT SECURITIES LLC	04/28/2021	VARIOUS	398,764	402,098	388,961	401,969				(129)		(129)		(13,008)	(13,008)	1,950	116
3140KQAS0	FN BQ4516		02/18/2021	WELLS FARGO SECURITIES LLC	05/03/2021	VARIOUS	1,450,000	1,482,398	1,464,696	1,481,233				(1,165)		(1,165)		(16,537)	(16,537)	7,456	1,692
3140QFND7	FN CA7587		01/06/2021	CITIGROUP GLOBAL MARKETS	04/28/2021	VARIOUS	445,163	447,877	434,222	447,740				(137)		(137)		(13,518)	(13,518)	2,178	130
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							2,293,927	2,332,373	2,287,879	2,330,942				(1,431)		(1,431)		(43,063)	(43,063)	11,584	1,938
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00206RJX1	AT&T INC		04/20/2021	MESIROW FINANCIAL INC	06/04/2021	MITSUBISHI UFJ SECURITIES USA	2,000,000	2,050,200	2,072,880	2,049,195				(1,005)		(1,005)		23,685	23,685	23,894	18,017
00914AAF9	AIR LEASE CORP		04/20/2021	BANK AMERICA	11/23/2021	DEUTSCHE BANK	825,000	849,230	836,938	845,433				(3,798)		(3,798)		(8,495)	(8,495)	15,549	4,269
00928QAS0	AIRCATTLE LTD		05/03/2021	SUMRIDGE PARTNERS	09/15/2021	CREDIT SUISSE	50,000	54,172	55,001	53,881				(291)		(291)		1,120	1,120	1,606	826
00928QAU5	AIRCATTLE LTD		01/21/2021	J.P. MORGAN	09/13/2021	JANE STREET EXECUTION SERVICES LLC	1,450,000	1,428,874	1,484,887	1,430,614				1,741		1,741		54,273	54,273	26,287	
09261XAA0	BLACKSTONE SECURED LEND		03/09/2021	CITIGROUP GLOBAL MARKETS	07/15/2021	EXCHANGE	505,000	498,895	499,235	499,235				340		340				4,591	
10922NAC7	BRIGHTHOUSE FINANCIAL IN		04/20/2021	BANK AMERICA	11/26/2021	VARIOUS	1,450,000	1,561,056	1,591,129	1,553,508				(7,547)		(7,547)		(29,805)	(29,805)	108,482	17,883
36962G3P7	GENERAL ELECTRIC CO		07/27/2021	VARIOUS	12/01/2021	CALLED BY ISSUE AT 134.0	2,850,000	3,845,263	3,926,744	3,834,576				(10,687)		(10,687)		(984,576)	(984,576)	1,142,324	29,302
472319AE2	JEFFERIES GROUP LLC		05/03/2021	TRADEWEB	07/28/2021	VARIOUS	750,000	936,428	939,728	930,438				(5,990)		(5,990)		9,290	9,290	29,831	19,753
573874AD6	MARVELL TECHNOLOGY INC		04/05/2021	J.P. MORGAN	10/08/2021	EXCHANGE	1,425,000	1,424,729	1,424,748	1,424,748				19		19				34,816	
817826AC4	7-ELEVEN INC		01/27/2021	SMBC NIKKO SECURITIES AMERICA, INC.	02/04/2021	MITSUBISHI UFJ SECURITIES USA	575,000	573,632	574,736	573,632								1,104	1,104		
87264ABF1	T-MOBILE USA INC		05/25/2021	EXCHANGE	06/30/2021	VARIOUS	1,950,000	1,937,256	2,171,424	1,937,351				94		94		234,073	234,073	14,709	8,396
92343VGG3	VERIZON COMMUNICATIONS		04/27/2021	MITSUBISHI UFJ SECURITIES USA	09/20/2021	VARIOUS	950,000	954,712	966,255	954,411				(301)		(301)		11,844	11,844	5,864	1,416
200447AH3	COMISION FEDERAL DE ELEC	C	02/02/2021	CITIGROUP GLOBAL MARKETS	04/15/2021	JEFFERIES & CO	1,465,000	1,465,000	1,426,558	1,465,000								(38,442)	(38,442)	8,992	
404280CJ6	HSBC HOLDINGS PLC	C	08/24/2021	TRADEWEB	09/21/2021	JANE STREET EXECUTION SERVICES LLC	3,775,000	3,818,148	3,811,051	3,817,323				(825)		(825)		(6,272)	(6,272)	26,564	22,080
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							20,020,000	21,397,595	21,781,314	21,369,345				(28,250)		(28,250)		(732,201)	(732,201)	1,443,509	121,942
8399998 Subtotal - Bonds							26,940,869	29,280,961	29,467,994	29,246,975				(33,986)		(33,986)		(923,150)	(923,150)	1,542,214	180,732
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
125896100	CMS ENERGY CORP		03/12/2021	INSTINET, LLC	11/23/2021	INSTINET, LLC	10,000	575	615	575								40	40	13	
127097103	COTERRA ENERGY INC		03/12/2021	INSTINET, LLC	05/06/2021	INSTINET, LLC	80,000	1,498	1,367	1,498								(132)	(132)		

E15

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3 F O R E I G N	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
14149Y108 ...	CARDINAL HEALTH INC .....	09/01/2021	VARIOUS .....	12/01/2021	BARCLAYS AMERICAN .....	659.000 35,099	35,099 30,513	30,513 35,099	35,099 30,513							(4,585)	(4,585)	738		
150870103 ...	CELANESE CORP .....	03/12/2021	INSTINET, LLC .....	11/23/2021	INSTINET, LLC .....	30.000	4,447	5,050	4,447							603	603	61		
171340102 ...	CHURCH & DWIGHT CO INC .....	03/12/2021	INSTINET, LLC .....	11/23/2021	VARIOUS .....	110.000	9,111	10,349	9,111							1,237	1,237	83		
23345M107 ...	DT MIDSTREAM INC .....	07/01/2021	SPIN OFF .....	09/24/2021	VARIOUS .....	275.000	9,832	12,497	9,832							2,665	2,665	165		
37959E102 ...	GLOBE LIFE INC .....	03/12/2021	INSTINET, LLC .....	05/06/2021	INSTINET, LLC .....	50.000	5,050	5,305	5,050							255	255	10		
459506101 ...	INTL FLAVORS & FRAGRANCES .....	02/04/2021	EXCHANGE .....	03/12/2021	VARIOUS .....	117.390	12,586	15,787	12,586							3,201	3,201			
464287200 ...	ISHARES CORE S&P 500 ETF .....	09/07/2021	BARCLAYS AMERICAN .....	09/24/2021	BARCLAYS AMERICAN .....	472.000 10.000	214,630 2,150	209,991 2,936	214,630 2,150							(4,639)	(4,639)	799		
485170302 ...	KANSAS CITY SOUTHERN .....	03/12/2021	INSTINET, LLC .....	12/17/2021	MERGER .....	10.000	2,150	2,936	2,150							786	786	11		
50155Q100 ...	KYNDRYL HOLDINGS INC .....	11/04/2021	SPIN OFF .....	11/23/2021	INSTINET, LLC .....	424.000	12,639	7,437	12,639							(5,202)	(5,202)			
501797104 ...	L BRANDS INC .....	03/12/2021	INSTINET, LLC .....	08/05/2021	VARIOUS .....	50.000	3,043	3,043	3,043									8		
524660107 ...	LEGGETT & PLATT INC .....	03/12/2021	INSTINET, LLC .....	05/06/2021	INSTINET, LLC .....	120.000	5,917	6,792	5,917							875	875			
57772K101 ...	MAXIM INTEGRATED PRODUCTS .....	03/12/2021	INSTINET, LLC .....	08/26/2021	MERGER .....	10.000	879	1,031	879							153	153			
62955J103 ...	NOV INC .....	01/04/2021	CONVERSION .....	09/24/2021	VARIOUS .....	1,010.000	24,253	13,302	24,253							(10,951)	(10,951)			
65473P105 ...	NISOURCE INC .....	03/12/2021	INSTINET, LLC .....	05/06/2021	INSTINET, LLC .....	200.000	4,510	5,165	4,510							655	655	44		
68629Y103 ...	ORION OFFICE REIT INC .....	11/15/2021	SPIN OFF .....	11/23/2021	INSTINET, LLC .....	99.000	1,893	1,859	1,893							(34)	(34)			
704326107 ...	PAYCHEX INC .....	06/02/2021	VARIOUS .....	09/02/2021	INSTINET, LLC .....	145.000	13,637	16,467	13,637							2,830	2,830	182		
707569109 ...	PENN NATIONAL GAMING INC .....	05/06/2021	INSTINET, LLC .....	09/24/2021	BARCLAYS AMERICAN .....	540.000	45,055	40,680	45,055							(4,375)	(4,375)			
78440X101 ...	SL GREEN REALTY CORP .....	01/21/2021	DIVIDEND REINVESTMENT .....	01/21/2021	CONVERSION .....	5.830	380	380	380											
78440X804 ...	SL GREEN REALTY CORP .....	03/12/2021	VARIOUS .....	05/06/2021	VARIOUS .....	200.730	16,335	14,579	16,335							(1,756)	(1,756)	231		
871332102 ...	SYLVAMO CORP .....	10/01/2021	SPIN OFF .....	11/23/2021	VARIOUS .....	96.370	2,571	3,067	2,571							496	496			
91529Y106 ...	UNUM GROUP .....	03/12/2021	INSTINET, LLC .....	09/24/2021	BARCLAYS AMERICAN .....	70.000	2,040	1,717	2,040							(323)	(323)	41		
918204108 ...	VF CORP .....	09/01/2021	VARIOUS .....	12/01/2021	BARCLAYS AMERICAN .....	560.000	44,669	40,401	44,669							(4,268)	(4,268)	604		
92220P105 ...	VARIAN MEDICAL SYSTEMS INC .....	03/12/2021	INSTINET, LLC .....	04/15/2021	MERGER .....	40.000	7,052	7,100	7,052							48	48			
92343V104 ...	VERIZON COMMUNICATIONS INC .....	03/01/2021	BTIG, LLC .....	06/02/2021	INSTINET, LLC .....	473.000	26,290	26,751	26,290							460	460	297		
926400102 ...	VICTORIAS SECRET & CO .....	08/03/2021	SPIN OFF .....	09/24/2021	VARIOUS .....	213.330	2,139	12,849	2,139							10,710	10,710			
928881101 ...	VONTIER CORP .....	03/12/2021	INSTINET, LLC .....	05/06/2021	INSTINET, LLC .....	80.000	2,482	2,647	2,482							166	166			
98421M106 ...	XEROX HOLDINGS CORP .....	03/12/2021	INSTINET, LLC .....	05/06/2021	INSTINET, LLC .....	100.000	2,685	2,421	2,685							(264)	(264)	25		
046353108 ...	ASTRAZENECA PLC-SPONS ADR .....	C 07/21/2021	MERGER .....	09/24/2021	VARIOUS .....	1,274.590	73,501	76,904	73,501							3,404	3,404	574		
G7997R103 ...	SEAGATE TECHNOLOGY HOLDINGS .....	C 05/19/2021	EXCHANGE .....	11/23/2021	INSTINET, LLC .....	380.000	18,128	38,167	18,128							20,039	20,039	255		
G97822103 ...	PERRIGO CO PLC .....	C 03/12/2021	INSTINET, LLC .....	09/24/2021	BARCLAYS AMERICAN .....	50.000	2,055	2,137	2,055							82	82	24		
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							607,131	619,306	607,131							12,176	12,176	4,165		
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>																				
87854Y109 ...	TECHNIP ENERGIES ADR - SPON .....	C 02/23/2021	SPIN OFF .....	03/12/2021	INSTINET, LLC .....	236.000	5,432	3,505	5,432							(1,927)	(1,927)			
9199999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other							5,432	3,505	5,432							(1,927)	(1,927)			
9799998 Subtotal - Common Stocks							612,563	622,811	612,563							10,249	10,249	4,165		
9899999 Subtotal - Preferred and Common Stocks							612,563	622,811	612,563							10,249	10,249	4,165		
9999999 Totals							29,893,524	30,090,805	29,859,538		(33,986)	(33,986)				(912,901)	(912,901)	1,546,379	180,732	

E16	Schedule D - Part 6 Sn 1	NONE
E16	Schedule D - Part 6 Sn 2	NONE
E17	Schedule DA - Part 1 Short-Term Investments Owned	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term.	NONE
E20	Schedule DB - Part B Sn 1 Futures Contracts Open	NONE
E21	Schedule DB - Part B Sn 2 Futures Contracts Terminated	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity	NONE
E24	Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees	NONE
E25	Schedule DL - Part 1 - Securities Lending Collateral Assets	NONE
E26	Schedule DL - Part 2 - Securities Lending Collateral Assets	NONE

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....				6,690,411	X X X	
US Bank, N.A. ....	Saint Paul, MN .....				(2,018,736)	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X ..							
0199999 Totals - Open Depositories .. X X X ..						4,671,675	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X ..							
0299999 Totals - Suspended Depositories .. X X X ..						X X X	X X X
0399999 Total Cash On Deposit .. X X X ..						4,671,675	X X X
0499999 Cash in Company's Office .. X X X ..						X X X	X X X
0599999 Total Cash .. X X X ..						4,671,675	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	43,469,921	4. April .....	74,044,918	7. July .....	127,420,507	10. October .....	24,090,367
2. February .....	57,964,030	5. May .....	21,473,583	8. August .....	25,138,916	11. November .....	10,090,175
3. March .....	32,438,410	6. June .....	37,225,307	9. September .....	81,220,083	12. December .....	4,671,675

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>Sweep Accounts</b>								
	TD BANK DEPOSIT SWEEP .....		12/30/2021	1.400	01/15/2022	7,328,254		181
8499999 Subtotal - Sweep Accounts .....						7,328,254		181
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/30/2021	0.044	X X X	7,361,128	61	
8699999 Subtotal - All Other Money Market Mutual Funds .....						7,361,128	61	
9999999 Total Cash Equivalents .....						14,689,382	61	181

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A .....	1B	1B .....	1C	1C .....	1D	1D .....	1E	1E .....	1F	1F .....	1G	1G .....
1B	2A .....	2B	2B .....	2C	2C .....								
1C	3A .....	3B	3B .....	3C	3C .....								
1D	4A .....	4B	4B .....	4C	4C .....								
1E	5A .....	5B	5B .....	5C	5C .....								
1F	6 .....												



## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3	4	5	6
			Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)	ST	State Deposit For Benefit of Policyholders	7,328,254	7,328,254		
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)	B	State Deposit For Benefit of Policyholders	97,576	103,516		
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate Alien and Other (OT)	X X X	X X X				
59. TOTAL	X X X	X X X	7,425,830	7,431,770		
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 95923

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>NONE</b>		X X X	
7.12 Without Reinsurance Coverage		<b>NONE</b>		X X X	
7.2 Supplemental Benefits		<b>NONE</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	

**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**



# SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2021  
(To be filed by March 1)

## PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes[X] No[ ]  
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[ ] No[X]  
 or 2) allocation to each insurer: Yes[X] No[ ]
  
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[ ] No[X]
  
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[ ] No[X]

## PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer	2021	591,154	105,600					257,052	953,806
Wrobel, Kurt	2020	487,898	84,000					127,857	699,755
	2019	393,258				5,522		90,445	489,225
2. Current Principal Financial Officer	2021	462,313				7,109		148,630	618,052
McCullough, Mark	2020	134,907				1,178		31,040	167,125
	2019								
3. Assistant Corporate Secretary	2021	254,450						52,788	307,238
Weader, David J.	2020	248,921						49,501	298,422
	2019	236,063						45,814	281,877
4. Senior Vice President & Treasurer	2021	112,365				2,400		29,585	144,350
Roberts, Kevin	2020	109,024	22,677			2,498		30,583	164,782
	2019	112,168				2,494		34,306	148,968
5. Former Principal Executive Officer	2021						543,838		543,838
Youso, Steven R.	2020	308,096	140,000				360,499	515,915	1,324,510
	2019	666,855						190,326	857,181
6. Medical Directors	2021	328,398						55,826	384,224
Meadows, Perry	2020	319,337						52,105	371,442
	2019	303,609						50,512	354,121
7. Medical Directors	2021	309,806						63,865	373,671
Yarczower, Bret	2020	297,007						75,087	372,094
	2019	285,445						72,811	358,256
8. Medical Directors	2021	318,990						35,701	354,691
Shepherd, Michael	2020	309,758						27,548	337,306
	2019	71,169						6,233	77,402
9. Medical Directors	2021	250,446						82,373	332,819
Halupa, Michael	2020	242,305						75,229	317,534
	2019	241,194						69,977	311,171
10.	2021								
	2020								
	2019								

## PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

## PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



# Statement of Actuarial Opinion



## 2021 Actuarial Opinion GHP Final.pdf

DocVerify ID: BF90DCAB-301D-4659-B10B-D1C9D2C7002A  
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### E-Signature Summary

**E-Signature 1: Opoku Archampong (OTA)**  
 February 28, 2022 18:04:31 -5:00 [CF1B97B95D09] [159.240.11.80]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (MAK)**  
 February 28, 2022 18:04:31 -5:00 [A39B88C02FC4] [174.240.195.13]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.



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# Statement of Actuarial Opinion



## Actuarial Opinion -- Geisinger Health Plan-- Calendar Year 2021

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Health Plan and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2021:

- A. Claims unpaid (Page 3, Line 1) (\$186,995,993);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$9,115,225);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$17,812,937);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$398,743);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (\$0); and
- H. Any actuarial reserves or liabilities not included in the items above.  
Aggregate write-ins for other liabilities (Page 3, Line 23) (\$170,092)
- I. Specified actuarial items presented as assets in the annual statement.
  - 1. Accrued retrospective premiums (Page 2, Line 15.3, column 3) (\$31,527,130)
    - a. Risk Corridor Receivable (CMS Retro Risk Corridor) (\$11,236,967); and
    - b. Risk Adjustment Receivables (ACA) (\$7,278,384)
    - c. HCC Revenue Receivable (\$13,011,779)
  - 2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$0)
    - a. Reinsurance Receivable (ACA) (\$0); and
    - b. Reinsurance Receivable (stop-loss) (\$0);





# Statement of Actuarial Opinion

**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. "Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the laws of Pennsylvania, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice."

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement opinion.

**RELEVANT COMMENTS:**

NONE

Opoku Archampong  
Opoku Archampong

Signature of Actuary

Opoku Archampong  
Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822  
Address of Actuary

(570) 214-2671  
Telephone number of Actuary

Notarial act performed by audio-visual communication February 28, 2022  
Date Opinion was Rendered

State of Pennsylvania  
County of Montour

Signed and sworn to before me on February 28, 2022 by Opoku Archampong.

Melissa A. Kratzer  
Melissa A. Kratzer  
(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
Melissa A Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

159100048-31010-49618-81018-01C0020270102A --- 0002002026 15 Dec 13 05:00 --- (Amplify) Money



**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Health Plan**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ended**  
**DECEMBER 31, 2022**

Schedule D Vendor - Conning Inc, Hartford, CT

**2022**





# ANNUAL STATEMENT

## For the Year Ended DECEMBER 31, 2022

### OF THE CONDITION AND AFFAIRS OF THE

# Geisinger Health Plan

NAIC Group Code 1143 (Current Period) , 1143 (Prior Period) NAIC Company Code 95923 Employer's ID Number 23-2311553

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[X]  
 Other[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized 08/20/1984 Commenced Business 03/01/1985

Statutory Home Office 100 North Academy Avenue M. C. 32-51 , Danville, PA, US 17822  
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 North Academy Avenue  
 (Street and Number) Danville, PA, US 17822  
 (City or Town, State, Country and Zip Code) (570)271-8777  
 (Area Code) (Telephone Number)

Mail Address 100 North Academy Avenue M. C. 32-51 , Danville, PA, US 17822  
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 108 Woodbine Lane  
 (Street and Number) Danville, PA, US 17822  
 (City or Town, State, Country and Zip Code) (570)214-6766  
 (Area Code) (Telephone Number)

Internet Website Address www.thehealthplan.com

Statutory Statement Contact Christopher Stanley Teska (570)214-6766  
 (Name) (Area Code)(Telephone Number)(Extension)  
csteska@thehealthplan.com (570)214-1569  
 (E-Mail Address) (Fax Number)

### OFFICERS

Name	Title
Thomas Henry Lee Jr, MD, MSc	Chair of the Board
Kurt James Wrobel	President
Steven Brian Bender Esq	Chief Legal Officer & Secretary
Kevin Vamelle Roberts MBA, CPA	Sr. VP and Treasurer
David Joseph Weader Esq	Assistant Secretary
Mark Andrew McCullough	Assistant Treasurer

### OTHERS

#### DIRECTORS OR TRUSTEES

John Cole Bravman PhD	Vell Christopher Holcombe PE	Thomas Henry Lee Jr, MD, MSc	Christopher Brian Sullivan
Heather Moberg Acker	Jaewon Ryu MD, JD	Kurt James Wrobel	Benjamin Kaimon Chu MD, MPH, MACP
Sherry Anne Glied PhD	Thomas Joseph Liston	Donald Thomas Rosini	

State of Pennsylvania  
 County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ (Signature) Kurt James Wrobel (Printed Name) 1. President (Title)	 _____ (Signature) Mark Andrew McCullough (Printed Name) 2. Chief Financial & Operations Officer (Title)	 _____ (Signature) David Joseph Weader, Esq (Printed Name) 3. Assistant Secretary (Title)
---	---	--

Subscribed and sworn to before me this 24th day of February 2023

a. Is this an original filing? Yes[X] No[ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
 Melissa A. Kratzer, Notary Public  
 Montour County  
 My commission expires December 3, 2023  
 Commission number 1358757  
 Member, Pennsylvania Association of Notaries



## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1-2)	Net Admitted Assets
1. Bonds (Schedule D) .....	230,336,952		230,336,952	227,436,202
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common Stocks .....	66,916,722		66,916,722	101,027,267
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....	9,774,717		9,774,717	9,859,835
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....163,233,408, Schedule E Part 1), cash equivalents (\$.....7,844,075, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA) .....	171,077,483		171,077,483	19,361,057
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	296,418		296,418	
9. Receivables for securities .....	1,162,159		1,162,159	
10. Securities Lending Reinvested Collateral Assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	479,564,451		479,564,451	357,684,361
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,487,951		1,487,951	1,475,145
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	150,238,879	4,762,692	145,476,187	103,822,359
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....8,650,836) and contracts subject to redetermination (\$.....12,374,285) .....	21,025,121		21,025,121	31,527,130
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	10,104,303		10,104,303	
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	17,090,852		17,090,852	27,364,095
18.1 Current federal and foreign income tax recoverable and interest thereon .....	616,302		616,302	621,131
18.2 Net deferred tax asset .....	8,489		8,489	6,891
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	20,432,505	19,556,079	876,426	1,154,943
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	1,979,979	1,979,979		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,080,071		1,080,071	19,359,907
24. Health care (\$.....72,805,749) and other amounts receivable .....	72,805,749		72,805,749	64,110,283
25. Aggregate write-ins for other than invested assets .....	14,197,201	13,780,467	416,734	242,224
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	790,631,853	40,079,217	750,552,636	607,368,469
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	790,631,853	40,079,217	750,552,636	607,368,469
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Assets .....	14,197,201	13,780,467	416,734	242,224
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	14,197,201	13,780,467	416,734	242,224

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....2,799,900 reinsurance ceded) .....	237,944,140	10,024,110	247,968,250	186,995,993
2. Accrued medical incentive pool and bonus amounts .....	6,013,078		6,013,078	9,115,225
3. Unpaid claims adjustment expenses .....	5,333,117		5,333,117	17,812,937
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	5,007,115		5,007,115	398,743
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	5,109,298		5,109,298	2,353,356
9. General expenses due or accrued .....	40,618,748		40,618,748	31,184,401
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	60,482,864		60,482,864	30,343,535
16. Derivatives .....				
17. Payable for securities .....	3,524,171		3,524,171	
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....				
23. Aggregate write-ins for other liabilities (including \$.....675,000 current) .....	675,000		675,000	170,092
24. TOTAL Liabilities (Lines 1 to 23) .....	364,707,531	10,024,110	374,731,641	278,374,282
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X		
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X		
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	375,820,995	328,994,187
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	375,820,995	328,994,187
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	750,552,636	607,368,469
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities .....	675,000		675,000	170,092
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	675,000		675,000	170,092
2501. 0 .....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	4,606,394	4,196,005
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	2,886,484,704	2,661,784,943
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X	2,809,509	3,254,986
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	2,889,294,213	2,665,039,929
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	53,315,185	1,786,138,510	1,665,334,727
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	23,376,572	100,458,462	86,866,125
13. Prescription drugs .....		524,405,793	475,092,811
14. Aggregate write-ins for other hospital and medical .....		31,998,380	97,210,791
15. Incentive pool, withhold adjustments and bonus amounts .....		4,460,341	11,565,967
16. Subtotal (Lines 9 to 15) .....	76,691,757	2,447,461,486	2,336,070,421
<b>Less:</b>			
17. Net reinsurance recoveries .....		22,125,968	4,075,196
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	76,691,757	2,425,335,518	2,331,995,225
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....52,059,994 cost containment expenses .....		72,977,136	55,906,405
21. General administrative expenses .....		337,978,528	300,938,363
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....			
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	76,691,757	2,836,291,182	2,688,839,993
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	53,003,031	(23,800,064)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		8,218,481	10,429,720
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		3,852,403	13,766,646
27. Net investment gains (losses) (Lines 25 plus 26) .....		12,070,884	24,196,366
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		803,753	1,270,849
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	65,877,668	1,667,151
31. Federal and foreign income taxes incurred .....	X X X	97,897	294,164
32. Net income (loss) (Lines 30 minus 31) .....	X X X	65,779,771	1,372,987
<b>DETAILS OF WRITE-INS</b>			
0601. Other Health Care related revenues .....	X X X	2,809,509	3,254,986
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X	2,809,509	3,254,986
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Risk Share .....		31,998,380	97,210,791
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		31,998,380	97,210,791
2901. Miscellaneous Income .....		803,753	1,270,849
2902. ....			
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		803,753	1,270,849



## STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year .....	328,994,187	306,953,264
34. Net income or (loss) from Line 32 .....	65,779,771	1,372,987
35. Change in valuation basis of aggregate policy and claim reserves .....		
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	(24,418,237)	11,368,630
37. Change in net unrealized foreign exchange capital gain or (loss) .....		
38. Change in net deferred income tax .....	1,598	(12,054)
39. Change in nonadmitted assets .....	5,463,677	9,311,360
40. Change in unauthorized and certified reinsurance .....		
41. Change in treasury stock .....		
42. Change in surplus notes .....		
43. Cumulative effect of changes in accounting principles .....		
44. Capital Changes:		
44.1 Paid in .....		
44.2 Transferred from surplus (Stock Dividend) .....		
44.3 Transferred to surplus .....		
45. Surplus adjustments:		
45.1 Paid in .....		
45.2 Transferred to capital (Stock Dividend) .....		
45.3 Transferred from capital .....		
46. Dividends to stockholders .....		
47. Aggregate write-ins for gains or (losses) in surplus .....		
48. Net change in capital and surplus (Lines 34 to 47) .....	46,826,809	22,040,923
49. Capital and surplus end of reporting year (Line 33 plus 48) .....	375,820,996	328,994,187
<b>DETAILS OF WRITE-INS</b>		
4701. ....		
4702. ....		
4703. ....		
4798. Summary of remaining write-ins for Line 47 from overflow page .....		
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	2,861,901,679	2,665,153,116
2. Net investment income .....	9,283,261	12,450,243
3. Miscellaneous income .....	2,809,509	3,254,986
4. TOTAL (Lines 1 through 3) .....	2,873,994,449	2,680,858,345
5. Benefit and loss related payments .....	2,386,265,177	2,369,009,753
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	353,510,605	371,948,300
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....	93,068	4,236,646
10. TOTAL (Lines 5 through 9) .....	2,739,868,850	2,745,194,699
11. Net cash from operations (Line 4 minus Line 10) .....	134,125,599	(64,336,354)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	59,334,493	177,308,041
12.2 Stocks .....	24,420,941	28,337,163
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(197)	
12.7 Miscellaneous proceeds .....	2,362,012	
12.8 TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	86,117,249	205,645,204
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	68,037,958	144,248,279
13.2 Stocks .....	6,150,907	11,486,560
13.3 Mortgage loans .....		
13.4 Real estate .....	909,253	307,082
13.5 Other invested assets .....	45,556	52,622
13.6 Miscellaneous applications .....	1	7
13.7 TOTAL Investments acquired (Lines 13.1 to 13.6) .....	75,143,675	156,094,550
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	10,973,574	49,550,654
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	6,617,253	9,443,771
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	6,617,253	9,443,771
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	151,716,426	(5,341,929)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	19,361,057	24,702,986
19.2 End of year (Line 18 plus Line 19.1) .....	171,077,483	19,361,057

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	.....	.....	.....
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	2,886,484,704	376,966,948				5,084,741	934,108,670	1,570,324,345		
2. Change in unearned premium reserves and reserve for rate credit										
3. Fee-for-service (net of \$.....0 medical expenses)										X X X
4. Risk revenue										X X X
5. Aggregate write-ins for other health care related revenues	2,809,509								2,809,509	X X X
6. Aggregate write-ins for other non-health care related revenues		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6)	2,889,294,213	376,966,948				5,084,741	934,108,670	1,570,324,345	2,809,509	
8. Hospital/medical benefits	1,786,138,510	256,699,750				3,511,399	672,604,566	853,322,795		X X X
9. Other professional services										X X X
10. Outside referrals										X X X
11. Emergency room and out-of-area	100,458,462	22,452,575				341,885	37,833,131	39,830,871		X X X
12. Prescription drugs	524,405,793	60,344,914				1,057,160	58,334,557	404,669,162		X X X
13. Aggregate write-ins for other hospital and medical	31,998,380	2,505,789					(2,353,656)	31,846,247		X X X
14. Incentive pool, withhold adjustments and bonus amounts	4,460,341	1,343,933					(472,503)	3,588,911		X X X
15. Subtotal (Lines 8 to 14)	2,447,461,486	343,346,961				4,910,444	765,946,095	1,333,257,986		X X X
16. Net reinsurance recoveries	22,125,968	17,140,028					306,080	4,679,860		X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16)	2,425,335,518	326,206,933				4,910,444	765,640,015	1,328,578,126		X X X
18. Non-health claims (net)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....52,059,994 cost containment expenses	72,977,136	10,268,096				113,434	22,658,754	39,936,852		
20. General administrative expenses	337,978,528	42,816,528				525,344	104,939,339	184,959,280	4,738,037	
21. Increase in reserves for accident and health contracts										X X X
22. Increase in reserves for life contracts		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22)	2,836,291,182	379,291,557				5,549,222	893,238,108	1,553,474,258	4,738,037	
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	53,003,031	(2,324,609)				(464,481)	40,870,562	16,850,087	(1,928,528)	
<b>DETAILS OF WRITE-INS</b>										
0501. Advisory Service	2,809,509								2,809,509	X X X
0502.										X X X
0503.										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	2,809,509								2,809,509	X X X
0601.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share	31,998,380	2,505,789					(2,353,656)	31,846,247		X X X
1302.										X X X
1303.										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	31,998,380	2,505,789					(2,353,656)	31,846,247		X X X

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical) Individual .....	178,970,212		515,935	178,454,277
2. Comprehensive (hospital and medical) Group .....	199,347,922		835,251	198,512,671
3. Medicare Supplement .....				
4. Dental only .....				
5. Vision only .....				
6. Federal Employees Health Benefits Plan .....	5,123,422		38,681	5,084,741
7. Title XVIII - Medicare .....	934,729,540		620,870	934,108,670
8. Title XIX - Medicaid .....	1,576,944,264		6,619,919	1,570,324,345
9. Credit A&H .....				
10. Disability Income .....				
11. Long-Term Care .....				
12. Other health .....				
13. Health subtotal (Lines 1 through 12) .....	2,895,115,360		8,630,656	2,886,484,704
14. Life .....				
15. Property/casualty .....				
16. TOTALS (Lines 13 to 15) .....	2,895,115,360		8,630,656	2,886,484,704

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Payments during the year:														
1.1 Direct .....	2,388,104,454	170,972,447	191,869,061				4,616,520	753,538,858	1,267,107,568					
1.2 Reinsurance assumed .....														
1.3 Reinsurance ceded .....	9,401,765	7,939,294	(18,692)					306,080	1,175,083					
1.4 Net .....	2,378,702,689	163,033,153	191,887,753				4,616,520	753,232,778	1,265,932,485					
2. Paid medical incentive pools and bonuses .....	7,562,488	1,269,589	1,372,253					1,470,243	3,450,403					
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct .....	250,768,150	14,360,849	14,193,316				600,288	64,606,268	157,007,429					
3.2 Reinsurance assumed .....														
3.3 Reinsurance ceded .....	2,799,900	121,500							2,678,400					
3.4 Net .....	247,968,250	14,239,349	14,193,316				600,288	64,606,268	154,329,029					
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct .....														
4.2 Reinsurance assumed .....														
4.3 Reinsurance ceded .....														
4.4 Net .....														
5. Accrued medical incentive pools and bonuses, current year .....	6,013,078	294,694	346,982					1,154,366	4,217,036					
6. Net healthcare receivables (a) .....	8,695,466	(3,041,439)	(3,581,078)					11,248,822	4,069,161					
7. Amounts recoverable from reinsurers December 31, current year .....	10,104,303	9,097,926							1,006,377					
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct .....	187,175,993	25,725,372	30,289,790				306,364	40,477,706	90,376,761					
8.2 Reinsurance assumed .....														
8.3 Reinsurance ceded .....	180,000								180,000					
8.4 Net .....	186,995,993	25,725,372	30,289,790				306,364	40,477,706	90,196,761					
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct .....														
9.2 Reinsurance assumed .....														
9.3 Reinsurance ceded .....														
9.4 Net .....														
10. Accrued medical incentive pools and bonuses, prior year .....	9,115,225	890,769	1,048,816					3,097,112	4,078,528					
11. Amounts recoverable from reinsurers December 31, prior year .....														
12. Incurred benefits:														
12.1 Direct .....	2,443,001,145	162,649,363	179,353,665				4,910,444	766,418,598	1,329,669,075					
12.2 Reinsurance assumed .....														
12.3 Reinsurance ceded .....	22,125,968	17,158,720	(18,692)					306,080	4,679,860					
12.4 Net .....	2,420,875,177	145,490,643	179,372,357				4,910,444	766,112,518	1,324,989,215					
13. Incurred medical incentive pools and bonuses .....	4,460,341	673,514	670,419					(472,503)	3,588,911					

(a) Excludes \$.00 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Reported in Process of Adjustment:														
1.1 Direct	85,416,424	7,517,267	8,851,045				118,029	25,025,931	43,904,152					
1.2 Reinsurance assumed														
1.3 Reinsurance ceded														
1.4 Net	85,416,424	7,517,267	8,851,045				118,029	25,025,931	43,904,152					
2. Incurred but Unreported:														
2.1 Direct	165,351,726	6,843,582	5,342,271				482,259	39,580,337	113,103,277					
2.2 Reinsurance assumed														
2.3 Reinsurance ceded	2,799,900	121,500							2,678,400					
2.4 Net	162,551,826	6,722,082	5,342,271				482,259	39,580,337	110,424,877					
3. Amounts Withheld from Paid Claims and Capitations:														
3.1 Direct														
3.2 Reinsurance assumed														
3.3 Reinsurance ceded														
3.4 Net														
4. TOTALS														
4.1 Direct	250,768,150	14,360,849	14,193,316				600,288	64,606,268	157,007,429					
4.2 Reinsurance assumed														
4.3 Reinsurance ceded	2,799,900	121,500							2,678,400					
4.4 Net	247,968,250	14,239,349	14,193,316				600,288	64,606,268	154,329,029					

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) Individual .....	15,246,748	138,688,478	243,687	13,995,662	15,490,435	25,725,372
2.	Comprehensive (hospital and medical) Group .....	19,605,795	172,281,958	286,924	13,906,393	19,892,719	30,289,790
3.	Medicare Supplement .....						
4.	Dental only .....						
5.	Vision only .....						
6.	Federal Employees Health Benefits Plan .....	471,906	4,144,614		600,288	471,906	306,364
7.	Title XVIII - Medicare .....	75,547,344	677,685,434	519,924	64,086,344	76,067,268	40,477,706
8.	Title XIX - Medicaid .....	68,528,614	1,196,397,496	5,235,052	149,093,976	73,763,666	90,196,761
9.	Credit A&H .....						
10.	Disability Income .....						
11.	Long-Term Care .....						
12.	Other health .....						
13.	Health subtotal (Lines 1 to 12) .....	179,400,407	2,189,197,980	6,285,587	241,682,663	185,685,994	186,995,993
14.	Healthcare receivables (a) .....			4,626,686	68,179,064	4,626,686	64,110,283
15.	Other non-health .....						
16.	Medical incentive pool and bonus amounts .....	4,383,715	3,178,773		6,013,078	4,383,715	9,115,225
17.	TOTALS (Lines 13 - 14 + 15 + 16) .....	183,784,122	2,192,376,753	1,658,901	179,516,677	185,443,023	132,000,935

(a) Excludes \$.....0 loans or advances to providers not yet expensed.



**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	169,355	169,355	169,355	169,355	169,355
2. 2018 .....	2,045,262	2,202,752	2,202,752	2,202,752	2,202,752
3. 2019 .....	X X X	1,975,921	2,096,801	2,096,801	2,096,801
4. 2020 .....	X X X	X X X	2,047,706	2,102,014	2,102,014
5. 2021 .....	X X X	X X X	X X X	2,124,324	2,271,043
6. 2022 .....	X X X	X X X	X X X	X X X	2,130,289

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	172,704	169,355	169,355	169,355	169,355
2. 2018 .....	2,262,283	2,205,316	2,202,752	2,202,752	2,202,752
3. 2019 .....	X X X	2,191,465	2,097,825	2,096,801	2,096,801
4. 2020 .....	X X X	X X X	2,272,902	2,102,104	2,102,014
5. 2021 .....	X X X	X X X	X X X	2,320,345	2,277,329
6. 2022 .....	X X X	X X X	X X X	X X X	2,377,985

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	2,670,676	2,202,752	40,884	1.856	2,243,636	84.010			2,243,636	84.010
2. 2019 .....	2,491,977	2,096,801	45,236	2.157	2,142,037	85.957			2,142,037	85.957
3. 2020 .....	2,608,789	2,102,014	52,141	2.481	2,154,155	82.573			2,154,155	82.573
4. 2021 .....	2,666,955	2,271,043	58,962	2.596	2,330,005	87.366	6,286		2,336,291	87.601
5. 2022 .....	2,895,115	2,130,289	63,800	2.995	2,194,089	75.786	247,696	5,333	2,447,118	84.526

12 Grand Total

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	48,245	48,245	48,245	48,245	48,245
2.	2018 .....	594,464	649,031	649,031	649,031	649,031
3.	2019 .....	X X X	402,233	440,249	440,249	440,249
4.	2020 .....	X X X	X X X	359,446	374,015	374,015
5.	2021 .....	X X X	X X X	X X X	367,086	398,066
6.	2022 .....	X X X	X X X	X X X	X X X	300,586

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	49,969	48,245	48,245	48,245	48,245
2.	2018 .....	681,703	650,213	649,031	649,031	649,031
3.	2019 .....	X X X	475,287	439,226	440,249	440,249
4.	2020 .....	X X X	X X X	425,888	373,001	374,015
5.	2021 .....	X X X	X X X	X X X	426,055	398,597
6.	2022 .....	X X X	X X X	X X X	X X X	329,130

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	2018 .....	800,885	649,031	11,106	1.711	660,137	82.426			660,137	82.426
2.	2019 .....	541,979	440,249	10,181	2.313	450,430	83.108			450,430	83.108
3.	2020 .....	513,708	374,015	9,590	2.564	383,605	74.674			383,605	74.674
4.	2021 .....	404,065	398,066	9,378	2.356	407,444	100.836	531		407,975	100.968
5.	2022 .....	378,318	300,586	8,857	2.947	309,443	81.795	28,544	750	338,737	89.538

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Medicare Supplement . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only . . . . . NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**  
**Federal Employees Health Benefits Plan Premiums**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	611	611	611	611	611
2. 2018 .....	5,841	6,449	6,449	6,449	6,449
3. 2019 .....	X X X	6,351	6,433	6,433	6,433
4. 2020 .....	X X X	X X X	6,154	6,168	6,168
5. 2021 .....	X X X	X X X	X X X	5,358	5,830
6. 2022 .....	X X X	X X X	X X X	X X X	4,145

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	611	611	611	611	611
2. 2018 .....	6,362	6,449	6,449	6,449	6,449
3. 2019 .....	X X X	6,941	6,433	6,433	6,433
4. 2020 .....	X X X	X X X	6,745	6,168	6,168
5. 2021 .....	X X X	X X X	X X X	5,664	5,830
6. 2022 .....	X X X	X X X	X X X	X X X	4,745

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	7,023	6,449	92	1.427	6,541	93.137			6,541	93.137
2. 2019 .....	7,389	6,433	122	1.894	6,555	88.711			6,555	88.711
3. 2020 .....	6,940	6,168	121	1.963	6,289	90.621			6,289	90.621
4. 2021 .....	5,893	5,830	122	2.093	5,952	101.001			5,952	101.001
5. 2022 .....	5,123	4,145	97	2.342	4,242	82.805	600	8	4,850	94.673

12 Fed Emp HBPP

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	64,905	64,905	64,905	64,905	64,905
2.	2018 .....	703,849	752,295	752,295	752,295	752,295
3.	2019 .....	X X X	729,745	757,403	757,403	757,403
4.	2020 .....	X X X	X X X	740,863	728,968	728,968
5.	2021 .....	X X X	X X X	X X X	702,975	747,819
6.	2022 .....	X X X	X X X	X X X	X X X	627,604

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	66,450	64,905	64,905	64,905	64,905
2.	2018 .....	754,426	753,589	752,295	752,295	752,295
3.	2019 .....	X X X	768,735	758,556	757,403	757,403
4.	2020 .....	X X X	X X X	804,405	729,180	728,968
5.	2021 .....	X X X	X X X	X X X	746,338	748,339
6.	2022 .....	X X X	X X X	X X X	X X X	692,845

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	891,307	752,295	12,060	1.603	764,355	85.757			764,355	85.757
2. 2019 .....	907,124	757,403	15,242	2.012	772,645	85.175			772,645	85.175
3. 2020 .....	957,152	728,968	18,012	2.471	746,980	78.042			746,980	78.042
4. 2021 .....	974,024	747,819	19,985	2.672	767,804	78.828	520		768,324	78.881
5. 2022 .....	934,730	627,604	19,789	3.153	647,393	69.260	65,241	1,656	714,290	76.417

12 Title XVIII-Medicare

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XIX - Medicaid**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	55,594	55,594	55,594	55,594	55,594
2.	2018 .....	741,108	794,977	794,977	794,977	794,977
3.	2019 .....	X X X	837,592	892,716	892,716	892,716
4.	2020 .....	X X X	X X X	941,243	992,863	992,863
5.	2021 .....	X X X	X X X	X X X	1,048,905	1,119,328
6.	2022 .....	X X X	X X X	X X X	X X X	1,197,954

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	55,674	55,594	55,594	55,594	55,594
2.	2018 .....	819,792	795,065	794,977	794,977	794,977
3.	2019 .....	X X X	940,502	893,610	892,716	892,716
4.	2020 .....	X X X	X X X	1,035,864	993,755	992,863
5.	2021 .....	X X X	X X X	X X X	1,142,288	1,124,563
6.	2022 .....	X X X	X X X	X X X	X X X	1,351,265

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	971,461	794,977	17,626	2.217	812,603	83.647			812,603	83.647
2. 2019 .....	1,035,485	892,716	19,690	2.206	912,406	88.114			912,406	88.114
3. 2020 .....	1,130,989	992,863	24,418	2.459	1,017,281	89.946			1,017,281	89.946
4. 2021 .....	1,282,973	1,119,328	29,477	2.633	1,148,805	89.542	5,235		1,154,040	89.950
5. 2022 .....	1,576,944	1,197,954	35,056	2.926	1,233,010	78.190	153,311	2,919	1,389,240	88.097

12 Title XIX-Medicaid

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Other**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....										
2. 2019 .....										
3. 2020 .....										
4. 2021 .....										
5. 2022 .....										

12 Other

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other
		2 Individual	3 Group										
1. Unearned premium reserves .....													
2. Additional policy reserves (a) .....	5,007,115	242,944	69,847					4,694,324					
3. Reserve for future contingent benefits .....													
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....													
5. Aggregate write-ins for other policy reserves .....													
6. TOTALS (Gross) .....	5,007,115	242,944	69,847					4,694,324					
7. Reinsurance ceded .....													
8. TOTALS (Net) (Page 3, Line 4) .....	5,007,115	242,944	69,847					4,694,324					
9. Present value of amounts not yet due on claims .....													
10. Reserve for future contingent benefits .....													
11. Aggregate write-ins for other claim reserves .....													
12. TOTALS (Gross) .....													
13. Reinsurance ceded .....													
14. TOTALS (Net) (Page 3, Line 7) .....													
<b>DETAILS OF WRITE-INS</b>													
0501. ....													
0502. ....													
0503. ....													
0598. Summary of remaining write-ins for Line 5 from overflow page .....													
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....													
1101. ....													
1102. ....													
1103. ....													
1198. Summary of remaining write-ins for Line 11 from overflow page .....													
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....													

(a) Includes \$.....0 premium deficiency reserve.



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....2,215,996 for occupancy of own building) .....	1,023,637	389,135	4,376,801		5,789,573
2. Salaries, wages and other benefits .....	24,501,473	9,314,215	104,706,159	55,694	138,577,541
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			14,702,696		14,702,696
4. Legal fees and expenses .....	180,139	68,480	770,225		1,018,844
5. Certifications and accreditation fees .....	178,052	67,125	752,728		997,905
6. Auditing, actuarial and other consulting services .....	1,372,373	521,707	5,867,907		7,761,987
7. Traveling expenses .....			616,965		616,965
8. Marketing and advertising .....			100,102		100,102
9. Postage, express and telephone .....	268,451	102,052	1,147,827		1,518,330
10. Printing and office supplies .....	1,323,426	503,099	5,658,619		7,485,144
11. Occupancy, depreciation and amortization .....	2,914,212	1,107,835	12,460,403		16,482,450
12. Equipment .....					
13. Cost or depreciation of EDP equipment and software .....	101,285	38,503	433,068		572,856
14. Outsourced services including EDP, claims, and other services .....	17,747,885	6,745,573	75,865,884		100,359,342
15. Boards, bureaus and association fees .....	113,139	43,010	483,753		639,902
16. Insurance, except on real estate .....	466,095	177,186	1,992,901		2,636,182
17. Collection and bank service charges .....			723,170	943,733	1,666,903
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....					
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	16,898	6,424	72,253		95,575
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....			382		382
23.2 State premium taxes .....					
23.3 Regulatory authority licenses and fees .....			223,950		223,950
23.4 Payroll taxes .....	1,364,300	518,638	5,833,389		7,716,327
23.5 Other (excluding federal income and real estate taxes) .....			99,182,463		99,182,463
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	488,629	1,314,160	2,006,883		3,809,672
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	52,059,994	20,917,142	337,978,528	999,427	(a) 411,955,091
27. Less expenses unpaid December 31, current year .....	3,804,507	1,528,610	40,618,748		45,951,865
28. Add expenses unpaid December 31, prior year .....	12,976,106	4,836,831	31,184,401		48,997,338
29. Amounts receivable relating to uninsured plans, prior year .....					
30. Amounts receivable relating to uninsured plans, current year .....					
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	61,231,593	24,225,363	328,544,181	999,427	415,000,564
<b>DETAILS OF WRITE-INS</b>					
2501. Bad Debt Expense .....			4,778		4,778
2502. Miscellaneous .....	488,629	180,044	2,002,105		2,670,778
2503. Accrued Claims Processing .....		1,134,116			1,134,116
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	488,629	1,314,160	2,006,883		3,809,672

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 301,875	338,815
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 5,340,441	5,313,877
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	1,293,998	1,294,158
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 2,215,996	2,215,996
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 52,791	55,062
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	9,205,101	9,217,908
11. Investment expenses		(g) 999,427
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		999,427
17. Net Investment income (Line 10 minus Line 16)		8,218,481

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 289,482 accrual of discount less \$ 1,367,087 amortization of premium and less \$ 177,240 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 12,095 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	49,219		49,219	191,315	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(2,569,620)	(2,152,146)	(4,721,766)	(243,885)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	9,598,357	(1,073,211)	8,525,146	(24,365,667)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(196)		(196)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	7,077,760	(3,225,357)	3,852,403	(24,418,237)	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....		250,862	250,862
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....		250,862	250,862
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,762,692	3,967,172	(795,520)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	19,556,079	27,298,680	7,742,601
21. Furniture and equipment, including health care delivery assets .....	1,979,979	3,702,273	1,722,294
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	13,780,467	10,323,907	(3,456,560)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	40,079,217	45,542,894	5,463,677
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	40,079,217	45,542,894	5,463,677
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other assets nonadmitted .....	13,780,467	10,323,907	(3,456,560)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	13,780,467	10,323,907	(3,456,560)

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations .....	354,781	352,595	352,944	445,528	443,138	4,599,814
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....						
4. Point of Service .....	545	546	545	549	555	6,580
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....						
7. TOTAL .....	355,326	353,141	353,489	446,077	443,693	4,606,394
<b>DETAILS OF WRITE-INS</b>						
0601. ....						
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....						
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....						

## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....	668,975	178,299	142,967	1,362,488	1,845,588	507,141
0299997 Group subscriber subtotal .....						
0299998 Premiums due and unpaid not individually listed .....	2,713,896	87,674	5,861	(2,919)		2,804,512
0299999 TOTAL Group .....	2,713,896	87,674	5,861	(2,919)		2,804,512
0399999 Premiums due and unpaid from Medicare entities .....	608,447	94,729	90,732	2,587,806	2,917,104	464,611
0499999 Premiums due and unpaid from Medicaid entities .....	157,802,529	383,922	(1,056,762)	(15,429,766)		141,699,923
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	161,793,847	744,624	(817,202)	(11,482,391)	4,762,692	145,476,187

### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
HRGi .....	33,376,174					33,376,174
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....	4,972,723					4,972,723
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	38,348,897					38,348,897
0299998 Claim Overpayment Receivables - Not Individually Listed .....	474,145					474,145
0299999 Subtotal - Claim Overpayment Receivables .....	474,145					474,145
0399998 Loans and Advances to Providers - Not Individually Listed .....	26,301					26,301
0399999 Subtotal - Loans and Advances to Providers .....	26,301					26,301
0499998 Capitation Arrangement Receivables - Not Individually Listed .....	1,119,645					1,119,645
0499999 Subtotal - Capitation Arrangement Receivables .....	1,119,645					1,119,645
<b>Risk Sharing Receivables</b>						
Geisinger Clinic .....	32,836,761					32,836,761
0599998 Risk Sharing Receivables - Not Individually Listed .....						
0599999 Subtotal - Risk Sharing Receivables .....	32,836,761					32,836,761
0799999 Gross Health Care receivables .....	72,805,749					72,805,749

**EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED**

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	37,065,248	62,088,918	4,972,723	33,376,174	42,037,971	30,501,711
2. Claim overpayment receivables .....			44,673	429,472	44,673	
3. Loans and advances to providers .....	38,434		26,301		64,735	
4. Capitation arrangement receivables .....	651,760	9,271,982	1,063,097	56,548	1,714,857	(849,904)
5. Risk sharing receivables .....			4,626,685	28,210,076	4,626,685	29,772,674
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	37,755,442	71,360,900	10,733,479	62,072,270	48,488,921	59,424,481

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	2,537,687	293,297	106,812	60,340	314,409	3,312,545
0399999 Aggregate Accounts Not Individually Listed - Covered .....	61,293,859	7,228,708	7,127,710	1,750,823	4,702,778	82,103,878
0499999 Subtotals .....	63,831,546	7,522,005	7,234,522	1,811,163	5,017,187	85,416,423
0599999 Unreported claims and other claim reserves .....						165,351,727
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						250,768,150
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						6,013,078



## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
Geisinger Quality Options, Inc. ....	1,063,667					1,063,667	
0199999 Individually listed receivables .....	1,063,667					1,063,667	
0299999 Receivables not individually listed .....	16,404					16,404	
0399999 TOTAL Gross Amounts Receivable .....	1,080,071					1,080,071	

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
	Geisinger System Services .....	48,686,506	48,686,506	
	Geisinger Indemnity Insurance Company .....	8,904,731	8,904,731	
	0199999 Individually Listed Payables .....	57,591,237	57,591,237	
	0299999 Payables not Individually Listed .....	2,891,627	2,891,627	
	0399999 TOTAL Gross Payables .....	60,482,864	60,482,864	

### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	109,466,253	4.607	443,693	100.000		109,466,253
4. TOTAL Capitation Payments .....	109,466,253	4.607	443,693	100.000		109,466,253
<b>Other Payments:</b>						
5. Fee-for-service .....	117,594,740	4.949	X X X	X X X	100,930,021	16,664,719
6. Contractual fee payments .....	2,141,537,393	90.126	X X X	X X X	2,056,329,915	85,207,478
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	7,562,489	0.318	X X X	X X X	7,562,489	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	2,266,694,622	95.393	X X X	X X X	2,164,822,425	101,872,197
13. TOTAL (Line 4 plus Line 12) .....	2,376,160,875	100.000	X X X	X X X	2,164,822,425	211,338,450

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....	3,907,886		1,927,907	1,979,979	1,979,979	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....	3,907,886		1,927,907	1,979,979	1,979,979	

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

This annual statement for Geisinger Health Plan (GHP) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GHP's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	65,779,771	1,372,987
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	65,779,771	1,372,987
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	375,820,995	328,994,187
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	375,820,995	328,994,187

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GHP recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GHP uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 - 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 - 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated, and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships and limited liability companies are reported in accordance with SSAP 97.
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GHP includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GHP records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GHP capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GHP calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable

## Notes to Financial Statements

### 4. Discontinued Operations

Not Applicable

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable

B. Debt Restructuring: Not Applicable

C. Reverse Mortgages: Not Applicable

D. Loan-Backed Securities

(1) GHP uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third-party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on Monte Carlo simulation with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows are reported to clients on monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimate future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.

(3) Table of investments where an OTTI was recognized to the discounted cash flows because the company does not expect to recover the amortized cost basis of the investment: Not Applicable.

(4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

J. Real Estate: Not Applicable

K. Low-Income Housing Tax Credits (LIHTC): Not Applicable

L. Restricted Assets

#### (1) Restricted Assets (Including Pledged)

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year			Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	
j. On deposit with states	7,474,144	7,425,830	48,314	-	7,474,144	0.945	0.996
o. Total Restricted Assets	7,474,144	7,425,830	48,314	-	7,474,144	0.945	0.996

M. Working Capital Finance Investments: Not Applicable

N. Offsetting and Netting of Assets and Liabilities: Not Applicable

O. 5GI Securities: Not Applicable

P. Short Sales: Not Applicable

Q. Prepayment Penalty and Acceleration Fees:

Description	(1) General Account
(1) Number of CUSIPs	3
(2) Aggregate Amount of Investment Income	\$149,478

R. Reporting Entity's Share of Cash Pool by Asset type: Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: None

B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.

B. Not applicable as amounts are written-off.

## Notes to Financial Statements

### 8. Derivative Instruments: Not Applicable

- A. Derivatives under SSAP No. 86—Derivatives  
 (8) a. Not Applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees  
 (2) a. Not Applicable  
 (2) b. Not Applicable  
 (2) c. Not Applicable  
 (2) d. Not Applicable  
 (2) e. Not Applicable  
 (3) a. Not Applicable  
 (3) b. Not Applicable  
 (3) c. Not Applicable  
 (4) a. Not Applicable  
 (4) b. Not Applicable  
 (4) c. Not Applicable

### 9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	11,338	-	11,338	9,703	-	9,703	1,635	-	1,635
(b)	Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	11,338	-	11,338	9,703	-	9,703	1,635	-	1,635
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	11,338	-	11,338	9,703	-	9,703	1,635	-	1,635
(f)	Deferred Tax Liabilities	2,849	-	2,849	2,812	-	2,812	37	-	37
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	8,489	-	8,489	6,891	-	6,891	1,598	-	1,598

2.	Admission Calculation Components SSAP No. 101	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	9,564	-	9,564	-	-	-	9,564	-	9,564
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	442	-	442	8,757	-	8,757	(8,315)	-	(8,315)
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	442	-	442	8,757	-	8,757	(8,315)	-	(8,315)
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	56,240,412	XXX	XXX	49,172,851	XXX	XXX	7,067,561
(c)	Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,332	-	1,332	946	-	946	386	-	386
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	11,338	-	11,338	9,703	-	9,703	1,635	-	1,635

3.	Description	2022	2021
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	411.420%	373.776%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	375,820,995	327,832,353

4.	Impact of Tax-Planning Strategies	2022		2021		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
	1. Adjusted gross DTAs amount from Note 9A1(c)	11,338	-	9,703	-	1,635	-
	2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
	3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	11,338	-	9,703	-	1,635	-
	4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

- (b) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No[X]

- B. Regarding deferred tax liabilities that are not recognized: Not Applicable

## Notes to Financial Statements

C. Current income taxes incurred consist of the following major components:

Description	2022	2021	Change
1. Current Income Tax			
(a) Federal	97,897	294,164	(196,267)
(b) Foreign	-	-	-
(c) Federal and foreign income taxes incurred	97,897	294,164	(196,267)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	1,221	686	535
(2) Unearned premium reserve	307	156	151
(13) Other (including items < 5% of total ordinary tax assets)	9,810	8,861	949
Subtotal	11,338	9,703	1,635
(b) Statutory valuation allowance adjustment	-	-	-
(d) Admitted ordinary deferred tax assets	11,338	9,703	1,635
(i) Admitted deferred tax assets (2d + 2h)	11,338	9,703	1,635
3. Deferred Tax Liabilities:			
(a) Ordinary			
(4) Policyholder reserves	1,411	1,882	(471)
(5) Other (including items < 5% of total ordinary tax liabilities)	1,438	930	508
(c) Deferred tax liabilities	2,849	2,812	37
4. Net deferred tax assets/liabilities	8,489	6,891	1,598

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	13,834,309	21.0%
Tax-exempt income deduction	(13,737,590)	-20.9%
Nondeductible lobbying	18	0.0%
Nonqualified deferred compensation	26	0.0%
Change in nonadmitted assets	(950)	0.0%
Disallowed federal tax penalties	88	0.0%
Disallowed travel and entertainment	3	0.0%
Nondeductible GAC insurance	49	0.0%
Disallowed Excise Tax	2	0.0%
Prior year adjustment	46	0.0%
Other	298	0.1%
Totals	96,299	0.2%
Federal and foreign income taxes incurred	97,897	0.2%
Change in net deferred income taxes	(1,598)	0.0%
Total statutory income taxes	96,299	0.2%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2022, GHP did not have a net operating loss carryforward.  
(2) At December 31, 2022, GHP did not have a capital loss carryforward.  
(3) The following is income tax expense for 2022 and 2021 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2022	97,851	-	97,851
2021	306,504	-	306,504
	404,355	-	404,355

- (4) GHP did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

GHP is subject to taxation on unrelated business income in the U.S. and various states. GHP files a separate company federal tax return. As of December 31, 2022, GHP is no longer subject to U.S. federal examinations by tax authorities for years prior to 2019 and had no open federal or state income tax exams.

G. Federal or Foreign Federal Income Tax Loss Contingencies

GHP does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

H. Federal or Foreign Federal Income Tax Loss Contingencies

GHP did not make any payments and has no expected future payments to satisfy an RTT liability.



## Notes to Financial Statements

### I. Alternative Minimum Tax (AMT) Credit

At December 31, 2022, GHP had an AMT credit receivable of \$213,047, that we expect to be refunded under the TCJA. The TCJA repealed the corporate AMT effective for tax years beginning after December 31, 2017. The prior year minimum tax credit can continue to offset regular tax liability for any tax year. For tax years beginning after 2017 and before 2022, the prior year minimum tax credit is refundable in an amount equal to 50% (100% for tax years beginning in 2022) of the excess of the credit for the tax year over the amount of the credit allowable for the year against regular tax liability. The 2021 Cares Act modified TJCA by allowing corporations to immediately claim unused AMT credits.

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	426,094
b. Deferred tax asset (DTA)	-
(2) Beginning Balance of AMT Credit Carryforward	426,094
(3) Amounts Recovered	213,047
(4) Adjustments	-
(5) Ending Balance of AMT Credit Carryforward	213,047
(6) Reduction for Sequestration	-
(7) Nonadmitted by Reporting Entity	-
(8) Reporting Entity Ending Balance	213,047

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. GHP is a tax-exempt entity under Section 501(c)(4) of the Internal Revenue Code, under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System (GHS). GHP operates a licensed health maintenance organization, paying for comprehensive health care for its subscribers through agreements with health care providers. GHP offers Medicare Advantage, Medicaid and Commercial products. Geisinger Health exercises indirect control over GHP through the appointment of the members of the entities who in turn elect members of the Board of Directors and through the requirement of Geisinger Health approval for any amendments to the Articles of Incorporation or By-Laws.
- B. Not Applicable
- C. Not Applicable
- D. Amounts due From Affiliates:

Geisinger Quality Options	1,063,667
ISS Solutions, Inc.	16,404
Total	1,080,071

Amounts due To Affiliates:

Geisinger System Services	48,759,679
Geisinger Medical Center	1,126,393
Geisinger Clinic	1,684,160
Geisinger Indemnity Insurance Co.	8,904,731
Geisinger Wyoming Valley	720
Lewistown Hospital	6,518
Geisinger Assurance Company	3
Marworth	660
Total	60,482,864

- Amounts current and settled within 30 days (\*unless otherwise noted)

In addition to the \$1.7 million payable to Geisinger Clinic, GHP has \$32.8 million risk sharing receivables from Geisinger Clinic as of December 31, 2022. See Note 28B for additional details.

- E. GHP has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GHP contracts with various health care providers to provide services to its members including: Geisinger Clinic, to provide medical services; Geisinger Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center to provide hospital and pharmacy services; Geisinger Wyoming Valley, Geisinger Lewistown Hospital, Geisinger Jersey Shore Hospital, Geisinger St. Luke's Hospital and Geisinger Medical Center Muncy to provide hospital services; and Geisinger Community Health Services, to provide home health network management services, home health and/or hospice services, outpatient rehabilitation therapy network manager services and home infusion therapy services. The cost of medical services provided or contracted for is accrued in the periods in which the services are provided. GHP contracts with GSS to provide managed care benefits to employees of the Geisinger System; and with GIIC and GQO to extend its DOH-approved quality improvement and utilization management system and grievance system to GIIC and GQO members and to TPA clients of GIIC.
- G. Not Applicable
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

## Notes to Financial Statements

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans:  
GHP employees are covered by a qualified defined contribution plan sponsored by the insurance company. Contributions of 5 percent of each employee's compensation were made in 2022. GHP's contribution for the plan was \$5.0 million for 2022. At December 31, 2022, the fair value of plan assets was \$150.7 million.
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: Not Applicable
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. Number of shares outstanding: Not Applicable
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividend restrictions: Not Applicable
- D. For calendar year 2022 GHP made no capital contributions to Geisinger Health.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): (\$20,297,000)
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable
- M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GHP has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GHP have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

### 15. Leases

- A. (1) GHP is party (sub-lessee) to an inter-company lease with Geisinger System Services (GSS) for office space. In addition, GHP is the lessee of various marketing offices. Total rental expense for 2022 and 2021 was approximately \$4,690,008 and \$4,549,941 respectively. GHP does not have any other material lease obligations at this time.  
(2) At December 31, 2022, future lease payments for operating leases with initial or remaining non-cancelable terms of one year or more consisted of the following:

	Year Ending December 31	Operating Leases
1.	2023	4,598,580
2.	2024	4,720,288
3.	2025	4,820,954
4.	2026	4,827,429
5.	2027	4,959,542
6.	Thereafter	15,646,078
7.	TOTAL of all future years	39,572,871

- (3) Sale-Leaseback transactions: Not Applicable
- B. Lessor Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk Not Applicable

## Notes to Financial Statements

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans: Not Applicable
- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

### 20. Fair Value Measurements

- A. Investments reflected at Fair Value at December 31, 2022 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Common Stock					
Industrial and Misc.	66,916,722	-	-	-	66,916,722
Separate account assets					
Short Term	467,981	-	-	-	467,981
Long Term	-	3,012,422	-	-	3,012,422
Total	67,384,703	3,012,422	-	-	70,397,124

- B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable
- C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	208,898,187	230,336,952	-	208,898,187	-	-	208,898,187
Common Stock	66,916,722	66,916,722	66,916,722	-	-	-	66,916,722
Short Term	7,844,075	7,844,075	7,844,075	-	-	-	7,844,075
Total	283,658,984	305,097,749	74,760,797	208,898,187	-	-	283,658,984

- D. Estimated Fair Values Not Practicable: Not Applicable

### 21. Other Items

- A. Unusual or Infrequent Items: A total unrealized loss of \$3,225,000 was recognized on investments written down as other than temporary impairments due to current economic conditions.
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

### 22. Events Subsequent

- Type I: Not Applicable
- Type II: Not Applicable

## Notes to Financial Statements

### 23. Reinsurance

#### A. Ceded Reinsurance Report:

##### Section 1 – General Interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No

##### Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
- 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No

##### Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No

#### B. Uncollectible Reinsurance: Not Applicable

#### C. Commutation of Ceded Reinsurance: Not Applicable

#### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable

#### E. Reinsurance Credit:

- 1) Does the company have any reinsurance agreements subject to A-791? NO
- 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
- 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
- 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No
- 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GHP at December 31, 2022 that are subject to retrospective rating features was \$1,098 million, that represented 38.0% of the total net premiums written. No other net premiums written by GHP are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
  - 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES
  - 2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	12,374,285
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	55,714
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	312,791
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	16,200,871
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	55,911

## Notes to Financial Statements

- 3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)	7,278,384	(398,743)	11,541,319	-	(4,262,935)	(398,743)	4,661,677	-	A	398,743	(398,743)
2. Premium adjustments (payable) (including high risk pool premium)	-	-	-	-	-	-	-	-	B	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	7,278,384	(398,743)	11,541,319	-	(4,262,935)	(398,743)	4,661,677	-		398,743	(398,743)
<b>b. Transitional ACA Reinsurance</b>											
1. Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	C	-	-
2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-	-	-	-	-	-	-	-	F	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-		-	-
<b>c. Temporary ACA Risk Corridors</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	0	I	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3. Subtotal ACA Risk Corridors	-	-	-	-	-	-	-	-		-	-
<b>d. Total for ACA Risk Sharing Provisions</b>	7,278,384	(398,743)	11,541,319	-	(4,262,935)	(398,743)	4,661,677	-		398,743	(398,743)

**Explanation of Adjustments**

- A. Per July 19, 2022, CMS Summary Report on Permanent Risk Adjustment Transfers.
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable

- 4) Roll forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	
<b>a. 2014</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	A	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	B	-	-
<b>b. 2015</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	C	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	D	-	-
<b>c. 2016</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	E	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	F	-	-
<b>d. Total for risk corridors</b>	-	-	-	-	-	-	-	-		-	-

**Explanation of Adjustments**

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable

## Notes to Financial Statements

### 5) ACA Risk Corridors Receivable as of Reporting Date

		(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non- admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)
a.	2014	18,110,733	-	18,110,733	-	-	-
b.	2015	17,034,998	-	17,034,998	-	-	-
c.	2016	12,582,400	-	12,582,400	-	-	-
d.	Total (a+b+c)	47,728,131	-	47,728,131	-	-	-

### 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2022 were \$248.0 million. As of December 31, 2021, \$179.4 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$6.3 million as a result of re-estimation of unpaid claims principally on the Comprehensive and Medicaid lines of insurance. Therefore, there has been a \$1.3 million favorable prior year development since December 31, 2021 to December 31, 2022. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$5.3 million and \$17.8 million as of December 31, 2022 and 2021, respectively. GHP has no retrospectively rated policies.
- B. Effective January 1, 2022, an account reclassification from the liability for loss adjustment expenses to unpaid losses was made. The change was made to report both lines on the financial statements more accurately.

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Not Applicable

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2022	21,975,040	21,975,040	-	-	-
09/30/2022	22,796,524	17,881,711	12,110,900	-	-
06/30/2022	26,976,183	18,095,299	26,260,675	-	-
03/31/2022	23,717,344	16,770,615	23,717,344	-	-
12/31/2021	24,441,531	22,515,712	24,441,531	-	-
09/30/2021	24,449,423	22,449,423	24,449,423	-	-
06/30/2021	24,432,469	22,298,817	24,432,469	-	-
03/31/2021	24,298,817	23,159,810	24,298,817	-	-
12/31/2020	21,294,900	18,269,810	12,098,717	-	-
09/30/2020	16,895,671	18,609,341	18,889,959	-	-
06/30/2020	11,068,172	15,336,743	17,916,278	-	-
03/31/2020	17,314,772	18,062,904	18,660,062	-	-

As of December 31, 2022, GHP had a net decrease in pharmacy rebate receivables of \$1.2 million on financial statements related to periods prior to December 31, 2019.

#### B. Risk Sharing Receivables

Effective July 1, 2018, GHP and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement (VBRS) to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GHP and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables (payables) are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GHP will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GHP. Settlements occur every six months with three months of claims runout. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

Effective January 1, 2021, the VBRS contract was amended to include quality improvement incentives in order to provide support for the clinical innovations to drive higher quality and lower overall costs for the membership attributed to the Risk Arrangement. GHP pays Quality Installments of \$22.5M to CE in January and August. In the event that CE owes back to GHP any portion of the Quality Installment, the settlement of such repayment occurs in conjunction with the normal Risk Share Arrangement performance settlement process that occurs each April and October. The January installment will be settled in conjunction with the October Risk Share Arrangement performance settlement process and the August installment will be settled in conjunction with the April Risk Share Arrangement performance settlement process of the following year.

## Notes to Financial Statements

As of December 31, 2022, GHP has received risk sharing payments of \$25.9 million related to 2019. Effective January 1, 2022, settlements will no longer include updates to service periods prior to January 1, 2020.

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2022	2022	-	(30,524,850)	(58,734,926)	28,210,076	(58,734,926)	-	-	-
	2023	xxx	-	xxx	xxx	xxx	xxx	-	-
2021	2021	(44,636,209)	(52,701,851)	(55,141,232)	2,439,381	(51,908,883)	(3,232,349)	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	(163,753,181)	(157,287,113)	(159,474,418)	2,187,304	(101,708,474)	(59,945,063)	2,179,119	-
	2021	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

### 29. Participating Policies

Not Applicable

### 30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

	\$0
	12/31/2022
	Yes

### 31. Anticipated Salvage and Subrogation

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania  
 Yes[ ] No[X]
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group?
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....

- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2018.....
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2018.....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....07/06/2020.....

- 3.4 By what department or departments?  
 Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]

- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, .....0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[X] N/A[ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG, LLP. 1601 Market Street, Philadelphia PA 19103

- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a, please explain:



## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]  
 12.11 Name of real estate holding company 0  
 12.12 Number of parcels involved \$ ..... 0  
 12.13 Total book/adjusted carrying value
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ] N/A [X]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 Location of GHP policies changed from the GHP Encyclopedia to the GHP Hub.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 28,453  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 0  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]  
 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 55,911  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [X]  
 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
	No

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes[X] No[ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 0
- 26.29 On deposit with other regulatory bodies \$ ..... 7,474,144
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle St. Chicago, IL 60675

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	230,336,952 .....	208,898,187 .....	(21,438,765) .....
31.2 Preferred stocks .....			
31.3 Totals .....	230,336,952 .....	208,898,187 .....	(21,438,765) .....

31.4 Describe the sources or methods utilized in determining the fair values:

Statement values have been determined in accordance with the guidelines of the NAIC. The Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes  No  N/A

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes  No

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes  No

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

Yes  No

39.22 Immediately converted to U.S. dollars

Yes  No

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 291,829

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	180,469

41.1 Amount of payments for legal expenses, if any?

\$ ..... 603,204

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Epstein, Becker and Green .....	211,503
Cozen O'Connor .....	286,569

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ ..... 161,354

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Wojdak .....	46,875

# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	2,886,474,704	2,661,784,943
2.2 Premium Denominator .....	2,886,484,704	2,661,784,943
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	258,988,443	196,509,961
2.5 Reserve Denominator .....	258,988,443	196,509,961
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No[X]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes[X] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ ] N/A[X]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes[X] No [ ]
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 1,000,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
 Provider contracts contain hold harmless and continuity of coverage provisions.
  - 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes[X] No [ ]
  - 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 57,401
  - 8.2 Number of providers at end of reporting year ..... 65,643
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes[X] No [ ]
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 8,799,707
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes[X] No [ ]
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 22,767,418
  - 10.22 Amount actually paid for year bonuses \$ ..... 7,562,489
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes [ ] No[X]
  - 11.13 An Individual Practice Association (IPA), or, Yes [ ] No[X]
  - 11.14 A Mixed Model (combination of above)? Yes[X] No [ ]
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes[X] No [ ]
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.  
 Pennsylvania
  - 11.4 If yes, show the amount required. \$ ..... 57,902,307
  - 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No[X]
  - 11.6 If the amount is calculated, show the calculation.  
 2% of premium (.02 times 2,895,115,360).
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
All counties in Pennsylvania .....
2 counties in New Jersey .....

- 13.1 Do you act as a custodian for health savings accounts? Yes [ ] No[X]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes [ ] No[X]
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [ ] No [ ] N/A[X]
- 14.2 If the answer to 14.1 is yes, please provide the following:

## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	750,552,636	607,368,469	619,713,721	610,525,093	635,226,695
2. TOTAL Liabilities (Page 3, Line 24) .....	374,731,641	278,374,282	312,760,457	324,515,705	348,853,967
3. Statutory minimum capital and surplus requirement .....	57,902,307	53,339,104	52,175,779	49,839,551	179,579,378
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	375,820,995	328,994,187	306,953,264	286,009,388	286,372,628
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	2,889,294,213	2,665,039,929	2,609,071,736	2,493,557,395	2,671,943,797
6. TOTAL Medical and Hospital Expenses (Line 18) .....	2,425,335,518	2,331,995,225	2,233,916,544	2,197,561,783	2,265,488,818
7. Claims adjustment expenses (Line 20) .....	72,977,136	55,906,405	52,438,511	44,609,885	40,339,987
8. TOTAL Administrative Expenses (Line 21) .....	337,978,528	300,938,363	301,433,394	258,219,004	283,989,574
9. Net underwriting gain (loss) (Line 24) .....	53,003,031	(23,800,064)	21,283,287	(6,833,277)	82,125,418
10. Net investment gain (loss) (Line 27) .....	12,070,884	24,196,366	19,635,500	40,580,476	17,003,104
11. TOTAL Other Income (Lines 28 plus 29) .....	803,753	1,270,849	1,744,036	1,461,794	1,172,241
12. Net income or (loss) (Line 32) .....	65,779,771	1,372,987	38,915,378	35,209,181	100,307,243
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	134,125,599	(64,336,354)	(12,773,589)	68,085,570	80,315,946
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	375,820,995	328,994,187	306,953,264	286,009,388	286,372,628
15. Authorized control level risk-based capital .....	91,347,324	88,019,280	85,636,182	83,701,664	89,789,689
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	443,693	355,326	338,018	331,943	363,595
17. TOTAL Members Months (Column 6, Line 7) .....	4,606,394	4,196,005	3,953,943	4,061,632	4,442,952
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	84.0	87.6	85.7	88.3	85.0
20. Cost containment expenses .....	1.8	1.5	1.5	1.3	1.2
21. Other claims adjustment expenses .....	0.7	0.6	0.5	0.4	0.4
22. TOTAL Underwriting Deductions (Line 23) .....	98.3	101.0	99.3	100.5	97.1
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	1.8	(0.9)	0.8	(0.3)	3.1
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 17, Column 5) .....	185,443,023	167,264,391	146,897,615	170,948,665	182,337,826
25. Estimated liability of unpaid claims-[prior year (Line 17, Column 6)] .....	132,000,935	172,997,665	176,337,210	169,468,975	175,054,777
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 95923

	1		4	5	6	7	8	9	10	11	12	13	14	
	Comprehensive (Hospital & Medical)													
	2	3												
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
<b>TOTAL Members at end of:</b>														
1. Prior Year .....	355,326	29,323	30,925				640	69,229	225,209					
2. First Quarter .....	353,141	29,374	28,792				547	64,637	229,791					
3. Second Quarter .....	353,489	28,557	27,707				527	63,548	233,150					
4. Third Quarter .....	446,077	27,989	28,118				510	62,746	326,714					
5. Current Year .....	443,693	27,165	27,778				500	61,985	326,265					
6. Current Year Member Months .....	4,606,394	340,783	338,474				6,301	762,655	3,158,181					
<b>TOTAL Member Ambulatory Encounters for Year:</b>														
7. Physician .....	2,828,686	86,075	247,717				4,496	918,027	1,572,371					
8. Non-Physician .....	625,611	16,136	48,860				827	216,028	343,760					
9. TOTAL .....	3,454,297	102,211	296,577				5,323	1,134,055	1,916,131					
10. Hospital Patient Days Incurred .....	133,428	3,025	4,181				171	74,678	51,373					
11. Number of Inpatient Admissions .....	30,091	783	1,212				44	13,569	14,483					
12. Health Premiums Written (b) .....	2,895,115,360	178,970,212	199,347,922				5,123,422	934,729,540	1,576,944,264					
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned .....	2,895,115,360	178,970,212	199,347,922				5,123,422	934,729,540	1,576,944,264					
16. Property/Casualty Premiums Earned .....														
17. Amount Paid for Provision of Health Care Services .....	2,376,160,875	155,204,815	193,260,007				4,616,520	754,703,021	1,268,376,512					
18. Amount Incurred for Provision of Health Care Services .....	2,447,461,486	163,322,877	180,024,084				4,910,444	765,946,095	1,333,257,986					

30 Pennsylvania

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0





## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 95923

30 Grand Total

	1		Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
	Total	Individual	Group	Medicare Supplement											
<b>TOTAL Members at end of:</b>															
1. Prior Year	355,326	29,323	30,925				640	69,229	225,209						
2. First Quarter	353,141	29,374	28,792				547	64,637	229,791						
3. Second Quarter	353,489	28,557	27,707				527	63,548	233,150						
4. Third Quarter	446,077	27,989	28,118				510	62,746	326,714						
5. Current Year	443,693	27,165	27,778				500	61,985	326,265						
6. Current Year Member Months	4,606,394	340,783	338,474				6,301	762,655	3,158,181						
<b>TOTAL Member Ambulatory Encounters for Year:</b>															
7. Physician	2,828,686	86,075	247,717				4,496	918,027	1,572,371						
8. Non-Physician	625,611	16,136	48,860				827	216,028	343,760						
9. TOTAL	3,454,297	102,211	296,577				5,323	1,134,055	1,916,131						
10. Hospital Patient Days Incurred	133,428	3,025	4,181				171	74,678	51,373						
11. Number of Inpatient Admissions	30,091	783	1,212				44	13,569	14,483						
12. Health Premiums Written (b)	2,895,115,360	178,970,212	199,347,922				5,123,422	934,729,540	1,576,944,264						
13. Life Premiums Direct															
14. Property/Casualty Premiums Written															
15. Health Premiums Earned	2,895,115,360	178,970,212	199,347,922				5,123,422	934,729,540	1,576,944,264						
16. Property/Casualty Premiums Earned															
17. Amount Paid for Provision of Health Care Services	2,376,160,875	155,204,815	193,260,007				4,616,520	754,703,021	1,268,376,512						
18. Amount Incurred for Provision of Health Care Services	2,447,461,486	163,322,877	180,024,084				4,910,444	765,946,095	1,333,257,986						

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

## SCHEDULE S - PART 1 - SECTION 2

### Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>												
9999999 Total (Sum of 0799999 and 1099999) .....												

## SCHEDULE S - PART 2

### Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	1,006,377	2,799,900
00000	23-6003060	01/01/2021	PENNSYLVANIA INSURANCE DEPARTMENT	PA	9,097,926	
1999999 Subtotal - Accident and Health - Non-Affiliates - U.S. Non-Affiliates					10,104,303	2,799,900
2199999 Total - Accident and Health - Non-Affiliates					10,104,303	2,799,900
2299999 Total - Accident and Health					10,104,303	2,799,900
2399999 Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					10,104,303	2,799,900
9999999 Total (Sum of 1199999 and 2299999)					10,104,303	2,799,900

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>													
84697	36-2805852	07/01/2006	AMERICAN SPECIALTY HLTH INS CO	IL	SSL/I	MR	275,234						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/G	CMM	104,027						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	CMM	1,285,839						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	MR	345,636						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	MC	6,619,920						
00000	23-6003060	01/01/2021	PENNSYLVANIA INSURANCE DEPARTMENT	PA	SSL/I	CMM							
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							8,630,656						
1099999 Total - General Account - Authorized - Non-Affiliates							8,630,656						
1199999 Total - General Account - Authorized							8,630,656						
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							8,630,656						
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							8,630,656						
9999999 Total (Sum of 4599999 and 9099999)							8,630,656						

**34 Schedule S - Part 4** ..... **NONE**

**35 Schedule S - Part 5** ..... **NONE**

**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....	1,390	1,325	1,275	1,717	2,060
2. Title XVIII-Medicare .....	621	263	145	117	118
3. Title XIX - Medicaid .....	6,620	3,582	2,084	2,019	1,680
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....	10,104		3,982	1,330	2,934
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	479,564,451		479,564,451
2. Accident and health premiums due and unpaid (Line 15) .....	166,501,308		166,501,308
3. Amounts recoverable from reinsurers (Line 16.1) .....	10,104,303	(10,104,303)	
4. Net credit for ceded reinsurance .....	X X X	10,104,303	10,104,303
5. All other admitted assets (Balance) .....	94,382,574		94,382,574
6. TOTAL Assets (Line 28) .....	750,552,636		750,552,636
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	247,968,250		247,968,250
8. Accrued medical incentive pool and bonus payments (Line 2) .....	6,013,078		6,013,078
9. Premiums received in advance (Line 8) .....	5,109,298		5,109,298
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	115,641,015		115,641,015
15. TOTAL Liabilities (Line 24) .....	374,731,641		374,731,641
16. TOTAL Capital and Surplus (Line 33) .....	375,820,995	X X X	375,820,995
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	750,552,636		750,552,636
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....	10,104,303		
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....	10,104,303		
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....	10,104,303		

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

1	2	Direct Business Only								
		3	4	5	6	7	8	9	10	
State, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 8	Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	L									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	341,778,964	934,729,540	1,576,944,264	36,539,170	5,123,422			2,895,115,360	
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	341,778,964	934,729,540	1,576,944,264	36,539,170	5,123,422			2,895,115,360	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	341,778,964	934,729,540	1,576,944,264	36,539,170	5,123,422			2,895,115,360	

**DETAILS OF WRITE-INS**

58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

2

4. Q - Qualified - Qualified or accredited reinsurer

5. N - None of the above - Not allowed to write business in the state

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premiums written in PA.



## SCHEDULE T - PART 2

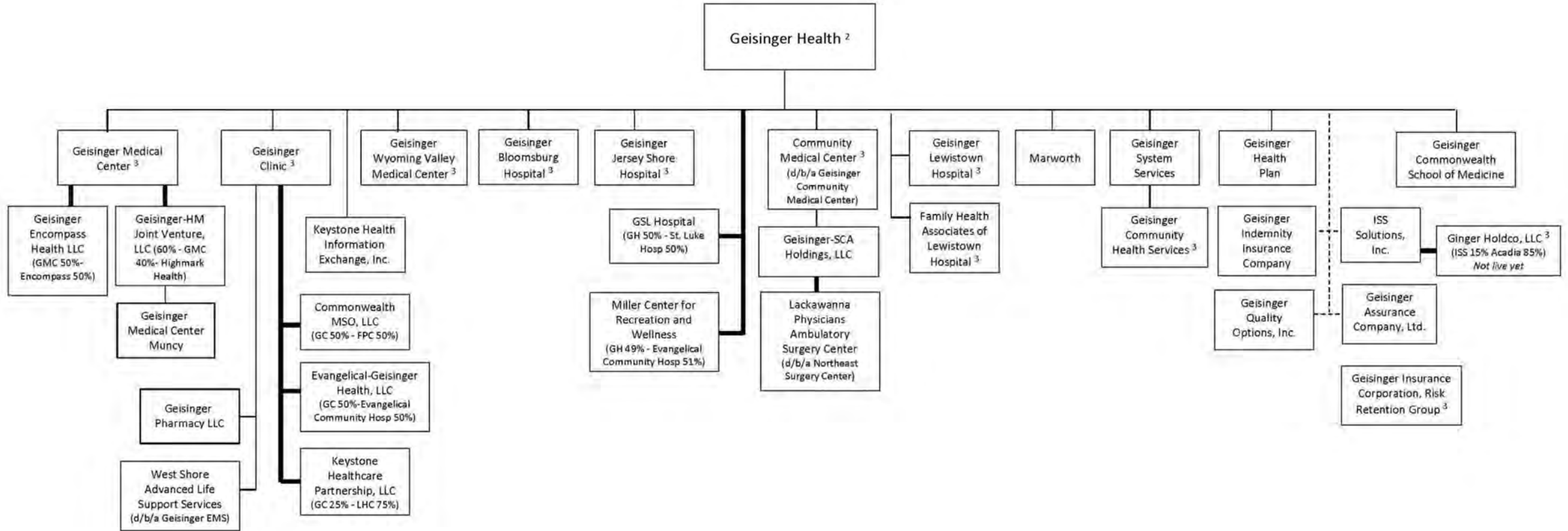
### INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Direct Business only						
	1	2	3	4	5	6
States, Etc.	Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama (AL) .....						
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....						
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....						
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate other alien (OT) .....						
59. TOTALS .....						

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## Geisinger<sup>1</sup> Legal Corporate Structure



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**LEGEND**  
 ——— Membership Control  
 - - - - - Sole Shareholder  
 ——— Partnership/ Joint Venture

1 Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.  
 2 PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.  
 3 Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	82-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger-Highmark Joint Venture, LLC.	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000	86-2178965					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	
	Ginger Holdco, LLC	00000	861990175					PA	NIA	ISS Solutions, Inc.	Ownership	15.0	Geisinger Health	No	

Asterisk	Explanation
000001	Footnote .....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				4,050,278	240,059,195				244,109,473	
00000	23-2967235	Geisinger Community Health Services					(337,894)				(337,894)	
95923	23-2311553	Geisinger Health Plan				(4,091,655)	(1,043,448,580)				(1,047,540,235)	
10244	23-2815174	Geisinger Indemnity Insurance Company		110,000,000			(258,987,319)				(148,987,319)	
00000	24-0795959	Geisinger Medical Center				839,296	362,856,543				363,695,839	
00000	24-0862246	Community Medical Center (CMC)					98,326,734				98,326,734	
00000	23-2164794	Geisinger System Services				(1,063,109)	113,716,232				112,653,123	
00000	23-1996150	Geisinger Wyoming Valley					204,564,685				204,564,685	
00000	23-1995911	Geisinger Health		(120,000,000)		(649)					(120,000,649)	
12743	20-4275139	Geisinger Quality Options, Inc		10,000,000			(125,984,464)				(115,984,464)	
00000	23-2193572	Geisinger Bloomsburg Hospital					17,735,752				17,735,752	
00000	23-1352187	Geisinger Lewistown Hospital				32,090	49,733,001				49,765,091	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					3,084,554				3,084,554	
00000	46-4359893	Keystone Health Information Exchange					828,541				828,541	
00000	98-1016737	Geisinger Assurance Company, Ltd.				233,749					233,749	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					11,339,511				11,339,511	
00000	23-2171417	Marworth					1,024,956				1,024,956	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					7,022,608				7,022,608	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC					611,046				611,046	
00000	23-3024998	Lackawanna Physician Ambulatory Surgery										
00000	85-1581449	Geisinger Pharmacy LLC					310,906,330				310,906,330	
00000	85-1226106	Geisinger Medical Center Muncy					6,948,569				6,948,569	
0000	86-2178965	Commonwealth MSO, LLC										
00000	83-3134941	Keystone Health Partners, LLC										
00000	47-3104877	Miller Center for Recreation and Wellness										
00000	86-1990175	Ginger Holdco, LLC										
00000	46-0567687	Evangelical-Geisinger Health, LLC										
9999999	Control Totals								X X X			

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**RESPONSES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   |     |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | Yes |
| 2. Will an actuarial opinion be filed by March 1?   | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

**JUNE FILING**

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | No |
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | No |
| 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | No |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?   | No |

**APRIL FILING**

- |  |     |
|--|-----|
| 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No  |
| 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?  | No  |
| 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                    | Yes |
| 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?       | Yes |
| 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | Yes |

**AUGUST FILING**

- |  |     |
|--|-----|
| 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanation:

Bar Code:

Medicare Supplement Insurance Experience Exhibit



Health Life Supplement - March



Schedule SIS



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



LTC Supplemental Interrogatories



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



95923202221100000

2022

Document Code: 211



**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	24,515,465	5.112	24,515,465		24,515,465	5.112
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	514,364	0.107	514,364		514,364	0.107
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	46,721,536	9.742	46,721,536		46,721,536	9.742
1.06 Industrial and miscellaneous	158,585,587	33.069	158,585,587		158,585,587	33.069
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	230,336,952	48.030	230,336,952		230,336,952	48.030
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	66,567,976	13.881	66,567,976		66,567,976	13.881
3.02 Industrial and miscellaneous Other (Unaffiliated)	70,194	0.015	70,194		70,194	0.015
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds	278,552	0.058	278,552		278,552	0.058
3.09 Total common stocks	66,916,722	13.954	66,916,722		66,916,722	13.954
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	9,774,717	2.038	9,774,717		9,774,717	2.038
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	9,774,717	2.038	9,774,717		9,774,717	2.038
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	163,233,408	34.038	163,233,408		163,233,408	34.038
6.02 Cash equivalents (Schedule E, Part 2)	7,844,075	1.636	7,844,075		7,844,075	1.636
6.03 Short-term investments (Schedule DA)						
6.04 Total Cash, cash equivalents and short-term investments	171,077,483	35.674	171,077,483		171,077,483	35.674
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	296,418	0.062	296,418		296,418	0.062
10. Receivables for securities	1,162,159	0.242	1,162,159		1,162,159	0.242
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	479,564,451	100.000	479,564,451		479,564,451	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....		9,859,835
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	909,253	909,253
3.	Current year change in encumbrances:		
3.1	TOTALS, Part 1, Column 13 .....		
3.2	TOTALS, Part 3, Column 11 .....		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5.	Deduct amounts received on disposals, Part 3, Column 15 .....		
6.	TOTAL foreign exchange change in book/adjusted carrying value:		
6.1	TOTALS, Part 1, Column 15 .....		
6.2	TOTALS, Part 3, Column 13 .....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	TOTALS, Part 1, Column 12 .....		
7.2	TOTALS, Part 3, Column 10 .....		
8.	Deduct current year's depreciation:		
8.1	TOTALS, Part 1, Column 11 .....	994,371	
8.2	TOTALS, Part 3, Column 9 .....		994,371
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		9,774,717
10.	Deduct total nonadmitted amounts .....		
11.	Statement value at end of current period (Lines 9 minus 10) .....		9,774,717

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2	Additional investment made after acquisition (Part 2, Column 8) .....		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 12 .....		
3.2	TOTALS, Part 3, Column 11 .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 9 .....		
5.2	TOTALS, Part 3, Column 8 .....		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7.	Deduct amounts received on disposals, Part 3, Column 15 .....		
8.	Deduct amortization of premium and mortgage interest .....		
9.	TOTAL foreign exchange change in book value/recorded investment:		
9.1	TOTALS, Part 1, Column 13 .....		
9.2	TOTALS, Part 3, Column 13 .....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 11 .....		
10.2	TOTALS, Part 3, Column 10 .....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12.	TOTAL valuation allowance .....		
13.	Subtotal (Line 11 plus Line 12) .....		
14.	Deduct total nonadmitted amounts .....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

NONE

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1.	Book/adjusted carrying value, December 31 of prior year .....		250,862
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	45,556	45,556
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16 .....		
3.2	TOTALS, Part 3, Column 12 .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13 .....		
5.2	TOTALS, Part 3, Column 9 .....		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19 .....		
7.	Deduct amounts received on disposals, Part 3, Column 16 .....		
8.	Deduct amortization of premium and depreciation .....		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17 .....		
9.2	TOTALS, Part 3, Column 14 .....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15 .....		
10.2	TOTALS, Part 3, Column 11 .....		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		296,418
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		296,418

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1.	Book/adjusted carrying value, December 31 of prior year .....		328,463,469
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		74,188,865
3.	Accrual of Discount .....		289,482
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12 .....	193,658	
4.2	Part 2, Section 1, Column 15 .....		
4.3	Part 2, Section 2, Column 13 .....	(13,133,802)	
4.4	Part 4, Column 11 .....	(11,478,093)	(24,418,237)
5.	TOTAL gain (loss) on disposals, Part 4, Column 19 .....		7,077,957
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		83,904,912
7.	Deduct amortization of premium .....		1,367,072
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15 .....		
8.2	Part 2, Section 1, Column 19 .....		
8.3	Part 2, Section 2, Column 16 .....		
8.4	Part 4, Column 15 .....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14 .....	1,999,544	
9.2	Part 2, Section 1, Column 17 .....		
9.3	Part 2, Section 2, Column 14 .....	1,052,201	
9.4	Part 4, Column 13 .....	173,611	3,225,356
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		149,478
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		297,253,674
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		297,253,674

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	24,515,464	22,519,355	23,768,225	26,199,703
	2. Canada .....				
	3. Other Countries .....				
	4. TOTALS .....	24,515,464	22,519,355	23,768,225	26,199,703
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	514,364	437,125	518,910	500,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	46,721,536	43,989,680	46,778,919	47,002,464
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	139,858,962	124,460,693	141,457,248	137,395,892
	9. Canada .....	5,350,832	4,832,971	5,370,974	5,377,000
	10. Other Countries .....	13,375,809	12,658,365	13,649,256	13,663,493
	11. TOTALS .....	158,585,603	141,952,029	160,477,478	156,436,385
Parent, Subsidiaries and Affiliates	12. TOTALS .....				
	13. TOTAL Bonds .....	230,336,967	208,898,189	231,543,532	230,138,552
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. TOTALS .....				
Parent, Subsidiaries and Affiliates	18. TOTALS .....				
	19. TOTAL Preferred Stocks .....				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded funds	20. United States .....	65,065,833	65,065,833	48,566,022	
	21. Canada .....				
	22. Other Countries .....	1,850,874	1,850,874	1,325,381	
	23. TOTALS .....	66,916,707	66,916,707	49,891,403	
Parent, Subsidiaries and Affiliates	24. TOTALS .....				
	25. TOTAL Common Stocks .....	66,916,707	66,916,707	49,891,403	
	26. TOTAL Stocks .....	66,916,707	66,916,707	49,891,403	
	27. TOTAL Bonds and Stocks .....	297,253,674	275,814,896	281,434,935	

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		5,566,769	15,659,124		3,289,571	X X X	24,515,464	10.64	12,893,295	5.67	24,515,464	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS		5,566,769	15,659,124		3,289,571	X X X	24,515,464	10.64	12,893,295	5.67	24,515,464	
2. All Other Governments												
2.1 NAIC 1						X X X						
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS						X X X						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						X X X						
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1				514,364		X X X	514,364	0.22	515,138	0.23	514,364	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS				514,364		X X X	514,364	0.22	515,138	0.23	514,364	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	2,880,027	14,349,363	12,468,895	12,058,319	4,964,935	X X X	46,721,539	20.28	24,156,732	10.62	46,721,539	
5.2 NAIC 2						X X X			630,559	0.28		
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	2,880,027	14,349,363	12,468,895	12,058,319	4,964,935	X X X	46,721,539	20.28	24,787,291	10.90	46,721,539	

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 12.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	9,882,107	63,676,948	13,300,669	2,579,842	512,241	X X X	89,951,807	39.05	104,496,601	45.95	57,323,436	32,628,371
6.2 NAIC 2	931,760	31,241,884	26,993,027	2,441,962	3,997,335	X X X	65,605,968	28.48	83,453,252	36.69	53,623,203	11,982,766
6.3 NAIC 3	214,019	324,077	2,489,719			X X X	3,027,815	1.31	1,290,622	0.57	2,813,796	214,019
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	11,027,886	95,242,909	42,783,415	5,021,804	4,509,576	X X X	158,585,590	68.85	189,240,475	83.21	113,760,435	44,825,156
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						X X X			X X X	X X X		
11.2 NAIC 2						X X X			X X X	X X X		
11.3 NAIC 3						X X X			X X X	X X X		
11.4 NAIC 4						X X X			X X X	X X X		
11.5 NAIC 5						X X X			X X X	X X X		
11.6 NAIC 6						X X X			X X X	X X X		
11.7 TOTALS						X X X			X X X	X X X		

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 12,762,134	83,593,080	41,428,688	15,152,525	8,766,747		161,703,174	70.20	X X X	X X X	129,074,803	32,628,371
12.2 NAIC 2	(d) 931,760	31,241,884	26,993,027	2,441,962	3,997,335		65,605,968	28.48	X X X	X X X	53,623,203	11,982,766
12.3 NAIC 3	(d) 214,019	324,077	2,489,719				3,027,815	1.31	X X X	X X X	2,813,796	214,019
12.4 NAIC 4	(d)								X X X	X X X		
12.5 NAIC 5	(d)						(c)		X X X	X X X		
12.6 NAIC 6	(d)						(c)		X X X	X X X		
12.7 TOTALS	13,907,913	115,159,041	70,911,434	17,594,487	12,764,082		(b) 230,336,957	100.00	X X X	X X X	185,511,802	44,825,156
12.8 Line 12.7 as a % of Column 7	6.04	50.00	30.79	7.64	5.54		100.00	X X X	X X X	X X X	80.54	19.46
13. Total Bonds Prior Year												
13.1 NAIC 1	14,422,010	68,294,208	48,271,156	9,452,411	1,621,981		X X X	X X X	142,061,766	62.46	111,551,971	30,509,795
13.2 NAIC 2	154,954	31,136,814	43,659,258	4,164,410	4,968,375		X X X	X X X	84,083,811	36.97	72,985,447	11,098,364
13.3 NAIC 3	160,231	514,151	616,240				X X X	X X X	1,290,622	0.57	935,162	355,460
13.4 NAIC 4							X X X	X X X				
13.5 NAIC 5							X X X	X X X	(c)			
13.6 NAIC 6							X X X	X X X	(c)			
13.7 TOTALS	14,737,195	99,945,173	92,546,654	13,616,821	6,590,356		X X X	X X X	(b) 227,436,199	100.00	185,472,580	41,963,619
13.8 Line 13.7 as a % of Col. 9	6.48	43.94	40.69	5.99	2.90		X X X	X X X	100.00	X X X	81.55	18.45
14. Total Publicly Traded Bonds												
14.1 NAIC 1	5,143,914	64,453,861	37,474,838	13,747,683	8,254,507		129,074,803	56.04	111,551,971	49.05	129,074,803	X X X
14.2 NAIC 2	825,067	24,443,610	23,659,687	697,503	3,997,335		53,623,202	23.28	72,985,447	32.09	53,623,202	X X X
14.3 NAIC 3		324,077	2,489,719				2,813,796	1.22	935,162	0.41	2,813,796	X X X
14.4 NAIC 4												X X X
14.5 NAIC 5												X X X
14.6 NAIC 6												X X X
14.7 TOTALS	5,968,981	89,221,548	63,624,244	14,445,186	12,251,842		185,511,801	80.54	185,472,580	81.55	185,511,801	X X X
14.8 Line 14.7 as a % of Col. 7	3.22	48.09	34.30	7.79	6.60		100.00	X X X	X X X	X X X	100.00	X X X
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.59	38.74	27.62	6.27	5.32		80.54	X X X	X X X	X X X	80.54	X X X
15. Total Privately Placed Bonds												
15.1 NAIC 1	7,618,220	19,139,219	3,953,850	1,404,842	512,241		32,628,372	14.17	30,509,795	13.41	X X X	32,628,372
15.2 NAIC 2	106,693	6,798,274	3,333,340	1,744,459			11,982,766	5.20	11,098,364	4.88	X X X	11,982,766
15.3 NAIC 3	214,019						214,019	0.09	355,460	0.16	X X X	214,019
15.4 NAIC 4											X X X	
15.5 NAIC 5											X X X	
15.6 NAIC 6											X X X	
15.7 TOTALS	7,938,932	25,937,493	7,287,190	3,149,301	512,241		44,825,157	19.46	41,963,619	18.45	X X X	44,825,157
15.8 Line 15.7 as a % of Col. 7	17.71	57.86	16.26	7.03	1.14		100.00	X X X	X X X	X X X	X X X	100.00
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	3.45	11.26	3.16	1.37	0.22		19.46	X X X	X X X	X X X	X X X	19.46

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(a) Includes \$.....44,825,156 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....899,971 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.



# SCHEDULE D - PART 1A - SECTION 2

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations		5,566,769	15,659,124		3,289,572	X X X	24,515,465	10.64	12,892,874	5.67	24,515,464	
1.02	Residential Mortgage-Backed Securities						X X X			421	0.00		
1.03	Commercial Mortgage-Backed Securities						X X X						
1.04	Other Loan-Backed and Structured Securities						X X X						
1.05	TOTALS		5,566,769	15,659,124		3,289,572	X X X	24,515,465	10.64	12,893,295	5.67	24,515,464	
2.	All Other Governments												
2.01	Issuer Obligations						X X X						
2.02	Residential Mortgage-Backed Securities						X X X						
2.03	Commercial Mortgage-Backed Securities						X X X						
2.04	Other Loan-Backed and Structured Securities						X X X						
2.05	TOTALS						X X X						
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations						X X X						
3.02	Residential Mortgage-Backed Securities						X X X						
3.03	Commercial Mortgage-Backed Securities						X X X						
3.04	Other Loan-Backed and Structured Securities						X X X						
3.05	TOTALS						X X X						
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations				514,364		X X X	514,364	0.22	515,138	0.23	514,364	
4.02	Residential Mortgage-Backed Securities						X X X						
4.03	Commercial Mortgage-Backed Securities						X X X						
4.04	Other Loan-Backed and Structured Securities						X X X						
4.05	TOTALS				514,364		X X X	514,364	0.22	515,138	0.23	514,364	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations		1,084,125	999,456	726,090	991,976	X X X	3,801,647	1.65	4,405,532	1.94	3,801,648	
5.02	Residential Mortgage-Backed Securities	2,869,864	12,778,096	11,469,439	11,332,229	3,972,959	X X X	42,422,587	18.42	19,876,611	8.74	42,422,587	
5.03	Commercial Mortgage-Backed Securities	10,163	487,142				X X X	497,305	0.22	505,148	0.22	497,305	
5.04	Other Loan-Backed and Structured Securities						X X X						
5.05	TOTALS	2,880,027	14,349,363	12,468,895	12,058,319	4,964,935	X X X	46,721,539	20.28	24,787,291	10.90	46,721,540	
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	1,224,817	72,608,599	38,494,813	3,711,859	4,427,438	X X X	120,467,526	52.30	150,797,997	66.30	106,670,437	13,797,090
6.02	Residential Mortgage-Backed Securities	3,077,533	8,743,160	2,507,927	1,309,945	82,138	X X X	15,720,703	6.83	15,726,662	6.91		15,720,703
6.03	Commercial Mortgage-Backed Securities	1,321,970	2,455,916	1,052,811			X X X	4,830,697	2.10	3,645,183	1.60	2,476,827	2,353,872
6.04	Other Loan-Backed and Structured Securities	5,403,567	11,435,233	727,863			X X X	17,566,663	7.63	19,070,634	8.39	4,613,171	12,953,492
6.05	TOTALS	11,027,887	95,242,908	42,783,414	5,021,804	4,509,576	X X X	158,585,589	68.85	189,240,476	83.21	113,760,435	44,825,157
7.	Hybrid Securities												
7.01	Issuer Obligations						X X X						
7.02	Residential Mortgage-Backed Securities						X X X						
7.03	Commercial Mortgage-Backed Securities						X X X						
7.04	Other Loan-Backed and Structured Securities						X X X						
7.05	TOTALS						X X X						
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						X X X						
8.02	Residential Mortgage-Backed Securities						X X X						
8.03	Commercial Mortgage-Backed Securities						X X X						
8.04	Other Loan-Backed and Structured Securities						X X X						
8.05	Affiliated Bank Loans - Issued						X X X						
8.06	Affiliated Bank Loans - Acquired						X X X						
8.07	TOTALS						X X X						

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# SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.01 TOTALS						X X X			X X X	X X X		
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,224,817	79,259,493	55,153,393	4,952,313	8,708,986	X X X	149,299,002	64.82	X X X	X X X	135,501,913	13,797,090
12.02 Residential Mortgage-Backed Securities	5,947,397	21,521,256	13,977,366	12,642,174	4,055,097	X X X	58,143,290	25.24	X X X	X X X	42,422,587	15,720,703
12.03 Commercial Mortgage-Backed Securities	1,332,133	2,943,058	1,052,811			X X X	5,328,002	2.31	X X X	X X X	2,974,132	2,353,872
12.04 Other Loan-Backed and Structured Securities	5,403,567	11,435,233	727,863			X X X	17,566,663	7.63	X X X	X X X	4,613,171	12,953,492
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06 Affiliated Bank Loans						X X X			X X X	X X X		
12.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
12.09 TOTALS	13,907,914	115,159,040	70,911,433	17,594,487	12,764,083		230,336,957	100.00	X X X	X X X	185,511,803	44,825,157
12.10 Lines 12.09 as a % Col. 7	6.04	50.00	30.79	7.64	5.54		100.00		X X X	X X X	80.54	19.46
13. Total Bonds Prior Year												
13.01 Issuer Obligations	2,482,693	63,746,579	85,122,441	10,904,548	6,355,280	X X X	X X X	X X X	168,611,541	74.14	156,406,945	12,204,596
13.02 Residential Mortgage-Backed Securities	7,942,630	18,319,640	6,394,075	2,712,273	235,076	X X X	X X X	X X X	35,603,694	15.65	20,552,295	15,051,399
13.03 Commercial Mortgage-Backed Securities	353,292	2,931,790	865,249			X X X	X X X	X X X	4,150,331	1.82	2,529,784	1,620,547
13.04 Other Loan-Backed and Structured Securities	3,958,581	14,947,163	164,890			X X X	X X X	X X X	19,070,634	8.39	5,983,558	13,087,076
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							
13.06 Affiliated Bank Loans						X X X			X X X	X X X		
13.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
13.08 Unaffiliated Certificates of Deposit	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X	X X X
13.09 TOTALS	14,737,196	99,945,172	92,546,655	13,616,821	6,590,356		X X X	X X X	227,436,200	100.00	185,472,582	41,963,618
13.10 Line 13.09 as a % of Col. 9	6.48	43.94	40.69	5.99	2.90		X X X	X X X	100.00	X X X	81.55	18.45
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,224,817	71,915,088	50,970,168	3,112,957	8,278,883	X X X	135,501,913	58.83	156,406,945	68.77	135,501,913	X X X
14.02 Residential Mortgage-Backed Securities	2,869,864	12,778,096	11,469,439	11,332,229	3,972,959	X X X	42,422,587	18.42	20,552,295	9.04	42,422,587	X X X
14.03 Commercial Mortgage-Backed Securities	206,231	1,715,089	1,052,811			X X X	2,974,131	1.29	2,529,784	1.11	2,974,131	X X X
14.04 Other Loan-Backed and Structured Securities	1,668,070	2,813,276	131,825			X X X	4,613,171	2.00	5,983,558	2.63	4,613,171	X X X
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
14.09 TOTALS	5,968,982	89,221,549	63,624,243	14,445,186	12,251,842		185,511,802	80.54	185,472,582	81.55	185,511,802	X X X
14.10 Line 14.09 as a % of Col. 7	3.22	48.09	34.30	7.79	6.60		100.00	X X X	X X X	X X X	100.00	X X X
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.59	38.74	27.62	6.27	5.32		80.54	X X X	X X X	X X X	80.54	X X X
15. Total Privately Placed Bonds												
15.01 Issuer Obligations		7,344,406	4,183,225	1,839,356	430,103	X X X	13,797,090	5.99	12,204,596	5.37	X X X	13,797,090
15.02 Residential Mortgage-Backed Securities	3,077,533	8,743,160	2,507,927	1,309,945	82,138	X X X	15,720,703	6.83	15,051,399	6.62	X X X	15,720,703
15.03 Commercial Mortgage-Backed Securities	1,125,903	1,227,969				X X X	2,353,872	1.02	1,620,547	0.71	X X X	2,353,872
15.04 Other Loan-Backed and Structured Securities	3,735,496	8,621,957	596,038			X X X	12,953,491	5.62	13,087,076	5.75	X X X	12,953,491
15.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
15.06 Affiliated Bank Loans						X X X						X X X
15.07 Unaffiliated Bank Loans						X X X						X X X
15.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
15.09 TOTALS	7,938,932	25,937,492	7,287,190	3,149,301	512,241		44,825,156	19.46	41,963,618	18.45	X X X	44,825,156
15.10 Line 15.09 as a % of Col. 7	17.71	57.86	16.26	7.03	1.14		100.00	X X X	X X X	X X X	100.00	X X X
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	3.45	11.26	3.16	1.37	0.22		19.46	X X X	X X X	X X X	19.46	X X X

6010

**SI10 Schedule DA - Verification ..... NONE**

**SI11 Schedule DB Part A Verification ..... NONE**

**SI11 Schedule DB Part B Verification ..... NONE**

**SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE**

**SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE**

**SI14 Schedule DB Verification ..... NONE**

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	14,689,382		7,361,128	7,328,254
2. Cost of cash equivalents acquired .....	21,224,938	13,380,863	467,981	7,376,094
3. Accrual of discount .....	12,095	12,095		
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....	(196)	(196)		
6. Deduct consideration received on disposals .....	28,082,144	13,392,762	7,361,128	7,328,254
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	7,844,075		467,981	7,376,094
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	7,844,075		467,981	7,376,094

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
<b>Properties occupied by the reporting entity - Administrative</b>																
Home Office Bldg .....		Danville .....	PA	06/30/2011	06/30/2011	11,368,166		9,774,717		994,371			(994,371)		2,215,996	
0299999 Subtotal - Properties occupied by the reporting entity - Administrative .....						11,368,166		9,774,717		994,371			(994,371)		2,215,996	
0399999 Subtotal - Properties occupied by the reporting entity .....						11,368,166		9,774,717		994,371			(994,371)		2,215,996	
0699999 Totals .....						11,368,166		9,774,717		994,371			(994,371)		2,215,996	

## SCHEDULE A - PART 2

**Showing all Real Estate ACQUIRED and Additions Made During the Year**

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>Acquired by Purchase</b>								
Home Office Building Additions .....	Danville .....	PA .....	12/31/2022 .....	Various .....				909,253
0199999 Subtotal - Acquired by Purchase .....								909,253
0399999 Totals .....								909,253

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

# SCHEDULE BA - PART 1

## Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A. C. V.			
<b>Any Other Class of Assets - Affiliated</b>																			
	Health Plan Alliance		Irving	TX			05/29/2013	296,418	296,418	296,418						45,556			
5999999 Subtotal - Any Other Class of Assets - Affiliated								296,418	296,418	296,418						45,556		XXX	
6199999 Subtotal - Affiliated								296,418	296,418	296,418						45,556		XXX	
6299999 Totals								296,418	296,418	296,418						45,556		XXX	

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:														
1A	1A	1B	1C	1D	1E	1F	1G								
1B	2A	2B	2C												
1C	3A	3B	3C												
1D	4A	4B	4C												
1E	5A	5B	5C												
1F	6														



## SCHEDULE BA - PART 2

### Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
<b>Any Other Class of Assets - Affiliated</b>										
	Health Plan Alliance	Irving	TX		05/29/2013			45,556		
5999999 Subtotal - Any Other Class of Assets - Affiliated								45,556		X X X
6199999 Subtotal - Affiliated								45,556		X X X
6299999 Totals								45,556		X X X

### SCHEDULE BA - PART 3

#### Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.								
<b>NONE</b>																					
6299999 Totals .....																					









SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 (CUSIP), 2 (Description), 3-5 (Codes), 6 (NAIC Designation), 7 (Actual Cost), 8-9 (Fair Value), 10 (Par Value), 11 (Book/Adjusted Carrying Value), 12-15 (Change in Book/Adjusted Carrying Value), 16-20 (Interest), 21-22 (Dates). Includes subtotals for Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities and Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities.

E104

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Table with 6 columns: Number, NAIC Designation, Book/Adjusted Carrying Value, NAIC Designation, Book/Adjusted Carrying Value, NAIC Designation. Includes rows 1A through 1F.

## SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.				
								<b>NONE</b>														
4509999999 Total Preferred Stocks								X X X													X X X	X X X

1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....  
 1B 2A ..... 2B ..... 2C .....  
 1C 3A ..... 3B ..... 3C .....  
 1D 4A ..... 4B ..... 4C .....  
 1E 5A ..... 5B ..... 5C .....  
 1F 6 .....







## SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
127097103	COTERRA ENERGY INC.			2,092.000	51,400	24,570	51,400	44,162		2,605		11,652		11,652		11/23/2021	
22822V101	CROWN CASTLE INC.			750.000	101,730	135,640	101,730	90,022		4,481		(54,825)		(54,825)		03/12/2021	
126408103	CSX CORPORATION			4,110.000	127,328	30,980	127,328	79,957		1,644		(27,208)		(27,208)		03/12/2021	
231021106	CUMMINS INC.			209,096	242,290	242,290	242,290	169,704		5,213		20,777		20,777		01/24/2022	
126650100	CVS HEALTH CORPORATION			3,955.000	368,566	93,190	368,566	326,984		5,949		(37,183)		(37,183)		12/05/2022	
23331A109	D.R. HORTON INC.			490.000	43,679	89,140	43,679	27,769		453		(9,462)		(9,462)		03/12/2021	
235851102	DANAHER CORPORATION			1,150.000	305,233	265,420	305,233	135,083	288	863		(73,129)		(73,129)		03/12/2021	
237194105	DARDEN RESTAURANTS INC.			345.000	47,724	138,330	47,724	32,965		1,594		(4,247)		(4,247)		12/22/2020	
23918K108	DAVITA INC.			215.000	16,054	74,670	16,054	14,268				(8,404)		(8,404)		08/27/2020	
244199105	DEERE & COMPANY			510.000	218,668	428,760	218,668	83,290	612	1,688		43,794		43,794		03/12/2021	
247361702	DELTA AIR LINES INC.			683.000	22,443	32,860	22,443	24,649				(2,206)		(2,206)		01/24/2022	
25179M103	DEVON ENERGY CORPORATION			1,070.000	65,816	61,510	65,816	22,778		4,703		18,682		18,682		03/12/2021	
252131107	DEXCOM INC.			724.000	81,986	113,240	81,986	69,848				(15,202)		(15,202)		08/27/2020	
25278X109	DIAMONDBACK ENERGY INC.			437.000	59,773	136,780	59,773	36,287		2,089		12,642		12,642		10/06/2020	
253868103	DIGITAL REALTY TRUST INC.			488.000	48,932	100,270	48,932	58,721	595	1,786		(37,381)		(37,381)		12/22/2020	
254709108	DISCOVER FINANCIAL SERVICES			455.000	44,513	97,830	44,513	30,738		1,047		(8,067)		(8,067)		12/22/2020	
25470M109	DISH NETWORK CORPORATION			700.000	9,828	14,040	9,828	24,343				(12,880)		(12,880)		03/12/2021	
256677105	DOLLAR GENERAL CORPORATION			440.000	108,350	246,250	108,350	48,343	242	911		4,585		4,585		08/27/2020	
256746108	DOLLAR TREE INC.			349.000	49,363	141,440	49,363	29,958				321		321		10/06/2020	
25746U109	DOMINION ENERGY INC.			1,661.000	101,853	61,320	101,853	123,578		4,435		(28,636)		(28,636)		03/12/2021	
25754A201	DOMINO'S PIZZA INC.			105.000	36,372	346,400	36,372	40,367		462		(22,883)		(22,883)		08/27/2020	
260003108	DOVER CORPORATION			177.000	23,968	135,410	23,968	29,717		356		(5,749)		(5,749)		01/24/2022	
260557103	DOW INC.			1,374.000	69,236	50,390	69,236	44,646		3,847		(8,697)		(8,697)		03/12/2021	
233331107	DTE ENERGY COMPANY			280.000	32,908	117,530	32,908	29,268	267	743		(563)		(563)		03/12/2021	
26441C204	DUKE ENERGY CORPORATION			1,290.000	132,857	102,990	132,857	118,666		5,134		(2,464)		(2,464)		11/23/2021	
26614N102	DUPONT DE NEMOURS INC.			879.000	60,326	68,630	60,326	64,473		1,160		(10,680)		(10,680)		03/12/2021	
23355L106	DXC TECHNOLOGY COMPANY			705.000	18,683	26,500	18,683	27,366				(4,011)		(4,011)		12/22/2020	
277432100	EASTMAN CHEMICAL COMPANY			375.000	30,540	81,440	30,540	28,654	296	855		(14,801)		(14,801)		03/12/2021	
G29183103	EATON CORPORATION PUBLIC LIMITED COMPANY		C	557.000	87,421	156,950	87,421	45,584		1,805		(8,840)		(8,840)		03/12/2021	
278642103	EBAY INC.			1,170.000	48,520	41,470	48,520	33,455		1,030		(29,285)		(29,285)		03/12/2021	
278865100	ECOLAB INC.			480.000	69,869	145,560	69,869	79,089	254	734		(42,734)		(42,734)		08/27/2020	
281020107	EDISON INTERNATIONAL			460.000	29,265	63,620	29,265	27,536	339	966		(2,130)		(2,130)		12/22/2020	
28176E108	EDWARDS LIFESCIENCES CORPORATION			990.000	73,864	74,610	73,864	52,852				(54,391)		(54,391)		03/12/2021	
285512109	ELECTRONIC ARTS INC.			450.000	54,981	122,180	54,981	39,614		333		(4,374)		(4,374)		10/06/2020	
036752103	ELEVANCE HEALTH INC.			405.000	207,753	512,970	207,753	105,082		2,074		20,019		20,019		08/27/2020	
532457108	ELI LILLY AND COMPANY			1,887.000	690,340	365,840	690,340	250,024		7,397		169,113		169,113		12/01/2021	
291011104	EMERSON ELECTRIC CO.			1,100.000	105,666	96,060	105,666	67,171		2,272		3,399		3,399		12/22/2020	
29355A107	ENPHASE ENERGY INC.			150.000	39,744	264,960	39,744	24,617				12,303		12,303		03/12/2021	
29364G103	ENTERGY CORPORATION			262.000	29,475	112,500	29,475	24,777		1,074		(39)		(39)		03/12/2021	
26875P101	EOG RESOURCES INC.			2,312.000	299,450	129,520	299,450	179,557		18,837		60,646		60,646		09/08/2022	
29414B104	EPAM SYSTEMS INC.			110.000	36,051	327,740	36,051	48,170				(12,118)		(12,118)		01/24/2022	
294429105	EQUIFAX INC.			175.000	34,013	194,360	34,013	21,550		273		(17,225)		(17,225)		12/22/2020	
29444U700	EQUINIX INC.			185.000	121,181	655,030	121,181	105,762		2,294		(35,300)		(35,300)		08/27/2020	
29476L107	EQUITY RESIDENTIAL			550.000	32,450	59,000	32,450	36,959	344	1,031		(17,325)		(17,325)		03/12/2021	
297178105	ESSEX PROPERTY TRUST INC.			85.000	18,013	211,920	18,013	24,209	187	561		(11,926)		(11,926)		03/12/2021	
29786A106	ETSY INC.			340.000	40,725	119,780	40,725	46,881				(33,714)		(33,714)		12/22/2020	
G3223R108	EVEREST RE GROUP LTD.		C	110.000	36,440	331,270	36,440	25,016		715		6,309		6,309		03/12/2021	
30034W106	EVERGY INC.			643.000	40,464	62,930	40,464	37,084		1,498		(3,652)		(3,652)		03/12/2021	
30040W108	EVERSOURCE ENERGY			517.000	43,345	83,840	43,345	37,012		1,318		(3,691)		(3,691)		03/12/2021	
30161N101	EXELON CORPORATION			1,730.000	74,788	43,230	74,788	54,100		2,336		20,688		20,688		12/22/2020	
30212P303	EXPEDIA GROUP INC.			188.000	16,469	87,600	16,469	23,754				(17,507)		(17,507)		03/12/2021	
302130109	EXPEDITORS INTERNATIONAL OF WASHINGTON I			400.000	41,568	103,920	41,568	26,255		536		(12,148)		(12,148)		12/22/2020	
30225T102	EXTRA SPACE STORAGE INC.			338.000	49,747	147,180	49,747	52,061		1,772		(22,524)		(22,524)		03/28/2022	
30231G102	EXXON MOBIL CORPORATION			7,667.000	845,670	110,300	845,670	263,059		27,218		376,526		376,526		10/06/2020	
315616102	F5 INC.			160.000	22,962	143,510	22,962	24,470				(16,192)		(16,192)		08/09/2019	
303075105	FACTSET RESEARCH SYSTEMS INC.			94.000	37,714	401,210	37,714	38,312		328		(598)		(598)		01/24/2022	
311900104	FASTENAL COMPANY			790.000	37,383	47,320	37,383	26,961		980		(13,225)		(13,225)		12/22/2020	
313745101	FEDERAL REALTY INVESTMENT TRUST			188.000	18,996	101,040	18,996	21,895		605	203	(2,899)		(2,899)		03/12/2021	
31428X106	FEDEX CORPORATION			350.000	60,620	173,200	60,620	62,765		403		(29,904)		(29,904)		03/12/2021	







SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

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Table with columns: CUSIP Identification, Description, Codes (3, 4), Number of Shares, Book/Adjusted Carrying Value, Fair Value (7, 8), Actual Cost, Dividends (10, 11, 12), Change in Book/Adjusted Carrying Value (13, 14, 15, 16), Date Acquired, NAIC Designation, Modifier and SVO Administrative Symbol. Rows include Quest Diagnostics, Ralph Lauren Corporation, Raytheon Technologies, etc.





## SCHEDULE D - PART 2 - SECTION 2

### Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
958102105	WESTERN DIGITAL CORPORATION			856,000	27,007	31,550	27,007	46,585				(28,813)		(28,813)		12/22/2020		
929740108	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			446,000	44,515	99,810	44,515	32,446		268		3,434		3,434		10/06/2020		
96145D105	WESTROCK COMPANY			717,000	25,210	35,160	25,210	31,148		735		(6,596)		(6,596)		12/22/2020		
962166104	WEYERHAEUSER COMPANY			1,068,000	33,108	31,000	33,108	28,459		2,318		(10,872)		(10,872)		12/22/2020		
963320106	WHIRLPOOL CORPORATION			9,000	1,273	141,460	1,273	1,870		63		(839)		(839)		03/12/2021		
G96629103	WILLIS TOWERS WATSON PUBLIC LIMITED COMP		C	180,000	44,024	244,580	44,024	28,777	148	443		1,276		1,276		10/06/2020		
983134107	WYNN RESORTS LIMITED			275,000	22,679	82,470	22,679	28,566				(707)		(707)		03/12/2021		
98389B100	XCEL ENERGY INC.			1,000,000	70,110	70,110	70,110	66,409	488	1,463		2,702		2,702		01/24/2022		
98419M100	XYLEM INC.			120,000	13,268	110,570	13,268	10,720		144		(1,122)		(1,122)		12/22/2020		
988498101	YUM! BRANDS INC.			500,000	64,040	128,080	64,040	40,985		1,140		(5,390)		(5,390)		10/06/2020		
989207105	ZEBRA TECHNOLOGIES CORPORATION			60,000	15,385	256,410	15,385	16,318				(20,327)		(20,327)		08/27/2020		
98956P102	ZIMMER BIOMET HOLDINGS INC.			260,000	33,150	127,500	33,150	28,635	62	187		4,515		4,515		03/12/2021		
989701107	ZIONS BANCORPORATION NATIONAL ASSOCIATIO			430,000	21,139	49,160	21,139	18,316		679		(6,020)		(6,020)		10/06/2020		
98978V103	ZOETIS INC.			860,000	126,033	146,550	126,033	84,961		1,118		(83,833)		(83,833)		08/27/2020		
5019999999	Subtotal - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				66,567,976		X X X	66,567,976	49,551,457	60,778		1,206,521		(13,077,547)	1,052,201	(14,129,748)	X X X	X X X
<b>Industrial and Miscellaneous (Unaffiliated) - Other</b>																		
003CVR016	ABIOMED ORD			120,000													12/27/2022	
16119P108	CHARTER COMMUNICATIONS INC.			207,000	70,194	339,100	70,194	69,894				(64,764)		(64,764)		08/27/2020		
5029999999	Subtotal - Industrial and Miscellaneous (Unaffiliated) - Other				70,194		X X X	70,194	69,894			(64,764)		(64,764)			X X X	X X X
5109999999	Subtotal - Industrial and Miscellaneous (Unaffiliated)				66,638,170		X X X	66,638,170	49,621,351	60,778		1,206,521		(13,142,311)	1,052,201	(14,194,512)	X X X	X X X
<b>Exchange Traded Funds</b>																		
464287200	ISHARES CORE S&P 500 ETF			725,000	278,552	384,210	278,552	270,044		1,250		8,509		8,509		10/19/2022		
5819999999	Subtotal - Exchange Traded Funds				278,552		X X X	278,552	270,044			1,250		8,509		8,509	X X X	X X X
5989999999	Total Common Stocks				66,916,722		X X X	66,916,722	49,891,395	60,778		1,207,771		(13,133,802)	1,052,201	(14,186,003)	X X X	X X X
5999999999	Total Preferred and Common Stocks				66,916,722		X X X	66,916,722	49,891,395	60,778		1,207,771		(13,133,802)	1,052,201	(14,186,003)	X X X	X X X

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1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....  
 1B 2A ..... 2B ..... 2C .....  
 1C 3A ..... 3B ..... 3C .....  
 1D 4A ..... 4B ..... 4C .....  
 1E 5A ..... 5B ..... 5C .....  
 1F 6 .....

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912810TD0	US TREASURY		08/26/2022	VARIOUS	X X X	3,452,230	4,240,000	16,549
91282CAY7	US TREASURY		04/12/2022	J.P. MORGAN	X X X	5,389,463	6,050,000	13,920
91282CCS8	US TREASURY		05/06/2022	CITIGROUP GLOBAL MARKETS	X X X	5,037,257	5,930,000	17,200
91282CES6	US TREASURY		08/17/2022	CITIGROUP GLOBAL MARKETS	X X X	3,890,287	3,950,000	23,743
0109999999 Subtotal - Bonds - U.S. Governments						17,769,237	20,170,000	71,412
<b>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
3140MSBY0	FNCL BW0954 4.500 07/01/52		12/23/2022	CITIGROUP GLOBAL MARKETS	X X X	1,017,952	1,046,359	3,531
3140X9PZ2	FNCL FM5839 4.500 05/01/50		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	586,043	568,457	497
3140XGJT7	FNCL FS1173 3.500 03/01/52		11/17/2022	BARCLAYS AMERICAN	X X X	1,178,654	1,292,118	2,512
3140XJEV1	FNCL FS2847 4.000 08/01/52		09/28/2022	ROBERT W. BAIRD & CO	X X X	586,768	625,000	2,014
3140XJTT1	FNCL FS2973 4.500 09/01/52		09/28/2022	J.P. MORGAN	X X X	2,340,014	2,430,000	8,809
3140XJMM2	FNCL FS3063 4.500 10/01/52		11/09/2022	ROBERT W. BAIRD & CO	X X X	870,021	919,290	1,494
31418EGK0	FNCL MA4701 4.500 08/01/52		12/30/2022	WELLS FARGO SECURITIES LLC	X X X	509,600	528,276	198
31418EHH6	FNCL MA4731 3.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	794,119	820,000	1,754
31418EHK9	FNCL MA4733 4.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	3,174,319	3,160,000	8,690
31418EHP8	FNCL MA4737 5.000 08/01/52		08/19/2022	J.P. MORGAN	X X X	3,149,281	3,097,257	9,464
31418EJ76	FNCL MA4785 5.000 10/01/52		12/30/2022	VARIOUS	X X X	5,562,427	5,618,169	16,034
31418ELY4	FNCL MA4842 5.500 12/01/52		12/27/2022	NOMURA SECURITIES DOMESTIC	X X X	627,068	621,924	2,597
3133B9H23	FNCL QE0249 3.500 04/01/52		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	693,000	700,000	476
3133BH2D7	FNCL QE7972 4.500 08/01/52		12/27/2022	WELLS FARGO SECURITIES LLC	X X X	505,282	522,340	1,828
3132DNYP2	FNCL SD1618 5.000 09/01/52		09/28/2022	J.P. MORGAN	X X X	2,343,184	2,380,000	9,586
3132DNZ25	FNCL SD1692 5.000 10/01/52		10/28/2022	J.P. MORGAN	X X X	888,980	912,139	
3132DN7K3	FNCL SD1798 5.500 11/01/52		10/27/2022	J.P. MORGAN	X X X	601,453	600,000	2,750
3132DWDU4	FNCL SD8215 4.000 05/01/52		04/06/2022	WELLS FARGO SECURITIES LLC	X X X	707,465	700,000	544
3132DWEJ8	FNCL SD8237 4.000 08/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	788,442	797,003	1,948
3132DWEQ2	FNCL SD8243 3.500 09/01/52		09/28/2022	WELLS FARGO SECURITIES LLC	X X X	581,519	638,101	1,799
0909999999 Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						27,505,591	27,976,433	76,525
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
01400EAE3	ALCON FINANCE CORPORATION		11/29/2022	J.P. MORGAN	X X X	452,534	455,000	
03464MAD6	AOMT 191 M1 MEZZ SEQ FIX		05/10/2022	WELLS FARGO SECURITIES LLC	X X X	475,371	475,000	653
05329RAA1	AUTONATION INC.		02/23/2022	BANK AMERICA	X X X	768,730	770,000	
08860DAA1	BHG 2022-C A		09/12/2022	CREDIT SUISSE	X X X	299,992	300,000	
09261HAD9	BLACKSTONE PRIVATE CREDIT FUND		08/10/2022	EXCHANGE OFFER	X X X	1,913,738	1,925,000	7,720
106230AC9	BRAZOS SECURITIZATN LLC		12/08/2022	J.P. MORGAN	X X X	525,000	525,000	
10568KAA6	BRFT 22NQM2 A1 FIX		05/25/2022	BANK AMERICA	X X X	274,996	275,000	1,012
136385BA8	CANADIAN NATURAL RESOURCES LIMITED		03/23/2022	VARIOUS	X X X	2,049,196	2,150,000	12,056
31572YAA6	EFMT 222 A1 SR FIX		04/14/2022	CREDIT SUISSE	X X X	921,151	925,000	1,988
37045XDS2	GENERAL MOTORS FINANCIAL COMPANY INC.		01/06/2022	J.P. MORGAN	X X X	149,846	150,000	
36267EAF8	GSMB 22PJ2 A6 FIX		02/25/2022	GOLDMAN SACHS	X X X	293,578	300,000	675
428357AA5	HIFI 2022-1A A2	A	02/04/2022	CREDIT SUISSE	X X X	549,988	550,000	
46655AAG3	JPMCMS 22OPO C		01/12/2022	J.P. MORGAN	X X X	170,696	170,000	407
46647PCU8	JPMORGAN CHASE & CO.		01/18/2022	J.P. MORGAN	X X X	1,175,000	1,175,000	
53218DAA6	LIFEMT 22BMR2 A1 SR FLT		05/03/2022	DEUTSCHE BANK	X X X	1,055,695	1,061,000	
59170JAA6	MNET 2022-1A A2		10/26/2022	GOLDMAN SACHS	X X X	1,828,745	1,950,000	
785592AY2	SABINE PASS LIQUEFACTION LLC		11/14/2022	GOLDMAN SACHS	X X X	499,280	500,000	
828807DT1	SIMON PROPERTY GROUP L.P.		01/04/2022	WELLS FARGO SECURITIES LLC	X X X	453,681	455,000	
85573PAA0	STAR 214 A1 SR FIX		03/22/2022	WELLS FARGO SECURITIES LLC	X X X	1,472,781	1,538,153	1,142
85573RAA6	STAR 216 A1 FIX		05/31/2022	GOLDMAN SACHS	X X X	654,261	712,848	38
437076CP5	THE HOME DEPOT INC.		03/24/2022	MORGAN STANLEY	X X X	397,924	400,000	
969457CA6	THE WILLIAMS COMPANIES INC.		08/03/2022	CITIGROUP GLOBAL MARKETS	X X X	749,655	750,000	
20633KAA6	TUNES 2022-1A A2		12/08/2022	J.P. MORGAN	X X X	585,868	600,000	

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
90276VAK5	UBSCMT 18C8 C SUB SEQ VARI		01/07/2022	UBS SECURITIES	X X X	838,652	780,000	1,018
92343VGN8	VERIZON COMMUNICATIONS INC.		05/02/2022	EXCHANGE OFFER	X X X	458,476	456,000	1,402
925650AB9	VICI PROPERTIES L.P.		04/20/2022	J.P. MORGAN	X X X	529,640	530,000	
55903VAG8	WARNERMEDIA HOLDINGS INC.		03/09/2022	GOLDMAN SACHS	X X X	1,350,000	1,350,000	
55903VAN3	WARNERMEDIA HOLDINGS INC.		03/10/2022	VARIOUS	X X X	1,379,395	1,375,000	
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,273,869	22,603,001	28,111
2509999997 Subtotal - Bonds - Part 3						67,548,697	70,749,434	176,048
2509999998 Summary item from Part 5 for Bonds						489,261	510,000	1,189
2509999999 Subtotal - Bonds						68,037,958	71,259,434	177,237
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>								
002824100	ABBOTT LABORATORIES		12/05/2022	VARIOUS	133.000	14,565	X X X	
00287Y109	ABBVIE INC.		06/02/2022	BARCLAYS AMERICAN	1,129.000	164,372	X X X	
007903107	ADVANCED MICRO DEVICES INC.		02/15/2022	MERGER	792.764	89,663	X X X	
001055102	AFLAC INCORPORATED		09/09/2022	VARIOUS	2,508.000	154,553	X X X	
02079K107	ALPHABET INC.		08/03/2022	BARCLAYS AMERICAN	9,560.000	1,136,918	X X X	
G0250X107	AMCOR PLC	C	08/03/2022	BARCLAYS AMERICAN	4,980.000	63,470	X X X	
03076C106	AMERIPRISE FINANCIAL INC.		06/02/2022	BARCLAYS AMERICAN	20.000	5,479	X X X	
032654105	ANALOG DEVICES INC.		09/08/2022	VARIOUS	127.000	20,020	X X X	
363576109	ARTHUR J. GALLAGHER & CO.		03/28/2022	INSTINET, LLC	200.000	33,801	X X X	
00206R102	AT&T INC.		04/08/2022	SPIN OFF	13,079.000	293,490	X X X	
053015103	AUTOMATIC DATA PROCESSING INC.		03/03/2022	BARCLAYS AMERICAN	72.000	14,808	X X X	
060505104	BANK OF AMERICA CORPORATION		09/08/2022	BARCLAYS AMERICAN	651.000	23,548	X X X	
075887109	BECTON DICKINSON AND COMPANY		04/01/2022	SPIN OFF	613.000	140,944	X X X	
086516101	BEST BUY CO. INC.		09/08/2022	VARIOUS	468.000	38,797	X X X	
09247X101	BLACKROCK INC.		12/05/2022	VARIOUS	60.000	43,263	X X X	
110122108	BRISTOL-MYERS SQUIBB COMPANY		09/08/2022	BARCLAYS AMERICAN	52.000	3,598	X X X	
11135F101	BROADCOM INC.		09/08/2022	BARCLAYS AMERICAN	19.000	9,691	X X X	
149123101	CATERPILLAR INC.		09/08/2022	BARCLAYS AMERICAN	98.000	17,873	X X X	
17275R102	CISCO SYSTEMS INC.		06/02/2022	BTIG, LLC	602.000	27,365	X X X	
12572Q105	CME GROUP INC.		12/05/2022	VARIOUS	1,051.000	239,760	X X X	
125896100	CMS ENERGY CORPORATION		01/24/2022	INSTINET, LLC	1,153.000	72,381	X X X	
194162103	COLGATE-PALMOLIVE COMPANY		12/05/2022	INSTINET, LLC	148.000	11,481	X X X	
20030N101	COMCAST CORPORATION		12/05/2022	VARIOUS	4,924.000	221,149	X X X	
20825C104	CONOCOPHILLIPS		09/08/2022	BARCLAYS AMERICAN	25.000	2,700	X X X	
209115104	CONSOLIDATED EDISON INC.		03/28/2022	INSTINET, LLC	370.000	34,338	X X X	
21037T109	CONSTELLATION ENERGY CORPORATION		02/01/2022	SPIN OFF	576.667	21,770	X X X	
231021106	CUMMINS INC.		01/24/2022	INSTINET, LLC	170.000	37,148	X X X	
126650100	CVS HEALTH CORPORATION		12/05/2022	BTIG, LLC	1,615.000	164,355	X X X	
247361702	DELTA AIR LINES INC.		01/24/2022	INSTINET, LLC	1,023.000	36,920	X X X	
260003108	DOVER CORPORATION		01/24/2022	INSTINET, LLC	222.000	37,272	X X X	
26875P101	EOG RESOURCES INC.		09/08/2022	BARCLAYS AMERICAN	1,728.000	201,880	X X X	
29414B104	EPAM SYSTEMS INC.		01/24/2022	INSTINET, LLC	110.000	48,170	X X X	
30161N101	EXELON CORPORATION		02/01/2022	SPIN OFF	1,730.000	54,100	X X X	
30225T102	EXTRA SPACE STORAGE INC.		03/28/2022	INSTINET, LLC	171.000	34,407	X X X	
303075105	FACTSET RESEARCH SYSTEMS INC.		01/24/2022	INSTINET, LLC	94.000	38,312	X X X	
313745101	FEDERAL REALTY INVESTMENT TRUST		01/04/2022	EXCHANGE OFFER	188.000	21,895	X X X	
369550108	GENERAL DYNAMICS CORPORATION		06/02/2022	BTIG, LLC	4.000	909	X X X	
375558103	GILEAD SCIENCES INC.		03/03/2022	BTIG, LLC	255.000	15,721	X X X	
37959E102	GLOBE LIFE INC.		03/28/2022	INSTINET, LLC	337.000	34,358	X X X	
42824C109	HEWLETT PACKARD ENTERPRISE COMPANY		01/24/2022	INSTINET, LLC	2,385.000	36,965	X X X	
40434L105	HP INC.		09/08/2022	BARCLAYS AMERICAN	1,548.000	42,500	X X X	
452308109	ILLINOIS TOOL WORKS INC.		06/02/2022	BTIG, LLC	44.000	9,469	X X X	

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
458140100	INTEL CORPORATION		12/05/2022	VARIOUS	2,134.000	67,873	X X X	
460146103	INTERNATIONAL PAPER COMPANY		08/03/2022	BARCLAYS AMERICAN	1,480.000	62,937	X X X	
46982L108	JACOBS SOLUTIONS INC.		08/29/2022	CHANGE SECURITY	90.000	9,054	X X X	
478160104	JOHNSON & JOHNSON		09/08/2022	BARCLAYS AMERICAN	15.000	2,471	X X X	
46625H100	JPMORGAN CHASE & CO.		09/08/2022	VARIOUS	236.000	30,985	X X X	
49271V100	KEURIG DR PEPPER INC.		08/03/2022	BARCLAYS AMERICAN	1,620.000	63,190	X X X	
55261F104	M&T BANK CORPORATION		12/05/2022	VARIOUS	453.440	77,032	X X X	
573284106	MARTIN MARIETTA MATERIALS INC.		03/28/2022	INSTINET, LLC	87.000	34,272	X X X	
580135101	MCDONALD'S CORPORATION		12/05/2022	BTIG, LLC	7.000	1,901	X X X	
60855R100	MOLINA HEALTHCARE INC.		03/28/2022	INSTINET, LLC	100.000	34,270	X X X	
617446448	MORGAN STANLEY		12/05/2022	BARCLAYS AMERICAN	1,798.000	161,438	X X X	
65473P105	NISOURCE INC.		01/24/2022	INSTINET, LLC	2,098.000	56,226	X X X	
655663102	NORDSON CORPORATION		03/28/2022	INSTINET, LLC	151.000	34,313	X X X	
682189105	ON SEMICONDUCTOR CORPORATION		08/03/2022	BARCLAYS AMERICAN	920.000	63,419	X X X	
717081103	PFIZER INC.		09/08/2022	VARIOUS	534.000	25,408	X X X	
74340W103	PROLOGIS INC.		10/03/2022	MERGER	260.775	26,462	X X X	
74460D109	PUBLIC STORAGE		01/24/2022	INSTINET, LLC	110.000	37,605	X X X	
747525103	QUALCOMM INCORPORATED		12/05/2022	VARIOUS	345.000	47,846	X X X	
74834L100	QUEST DIAGNOSTICS INCORPORATED		03/28/2022	INSTINET, LLC	238.000	34,310	X X X	
75513E101	RAYTHEON TECHNOLOGIES CORPORATION		09/08/2022	VARIOUS	73.000	6,692	X X X	
78409V104	S&P GLOBAL INC.		02/28/2022	MERGER	195.254	74,724	X X X	
81211K100	SEALED AIR CORPORATION		01/24/2022	INSTINET, LLC	572.000	37,094	X X X	
82669G104	SIGNATURE BANK		01/24/2022	INSTINET, LLC	125.000	36,968	X X X	
83417M104	SOLAREEDGE TECHNOLOGIES INC.	C	01/24/2022	INSTINET, LLC	180.000	37,136	X X X	
855244109	STARBUCKS CORPORATION		09/08/2022	INSTINET, LLC	1,652.000	146,876	X X X	
87612E106	TARGET CORPORATION		12/05/2022	VARIOUS	435.000	71,703	X X X	
882508104	TEXAS INSTRUMENTS INCORPORATED		03/03/2022	BTIG, LLC	97.000	16,620	X X X	
191216100	THE COCA-COLA COMPANY		12/05/2022	BTIG, LLC	89.000	5,644	X X X	
437076102	THE HOME DEPOT INC.		06/02/2022	VARIOUS	122.000	38,891	X X X	
832696405	THE J. M. SMUCKER COMPANY		08/03/2022	BARCLAYS AMERICAN	470.000	62,917	X X X	
693475105	THE PNC FINANCIAL SERVICES GROUP INC.		12/05/2022	VARIOUS	126.000	21,009	X X X	
742718109	THE PROCTER & GAMBLE COMPANY		08/03/2022	VARIOUS	461.000	66,748	X X X	
89417E109	THE TRAVELERS COMPANIES INC.		09/08/2022	BARCLAYS AMERICAN	9.000	1,479	X X X	
969457100	THE WILLIAMS COMPANIES INC.		01/24/2022	INSTINET, LLC	1,350.000	37,085	X X X	
902494103	TYSON FOODS INC.		12/05/2022	VARIOUS	710.000	49,607	X X X	
907818108	UNION PACIFIC CORPORATION		12/05/2022	VARIOUS	163.000	35,295	X X X	
911312106	UNITED PARCEL SERVICE INC.		12/05/2022	VARIOUS	191.000	34,848	X X X	
925652109	VICI PROPERTIES INC.		08/03/2022	BARCLAYS AMERICAN	1,830.000	62,739	X X X	
934423104	WARNER BROS. DISCOVERY INC.		04/11/2022	VARIOUS	4,254.032	121,983	X X X	
98389B100	XCEL ENERGY INC.		01/24/2022	INSTINET, LLC	690.000	46,421	X X X	
98956P102	ZIMMER BIOMET HOLDINGS INC.		03/01/2022	SPIN OFF	260.000	28,635	X X X	
501999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					5,626,304	X X X	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other</b>								
003CVR016	ABIOMED ORD		12/27/2022	MERGER	120.000		X X X	
502999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						X X X	
<b>Common Stocks - Exchange Traded Funds</b>								
464287200	ISHARES CORE S&P 500 ETF		10/19/2022	BARCLAYS AMERICAN	725.000	270,044	X X X	
581999999	Subtotal - Common Stocks - Exchange Traded Funds					270,044	X X X	
598999997	Subtotal - Common Stocks - Part 3					5,896,348	X X X	
598999998	Summary Item from Part 5 for Common Stocks					254,559	X X X	
598999999	Subtotal - Common Stocks					6,150,907	X X X	

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### SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
599999999	Subtotal - Preferred and Common Stocks .....					6,150,907	X X X	
600999999	Totals .....					74,188,865	X X X	177,237























## SCHEDULE D - PART 4

### Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	10 Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
501999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				23,949,383	X X X	14,610,155	53,298,461	(11,202,924)		21,010	(11,223,934)		14,299,443		9,649,940	9,649,940	83,082	X X X	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other</b>																				
16119P108	CHARTER COMMUNICATIONS INC.	03/28/2022	INSTINET, LLC	62.000	34,642	X X X	18,569	40,422	(21,853)			(21,853)		18,569		16,072	16,072		X X X	
502999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other				34,642	X X X	18,569	40,422	(21,853)			(21,853)		18,569		16,072	16,072		X X X	
<b>Common Stocks - Exchange Traded Funds</b>																				
464287200	ISHARES CORE S&P 500 ETF	01/24/2022	INSTINET, LLC	539.000	228,653	X X X	250,008	257,098	(7,089)			(7,089)		250,008		(21,355)	(21,355)		X X X	
581999999	Subtotal - Common Stocks - Exchange Traded Funds				228,653	X X X	250,008	257,098	(7,089)			(7,089)		250,008		(21,355)	(21,355)		X X X	
598999997	Subtotal - Common Stocks - Part 4				24,212,678	X X X	14,878,732	53,595,981	(11,231,866)		21,010	(11,252,876)		14,568,020		9,644,657	9,644,657	83,082	X X X	
598999998	Summary Item from Part 5 for Common Stocks				208,263	X X X	254,559							254,559		(46,295)	(46,295)	3,165	X X X	
598999999	Subtotal - Common Stocks				24,420,941	X X X	15,133,291	53,595,981	(11,231,866)		21,010	(11,252,876)		14,822,579		9,598,362	9,598,362	86,247	X X X	
599999999	Subtotal - Preferred and Common Stocks				24,420,941	X X X	15,133,291	53,595,981	(11,231,866)		21,010	(11,252,876)		14,822,579		9,598,362	9,598,362	86,247	X X X	
600999999	Totals				83,904,912	X X X	77,679,659	114,558,802	(11,478,093)		(227,701)	173,611	(11,879,405)		76,677,461		7,077,957	7,077,957	1,359,433	X X X



## SCHEDULE D - PART 5

**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consider- ation	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
<b>Bonds - U.S. Governments</b>																			
91282CDY4	US TREASURY	03/31/2022	CITIGROUP GLOBAL MARKETS	12/30/2022	VARIOUS	510,000	489,261	432,325	490,674		1,412		1,412		(58,349)	(58,349)	8,445	1,189	
0109999999 Subtotal - Bonds - U.S. Governments						510,000	489,261	432,325	490,674		1,412		1,412		(58,349)	(58,349)	8,445	1,189	
<b>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																			
3132DWDU4	FNCL SD8215 4.000 05/01/52	04/06/2022	WELLS FARGO SECURITIES LLC	05/01/2022	PAY DOWN														
0909999999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment																			
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																			
10568KAA6	BRFT 22NQM2 A1 FIX	05/25/2022	BANK AMERICA	06/02/2022	PAY DOWN														
31572YAA6	EFMT 222 A1 SR FIX	04/14/2022	CREDIT SUISSE	05/01/2022	PAY DOWN														
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)																			
2509999998 Subtotal - Bonds						510,000	489,261	432,325	490,674		1,412		1,412		(58,349)	(58,349)	8,445	1,189	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded</b>																			
88579Y101	3M COMPANY	03/03/2022	INSTINET, LLC	09/08/2022	VARIOUS	135,000	20,041	16,059	20,041						(3,982)	(3,982)	402		
264411505	DUKE REALTY CORPORATION	01/24/2022	INSTINET, LLC	10/03/2022	VARIOUS	769,000	42,790	39,188	42,790						(3,601)	(3,601)	523		
277432100	EASTMAN CHEMICAL COMPANY	06/02/2022	VARIOUS	09/08/2022	VARIOUS	1,614,000	187,223	148,758	187,223						(38,465)	(38,465)	2,240		
29082K105	EMBECTA CORP.	04/01/2022	SPIN OFF	08/03/2022	VARIOUS	122,600	3,623	3,675	3,623						52	52			
5019999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded							253,677	207,680	253,677						(45,996)	(45,996)	3,165		
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other</b>																			
98888T107	ZIMVIE INC.	03/01/2022	SPIN OFF	03/28/2022	INSTINET, LLC	26,000	882	583	882						(299)	(299)			
5029999999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other							882	583	882						(299)	(299)			
5989999998 Subtotal - Common Stocks							254,559	208,263	254,559						(46,295)	(46,295)	3,165		
5999999999 Subtotal - Preferred and Common Stocks							254,559	208,263	254,559						(46,295)	(46,295)	3,165		
6009999999 Totals							743,820	640,588	745,233		1,412		1,412		(104,644)	(104,644)	11,610	1,189	

E16	Schedule D - Part 6 Sn 1 .....	NONE
E16	Schedule D - Part 6 Sn 2 .....	NONE
E17	Schedule DA - Part 1 Short-Term Investments Owned .....	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open ....	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term. ...	NONE
E20	Schedule DB - Part B Sn 1 Futures Contracts Open .....	NONE
E21	Schedule DB - Part B Sn 2 Futures Contracts Terminated .....	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments .	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity .....	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity .....	NONE
E24	Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees ....	NONE
E25	Schedule DL - Part 1 - Securities Lending Collateral Assets .....	NONE
E26	Schedule DL - Part 2 - Securities Lending Collateral Assets .....	NONE

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....				13,609,062	X X X	
US Bank, N.A. ....	Saint Paul, MN .....				149,624,346	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X ..							
0199999 Totals - Open Depositories .. X X X ..						163,233,408	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X ..							
0299999 Totals - Suspended Depositories .. X X X ..							X X X
0399999 Total Cash On Deposit .. X X X ..						163,233,408	X X X
0499999 Cash in Company's Office .. X X X ..						X X X	X X X
0599999 Total Cash .. X X X ..						163,233,408	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	18,557,945	4. April .....	99,287,655	7. July .....	43,221,783	10. October .....	114,113,190
2. February .....	47,203,550	5. May .....	(48,714,090)	8. August .....	66,165,769	11. November .....	92,860,586
3. March .....	31,211,224	6. June .....	28,060,435	9. September .....	147,204,676	12. December .....	163,233,408

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>Sweep Accounts</b>								
	TD BANK DEPOSIT SWEEP .....		12/31/2022	0.000	01/15/2023	7,376,094		2,280
8109999999	Subtotal - Sweep Accounts .....					7,376,094		2,280
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/31/2022	13.093	X X X	467,981	2,332	38,306
8309999999	Subtotal - All Other Money Market Mutual Funds .....					467,981	2,332	38,306
8609999999	Total Cash Equivalents .....					7,844,075	2,332	40,586

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	1B	1C	1D	1E	1F	1G
1B	2A	2B	2C				
1C	3A	3B	3C				
1D	4A	4B	4C				
1E	5A	5B	5C				
1F	6						

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
			1. Alabama (AL) .....			
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....	ST	State Deposit For Benefit of Policyholders .....	7,376,094	7,376,094		
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....	B	SPECIAL DEPOSIT .....	98,050	92,531		
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate Alien and Other (OT) .....	X X X	X X X				
59. TOTAL .....	X X X	X X X	7,474,144	7,468,625		
<b>DETAILS OF WRITE-INS</b>						
5801. ....						
5802. ....						
5803. ....						
5898. Sum of remaining write-ins for Line 58 from overflow page .....	X X X	X X X				
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) .....	X X X	X X X				



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 95923

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>NONE</b>		X X X	
7.12 Without Reinsurance Coverage		<b>NONE</b>		X X X	
7.2 Supplemental Benefits		<b>NONE</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	

**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**



# SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2022  
(To be filed by March 1)

## PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes[X] No[ ]  
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[ ] No[X]  
 or 2) allocation to each insurer: Yes[X] No[ ]
  
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[ ] No[X]
  
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[ ] No[X]

## PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer Wrobel, Kurt	2022	651,134						320,781	971,915
	2021	591,154	105,600					257,052	953,806
	2020	487,898	84,000					127,857	699,755
2. Current Principal Financial Officer McCullough, Mark	2022	469,188				6,988		95,856	572,032
	2021	462,313				7,109		148,630	618,052
	2020	134,907				1,178		31,040	167,125
3. Assistant Corporate Secretary Weader, David J.	2022	256,720						53,237	309,957
	2021	254,450						52,788	307,238
	2020	248,921						49,501	298,422
4. Senior Vice President & Treasurer Roberts, Kevin	2022	104,514				2,160		26,813	133,487
	2021	112,365				2,400		29,585	144,350
	2020	109,024	22,677			2,498		30,583	164,782
5. Medical Directors Meadows, Perry	2022	336,528						65,740	402,268
	2021	328,398						55,826	384,224
	2020	319,337						52,105	371,442
6. Medical Directors Yarczower, Bret	2022	316,534						72,168	388,702
	2021	309,806						63,865	373,671
	2020	297,007						75,087	372,094
7. Medical Directors Shepherd, Michael	2022	319,695						50,374	370,069
	2021	318,990						35,701	354,691
	2020	309,758						27,548	337,306
8. Chief Sales Officer van Baaren, Roger	2022	277,015				8,742		42,539	328,296
	2021	264,662				8,152		50,139	322,953
	2020								
9. Medical Directors Bulger, John	2022	243,477						59,677	303,154
	2021	237,383	29,588					58,044	325,015
	2020	217,658	32,019					57,610	307,287
10.	2022								
	2021								
	2020								

## PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

## PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.



**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



## 2022 Actuarial Opinion GHP.pdf

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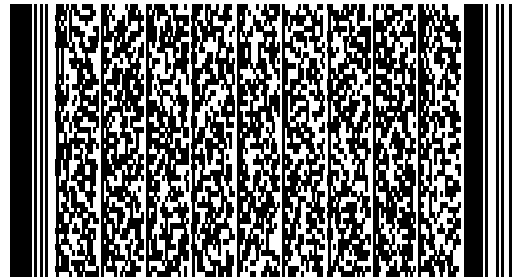
### E-Signature Summary

**E-Signature 1: OPOKU ARCHAMPONG (OTA)**

February 28, 2023 10:18:38 -5:00 [4716362DBBE4] [149.19.49.38]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (mak)**

February 28, 2023 10:18:38 -5:00 [D82ED9C79699] [149.19.40.180]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.





## Actuarial Opinion -- Geisinger Health Plan-- Calendar Year 2022

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Health Plan and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities, actuarial assets, and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2022:

- A. Claims unpaid (Page 3, Line 1) (\$247,968,250);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$6,013,078);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$5,333,117);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$5,007,115);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (\$0); and
- H. Any actuarial reserves or liabilities not included in the items above. Aggregate write-ins for other liabilities (Page 3, Line 23) (\$675,000)
- I. Specified actuarial items presented as assets in the annual statement.
  - 1. Accrued retrospective premiums (Page 2, Line 15.3, column 3) (\$21,025,121)
    - a. Risk Corridor Receivable (CMS Retro Risk Corridor) (\$0); and
    - b. Risk Adjustment Receivables (ACA) (\$12,374,285)
    - c. HCC Revenue Receivable (\$8,650,836)
  - 2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$10,104,303)
    - a. Reinsurance Receivable (ACA) (\$9,097,926); and
    - b. Reinsurance Receivable (stop-loss) (\$1,006,377);

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**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

"In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the state of Pennsylvania, and the loss reserves and actuarial liabilities are at least as great as the minimum aggregate amounts required by the State of Pennsylvania;
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Make a reasonable provision for all actuarial assets of the organization under the terms of its contracts and agreements;
- F. On a combined basis, make a reasonable provision for all actuarial assets and actuarial liabilities of the organization under moderately adverse conditions;
- G. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end; and
- H. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion."

**RELEVANT COMMENTS:**

NONE

**OPOKU ARCHAMPONG**  
Signed on 2023/02/28 10:18:38 -5:00

Signature of Actuary

OPOKU ARCHAMPONG

Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822

Address of Actuary

(570) 214-2671

Telephone number of Actuary

February 28, 2023

Date Opinion was Rendered

State of Pennsylvania  
County of Montour

Signed and sworn to before me this 28th day of February, 2023  
by Opoku Archampong.

*Melissa A. Kratzer*  
Signed on 2023/02/28 10:18:38 -5:00

Notarial act p

Commonwealth of Pennsylvania - Notary Seal  
Melissa A Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

Notary Stamp 2023/02/28 08:18:38 PST

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**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Indemnity Insurance Company**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ending**  
**DECEMBER 31, 2021**

**2021**





# ANNUAL STATEMENT

## For the Year Ending DECEMBER 31, 2021

### OF THE CONDITION AND AFFAIRS OF THE

# Geisinger Indemnity Insurance Company

NAIC Group Code	1143 <small>(Current Period)</small>	1143 <small>(Prior Period)</small>	NAIC Company Code	10244	Employer's ID Number	23-2815174
Organized under the Laws of	Pennsylvania		State of Domicile or Port of Entry	PA		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[ ] Dental Service Corporation[ ] Other[ ]	Property/Casualty[X] Vision Service Corporation[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]	Hospital, Medical & Dental Service or Indemnity[ ] Health Maintenance Organization[ ]			
Incorporated/Organized	05/18/1995		Commenced Business	02/21/1996		
Statutory Home Office	100 North Academy Avenue, MC 32-51 <small>(Street and Number)</small>		Danville, PA, US 17822 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	Danville, PA, US 17822 <small>(City or Town, State, Country and Zip Code)</small>		100 North Academy Avenue <small>(Street and Number)</small>		(570)271-8777 <small>(Area Code) (Telephone Number)</small>	
Mail Address	100 North Academy Avenue, MC 32-51 <small>(Street and Number or P.O. Box)</small>		Danville, PA, US 17822 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	Danville, PA, US 17822 <small>(City or Town, State, Country and Zip Code)</small>		108 Woodbine Lane <small>(Street and Number)</small>		(570)214-6766 <small>(Area Code) (Telephone Number)</small>	
Internet Website Address	www.thehealthplan.com					
Statutory Statement Contact	Angela Marie Klingerman, CPA <small>(Name)</small>		amklingerman@thehealthplan.com <small>(E-Mail Address)</small>		(570)214-6766 <small>(Area Code)(Telephone Number)(Extension)</small> (570)214-1569 <small>(Fax Number)</small>	

### OFFICERS

Name	Title
Thomas Henry Lee Jr, MD, MSc	Chair of the Board
Kurt James Wrobel	President
Steven Brian Bender Esq	Chief Legal Officer & Secretary
Kevin Vamelle Roberts MBA, CPA	Sr. VP and Treasurer
David Joseph Weader Esq	Assistant Secretary
Mark Andrew McCullough	Assistant Treasurer

### OTHERS

### DIRECTORS OR TRUSTEES

John Cole Bravman PhD Heather Moberg Acker Sherry Anne Glied PhD	Vell Christopher Holcombe PE Jaewon Ryu MD, JD Thomas Joseph Liston	Thomas Henry Lee Jr, MD, MSc Kurt James Wrobel	Christopher Brian Sullivan Benjamin Kaimon Chu MD, MPH, MACP
--	---	---	---

State of Pennsylvania  
County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 <small>(Signature)</small> Kurt James Wrobel <small>(Printed Name)</small> 1. President <small>(Title)</small>	 <small>(Signature)</small> Mark Andrew McCullough <small>(Printed Name)</small> 2. Chief Financial & Operations Officer <small>(Title)</small>	 <small>(Signature)</small> David Joseph Weader, Esq <small>(Printed Name)</small> 3. Assistant Secretary <small>(Title)</small>
---	---	--

Subscribed and sworn to before me this 28th day of February, 2022

a. Is this an original filing? Yes[X] No[ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
 Melissa A. Kratzer, Notary Public  
 Montour County  
 My commission expires December 3, 2023  
 Commission number 1358757  
 Member, Pennsylvania Association of Notaries





## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	67,467,854		67,467,854	28,870,120
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....14,301,337, Schedule E Part 1), cash equivalents (\$.....5,719,229, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA)	20,020,566		20,020,566	36,905,366
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	87,488,420		87,488,420	65,775,486
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	383,629		383,629	194,308
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	923,081	714,554	208,527	86,341
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....4,573,975) and contracts subject to redetermination (\$.....0)	4,573,975		4,573,975	3,554,354
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	12,631,746		12,631,746	9,106,342
18.1 Current federal and foreign income tax recoverable and interest thereon				269,220
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	40,988,459		40,988,459	14,929
24. Health care (\$.....18,595,513) and other amounts receivable	18,595,513		18,595,513	22,695,878
25. Aggregate write-ins for other than invested assets	10,056,183	10,033,357	22,826	45,532
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	175,641,006	10,747,911	164,893,095	101,742,390
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	175,641,006	10,747,911	164,893,095	101,742,390
<b>DETAILS OF WRITE-INS</b>				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Assets	10,056,183	10,033,357	22,826	45,532
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,056,183	10,033,357	22,826	45,532

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded) .....	23,852,759	2,272,438	26,125,197	22,819,780
2. Accrued medical incentive pool and bonus amounts .....	1,482,854		1,482,854	484,779
3. Unpaid claims adjustment expenses .....	1,399,175		1,399,175	728,945
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	36,289,177		36,289,177	13,372,176
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	150,629		150,629	290,589
9. General expenses due or accrued .....	415,813		415,813	145,622
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	11,019,972		11,019,972	16,310,495
16. Derivatives .....				
17. Payable for securities .....	746,884		746,884	
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	10,768,292		10,768,292	7,565,092
23. Aggregate write-ins for other liabilities (including \$.....156,553 current) .....	156,553		156,553	453,616
24. TOTAL Liabilities (Lines 1 to 23) .....	86,282,108	2,272,438	88,554,546	62,171,094
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X	1,000,000	1,000,000
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X	222,700,000	102,700,000
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	(147,361,451)	(64,128,704)
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	76,338,549	39,571,296
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	164,893,095	101,742,390
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities .....	156,553		156,553	453,616
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	156,553		156,553	453,616
2501. ....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	419,764	362,292
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	258,087,347	233,911,707
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X		
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	258,087,347	233,911,707
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	12,921,593	224,472,829	174,723,959
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	4,853,697	7,982,245	6,074,280
13. Prescription drugs .....		23,159,180	15,256,876
14. Aggregate write-ins for other hospital and medical .....		2,563,937	4,111,658
15. Incentive pool, withhold adjustments and bonus amounts .....		1,434,171	3,046,567
16. Subtotal (Lines 9 to 15) .....	17,775,290	259,612,362	203,213,340
<b>Less:</b>			
17. Net reinsurance recoveries .....			
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	17,775,290	259,612,362	203,213,340
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....5,409,858 cost containment expenses .....		7,318,807	5,168,242
21. General administrative expenses .....		47,178,876	41,170,400
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....		22,278,639	8,137,576
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	17,775,290	336,388,684	257,689,558
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(78,301,337)	(23,777,851)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		1,304,554	771,473
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		345,777	362,726
27. Net investment gains (losses) (Lines 25 plus 26) .....		1,650,331	1,134,199
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		22,806	40,184
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	(76,628,200)	(22,603,468)
31. Federal and foreign income taxes incurred .....	X X X		
32. Net income (loss) (Lines 30 minus 31) .....	X X X	(76,628,200)	(22,603,468)
<b>DETAILS OF WRITE-INS</b>			
0601. ....	X X X		
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X		
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Rsk Share .....		2,563,937	4,111,658
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		2,563,937	4,111,658
2901. Miscellaneous income .....		22,806	40,184
2902. ....			
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		22,806	40,184

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

		1	2
		Current Year	Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33.	Capital and surplus prior reporting year .....	39,571,296	37,962,607
34.	Net income or (loss) from Line 32 .....	(76,628,200)	(22,603,468)
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	133,637	10,638
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....		
39.	Change in nonadmitted assets .....	(6,738,184)	2,201,519
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....	120,000,000	22,000,000
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		
48.	Net change in capital and surplus (Lines 34 to 47) .....	36,767,253	1,608,689
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	76,338,549	39,571,296
<b>DETAILS OF WRITE-INS</b>			
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

**CASH FLOW**

		1	2
		Current Year	Prior Year
<b>Cash from Operations</b>			
1.	Premiums collected net of reinsurance .....	279,591,656	237,878,771
2.	Net investment income .....	1,491,453	858,960
3.	Miscellaneous income .....		
4.	TOTAL (Lines 1 through 3) .....	281,083,109	238,737,731
5.	Benefit and loss related payments .....	273,487,142	215,915,828
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	60,120,713	33,486,584
8.	Dividends paid to policyholders .....		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....	(269,220)	
10.	TOTAL (Lines 5 through 9) .....	333,338,635	249,402,412
11.	Net cash from operations (Line 4 minus Line 10) .....	(52,255,526)	(10,664,681)
<b>Cash from Investments</b>			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds .....	23,979,977	12,324,921
12.2	Stocks .....		
12.3	Mortgage loans .....		
12.4	Real estate .....		
12.5	Other invested assets .....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....		23
12.7	Miscellaneous proceeds .....	746,884	
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	24,726,861	12,324,944
13.	Cost of investments acquired (long-term only):		
13.1	Bonds .....	62,474,508	11,896,268
13.2	Stocks .....		
13.3	Mortgage loans .....		
13.4	Real estate .....		
13.5	Other invested assets .....		
13.6	Miscellaneous applications .....		
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6) .....	62,474,508	11,896,268
14.	Net increase (decrease) in contract loans and premium notes .....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(37,747,647)	428,676
<b>Cash from Financing and Miscellaneous Sources</b>			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes .....		
16.2	Capital and paid in surplus, less treasury stock .....	80,000,000	22,000,000
16.3	Borrowed funds .....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5	Dividends to stockholders .....		
16.6	Other cash provided (applied) .....	(6,881,627)	(1,177,432)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	73,118,373	20,822,568
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(16,884,800)	10,586,563
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year .....	36,905,366	26,318,803
19.2	End of year (Line 18 plus Line 19.1) .....	20,020,566	36,905,366

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	Capital contribution from Geisinger Health .....	40,000,000	
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	258,087,347						231,809,404		26,277,943	
2. Change in unearned premium reserves and reserve for rate credit										
3. Fee-for-service (net of \$.....0 medical expenses)										X X X
4. Risk revenue										X X X
5. Aggregate write-ins for other health care related revenues										X X X
6. Aggregate write-ins for other non-health care related revenues		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6)	258,087,347						231,809,404		26,277,943	
8. Hospital/medical benefits	224,472,829						197,178,034		27,294,795	X X X
9. Other professional services										X X X
10. Outside referrals										X X X
11. Emergency room and out-of-area	7,982,245						7,982,245			X X X
12. Prescription drugs	23,159,180						23,159,180			X X X
13. Aggregate write-ins for other hospital and medical	2,563,937						2,563,937			X X X
14. Incentive pool, withhold adjustments and bonus amounts	1,434,171						1,434,171			X X X
15. Subtotal (Lines 8 to 14)	259,612,362						232,317,567		27,294,795	X X X
16. Net reinsurance recoveries										X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16)	259,612,362						232,317,567		27,294,795	X X X
18. Non-health claims (net)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....5,409,858 cost containment expenses	7,318,807						7,318,807			
20. General administrative expenses	47,178,876						47,178,876			
21. Increase in reserves for accident and health contracts	22,278,639						22,278,639			X X X
22. Increase in reserves for life contracts		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22)	336,388,684						309,093,889		27,294,795	
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(78,301,337)						(77,284,485)		(1,016,852)	
<b>DETAILS OF WRITE-INS</b>										
0501.										X X X
0502.										X X X
0503.										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)										X X X
0601.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603.		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share	2,563,937						2,563,937			X X X
1302.										X X X
1303.										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	2,563,937						2,563,937			X X X

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical) .....				
2. Medicare Supplement .....				
3. Dental only .....				
4. Vision only .....				
5. Federal Employees Health Benefits Plan .....				
6. Title XVIII - Medicare .....	232,247,389		437,985	231,809,404
7. Title XIX - Medicaid .....				
8. Other health .....	26,277,943			26,277,943
9. Health subtotal (Lines 1 through 8) .....	258,525,332		437,985	258,087,347
10. Life .....				
11. Property/casualty .....				
12. TOTALS (Lines 9 to 11) .....	258,525,332		437,985	258,087,347



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct .....	250,772,406						224,864,856		25,907,550	
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....										
1.4 Net .....	250,772,406						224,864,856		25,907,550	
2. Paid medical incentive pools and bonuses .....	436,097						436,097			
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct .....	26,125,197						22,233,353		3,891,844	
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....										
3.4 Net .....	26,125,197						22,233,353		3,891,844	
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct .....										
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....										
4.4 Net .....										
5. Accrued medical incentive pools and bonuses, current year .....	1,482,854						1,482,854			
6. Net healthcare receivables (a) .....	(4,100,367)						(4,100,367)			
7. Amounts recoverable from reinsurers December 31, current year .....										
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct .....	22,819,780		474,999				19,840,182		2,504,599	
8.2 Reinsurance assumed .....										
8.3 Reinsurance ceded .....										
8.4 Net .....	22,819,780		474,999				19,840,182		2,504,599	
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct .....										
9.2 Reinsurance assumed .....										
9.3 Reinsurance ceded .....										
9.4 Net .....										
10. Accrued medical incentive pools and bonuses, prior year .....	484,779						484,779			
11. Amounts recoverable from reinsurers December 31, prior year .....										
12. Incurred benefits:										
12.1 Direct .....	258,178,190		(474,999)				231,358,394		27,294,795	
12.2 Reinsurance assumed .....										
12.3 Reinsurance ceded .....										
12.4 Net .....	258,178,190		(474,999)				231,358,394		27,294,795	
13. Incurred medical incentive pools and bonuses .....	1,434,172						1,434,172			

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct .....	10,107,722						10,107,722			
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....										
1.4 Net .....	10,107,722						10,107,722			
2. Incurred but Unreported:										
2.1 Direct .....	16,017,475						12,125,631		3,891,844	
2.2 Reinsurance assumed .....										
2.3 Reinsurance ceded .....										
2.4 Net .....	16,017,475						12,125,631		3,891,844	
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct .....										
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....										
3.4 Net .....										
4. TOTALS										
4.1 Direct .....	26,125,197						22,233,353		3,891,844	
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....										
4.4 Net .....	26,125,197						22,233,353		3,891,844	

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) .....						
2.	Medicare Supplement .....						474,999
3.	Dental only .....						
4.	Vision only .....						
5.	Federal Employees Health Benefits Plan .....						
6.	Title XVIII - Medicare .....	19,932,798	204,932,060	23,495	22,209,858	19,956,293	19,840,182
7.	Title XIX - Medicaid .....						
8.	Other health .....		25,907,550		3,891,844		2,504,599
9.	Health subtotal (Lines 1 to 8) .....	19,932,798	230,839,610	23,495	26,101,702	19,956,293	22,819,780
10.	Healthcare receivables (a) .....			323,850	18,271,663	323,850	22,695,878
11.	Other non-health .....						
12.	Medical incentive pool and bonus amounts .....	300,013	136,084	142,895	1,339,959	442,908	484,779
13.	TOTALS (Lines 9 - 10 + 11 + 12) .....	20,232,811	230,975,694	(157,460)	9,169,998	20,075,351	608,681

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	7,255	7,255	7,255	7,255	7,255
2. 2017 .....	149,070	165,464	165,464	165,464	165,464
3. 2018 .....	X X X	200,434	220,725	220,725	220,725
4. 2019 .....	X X X	X X X	184,764	193,618	193,618
5. 2020 .....	X X X	X X X	X X X	190,206	188,816
6. 2021 .....	X X X	X X X	X X X	X X X	225,041

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	7,303	7,255	7,255	7,255	7,255
2. 2017 .....	171,358	165,526	165,464	165,464	165,464
3. 2018 .....	X X X	224,462	220,786	220,725	220,725
4. 2019 .....	X X X	X X X	209,462	194,920	193,618
5. 2020 .....	X X X	X X X	X X X	212,209	188,982
6. 2021 .....	X X X	X X X	X X X	X X X	252,483

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	206,529	165,464	4,966	3.002	170,430	82.521			170,430	82.521
2. 2018 .....	242,910	220,725	4,440	2.011	225,165	92.695			225,165	92.695
3. 2019 .....	243,113	193,618	4,650	2.402	198,268	81.554			198,268	81.554
4. 2020 .....	234,174	188,816	5,474	2.899	194,290	82.968	166		194,456	83.039
5. 2021 .....	258,530	225,041	8,617	3.829	233,658	90.380	27,442	1,399	262,499	101.535

12 Grand Total

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....										
2. 2018 .....										
3. 2019 .....										
4. 2020 .....										
5. 2021 .....										

12 Hospital and Medical

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Medicare Supplement**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	363	363	363	363	363
2.	2017 .....	2,562	2,863	2,863	2,863	2,863
3.	2018 .....	X X X	2,382	2,633	2,633	2,633
4.	2019 .....	X X X	X X X	2,911	2,549	2,549
5.	2020 .....	X X X	X X X	X X X		
6.	2021 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	366	363	363	363	363
2.	2017 .....	3,486	2,892	2,863	2,863	2,863
3.	2018 .....	X X X	3,189	2,644	2,633	2,633
4.	2019 .....	X X X	X X X	3,797	3,024	2,549
5.	2020 .....	X X X	X X X	X X X		
6.	2021 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2017 .....	3,750	2,863	190	6.632	3,053	81.410			3,053	81.410
2. 2018 .....	3,577	2,633	124	4.710	2,757	77.076			2,757	77.076
3. 2019 .....	3,354	2,549	153	6.012	2,702	80.567			2,702	80.567
4. 2020 .....			7		7				7	
5. 2021 .....										

12 Medicare Supplement

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Fed Emp HBPP ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Fed Emp HBPP ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Fed Emp HBPP ..... NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,755	5,755	5,755	5,755	5,755
2. 2017 .....	146,243	162,336	162,336	162,336	162,336
3. 2018 .....	X X X	196,557	216,597	216,597	216,597
4. 2019 .....	X X X	X X X	178,911	188,127	188,127
5. 2020 .....	X X X	X X X	X X X	181,073	179,683
6. 2021 .....	X X X	X X X	X X X	X X X	199,133

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,800	5,755	5,755	5,755	5,755
2. 2017 .....	167,232	162,369	162,336	162,336	162,336
3. 2018 .....	X X X	218,619	216,647	216,597	216,597
4. 2019 .....	X X X	X X X	201,600	188,954	188,127
5. 2020 .....	X X X	X X X	X X X	200,571	179,849
6. 2021 .....	X X X	X X X	X X X	X X X	222,683

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	200,515	162,336	4,745	2.923	167,081	83.326			167,081	83.326
2. 2018 .....	237,242	216,597	4,316	1.993	220,913	93.117			220,913	93.117
3. 2019 .....	236,142	188,127	4,497	2.390	192,624	81.571			192,624	81.571
4. 2020 .....	222,105	179,683	5,467	3.043	185,150	83.362	166		185,316	83.436
5. 2021 .....	232,252	199,133	8,617	4.327	207,750	89.450	23,550	1,399	232,699	100.193

12 Title XVIII-Medicare



**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XIX - Medicaid**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....					
2. 2017 .....					
3. 2018 .....					
4. 2019 .....					
5. 2020 .....			X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....										
2. 2018 .....										
3. 2019 .....										
4. 2020 .....										
5. 2021 .....										

12 Title XIX-Medicaid

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Other**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	1,137	1,137	1,137	1,137	1,137
2.	2017 .....	265	265	265	265	265
3.	2018 .....	X X X	1,495	1,495	1,495	1,495
4.	2019 .....	X X X	X X X	2,942	2,942	2,942
5.	2020 .....	X X X	X X X	X X X	9,133	9,133
6.	2021 .....	X X X	X X X	X X X	X X X	25,908

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	1,137	1,137	1,137	1,137	1,137
2.	2017 .....	640	265	265	265	265
3.	2018 .....	X X X	2,654	1,495	1,495	1,495
4.	2019 .....	X X X	X X X	4,065	2,942	2,942
5.	2020 .....	X X X	X X X	X X X	11,638	9,133
6.	2021 .....	X X X	X X X	X X X	X X X	29,800

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	2,264	265	32	11.947	297	13.103			297	13.103
2. 2018 .....	2,091	1,495			1,495	71.497			1,495	71.497
3. 2019 .....	3,617	2,942			2,942	81.338			2,942	81.338
4. 2020 .....	12,069	9,133			9,133	75.673			9,133	75.673
5. 2021 .....	26,278	25,908			25,908	98.592	3,892		29,800	113.403

12 Other

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	2	3	4	5	6	7	8	9
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves .....									
2. Additional policy reserves (a) .....	36,289,177						36,289,177		
3. Reserve for future contingent benefits .....									
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....									
5. Aggregate write-ins for other policy reserves .....									
6. TOTALS (Gross) .....	36,289,177						36,289,177		
7. Reinsurance ceded .....									
8. TOTALS (Net) (Page 3, Line 4) .....	36,289,177						36,289,177		
9. Present value of amounts not yet due on claims .....									
10. Reserve for future contingent benefits .....									
11. Aggregate write-ins for other claim reserves .....									
12. TOTALS (Gross) .....									
13. Reinsurance ceded .....									
14. TOTALS (Net) (Page 3, Line 7) .....									
<b>DETAILS OF WRITE-INS</b>									
0501. ....									
0502. ....									
0503. ....									
0598. Summary of remaining write-ins for Line 5 from overflow page .....									
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....									
1101. ....									
1102. ....									
1103. ....									
1198. Summary of remaining write-ins for Line 11 from overflow page .....									
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....									

(a) Includes \$.....35,553,498 premium deficiency reserve.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building) .....	109,105	40,753	1,516,123		1,665,981
2. Salaries, wages and other benefits .....	2,498,509	933,245	34,707,542	11,807	38,151,103
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			7,767,339		7,767,339
4. Legal fees and expenses .....	14,540	5,431	202,045		222,016
5. Certifications and accreditation fees .....	39,825	14,874	533,939		588,638
6. Auditing, actuarial and other consulting services .....	100,031	37,361	1,363,624		1,501,016
7. Traveling expenses .....			115,687		115,687
8. Marketing and advertising .....			41,216		41,216
9. Postage, express and telephone .....	29,409	10,985	408,668		449,062
10. Printing and office supplies .....	129,438	48,348	1,798,677		1,976,463
11. Occupancy, depreciation and amortization .....	412,815	154,195	5,736,489		6,303,499
12. Equipment .....	80	30	1,116		1,226
13. Cost or depreciation of EDP equipment and software .....	7,441	2,780	103,406		113,627
14. Outsourced services including EDP, claims, and other services .....	1,321,669	493,671	18,365,946		20,181,286
15. Boards, bureaus and association fees .....	16,105	6,015	223,793		245,913
16. Insurance, except on real estate .....	34,618	12,933	508,524		556,075
17. Collection and bank service charges .....			2,224,580	58,232	2,282,812
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....			(31,932,152)		(31,932,152)
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	4,000	1,494	55,580		61,074
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....	397	148	2,081		2,626
23.2 State premium taxes .....	79,465	29,620	416,601		525,686
23.3 Regulatory authority licenses and fees .....			92,255		92,255
23.4 Payroll taxes .....	136,753	51,080	1,900,319		2,088,152
23.5 Other (excluding federal income and real estate taxes) .....			20,308		20,308
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	475,658	65,986	1,005,170		1,546,814
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	5,409,858	1,908,949	47,178,876	70,039 (a)	54,567,722
27. Less expenses unpaid December 31, current year .....	1,019,250	379,925	415,813		1,814,988
28. Add expenses unpaid December 31, prior year .....	540,118	188,827	145,622		874,567
29. Amounts receivable relating to uninsured plans, prior year .....					
30. Amounts receivable relating to uninsured plans, current year .....					
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	4,930,726	1,717,851	46,908,685	70,039	53,627,301
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous .....	475,658	27,019	1,005,170		1,507,847
2502. Accrued Claims Processing .....		38,967			38,967
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	475,658	65,986	1,005,170		1,546,814

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 58,086	45,678
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,125,249	1,326,931
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 1,937	1,984
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	1,185,272	1,374,593
11. Investment expenses		(g) 70,039
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		70,039
17. Net Investment income (Line 10 minus Line 16)		1,304,554

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 11,890 accrual of discount less \$ 388,129 amortization of premium and less \$ 310,896 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	236,587		236,587	133,637	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	109,190		109,190		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	345,777		345,777	133,637	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	714,554	583,629	(130,925)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	10,033,357	3,426,098	(6,607,259)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	10,747,911	4,009,727	(6,738,184)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	10,747,911	4,009,727	(6,738,184)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other assets .....	10,033,357	3,426,098	(6,607,259)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	10,033,357	3,426,098	(6,607,259)

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
1. Health Maintenance Organizations .....						
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....	21,620	22,287	22,496	22,861	23,266	271,612
4. Point of Service .....						
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....	11,788	12,582	12,517	11,933	12,434	148,152
7. TOTAL .....	33,408	34,869	35,013	34,794	35,700	419,764
<b>DETAILS OF WRITE-INS</b>						
0601. Stop Loss .....	11,788	12,582	12,517	11,933	12,434	148,152
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....						
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	11,788	12,582	12,517	11,933	12,434	148,152

## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....						
0299997 Subtotal - Group Subscribers: .....						
0299998 Premiums due and unpaid not individually listed .....	28,512					28,512
0299999 TOTAL Group .....	28,512					28,512
0399999 Premiums due and unpaid from Medicare entities .....	233,752	41,183	34,985	584,649	714,554	180,015
0499999 Premiums due and unpaid from Medicaid entities .....						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	262,264	41,183	34,985	584,649	714,554	208,527



### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
PerformRx .....	13,666,923					13,666,923
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....	1,379,008					1,379,008
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	15,045,931					15,045,931
0299998 Claim Overpayment Receivables - Not Individually Listed .....	2,102					2,102
0299999 Subtotal - Claim Overpayment Receivables .....	2,102					2,102
<b>Risk Sharing Receivables</b>						
Geisinger Clinic .....	3,547,478					3,547,478
0599998 Risk Sharing Receivables - Not Individually Listed .....						
0599999 Subtotal - Risk Sharing Receivables .....	3,547,478					3,547,478
0799999 Gross Health Care receivables .....	18,595,511					18,595,511

### EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	9,147,568	4,969,600	1,379,009	13,666,923	10,526,577	17,441,711
2. Claim overpayment receivables .....			2,102		2,102	681,390
3. Loans and advances to providers .....						
4. Capitation arrangement receivables .....						45,376
5. Risk sharing receivables .....			323,850	3,223,628	323,850	1,839,659
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	9,147,568	4,969,600	1,704,961	16,890,551	10,852,529	20,008,136

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	659,154	49,502	30,533	7,224	70,125	816,538
0399999 Aggregate Accounts Not Individually Listed - Covered .....	7,502,541	1,006,619	181,650	119,801	480,574	9,291,185
0499999 Subtotals .....	8,161,695	1,056,121	212,183	127,025	550,699	10,107,723
0599999 Unreported claims and other claim reserves .....						16,017,474
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						26,125,197
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						1,482,854

## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
Geisinger Health .....	40,000,000					40,000,000	
0199999 Total - Individually listed receivables .....	40,000,000					40,000,000	
0299999 Receivables not individually listed .....	988,459					988,459	
0399999 TOTAL Gross Amounts Receivable .....	40,988,459					40,988,459	

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
Geisinger Health Plan .....		10,719,167	10,719,167	
0199999 Total - Individually Listed Payables .....	X X X	10,719,167	10,719,167	
0299999 Payables not Individually Listed .....	X X X	300,805	300,805	
0399999 TOTAL Gross Payables .....	X X X	11,019,972	11,019,972	

### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	434,616	0.173	35,700	100.000		434,616
4. TOTAL Capitation Payments .....	434,616	0.173	35,700	100.000		434,616
<b>Other Payments:</b>						
5. Fee-for-service .....	5,171,888	2.059	X X X	X X X	4,152,584	1,019,304
6. Contractual fee payments .....	245,165,905	97.595	X X X	X X X	222,201,020	22,964,885
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	436,096	0.174	X X X	X X X	436,096	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	250,773,889	99.827	X X X	X X X	226,789,700	23,984,189
13. TOTAL (Line 4 plus Line 12) .....	251,208,505	100.000	X X X	X X X	226,789,700	24,418,805

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....						
2. Medical furniture, equipment and fixtures .....	<b>N O N E</b>					
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....						

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

This annual statement for Geisinger Indemnity Insurance Company (GIIC) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GIIC's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	(76,628,200)	(22,603,468)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(76,628,200)	(22,603,468)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	36,338,549	39,571,296
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	36,338,549	39,571,296

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GIIC recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GIIC uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 – 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 – 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships, and limited liability companies: Not Applicable
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GIIC includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GIIC records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GIIC capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GIIC calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable



## Notes to Financial Statements

#### 4. Discontinued Operations

Not Applicable

#### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable

B. Debt Restructuring: Not Applicable

C. Reverse Mortgages: Not Applicable

D. Loan-Backed Securities

(1) GIIC uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third-party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model, which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.

(3) Table of investments where an OTTI was recognized to the discounted cash flows because the company does not expect to recover the amortized cost basis of the investment: Not Applicable.

(4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

J. Real Estate: Not Applicable

K. Low-Income Housing Tax Credits (LIHTC): Not Applicable

L. Restricted Assets:

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted To Total Admitted Assets (b)
j. On deposit with states	97,576	97,114	462	-	97,576	0.056%	0.059%
o. Total Restricted Assets	97,576	97,114	462	-	97,576	0.056%	0.059%

M. Working Capital Finance Investments: Not Applicable

N. Offsetting and Netting of Assets and Liabilities: Not Applicable

O. 5GI Securities: Not Applicable

P. Short Sales: Not Applicable

Q. Prepayment Penalty and Acceleration Fees:

Description	General Account
(1) Number of CUSIPs	14
(2) Aggregate Amount of Investment Income	\$ 460,634

R. Reporting Entity's Share of Cash Pool by Asset Type: Not Applicable

#### 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: Not Applicable

B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

#### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.

B. Not applicable as amounts are written-off.

#### 8. Derivative Instruments: Not Applicable

A. Derivatives under SSAP No. 86—Derivatives

(8) a. Not Applicable

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(2) a. Not Applicable

(2) b. Not Applicable

(2) c. Not Applicable

(3) a. Not Applicable

## Notes to Financial Statements

- (3) b. Not Applicable  
(4) a. Not Applicable  
(4) b. Not Applicable

## 9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	28,137,094	2,992	28,140,086	10,598,452	2,992	10,601,444	17,538,642	-	17,538,642
(b)	Statutory Valuation Allowance Adjustments	28,119,382	2,992	28,122,374	10,576,313	2,992	10,579,305	17,543,069	-	17,543,069
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	17,712	-	17,712	22,139	-	22,139	(4,427)	-	(4,427)
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	17,712	-	17,712	22,139	-	22,139	(4,427)	-	(4,427)
(f)	Deferred Tax Liabilities	17,712	-	17,712	22,139	-	22,139	(4,427)	-	(4,427)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	-	-	-	-	-	-	-	-	-

2.	Admission Calculation Components SSAP No. 101	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	-	-	-	-	-	-	-	-	-
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	-	-	-	-	-	-	-	-
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	11,450,782	XXX	XXX	5,964,778	XXX	XXX	(513,996)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	17,712	-	17,712	22,139	-	22,139	(4,427)	-	(4,427)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	17,712	-	17,712	22,139	-	22,139	(4,427)	-	(4,427)

3.	Description	2021	2020
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	518.688%	373.615%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	76,338,549	39,571,296

4.	Impact of Tax-Planning Strategies	2021		2020		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1.	Adjusted gross DTAs amount from Note 9A1(c)	17,712	-	22,139	-	(4,427)	-
2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	17,712	-	22,139	-	(4,427)	-
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Regarding deferred tax liabilities that are not recognized: Not Applicable

## Notes to Financial Statements

C. Current income taxes incurred consist of the following major components:

Description	2021	2020	Change
1. Current Income Tax			
(a) Federal	-	-	-
(g) Federal and foreign income taxes incurred	-	-	-
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	85,328	76,557	8,771
(2) Unearned premium reserve	6,326	12,205	(5,879)
(3) Policyholder reserves	7,466,235	2,787,720	4,678,515
(10) Receivables – nonadmitted	2,257,062	842,043	1,415,019
(11) Net operating loss carry-forward	18,322,143	6,879,927	11,442,216
Subtotal	28,137,094	10,598,452	17,538,642
(b) Statutory valuation allowance adjustment	28,119,382	10,576,313	17,543,069
(d) Admitted ordinary deferred tax assets	17,712	22,139	(4,427)
(e) Capital:			
(4) Other (including items < 5% of total capital tax assets)	2,992	2,992	-
(f) Statutory valuation allowance adjustment	2,992	2,992	-
(h) Admitted capital deferred tax assets	-	-	-
(i) Admitted deferred tax assets	17,712	22,139	(4,427)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(5) Other (including items < 5% of total ordinary tax liabilities)	17,712	22,139	(4,427)
(c) Deferred tax liabilities	17,712	22,139	(4,427)
4. Net deferred tax assets/liabilities	-	-	-

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	(16,091,922)	21.0%
Change in statutory valuation allowance	17,502,353	-22.8%
Miscellaneous and tax penalties	4,265	0.0%
Change in nonadmitted assets	(1,415,019)	1.8%
Disallowed travel and entertainment	323	0.0%
Totals	-	0.0%
Total statutory income taxes	-	0.0%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2021, GIIC had net operating loss carryforwards expiring through the year 2041: \$87,248,300.  
(2) At December 31, 2021, GIIC did not have a capital loss carryforward.  
(3) GIIC had no income tax expense for 2021 and 2020 that is available for recoupment in the event of future net losses.  
(4) GIIC did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

GIIC is subject to taxation in the U.S. and various states. GIIC files a separate company federal tax return. As of December 31, 2021, GIIC is no longer subject to U.S. federal examinations by tax authorities for years prior to 2018.

G. Federal or Foreign Federal Income Tax Loss Contingencies

GIIC does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

GIIC did not make any payments and has no expected future payments to satisfy an RTT liability.

I. Alternative Minimum Tax (AMT) Credit

At December 31, 2021, GIIC did not have an AMT credit carryforward.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Geisinger Indemnity Insurance Company (GIIC) is a for-profit entity under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System. GIIC operates a licensed Property and Casualty company writing accident and health insurance. Geisinger Health exercises control over GIIC by controlling appointments to the Board of Directors and through Geisinger Health requirements of approval for any amendments to Articles of Incorporation or By-laws. GIIC was incorporated on May 18, 1995 and commenced business on February 21, 1996.

B. For calendar year 2021 GIIC received total contributions of \$120.0 million from Geisinger Health.

C. Not Applicable

D. Amounts due From Affiliates:

Geisinger Quality Options	988,459
Geisinger Health	40,000,000
Total	40,988,459

## Notes to Financial Statements

Additionally, GIIC has a \$3.5 million risk sharing receivable from Geisinger Clinic as of December 31, 2021. See Note 28B for additional details.

### Amounts due To Affiliates:

Geisinger System Services	179,666
Geisinger Clinic	121,139
Geisinger Health Plan	10,719,167
Total	11,019,972

- Amounts current and settled within 30 days (\*unless otherwise noted).

- E. GIIC has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GIIC contracts with various affiliated health care providers, including Geisinger Clinic, Geisinger Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center, Geisinger Wyoming Valley Medical Center, Geisinger Lewistown Hospital, Geisinger St. Luke's Hospital, Geisinger Medical Center Muncy and Geisinger Jersey Shore Hospital for the provision of health care services to its members. The cost of medical services provided or contracted for are accrued in the period in which the services are provided. GIIC has contracted with Geisinger Health Plan to provide administrative services for the ASO business. GIIC has no employees and purchases administrative services from Geisinger System Services, including compensation and benefits expense of individuals assigned to GIIC.
- G. All outstanding shares of GIIC, a member of an insurance holding company system, are owned by Geisinger Health, a company domiciled in the state of Pennsylvania.
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans: Not Applicable
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: Not Applicable
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. GIIC, as of the balance sheet date 12/31/21, has common stock authorized for 100,000 shares with 100,000 shares outstanding. The par value per share is \$10.00.
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividends are not paid.
- D. As of December 31, 2021, GIIC received a contribution of \$80.0 million from Geisinger Health. On February 28, 2022, GIIC received a contribution of \$40.0 million from Geisinger Health related to calendar year 2021.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): \$97,879
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable
- M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GIIC has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GIIC have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

## Notes to Financial Statements

### 15. Leases

- A. GIIC does not have any material lease obligations at this time.
  - a. Sale-Leaseback transactions: Not Applicable
- B. Lessor and Leveraged Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021:

Description	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
A. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	7,804,187	-	7,804,187
B. Total net other income or expense (including interest paid to or received from plans)	-	-	-
C. Total net gain or loss from operations	7,804,187	-	7,804,187
D. The claim payment volume	512,723,012	-	512,723,012

- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

### 20. Fair Value Measurements

- A. Investments reflected at Fair Value at December 31, 2021 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Separate account assets					
Short Term	5,719,229	-	-	-	5,719,229
Total	5,719,229	-	-	-	5,719,229

- B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable
- C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	67,546,790	67,467,854	-	67,546,790	-	-	67,546,790
Short Term	5,719,229	5,719,229	5,719,229	-	-	-	5,719,229
Total	73,266,019	73,187,083	5,719,229	67,546,790	-	-	73,266,019

- D. Estimated Fair Values Not Practicable: Not Applicable

### 21. Other Items

- A. Unusual or Infrequent Items: Not Applicable
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

### 22. Events Subsequent

Type I: On February 28, 2022, GIIC received a capital infusion in the amount \$40.0 million from Geisinger Health. Per SSAP No. 72 and SSAP No. 9, the capital infusion is treated as an admitted asset.

Type II: Not Applicable

## Notes to Financial Statements

### 23. Reinsurance

#### A. Ceded Reinsurance Report:

##### Section 1 – General Interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No

##### Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
- 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No

##### Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No

#### B. Uncollectible Reinsurance: Not Applicable

#### C. Commutation of Ceded Reinsurance: Not Applicable

#### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable

#### E. Reinsurance Credit:

- 1) Does the company have any reinsurance agreements subject to A-791? No
- 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
- 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
- 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No
- 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GIC at December 31, 2021 that are subject to retrospective rating features was \$232.5 million, that represented 90.1% of the total net premiums written. No other net premiums written by GIC are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA): Not Applicable
  - 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO
  - 2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
    - a. Permanent ACA Risk Adjustment Program: Not Applicable
    - b. Transitional ACA Reinsurance Program: Not Applicable
    - c. Temporary ACA Risk Corridors Program: Not Applicable
  - 3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance: Not Applicable
  - 4) Roll forward of risk corridors asset and liability balances by program benefit year: Not Applicable
  - 5) ACA Risk Corridors Receivable as of Reporting Date: Not Applicable

### 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$26.1 million. As of December 31, 2021, \$19.9 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$0.0 million as a result of re-estimation of unpaid claims principally on the Medicare line of insurance. Therefore, there has been a \$2.9 million favorable prior year development since December 31, 2020 to December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$1.4 million and \$0.7 million as of December 31, 2021 and 2020, respectively. GIC has no retrospectively rated policies.
- B. There were no significant changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Not Applicable

## Notes to Financial Statements

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2021	7,289,881	7,289,881	-	-	-
09/30/2021	7,289,881	7,289,881	-	-	-
06/30/2021	7,011,694	6,717,924	7,547,504	-	-
03/31/2021	6,876,705	6,979,866	7,253,734	-	-
12/31/2020	10,638,396	8,775,290	7,184,886	-	-
09/30/2020	8,129,235	8,565,270	9,030,471	-	-
06/30/2020	7,156,066	7,050,009	7,853,406	-	-
03/31/2020	7,031,358	8,305,411	8,494,588	-	-
12/31/2019	8,503,941	8,224,005	8,722,496	-	-
09/30/2019	7,686,477	8,467,840	8,467,840	-	-
06/30/2019	6,917,553	7,767,715	7,813,158	-	-
03/31/2019	6,922,852	8,194,554	8,169,061	-	-

As of December 31, 2021, GIIC estimated and reported pharmacy rebates of \$32.1 million on financial statements related to periods prior to December 31, 2018. Actual pharmacy rebates received for periods prior to December 31, 2018 were \$33.3 million.

#### B. Risk Sharing Receivables

Effective July 1, 2018, GIIC and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GIIC and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables/payables are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GIIC will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GIIC. Settlements occur every six months with three months of claims runout. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

As of December 31, 2021, GIIC has received risk sharing payments of \$6.4 million related to 2018. Effective January 1, 2022, settlements will no longer include updates to the 2018 service periods.

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2021	2021	-	(944,093)	(4,167,271)	3,223,628	(4,167,721)	-	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	(2,327,777)	(2,681,634)	(3,049,448)	367,814	(4,167,435)	1,117,988	-	-
	2021	xxx	-	xxx	xxx	xxx	xxx	-	-
2019	2019	782,608	1,357,957	1,401,920	(43,963)	2,000,008	(1,850,610)	1,252,522	-
	2020	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

### 29. Participating Policies

Not Applicable

### 30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	\$35.6 million
2. Date of the most recent evaluation of this liability	12/31/2021
3. Was anticipated investment income utilized in the calculation?	Yes

### 31. Anticipated Salvage and Subrogation

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3. Yes[X] No[ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[X] No[ ]
- 2.2 If yes, date of change: 12/15/2021
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/06/2020
- 3.4 By what department or departments?  
Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC. Yes[ ] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity such company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[ ] N/A[X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP. 1601 Market Street, Philadelphia, PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a please explain:



## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes  No   
 12.11 Name of real estate holding company 0  
 12.12 Number of parcels involved \$ ..... 0  
 12.13 Total book/adjusted carrying value \$ ..... 0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes  No  N/A   
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes  No  N/A   
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes  No  N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No   
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes  No   
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No   
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes  No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes  No
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes  No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes  No

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes  No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 0  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 0  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes  No
- 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 0  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes  No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
	???

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes[X] No[ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 97,576
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity at tests to the following: Yes[ ] No[X]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle St., Chicago, Il. 60675

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	67,467,854	67,546,790	78,936
31.2 Preferred stocks .....			
31.3 Totals .....	67,467,854	67,546,790	78,936

31.4 Describe the sources or methods utilized in determining the fair values:

Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X] N/A[ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[ ] No[X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[ ] No[X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has complete robust reunderwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes[ ] No[ ] N/A[X]

### OTHER

38.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 152,285

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	69,025

39.1 Amount of payments for legal expenses, if any?

\$ ..... 177,152

39.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Blank Rome .....	80,733
Cozen O'Connor .....	46,209

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ ..... 63,612

40.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Health Management Associates .....	26,826

# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes  No
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	258,087,347	233,911,707
2.2 Premium Denominator .....	258,087,347	233,911,707
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	63,897,228	36,676,735
2.5 Reserve Denominator .....	63,897,228	36,676,735
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes  No
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes  No
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes  No  N/A
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes  No
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 850,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
 Provider contracts contain hold harmless and continuity of coverage provisions
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes  No
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 53,205
  - 8.2 Number of providers at end of reporting year ..... 57,201
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes  No
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 372,878
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes  No
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 1,570,255
  - 10.22 Amount actually paid for year bonuses \$ ..... 436,096
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes  No
  - 11.13 An Individual Practice Association (IPA), or, Yes  No
  - 11.14 A Mixed Model (combination of above)? Yes  No
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes  No
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.  
 Pennsylvania
- 11.4 If yes, show the amount required. \$ ..... 1,125,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes  No
- 11.6 If the amount is calculated, show the calculation.
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
48 counties in Pennsylvania .....
All counties in West Virginia .....

- 13.1 Do you act as a custodian for health savings accounts? Yes  No
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes  No
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes  No  N/A
- 14.2 If the answer to 14.1 is yes, please provide the following:

## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	164,893,095	101,742,390	85,407,107	78,738,072	77,066,443
2. TOTAL Liabilities (Page 3, Line 24) .....	88,554,546	62,171,094	47,444,500	45,163,307	38,971,736
3. Statutory minimum capital and surplus requirement .....	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	76,338,549	39,571,296	37,962,607	33,574,765	38,094,707
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	258,087,347	233,911,707	241,008,837	241,292,819	205,481,411
6. TOTAL Medical and Hospital Expenses (Line 18) .....	259,612,362	203,213,340	221,001,536	218,614,033	185,983,077
7. Claims adjustment expenses (Line 20) .....	7,318,807	5,168,242	4,684,281	4,353,799	4,996,966
8. TOTAL Administrative Expenses (Line 21) .....	47,178,876	41,170,400	29,308,492	26,692,768	17,174,410
9. Net underwriting gain (loss) (Line 24) .....	(78,301,337)	(23,777,851)	(13,407,468)	(14,083,068)	(2,673,042)
10. Net investment gain (loss) (Line 27) .....	1,650,331	1,134,199	1,216,706	462,431	552,472
11. TOTAL Other Income (Lines 28 plus 29) .....	22,806	40,184	137,912	61,343	15,930
12. Net income or (loss) (Line 32) .....	(76,628,200)	(22,603,468)	(11,999,870)	(13,195,229)	(2,097,845)
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	(52,255,526)	(10,664,681)	(6,363,280)	(23,172,515)	7,740,693
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	76,338,549	39,571,296	37,962,607	33,574,765	38,094,707
15. Authorized control level risk-based capital .....	14,717,641	10,591,475	10,007,470	9,703,151	7,859,776
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	35,700	33,408	31,364	30,919	28,127
17. TOTAL Members Months (Column 6, Line 7) .....	419,764	362,292	375,197	366,398	334,221
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	100.6	86.9	91.7	90.6	90.7
20. Cost containment expenses .....	2.1	1.7	1.5	1.4	1.8
21. Other claims adjustment expenses .....	0.7	0.5	0.5	0.4	0.6
22. TOTAL Underwriting Deductions (Line 23) .....	130.3	110.2	105.6	105.8	101.5
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	(30.3)	(10.2)	(5.6)	(5.8)	(1.3)
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 13, Column 5) .....	20,075,351	19,739,462	21,327,545	18,727,929	16,234,938
25. Estimated liability of unpaid claims-[prior year (Line 13, Column 6)] .....	608,681	8,817,383	3,774,438	11,953,443	2,858,255
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 10244

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	33,048							21,260		11,788
2. First Quarter .....	34,869							22,287		12,582
3. Second Quarter .....	35,013							22,496		12,517
4. Third Quarter .....	34,794							22,861		11,933
5. Current Year .....	35,700							23,266		12,434
6. Current Year Member Months .....	419,764							271,612		148,152
<b>TOTAL Member Ambulatory Encounters for Year:</b>										
7. Physician .....	355,654							288,097		67,557
8. Non-Physician .....	80,239							65,782		14,457
9. TOTAL .....	435,893							353,879		82,014
10. Hospital Patient Days Incurred .....	20,300							18,770		1,530
11. Number of Inpatient Admissions .....	3,870							3,462		408
12. Health Premiums Written (b) .....	258,525,332							232,247,389		26,277,943
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	258,525,332							232,247,389		26,277,943
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	251,208,505							225,300,955		25,907,550
18. Amount Incurred for Provision of Health Care Services .....	259,612,362							232,317,567		27,294,795

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....23,266.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....232,247,389





## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 10244

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	33,048							21,260		11,788
2. First Quarter .....	34,869							22,287		12,582
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4. Third Quarter .....	34,794							22,861		11,933
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7. Physician .....	355,654							288,097		67,557
8. Non-Physician .....	80,239							65,782		14,457
9. TOTAL .....	435,893							353,879		82,014
10. Hospital Patient Days Incurred .....	20,300							18,770		1,530
11. Number of Inpatient Admissions .....	3,870							3,462		408
12. Health Premiums Written (b) .....	258,525,332							232,247,389		26,277,943
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	258,525,332							232,247,389		26,277,943
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	251,208,505							225,300,955		25,907,550
18. Amount Incurred for Provision of Health Care Services .....	259,612,362							232,317,567		27,294,795

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....23,266.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....232,247,389

30 Grand Total

31 Schedule S - Part 1 - Section 2 ..... NONE

32 Schedule S - Part 2 ..... NONE

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>													
91529	52-1996029	07/01/2006	UNIMERICA INS CO	WI		MR	352,335						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT		MR	85,650						
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							437,985						
1099999 Total - General Account - Authorized - Non-Affiliates							437,985						
1199999 Total - General Account - Authorized							437,985						
1499999 Subtotal - General Account - Unauthorized - Affiliates - U.S. - Total													
1899999 Total - General Account - Unauthorized - Affiliates													
2299999 Total - General Account - Unauthorized													
2599999 Subtotal - General Account - Certified - Affiliates - U.S. - Total													
2999999 Total - General Account - Certified - Affiliates													
3399999 Total - General Account - Certified													
3699999 Subtotal - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
4099999 Total - General Account - Reciprocal Jurisdiction - Affiliates													
4499999 Total - General Account - Reciprocal Jurisdiction													
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							437,985						
4899999 Subtotal - Separate Accounts - Authorized - Affiliates - U.S. - Total													
5299999 Total - Separate Accounts - Authorized Affiliates													
5699999 Total - Separate Accounts - Authorized													
5999999 Subtotal - Separate Accounts - Unauthorized - Affiliates - U.S. - Total													
6399999 Total - Separate Accounts - Unauthorized - Affiliates													
6799999 Total - Separate Accounts - Unauthorized													
7099999 Subtotal - Separate Accounts - Certified - Affiliates - U.S. - Total													
7499999 Total - Separate Accounts - Certified - Affiliates													
7899999 Total - Separate Accounts - Certified													
8199999 Subtotal - Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total													
8599999 Total - Separate Accounts - Reciprocal Jurisdiction - Affiliates													
8999999 Total - Separate Accounts - Reciprocal Jurisdiction													
9099999 Total - Separate Accounts - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified													
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							437,985						
9999999 Total (Sum of 4599999 and 9099999)							437,985						

34 Schedule S - Part 4 ..... NONE

35 Schedule S - Part 5 ..... NONE

**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....			29	24	25
2. Title XVIII-Medicare .....	438	263	2,074	1,594	1,361
3. Title XIX - Medicaid .....					
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....				146	240
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	87,488,420		87,488,420
2. Accident and health premiums due and unpaid (Line 15) .....	4,782,502		4,782,502
3. Amounts recoverable from reinsurers (Line 16.1) .....			
4. Net credit for ceded reinsurance .....	X X X		
5. All other admitted assets (Balance) .....	72,622,173		72,622,173
6. TOTAL Assets (Line 28) .....	164,893,095		164,893,095
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	26,125,197		26,125,197
8. Accrued medical incentive pool and bonus payments (Line 2) .....	1,482,854		1,482,854
9. Premiums received in advance (Line 8) .....	150,629		150,629
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	60,795,866		60,795,866
15. TOTAL Liabilities (Line 24) .....	88,554,546		88,554,546
16. TOTAL Capital and Surplus (Line 33) .....	76,338,549	X X X	76,338,549
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	164,893,095		164,893,095
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....			
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....			
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....			

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

1	2	Direct Business Only								
		3	4	5	6	7	8	9	10	
State, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	N									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	26,277,943	232,247,389						258,525,332	
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	L									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	26,277,943	232,247,389						258,525,332	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	26,277,943	232,247,389						258,525,332	

**DETAILS OF WRITE-INS**

58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

N - None of the above - Not allowed to write business in the state

2

R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premium written in State of Pennsylvania.

**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS						

**NONE**

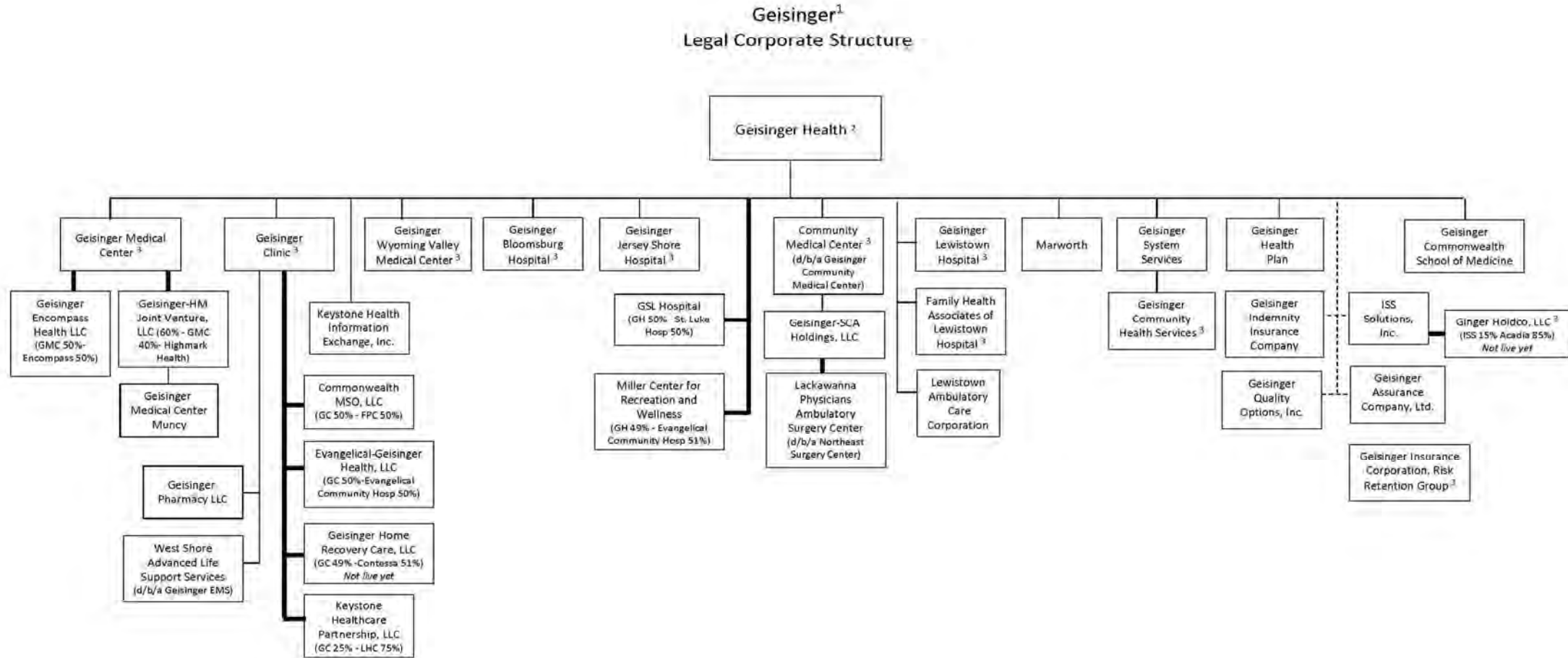


# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

40



**LEGEND**  
 ——— Membership Control  
 - - - - - Sole Shareholder  
 ——— Partnership/ Joint Venture

1. Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.  
 2. PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.  
 3. Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Lewistown Ambulatory Care Corporation	00000	23-2344362					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	82-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger -HM Joint Venture LLC	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Geisinger Home Recovery Care, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	49.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	Ginger Holdco, LLC .....	00000	861990175	.....	.....	.....	.....	PA	NIA	ISS Solutions, Inc .....	Ownership .....	15.0	Geisinger Health .....	No	.....

Asterisk	Explanation
0000001	.....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				3,576,639	315,436,600				319,013,239	
00000	23-2967235	Geisinger Community Health Services					(1,097,083)				(1,097,083)	
95923	23-2311553	Geisinger Health Plan				(3,004,979)	(1,050,673,735)				(1,053,678,714)	
10244	23-2815174	Geisinger Indemnity Insurance Company		120,000,000			(177,690,375)				(57,690,375)	
00000	24-0795959	Geisinger Medical Center				520,284	322,303,458				322,823,742	
00000	24-0862246	Community Medical Center (CMC)					88,248,604				88,248,604	
00000	23-2164794	Geisinger System Services				(1,153,623)	96,577,823				95,424,200	
00000	23-1996150	Geisinger Wyoming Valley					188,241,466				188,241,466	
00000	23-1995911	Geisinger Health		(136,000,000)		(54,205)					(136,054,205)	
12743	20-4275139	Geisinger Quality Options, Inc		16,000,000			(118,181,917)				(102,181,917)	
00000	23-2193572	Geisinger Bloomsburg Hospital					16,054,150				16,054,150	
00000	23-1352187	Geisinger Lewistown Hospital					44,465,728				44,465,728	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					1,638,265				1,638,265	
00000	46-4359893	Keystone Health Information Exchange					931,024				931,024	
00000	98-1016737	Geisinger Assurance Company, Ltd.				115,884					115,884	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					10,445,004				10,445,004	
00000	23-2171417	Marworth					767,617				767,617	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					4,591,993				4,591,993	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC										
00000	23-2344362	Lewistown Ambulatory Care Corporation										
00000	23-3024998	Lackawanna Physician Ambulatory Surgery					95,977				95,977	
00000	85-1581449	Geisinger Pharmacy LLC					257,845,401				257,845,401	
0000	460567687	Evangelical-Geisinger Health, LLC										
00000		Commonwealth MSO, LLC										
00000		Geisinger Home Recovery Care, LLC										
0000	833134941	Keystone Healthcare Partners, LLC										
00000	473104877	Miller Center for Recreation and Wellness										
00000	861990175	Ginger Holdco, LLC										
0000	85-1226106	Geisinger Medical Center Muncy										
9999999		Control Totals							X X X			

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**Response**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   |     |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | Yes |
| 2. Will an actuarial opinion be filed by March 1?   | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

**JUNE FILING**

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | No |
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | No |
| 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | No |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?   | No |

**APRIL FILING**

- |  |     |
|--|-----|
| 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No  |
| 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?  | No  |
| 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                    | Yes |
| 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?       | Yes |
| 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | Yes |

**AUGUST FILING**

- |  |     |
|--|-----|
| 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanation:

Bar Code:

Medicare Supplement Insurance Experience Exhibit



Health Life Supplement - March



Schedule SIS



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



LTC Supplemental Interrogatories



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



10244202121100000

2021

Document Code: 211

**NONE**



**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	6,884,542	7.869	6,884,542		6,884,542	7.869
1.02 All other governments	199,651	0.228	199,651		199,651	0.228
1.03 U.S. states, territories and possessions, etc. guaranteed	308,688	0.353	308,688		308,688	0.353
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	257,569	0.294	257,569		257,569	0.294
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	8,576,736	9.803	8,576,736		8,576,736	9.803
1.06 Industrial and miscellaneous	51,240,668	58.569	51,240,668		51,240,668	58.569
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	67,467,854	77.116	67,467,854		67,467,854	77.116
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgages loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	14,301,337	16.347	14,301,337		14,301,337	16.347
6.02 Cash equivalents (Schedule E, Part 2)	5,719,229	6.537	5,719,229		5,719,229	6.537
6.03 Short-term investments (Schedule DA)						
6.04 Total Cash, cash equivalents and short-term investments	20,020,566	22.884	20,020,566		20,020,566	22.884
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	87,488,420	100.000	87,488,420		87,488,420	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5. Deduct amounts received on disposals, Part 3, Column 15 .....		
6. TOTAL foreign exchange change in book/adjusted	<b>NONE</b>	
6.1 TOTALS, Part 1, Column 15 .....		
6.2 TOTALS, Part 3, Column 13 .....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12 .....		
7.2 TOTALS, Part 3, Column 10 .....		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11 .....		
8.2 TOTALS, Part 3, Column 9 .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Lines 9 minus 10) .....		

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2 Additional investment made after acquisition (Part 2, Column 8) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9 .....		
5.2 TOTALS, Part 3, Column 8 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7. Deduct amounts received on disposals, Part 3, Column 15 .....		
8. Deduct amortization of premium and mortgage interest	<b>NONE</b>	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13 .....		
9.2 TOTALS, Part 3, Column 13 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11 .....		
10.2 TOTALS, Part 3, Column 10 .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. TOTAL valuation allowance .....		
13. Subtotal (Lines 11 plus 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16 .....		
3.2 TOTALS, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13 .....		
5.2 TOTALS, Part 3, Column 9 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 19 .....	<b>NONE</b>	
7. Deduct amounts received on disposals, Part 3, Column 18 .....		
8. Deduct amortization of premium and depreciation .....		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17 .....		
9.2 TOTALS, Part 3, Column 14 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15 .....		
10.2 TOTALS, Part 3, Column 11 .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		28,870,120
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		62,474,508
3. Accrual of Discount .....		11,890
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....	134,327	
4.2 Part 2, Section 1, Column 15 .....		
4.3 Part 2, Section 2, Column 13 .....		
4.4 Part 4, Column 11 .....	(690)	133,637
5. TOTAL gain (loss) on disposals, Part 4, Column 19 .....		345,777
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		24,440,611
7. Deduct amortization of premium .....		388,101
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....		
8.2 Part 2, Section 1, Column 19 .....		
8.3 Part 2, Section 2, Column 16 .....		
8.4 Part 4, Column 15 .....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14 .....		
9.2 Part 2, Section 1, Column 17 .....		
9.3 Part 2, Section 2, Column 14 .....		
9.4 Part 4, Column 13 .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2 .....		460,634
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		67,467,854
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		67,467,854

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments	1. United States .....	6,884,542	7,006,568	6,775,577	6,441,375
	2. Canada .....				
(Including all obligations guaranteed	3. Other Countries .....	199,651	204,971	198,650	200,000
by governments)	4. TOTALS .....	7,084,193	7,211,539	6,974,227	6,641,375
U.S. States, Territories and Possessions (Direct and	5. TOTALS .....	308,688	332,058	317,700	300,000
guaranteed)					
U.S. Political Subdivisions of States, Territories and	6. TOTALS .....	257,569	287,838	259,455	250,000
Possessions (Direct and guaranteed)					
U.S. Special revenue and special assessment	7. TOTALS .....	8,576,736	8,588,465	8,588,114	8,303,533
obligations and all non-guaranteed obligations of					
agencies and authorities of governments and their					
political subdivisions					
Industrial and Miscellaneous,	8. United States .....	42,134,586	42,076,440	42,310,845	40,400,897
SVO Identified Funds, Unaffiliated Bank Loans and	9. Canada .....	2,336,623	2,369,005	2,352,618	2,095,000
Hybrid Securities (unaffiliated)	10. Other Countries .....	6,769,459	6,681,435	6,824,776	6,315,000
	11. TOTALS .....	51,240,668	51,126,880	51,488,239	48,810,897
Parent, Subsidiaries and Affiliates	12. TOTALS .....				
	13. TOTAL Bonds .....	67,467,854	67,546,780	67,627,735	64,305,805
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. TOTALS .....				
Parent, Subsidiaries and Affiliates	18. TOTALS .....				
	19. TOTAL Preferred Stocks .....				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. TOTALS .....				
Parent, Subsidiaries and Affiliates	24. TOTALS .....				
	25. TOTAL Common Stocks .....				
	26. TOTAL Stocks .....				
	27. TOTAL Bonds and Stocks .....	67,467,854	67,546,780	67,627,735	

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	135,013	925,241	5,824,288			X X X	6,884,542	10.20	6,531,128	22.62	6,884,541	1
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	135,013	925,241	5,824,288			X X X	6,884,542	10.20	6,531,128	22.62	6,884,541	1
2. All Other Governments												
2.1 NAIC 1		199,651				X X X	199,651	0.30	199,372	0.69	199,651	
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS		199,651				X X X	199,651	0.30	199,372	0.69	199,651	
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1			308,688			X X X	308,688	0.46	634,090	2.20	308,688	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS			308,688			X X X	308,688	0.46	634,090	2.20	308,688	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1				257,569		X X X	257,569	0.38	759,599	2.63	257,569	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS				257,569		X X X	257,569	0.38	759,599	2.63	257,569	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	1,723,731	3,988,468	1,789,829	954,445	120,262	X X X	8,576,735	12.71	5,087,620	17.62	8,576,735	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	1,723,731	3,988,468	1,789,829	954,445	120,262	X X X	8,576,735	12.71	5,087,620	17.62	8,576,735	

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	637,160	15,537,333	9,223,631	1,219,982		X X X	26,618,106	39.45	7,643,979	26.48	26,618,106	
6.2 NAIC 2		12,833,160	10,267,624	1,022,214	488,915	X X X	24,611,913	36.48	8,003,695	27.72	24,611,912	1
6.3 NAIC 3				10,641		X X X	10,641	0.02	10,641	0.04	10,641	
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	637,160	28,370,493	19,491,255	2,252,837	488,915	X X X	51,240,660	75.95	15,658,315	54.24	51,240,659	1
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,495,904	20,650,693	17,146,436	2,431,996	120,262		42,845,291	63.50	X X X	X X X	42,845,290	1
11.2 NAIC 2	(d) 12,833,160	10,267,624	1,022,214	488,915			24,611,913	36.48	X X X	X X X	24,611,912	1
11.3 NAIC 3	(d)		10,641				10,641	0.02	X X X	X X X	10,641	
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 TOTALS	2,495,904	33,483,853	27,414,060	3,464,851	609,177		(b) 67,467,845	100.00	X X X	X X X	67,467,843	2
11.8 Line 11.7 as a % of Column 7	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	0.00
12. Total Bonds Prior Year												
12.1 NAIC 1	2,292,486	9,599,741	7,259,175	1,333,547	370,839		X X X	X X X	20,855,788	72.24	20,855,789	(1)
12.2 NAIC 2	50,163	1,731,366	3,851,406	1,125,205	1,245,554		X X X	X X X	8,003,694	27.72	8,003,695	(1)
12.3 NAIC 3				10,641			X X X	X X X	10,641	0.04	10,641	
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 TOTALS	2,342,649	11,331,107	11,110,581	2,469,393	1,616,393		X X X	X X X	(b) 28,870,123	100.00	28,870,125	(2)
12.8 Line 12.7 as a % of Col. 9	8.11	39.25	38.48	8.55	5.60		X X X	X X X	100.00	X X X	100.00	0.00
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,495,904	20,650,693	17,146,435	2,431,996	120,262		42,845,290	63.50	20,855,789	72.24	42,845,290	X X X
13.2 NAIC 2		12,833,160	10,267,624	1,022,214	488,915		24,611,913	36.48	8,003,695	27.72	24,611,913	X X X
13.3 NAIC 3			10,641				10,641	0.02	10,641	0.04	10,641	X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 TOTALS	2,495,904	33,483,853	27,414,059	3,464,851	609,177		67,467,844	100.00	28,870,125	100.00	67,467,844	X X X
13.8 Line 13.7 as a % of Col. 7	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1			1				1	0.00	(1)	0.00	X X X	1
14.2 NAIC 2									(1)	0.00	X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 TOTALS			1				1	0.00	(2)	0.00	X X X	1
14.8 Line 14.7 as a % of Col. 7			100.00				100.00	X X X	X X X	X X X	X X X	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11			0.00				0.00	X X X	X X X	X X X	X X X	0.00

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

# SCHEDULE D - PART 1A - SECTION 2

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations	135,013	925,241	5,824,288			X X X	6,884,542	10.20	6,531,128	22.62	6,884,541	1
1.02	Residential Mortgage-Backed Securities						X X X						
1.03	Commercial Mortgage-Backed Securities						X X X						
1.04	Other Loan-Backed and Structured Securities						X X X						
1.05	TOTALS	135,013	925,241	5,824,288			X X X	6,884,542	10.20	6,531,128	22.62	6,884,541	1
2.	All Other Governments												
2.01	Issuer Obligations		199,651				X X X	199,651	0.30	199,372	0.69	199,651	
2.02	Residential Mortgage-Backed Securities						X X X						
2.03	Commercial Mortgage-Backed Securities						X X X						
2.04	Other Loan-Backed and Structured Securities						X X X						
2.05	TOTALS		199,651				X X X	199,651	0.30	199,372	0.69	199,651	
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations			308,688			X X X	308,688	0.46	634,090	2.20	308,688	
3.02	Residential Mortgage-Backed Securities						X X X						
3.03	Commercial Mortgage-Backed Securities						X X X						
3.04	Other Loan-Backed and Structured Securities						X X X						
3.05	TOTALS			308,688			X X X	308,688	0.46	634,090	2.20	308,688	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations				257,569		X X X	257,569	0.38	759,599	2.63	257,569	
4.02	Residential Mortgage-Backed Securities						X X X						
4.03	Commercial Mortgage-Backed Securities						X X X						
4.04	Other Loan-Backed and Structured Securities						X X X						
4.05	TOTALS				257,569		X X X	257,569	0.38	759,599	2.63	257,569	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations						X X X			400,744	1.39		
5.02	Residential Mortgage-Backed Securities	1,723,731	3,735,050	1,789,829	954,445	120,262	X X X	8,323,317	12.34	4,432,443	15.35	8,323,317	
5.03	Commercial Mortgage-Backed Securities		253,418				X X X	253,418	0.38	254,432	0.88	253,418	
5.04	Other Loan-Backed and Structured Securities						X X X						
5.05	TOTALS	1,723,731	3,988,468	1,789,829	954,445	120,262	X X X	8,576,735	12.71	5,087,619	17.62	8,576,735	
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	450,042	26,160,420	18,964,671	2,252,837	488,915	X X X	48,316,885	71.61	14,243,002	49.33	48,316,885	
6.02	Residential Mortgage-Backed Securities						X X X						
6.03	Commercial Mortgage-Backed Securities	826	403,301	442,121			X X X	846,248	1.25	42,904	0.15	846,249	(1)
6.04	Other Loan-Backed and Structured Securities	186,291	1,806,771	84,463			X X X	2,077,525	3.08	1,372,407	4.75	2,077,525	
6.05	TOTALS	637,159	28,370,492	19,491,255	2,252,837	488,915	X X X	51,240,658	75.95	15,658,313	54.24	51,240,659	(1)
7.	Hybrid Securities												
7.01	Issuer Obligations						X X X						
7.02	Residential Mortgage-Backed Securities						X X X						
7.03	Commercial Mortgage-Backed Securities						X X X						
7.04	Other Loan-Backed and Structured Securities						X X X						
7.05	TOTALS						X X X						
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						X X X						
8.02	Residential Mortgage-Backed Securities						X X X						
8.03	Commercial Mortgage-Backed Securities						X X X						
8.04	Other Loan-Backed and Structured Securities						X X X						
8.05	Affiliated Bank Loans - Issued						X X X						
8.06	Affiliated Bank Loans - Acquired						X X X						
8.07	TOTALS						X X X						

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## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	585,055	27,285,312	25,097,647	2,510,406	488,915	X X X	55,967,335	82.95	X X X	X X X	55,967,334	1
11.02 Residential Mortgage-Backed Securities	1,723,731	3,735,050	1,789,829	954,445	120,262	X X X	8,323,317	12.34	X X X	X X X	8,323,317	
11.03 Commercial Mortgage-Backed Securities	826	656,719	442,121			X X X	1,099,666	1.63	X X X	X X X	1,099,667	(1)
11.04 Other Loan-Backed and Structured Securities	186,291	1,806,771	84,463			X X X	2,077,525	3.08	X X X	X X X	2,077,525	
11.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 TOTALS	2,495,903	33,483,852	27,414,060	3,464,851	609,177		67,467,843	100.00	X X X	X X X	67,467,843	
11.09 Line 11.08 as a % of Col. 7	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	149,980	8,458,912	10,358,156	2,205,347	1,595,540	X X X	X X X	X X X	22,767,935	78.86	22,767,937	(2)
12.02 Residential Mortgage-Backed Securities	1,597,145	1,899,641	650,758	264,046	20,853	X X X	X X X	X X X	4,432,443	15.35	4,432,443	
12.03 Commercial Mortgage-Backed Securities	25,518	170,152	101,666			X X X	X X X	X X X	297,336	1.03	297,337	(1)
12.04 Other Loan-Backed and Structured Securities	570,005	802,402				X X X	X X X	X X X	1,372,407	4.75	1,372,407	
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 TOTALS	2,342,648	11,331,107	11,110,580	2,469,393	1,616,393		X X X	X X X	28,870,121	100.00	28,870,124	(3)
12.09 Line 12.08 as a % of Col. 9	8.11	39.25	38.48	8.55	5.60		X X X	X X X	100.00	X X X	100.00	0.00
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	585,055	27,285,312	25,097,646	2,510,406	488,915	X X X	55,967,334	82.95	22,767,937	78.86	55,967,334	X X X
13.02 Residential Mortgage-Backed Securities	1,723,731	3,735,050	1,789,829	954,445	120,262	X X X	8,323,317	12.34	4,432,443	15.35	8,323,317	X X X
13.03 Commercial Mortgage-Backed Securities	826	656,719	442,121			X X X	1,099,666	1.63	297,337	1.03	1,099,666	X X X
13.04 Other Loan-Backed and Structured Securities	186,291	1,806,771	84,463			X X X	2,077,525	3.08	1,372,407	4.75	2,077,525	X X X
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 TOTALS	2,495,903	33,483,852	27,414,059	3,464,851	609,177		67,467,842	100.00	28,870,124	100.00	67,467,842	X X X
13.09 Line 13.08 as a % of Col. 7	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.70	49.63	40.63	5.14	0.90		100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations			1			X X X	1	0.00	(2)	0.00	X X X	1
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X			(1)	0.00	X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 TOTALS			1				1	0.00	(3)	0.00	X X X	1
14.09 Line 14.08 as a % of Col. 7			100.00				100.00	X X X	X X X	X X X	X X X	100.00
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11			0.00				0.00	X X X	X X X	X X X	X X X	0.00

601S

**SI10 Schedule DA - Verification ..... NONE**

**SI11 Schedule DB Part A Verification ..... NONE**

**SI11 Schedule DB Part B Verification ..... NONE**

**SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE**

**SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE**

**SI14 Schedule DB Verification ..... NONE**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**  
**(Cash Equivalents)**

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	1,966,869		1,966,869	
2. Cost of cash equivalents acquired .....	58,223,856		58,223,856	
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	54,471,496		54,471,496	
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	5,719,229		5,719,229	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	5,719,229		5,719,229	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

**E01 Schedule A - Part 1 Real Estate Owned ..... NONE**

**E02 Schedule A - Part 2 Real Estate Acquired ..... NONE**

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

**E07 Schedule BA Part 1 - Long-Term Invested Assets Owned ..... NONE**

**E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired ..... NONE**

**E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed ..... NONE**

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 CUSIP Identification	4 F O R E I G N Code	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
<b>U.S. Governments - Issuer Obligations</b>																					
912810PZ5	TSY INFL IX N/B				489,827	127,812	592,604	463,651	511,894	27,050	(6,630)			2,500	0.820	JJ	5,355	11,074	02/01/2019	01/15/2029	
9128285W6	TSY INFL IX N/B				269,785	115,687	316,723	273,775	285,850	15,970	(1,702)			0.875	0.190	JJ	1,107	2,289	11/06/2019	01/15/2029	
9128287D6	TSY INFL IX N/B				151,488	112,046	181,686	162,152	163,146	9,459	(131)			0.250	0.160	JJ	187	387	08/05/2019	07/15/2029	
912828D56	US TREASURY N/B				76,667	103,843	77,883	75,000	75,865		(319)			2.375	1.920	FA	673	1,781	06/10/2019	08/15/2024	
912828TY6	US TREASURY N/B				135,042	101,062	136,434	135,000	135,013		(14)			1.625	1.610	MN	285	2,194	12/02/2019	11/15/2022	
912828U24	US TREASURY N/B				95,363	103,510	103,516	100,000	97,576		462			2.000	2.530	MN	260	2,000	12/19/2016	11/15/2026	
912828V49	TSY INFL IX N/B				464,191	110,078	472,528	429,266	473,168	13,185	(4,208)			0.375	1.620	JJ	744		07/13/2021	01/15/2027	
912828X70	US TREASURY N/B				753,691	102,718	770,391	750,000	751,799		(749)			2.000	1.890	AO	2,569	15,000	06/05/2019	04/30/2024	
912828Z37	TSY INFL IX N/B				2,791,242	111,015	2,833,709	2,552,531	2,843,871	68,663	(16,034)			0.125	(1.250)	JJ	1,474		07/29/2021	01/15/2030	
91282CCB5	US TREASURY N/B				1,548,281	101,406	1,521,094	1,500,000	1,546,360		(1,921)			1.625	1.270	MN	3,165	12,188	07/29/2021	05/15/2031	
0199999	Subtotal - U.S. Governments - Issuer Obligations				6,775,577	X X X	7,006,568	6,441,375	6,884,542	134,327	(31,246)			X X X	X X X	X X X	15,819	46,913	X X X	X X X	
0599999	Subtotal - U.S. Governments				6,775,577	X X X	7,006,568	6,441,375	6,884,542	134,327	(31,246)			X X X	X X X	X X X	15,819	46,913	X X X	X X X	
<b>All Other Governments - Issuer Obligations</b>																					
731011AT9	REPUBLIC OF POLAND		C		198,650	102,485	204,971	200,000	199,651		279			3.000	3.140	MS	1,733	6,000	04/03/2018	03/17/2023	
0699999	Subtotal - All Other Governments - Issuer Obligations				198,650	X X X	204,971	200,000	199,651	279				X X X	X X X	X X X	1,733	6,000	X X X	X X X	
1099999	Subtotal - All Other Governments				198,650	X X X	204,971	200,000	199,651	279				X X X	X X X	X X X	1,733	6,000	X X X	X X X	
<b>U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
6055806V6	MISSISSIPPI ST			1	317,700	110,686	332,058	300,000	308,688		(1,342)			4.053	3.490	AO	3,040	12,159	06/26/2014	10/01/2027	
1199999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations				317,700	X X X	332,058	300,000	308,688	(1,342)				X X X	X X X	X X X	3,040	12,159	X X X	X X X	
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)				317,700	X X X	332,058	300,000	308,688	(1,342)				X X X	X X X	X X X	3,040	12,159	X X X	X X X	
<b>U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
167560UP4	CHICAGO IL MET WTR RECLAMATION			1	259,455	115,135	287,838	250,000	257,569		(373)			4.000	3.730	JD	833	10,000	07/12/2016	12/01/2036	
1899999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations				259,455	X X X	287,838	250,000	257,569	(373)				X X X	X X X	X X X	833	10,000	X X X	X X X	
2499999	Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)				259,455	X X X	287,838	250,000	257,569	(373)				X X X	X X X	X X X	833	10,000	X X X	X X X	
<b>U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities</b>																					
3128MJX3	FG G08693		4	1.A	59,562	106,413	61,394	57,694	59,562		(1,137)			3.500	2.570	MON	168	2,019	10/17/2017	03/01/2046	
312944D7	FG A95505		4	1.A	46,342	109,100	51,550	47,250	46,356		334			4.000	4.500	MON	158	1,890	04/14/2011	11/01/2040	
312946T2	FG A97769		4	1.A	12,811	109,531	13,784	12,584	12,810		(178)			4.500	3.900	MON	47	566	04/14/2011	03/01/2041	
3132AECC8	FR ZT1867		4	1.A	92,021	103,696	93,309	89,983	92,021		(1,533)			3.000	2.280	MON	225	2,699	02/10/2020	04/01/2049	
3132AEJ98	FR ZT2088		4	1.A	68,345	107,171	69,795	65,124	68,345		(2,248)			4.500	2.700	MON	244	2,931	07/29/2019	06/01/2049	
3132D6NU0	FR SB8503		4	1.A	73,186	102,938	71,781	69,732	73,023		(825)			2.000	0.730	MON	116	1,278	01/06/2021	08/01/2035	
3132D3N3	FR SD8005		4	1.A	87,288	105,208	89,635	85,198	87,288		(1,759)			3.500	2.610	MON	248	2,982	10/25/2019	08/01/2049	
3132DWBC6	FR SD8135		4	1.A	306,281	102,134	298,523	292,284	305,452		(3,259)			2.500	1.480	MON	609	6,089	02/18/2021	03/01/2051	
3132HLJF1	FG Q10262		4	1.A	43,184	105,916	44,698	42,201	43,178		(417)			3.500	2.920	MON	123	1,477	05/21/2014	08/01/2042	
3132HND4	FG Q12028		4	1.A	97,637	107,267	102,475	95,532	97,577		(694)			3.500	2.960	MON	279	3,344	06/20/2014	10/01/2042	
31334W6T3	FR QA0882		4	1.A	35,005	103,727	35,948	34,656	35,005		(287)			3.000	2.660	MON	87	1,040	07/25/2019	07/01/2049	
3133AMEP7	FR QC2842		4	1.A	598,123	102,248	588,936	575,984	596,885		(2,195)			2.500	1.630	MON	1,200	6,000	07/14/2021	06/01/2051	
3133KGF52	FR RA1088		4	1.A	232,058	107,153	234,092	218,464	232,058		(12,725)			4.500	2.230	MON	819	9,831	02/10/2020	07/01/2049	
3133KGUZ9	FR RA1500		4	1.A	491,088	103,974	487,162	468,539	491,088		(5,700)			3.000	1.720	MON	1,171	5,857	07/14/2021	10/01/2049	
3133KJUR2	FR RA3205		4	1.A	65,247	100,092	62,933	62,875	65,143		(420)			2.000	1.340	MON	105	1,048	01/28/2021	08/01/2050	
3133KJME6	FR RA5661		4	1.A	597,825	99,767	585,459	586,822	597,401		(664)			2.000	1.690	MON	978	4,890	07/14/2021	07/01/2051	
31346YGG2	FR QA4699		4	1.A	52,266	103,696	53,446	51,541	52,266		(495)			3.000	2.540	MON	129	1,546	12/05/2019	11/01/2049	
3138E8FN7	FN AK3772		4	1.A	161,680	108,839	165,694	152,236	161,680		(4,124)			4.000	2.430	MON	507	6,089	11/06/2014	03/01/2042	
3138EJRA8	FN AL2280		4	1.A	31,469	110,328	32,764	29,697	31,469		(850)			4.500	2.700	MON	111	1,336	12/26/2013	09/01/2042	
3138WJ3C0	FN AS8894		4	1.A	38,092	104,778	39,182	37,395	37,998		(279)			3.000	2.330	MON	93	1,122	03/15/2017	03/01/2032	
3138WVCK3	FN AT1713		4	1.A	193,878	108,359	205,117	189,293	193,647		(1,355)			3.500	2.940	MON	552	6,625	06/20/2014	06/01/2043	
31408EMW9	FN 849173		4	1.A	1,542	104,013	1,604	1,543	1,543					2.059	1.760	MON	2	29	01/05/2007	01/01/2036	
3140GYHM4	FN BH9235		4	1.A	103,583	104,822	108,397	103,410	103,518		(54)			3.000	2.900	MON	259	3,102	02/08/2018	01/01/2033	
3140J8HC0	FN BM3826		4	1.A	49,169	109,935	52,203	47,485	49,169		(1,081)			4.500	3.410	MON	178	2,137	11/29/2018	04/01/2048	
3140J9LW9	FN BM4840		4	1.A	167,203	108,880	180,027	165,343	167,203		(1,002)			4.000	3.590	MON	551	6,614	11/29/2018	10/01/2048	
3140JHYR8	FN BN1619		4	1.A	131,851	107,886	140,820	130,526	131,851		(814)			4.000	3.590	MON	435	5,221	11/29/2018	10/01/2048	
3140K5MD6	FN B09355		4	1.A	61,738	104,392	61,271	58,693	61,738		(1,708)			3.000	1.500	MON	147	1,761	10/20/2020	03/01/2050	
3140K5CW5	FN B06384		4	1.A	690,017	102,788	683,728	665,177	689,053		(2,037)			2.000	1.150	MON	1,109	5,543	07/14/2021	07/01/2036	
3140L1DM4	FN BR2807		4	1.A	36,667	102,134	35,429	34,689	36,541		(388)			2.500	1.340	MON	72	723	01/28/2021	12/01/2050	
3140Q9MQ3	FN CA2166		4	1.A	52,754	109,582	55,855	52,754	52,754		(1,077)			4.500	3.190	MON	191	2,294	11/29/2018	08/01/2048	
3140QDBD5	FN CA5435		4	1.A	104,164	103,881	103,254	99,396	104,164		(1,763)			3.000	1.470	MON	248	1,988	04/06/2021	03/01/2050	





# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
6174468V4	MORGAN STANLEY			1.2	1.F FE	749,501	97,1380	738,249	760,000	750,330		829			0.985	1.250	JD	437	4,531	08/27/2021	12/10/2026
61744YAK4	MORGAN STANLEY			1.2	1.G FE	509,724	107,7260	484,768	450,000	499,611		(8,461)			3.591	1.510	JJ	7,137	16,160	10/16/2020	07/22/2028
61746BEC6	MORGAN STANLEY			2	1.G FE	25,004	100,8700	25,218	25,000	25,000				1.658	2.250	JAJO	73	400	12/04/2018	10/24/2023	
61747YEC5	MORGAN STANLEY			1.2	1.F FE	502,225	98,4890	492,450	500,000	502,041		(184)		1.512	1.410	JJ	3,381		07/21/2021	07/20/2027	
61747YEH4	MORGAN STANLEY			1.2	1.F FE	24,982	100,0100	25,003	25,000	24,982				2.511	2.510	AO	129		12/30/2021	10/20/2032	
61772BAB9	MORGAN STANLEY			1.2	1.F FE	110,000	98,9200	108,812	110,000	110,000				1.593	1.590	MN	277	935	04/19/2021	05/04/2027	
637071AM3	NOV INC			1.2	2.B FE	248,432	103,3750	253,269	245,000	248,224		(209)		3.600	3.400	JD	735	8,820	04/20/2021	12/01/2029	
67066GAE4	NVIDIA CORP			1.2	1.G FE	469,685	107,7200	457,811	425,000	465,772		(3,913)		3.200	0.990	MS	3,967	6,800	07/21/2021	09/16/2026	
67103HAK3	OREILLY AUTOMOTIVE INC			1.2	2.B FE	99,544	95,0850	95,086	100,000	99,595		40		1.750	1.790	MS	515		09/09/2020	03/15/2031	
674599CX1	OCCIDENTAL PETROLEUM COR			1.2	3.B FE	10,641	99,1250	24,781	25,000	10,641				4.300	4.300	FA	406	1,075	08/06/2019	08/15/2039	
682680AV5	ONEOK INC			1.2	2.C FE	55,867	121,8080	60,904	50,000	55,775		(88)		5.200	4.440	JJ	1,199	2,600	12/11/2020	07/15/2048	
682680BB8	ONEOK INC			1.2	2.B FE	343,168	102,0710	331,731	325,000	342,321		(846)		3.100	2.360	MS	2,967	5,038	07/21/2021	03/15/2030	
68389XC07	ORACLE CORP			1.2	2.A FE	182,056	99,1050	178,390	180,000	181,788		(268)		1.650	1.400	MS	792	1,493	05/04/2021	03/25/2026	
69121KAE4	OWL ROCK CAPITAL CORP			1.2	2.C FE	249,601	101,4450	248,541	245,000	249,110		(503)		3.400	2.980	JJ	3,841	5,021	04/27/2021	07/15/2026	
693475AX3	PNC FINANCIAL SERVICES			2	1.G FE	191,765	104,5390	188,171	180,000	190,215		(1,550)		2.600	1.260	JJ	2,054	2,340	04/20/2021	07/23/2026	
69371RN77	PACCAR FINANCIAL CORP			1.2	1.E FE	49,967	101,1320	50,566	50,000	49,996		7		2.300	2.310	FA	1,150	1,150	08/07/2017	08/10/2022	
70109HAM7	PARKER-HANNIFIN CORP			1.2	2.A FE	184,802	114,3390	211,528	185,000	184,855		8		4.200	4.200	MN	863	7,770	11/18/2014	11/21/2034	
70450YAC7	PAYPAL HOLDINGS INC			1.2	1.G FE	447,908	103,3790	439,363	425,000	444,699		(3,208)		2.400	0.640	AO	2,550	5,100	07/21/2021	10/01/2024	
71344BEZ7	PEPSICO INC			1.2	1.E FE	24,982	103,4420	25,861	25,000	24,988		3		2.250	2.260	MS	159	563	03/17/2020	03/19/2025	
71344BEZ7	PEPSICO INC			1.2	1.E FE	94,591	97,4670	92,594	95,000	94,654		38		1.625	1.670	MN	257	1,544	04/29/2020	05/01/2030	
75884RBA0	REGENCY CENTERS LP			1.2	2.A FE	561,825	109,0770	545,387	500,000	558,899		(2,926)		3.700	2.120	JD	822	9,250	07/15/2021	06/15/2030	
773903AK5	ROCKWELL AUTOMATION			1.2	1.F FE	204,902	99,3280	203,624	205,000	204,920		18		0.350	0.370	FA	267		08/03/2021	08/15/2023	
784710AB1	SSM HEALTH CARE			1.2	1.E FE	49,688	103,3130	51,657	50,000	49,895		71		3.688	3.840	JD	154	1,844	12/04/2018	06/01/2023	
808513AT2	CHARLES SCHWAB CORP			1.2	1.F FE	124,800	101,9300	127,413	125,000	124,957		39		2.650	2.680	JJ	1,435	3,313	12/04/2017	01/25/2023	
808513B2	CHARLES SCHWAB CORP			1.2	1.F FE	99,267	104,4740	104,474	100,000	99,289		22		2.750	2.850	AO	688	1,375	09/24/2021	10/01/2029	
828807DC8	SIMON PROPERTY GROUP LP			1.2	1.G FE	92,245	107,2450	91,159	85,000	91,460		(785)		3.375	1.830	JD	128	2,869	04/27/2021	06/15/2027	
828807DL8	SIMON PROPERTY GROUP LP			1.2	1.G FE	502,385	98,0880	490,445	500,000	502,241		(144)		1.750	1.660	FA	3,646	4,618	07/21/2021	02/01/2028	
842587DE4	SOUTHERN CO			1.2	2.B FE	162,986	108,1960	162,295	150,000	162,986				3.700	2.500	AO	971		12/30/2021	04/30/2030	
844741BC1	SOUTHWEST AIRLINES CO			1.2	2.B FE	536,245	104,4400	522,203	500,000	533,148		(3,097)		3.000	1.500	MN	1,917	7,500	07/15/2021	11/15/2026	
84861TAE8	SPIRIT REALTY LP			1.2	2.B FE	154,854	104,6650	162,231	155,000	154,893		19		3.200	3.210	JJ	2,287	4,960	09/09/2019	01/15/2027	
84861TAH1	SPIRIT REALTY LP			1.2	2.B FE	327,740	97,8390	317,977	325,000	327,577		(163)		2.100	1.960	MS	2,010	3,640	07/21/2021	03/15/2028	
854502AK7	STANLEY BLACK & DECKER I			1.2	1.G FE	498,078	106,7390	480,327	450,000	493,736		(4,342)		3.400	0.910	MS	5,100	7,650	08/03/2021	03/01/2026	
87612EBL9	TARGET CORP			1.2	1.F FE	144,759	103,1300	149,540	145,000	144,840		46		2.250	2.280	AO	689	3,263	03/26/2020	04/15/2025	
889184AC1	TOLEDO HOSPITAL/THE			1	2.C FE	100,000	112,5530	112,554	100,000	100,000				5.325	5.320	MN	680	5,325	10/18/2018	11/15/2028	
89236TGX7	TOYOTA MOTOR CREDIT CORP			1	1.E FE	345,709	105,0560	336,182	320,000	341,486		(4,223)		3.000	0.890	AO	2,400	4,800	05/05/2021	04/01/2025	
907818FJ2	UNION PACIFIC CORP			1.2	1.G FE	339,674	102,5590	333,317	325,000	338,517		(1,157)		2.150	1.270	FA	2,834	3,494	07/21/2021	02/05/2027	
91324PDK5	UNITEDHEALTH GROUP INC			1	1.G FE	811,615	111,7220	782,057	700,000	805,318		(6,297)		3.850	1.400	JD	1,198	13,475	08/03/2021	06/15/2028	
92277GAU1	VENTAS REALTY LP			1.2	2.A FE	530,040	103,7350	518,678	500,000	528,550		(1,490)		3.000	2.190	JJ	6,917		07/15/2021	01/15/2030	
92343VER1	VERIZON COMMUNICATIONS			1	2.A FE	49,939	113,4530	56,727	50,000	49,962		5		4.329	4.340	MS	601	2,165	12/04/2018	09/21/2028	
92343VG3	VERIZON COMMUNICATIONS			1.2	2.A FE	80,397	99,5670	79,654	80,000	80,344		(52)		1.450	1.340	MS	325	574	04/27/2021	03/20/2026	
92343VGH1	VERIZON COMMUNICATIONS			1.2	2.A FE	74,966	100,1030	75,077	75,000	74,970		4		2.100	2.100	MS	433	788	03/11/2021	03/22/2028	
949746SH5	WELLS FARGO & COMPANY			1.2	2.A FE	273,174	105,0770	304,725	290,000	278,963		2,050		3.000	3.870	AO	1,643	8,700	01/25/2019	10/23/2026	
95000U2F9	WELLS FARGO & COMPANY			1.2	1.E FE	542,580	105,4860	527,432	500,000	538,890		(3,690)		3.196	1.390	JD	621	7,990	07/21/2021	06/17/2027	
95000U2H5	WELLS FARGO & COMPANY			1.2	1.E FE	523,635	102,4530	512,270	500,000	520,714		(2,921)		2.406	0.910	AO	2,038	6,015	08/03/2021	10/30/2025	
95000U2K8	WELLS FARGO & COMPANY			1.2	1.E FE	155,000	101,6880	157,617	155,000	155,000				2.164	2.160	FA	1,304	3,354	02/04/2020	02/11/2026	
96949LAD7	WILLIAMS COMPANIES INC			1.2	2.B FE	557,595	107,8470	539,237	500,000	553,211		(4,384)		3.750	1.610	JD	833	9,375	07/15/2021	06/15/2027	
06367WHH9	BANK OF MONTREAL			1	1.F FE	139,712	104,5430	146,361	140,000	139,873		57		3.300	3.340	FA	1,874	4,620	01/31/2019	02/05/2024	
11271LAA0	BROOKFIELD FINANCE INC			1.2	1.G FE	566,260	109,9120	549,564	500,000	559,983		(6,277)		4.250	1.280	JD	1,712	10,625	07/15/2021	06/02/2026	
13645RBF0	CANADIAN PACIFIC RAILWAY			1.2	2.B FE	449,843	101,4270	456,426	450,000	449,844		1		2.450	2.450	JD	888		11/17/2021	12/02/2031	
15135UAS8	CENOVUS ENERGY INC			1	2.C FE	510,737	110,5000	497,250	450,000	504,688		(6,049)		5.375	1.560	JJ	11,153		08/12/2021	07/15/2025	
878742AE5	TECK RESOURCES LIMITED			1.2	2.C FE	256,342	130,1130	266,733	205,000	254,528		(1,814)		6.125	3.840	AO	3,139	6,278	04/27/2021	10/01/2035	
878742AS4	TECK RESOURCES LIMITED			1	2.C FE	374,660	127,9330	383,800	300,000	373,066		(1,315)		6.000							





**E11 Schedule D - Part 2 Sn 1 Prfrd Stocks Owned ..... NONE**

**E12 Schedule D - Part 2 Sn 2 Common Stocks Owned ..... NONE**

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912828V49	TSY INFL IX N/B		07/13/2021	CITIGROUP GLOBAL MARKETS	X X X	464,191	416,081	
912828Z37	TSY INFL IX N/B		07/29/2021	VARIOUS	X X X	2,791,242	2,483,869	128
91282CCB5	US TREASURY N/B		07/29/2021	NOMURA SECURITIES DOMESTIC	X X X	4,128,750	4,000,000	13,954
0599999 Subtotal - Bonds - U.S. Governments						7,384,183	6,899,950	14,082
<b>Bonds - U.S. Special Revenue, Special Assessment</b>								
3132D6NU0	FR SB8503		01/06/2021	WELLS FARGO SECURITIES LLC	X X X	88,891	84,696	33
3132DWBC6	FR SD8135		02/18/2021	WELLS FARGO SECURITIES LLC	X X X	366,762	350,000	510
3133AMEP7	FR QC2842		07/14/2021	WELLS FARGO SECURITIES LLC	X X X	625,161	602,021	627
3133KGUZ9	FR RA1500		07/14/2021	TORONTO DOMINION - US	X X X	628,407	599,554	749
3133KJR20	FR RA3205		01/28/2021	GOLDMAN SACHS	X X X	74,720	72,003	
3133KMJE6	FR RA5661		07/14/2021	J.P. MORGAN	X X X	611,250	600,000	500
3140KSCW5	FN BQ6384		07/14/2021	J.P. MORGAN	X X X	720,954	695,000	579
3140L1DM4	FN BR2807		01/28/2021	AMHERST PIERPONT SECURITIES LLC	X X X	42,108	39,836	
3140QDBD5	FN CA5435		04/06/2021	TORONTO DOMINION - US	X X X	149,477	142,635	83
3140QEX49	FN CA6998		07/14/2021	TORONTO DOMINION - US	X X X	631,761	601,677	752
3140QF4F3	FN CA8021		01/28/2021	TORONTO DOMINION - US	X X X	41,650	39,368	
3140XBD64	FN FM7324		07/14/2021	AMHERST PIERPONT SECURITIES LLC	X X X	611,732	600,796	501
3140XBNL0	FN FM7594		07/14/2021	J.P. MORGAN	X X X	621,131	598,320	623
3140XCNE4	FN FM8488		12/30/2021	MITSUBISHI UFJ SECURITIES USA	X X X	195,251	190,976	27
3140XDN51	FN FM9411		12/30/2021	TORONTO DOMINION - US	X X X	189,996	190,696	21
31418D3J9	FN MA4400		12/30/2021	NOMURA SECURITIES DOMESTIC	X X X	172,494	166,184	28
31418DZ88	FN MA4366		07/14/2021	J.P. MORGAN	X X X	723,132	693,340	722
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						6,494,877	6,267,102	5,755
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
00206RHW5	AT&T INC		08/12/2021	CITIGROUP GLOBAL MARKETS	X X X	300,613	270,000	29
00914AAF9	AIR LEASE CORP		04/20/2021	BANK AMERICA	X X X	108,084	105,000	543
025816CC1	AMERICAN EXPRESS CO		05/03/2021	BANK AMERICA	X X X	188,654	175,000	1,207
02666TAC1	AMERICAN HOMES 4 RENT		06/30/2021	BANK AMERICA	X X X	93,587	95,000	
026874DR5	AMERICAN INTL GROUP		05/03/2021	BARCLAYS AMERICAN	X X X	192,985	180,000	2,125
03063FAE4	AMCAR 2021-1 C		03/02/2021	BNP PARIBUS SECURITIES	X X X	144,998	145,000	
037833AK6	APPLE INC		05/04/2021	GOLDMAN SACHS	X X X	380,257	365,000	73
04010LBB8	ARES CAPITAL CORP		08/12/2021	VARIOUS	X X X	405,014	405,000	474
06051GFP9	BANK OF AMERICA CORP		12/14/2021	MORGAN STANLEY	X X X	593,178	555,000	3,349
06051GJS9	BANK OF AMERICA CORP		08/12/2021	JANE STREET EXECUTION SERVICES LLC	X X X	429,467	425,000	491
06051GJT7	BANK OF AMERICA CORP		07/15/2021	J.P. MORGAN	X X X	698,504	675,000	4,383
06051GVJ2	BANK OF AMERICA CORP		04/16/2021	BANK AMERICA	X X X	375,000	375,000	
097023DG7	BOEING CO		04/20/2021	BANK AMERICA	X X X	275,110	275,000	357
10373QAB6	BP CAP MARKETS AMERICA		04/20/2021	BARCLAYS AMERICAN	X X X	317,025	285,000	932
110122CN6	BRISTOL-MYERS SQUIBB CO		08/03/2021	VARIOUS	X X X	859,130	780,000	5,756
11120VAC7	BRIXMOR OPERATING PART		04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	201,182	180,000	2,619
11120VAK9	BRIXMOR OPERATING PART		07/27/2021	VARIOUS	X X X	355,359	350,000	2,978
11134LAH2	BROADCOM CRP / CAYMN FI		08/12/2021	WELLS FARGO SECURITIES LLC	X X X	384,951	350,000	1,168
11135FAQ4	BROADCOM INC		04/20/2021	BARCLAYS AMERICAN	X X X	93,182	85,000	1,538
14162VAB2	SABRA HEALTH CARE LP		12/14/2021	BARCLAYS AMERICAN	X X X	413,265	375,000	6,460
14317JAG2	CARMX 2021-4 C		09/14/2021	BARCLAYS AMERICAN	X X X	414,837	415,000	
14448CAN4	CARRIER GLOBAL CORP		07/15/2021	BNP PARIBUS SECURITIES	X X X	521,435	500,000	4,795
149123CK5	CATERPILLAR INC		04/27/2021	BARCLAYS AMERICAN	X X X	293,046	300,000	744
166764BX7	CHEVRON CORP		08/27/2021	GOLDMAN SACHS	X X X	466,578	450,000	2,743
172967MQ1	CITIGROUP INC		08/27/2021	VARIOUS	X X X	720,444	675,000	7,681
172967MX6	CITIGROUP INC		04/27/2021	CITIGROUP GLOBAL MARKETS	X X X	150,000	150,000	
172967MY4	CITIGROUP INC		07/15/2021	GOLDMAN SACHS	X X X	384,416	375,000	2,001

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
17322MBA3	CGCMT 2014-GC21 C		06/10/2021	PERFORMANCE TRUST CAPITAL PARTNERS, LLC	X X X	371,984	350,000	604
174610AR6	CITIZENS FINANCIAL GROUP		08/03/2021	JANE STREET EXECUTION SERVICES LLC	X X X	484,920	450,000	285
20030NCS8	COMCAST CORP		05/04/2021	GOLDMAN SACHS	X X X	320,232	285,000	657
205887CF7	CONAGRA BRANDS INC		08/12/2021	BNP PARIBUS SECURITIES	X X X	321,842	330,000	1,323
237194AM7	DARDEN RESTAURANTS INC		01/19/2021	AMHERST PIERPONT SECURITIES LLC	X X X	157,111	140,000	2,760
251526CG2	DEUTSCHE BANK NY		12/14/2021	GOLDMAN SACHS	X X X	522,128	525,000	1,583
25389JAR7	DIGITAL REALTY TRUST LP		07/21/2021	US BANCORP INVESTMENTS INC	X X X	366,746	325,000	5,278
25470DAK5	DISCOVERY COMMUNICATIONS		08/27/2021	BANK AMERICA	X X X	295,276	275,000	4,375
25470DAL3	DISCOVERY COMMUNICATIONS		08/24/2021	GOLDMAN SACHS	X X X	627,968	550,000	12,352
26442CAS3	DUKE ENERGY CAROLINAS		08/03/2021	JANE STREET EXECUTION SERVICES LLC	X X X	710,073	650,000	3,409
26875PAU5	EOG RESOURCES INC		07/15/2021	WELLS FARGO SECURITIES LLC	X X X	387,829	325,000	3,713
29278NAP8	ENERGY TRANSFER LP		12/14/2021	CREDIT AGRICOLE CIB	X X X	433,205	420,000	1,049
29364GAM5	ENTERGY CORP		07/21/2021	BNP PARIBUS SECURITIES	X X X	421,256	425,000	1,360
30165JAE6	EART 2021-4A C		11/10/2021	CITIGROUP GLOBAL MARKETS	X X X	424,959	425,000	
30231GBH4	EXXON MOBIL CORPORATION		08/03/2021	JANE STREET EXECUTION SERVICES LLC	X X X	484,299	450,000	5,086
30231GBL5	EXXON MOBIL CORPORATION		05/04/2021	GOLDMAN SACHS	X X X	338,012	330,000	302
35137LAL9	FOX CORP		04/27/2021	BANK AMERICA	X X X	91,673	85,000	174
361841AH2	GLP CAPITAL LP / FIN II		06/17/2021	MORGAN STANLEY	X X X	62,696	55,000	542
361841AJ8	GLP CAPITAL LP / FIN II		08/12/2021	J.P. MORGAN	X X X	258,207	230,000	2,516
369550AZ1	GENERAL DYNAMICS CORP		07/21/2021	MORGAN STANLEY	X X X	458,647	425,000	2,107
37045VAS9	GENERAL MOTORS CO		08/06/2021	GOLDMAN SACHS	X X X	163,915	140,000	2,508
37045XDE3	GENERAL MOTORS FINL CO		05/03/2021	J.P. MORGAN	X X X	38,391	40,000	306
37045XDK9	GENERAL MOTORS FINL CO		08/12/2021	US BANCORP INVESTMENTS INC	X X X	159,674	160,000	440
37045XDL7	GENERAL MOTORS FINL CO		07/15/2021	CREDIT AGRICOLE CIB	X X X	329,927	325,000	951
373334KK6	GEORGIA POWER CO		04/20/2021	MORGAN STANLEY	X X X	146,243	140,000	317
38141GYB4	GOLDMAN SACHS GROUP INC		04/15/2021	GOLDMAN SACHS	X X X	270,000	270,000	
38141GYJ7	GOLDMAN SACHS GROUP INC		07/15/2021	BARCLAYS AMERICAN	X X X	277,057	275,000	
38141GYN8	GOLDMAN SACHS GROUP INC		10/18/2021	GOLDMAN SACHS	X X X	925,000	925,000	
437076BK7	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	164,279	150,000	279
459200JZ5	IBM CORP		05/04/2021	J.P. MORGAN	X X X	302,539	275,000	4,311
46647PAU0	JPMORGAN CHASE & CO		12/14/2021	SUSQUEHANNA FINANCIAL	X X X	583,974	560,000	8,446
46647PBF2	JPMORGAN CHASE & CO		08/03/2021	DAIWA CAPITAL MARKETS AMERICA, INC	X X X	913,395	875,000	6,152
46647PBP0	JPMORGAN CHASE & CO		07/15/2021	J.P. MORGAN	X X X	553,334	525,000	2,845
46647PCF1	JPMORGAN CHASE & CO		04/15/2021	J.P. MORGAN	X X X	325,000	325,000	
534187BK4	LINCOLN NATIONAL CORP		07/15/2021	MORGAN STANLEY	X X X	360,019	325,000	123
565849AP1	MARATHON OIL CORP		04/27/2021	BANK AMERICA	X X X	194,318	175,000	2,224
56585ABE1	MARATHON PETROLEUM CORP		04/20/2021	MORGAN STANLEY	X X X	249,762	230,000	604
571748BN1	MARSH & MCLENNAN COS INC		07/15/2021	J.P. MORGAN	X X X	512,895	500,000	2,000
573874AL8	MARVELL TECHNOLOGY INC		12/16/2021	EXCHANGE	X X X	59,962	60,000	1,218
6174468V4	MORGAN STANLEY		08/27/2021	VARIOUS	X X X	749,501	760,000	1,908
61747YEC5	MORGAN STANLEY		07/21/2021	CITIGROUP GLOBAL MARKETS	X X X	502,225	500,000	63
61747YEH4	MORGAN STANLEY		12/30/2021	CITIGROUP GLOBAL MARKETS	X X X	24,982	25,000	129
61767CBA5	MSBAM 2017-C33 C		10/13/2021	CITIGROUP GLOBAL MARKETS	X X X	443,270	411,000	729
61772BAB9	MORGAN STANLEY		04/19/2021	RAMIREZ & CO	X X X	110,000	110,000	
637071AM3	NOV INC		04/20/2021	GOLDMAN SACHS	X X X	248,432	245,000	3,455
67066GAE4	NVIDIA CORP		07/21/2021	MILLENNIUM ADVISORS	X X X	469,685	425,000	4,798
682680BB8	ONEOK INC		07/21/2021	BANK AMERICA	X X X	343,168	325,000	3,582
68389XCC7	ORACLE CORP		05/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	182,056	180,000	347
69121KAE4	OWL ROCK CAPITAL CORP		04/27/2021	BANK AMERICA	X X X	155,699	150,000	1,998
693475AX3	PNC FINANCIAL SERVICES		04/20/2021	US BANCORP INVESTMENTS INC	X X X	191,765	180,000	1,157
70450YAC7	PAYPAL HOLDINGS INC		07/21/2021	MESIROW FINANCIAL INC	X X X	447,908	425,000	3,173
75884RBA0	REGENCY CENTERS LP		07/15/2021	AMHERST PIERPONT SECURITIES LLC	X X X	561,825	500,000	1,747
773903AK5	ROCKWELL AUTOMATION		08/03/2021	WELLS FARGO SECURITIES LLC	X X X	204,902	205,000	
80287EAE5	SDART 2021-3 C		07/14/2021	BARCLAYS AMERICAN	X X X	104,986	105,000	

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
808513BX2	CHARLES SCHWAB CORP		09/24/2021	EXCHANGE	X X X	99,267	100,000	1,322
828807DC8	SIMON PROPERTY GROUP LP		04/27/2021	US BANCORP INVESTMENTS INC	X X X	92,245	85,000	1,068
828807DL8	SIMON PROPERTY GROUP LP		07/21/2021	MORGAN STANLEY	X X X	502,385	500,000	4,424
842587DE4	SOUTHERN CO		12/30/2021	J.P. MORGAN	X X X	162,986	150,000	971
844741BC1	SOUTHWEST AIRLINES CO		07/15/2021	MARKETAXESS	X X X	536,245	500,000	2,667
84861TAH1	SPIRIT REALTY LP		07/21/2021	MORGAN STANLEY	X X X	327,740	325,000	2,654
854502AK7	STANLEY BLACK & DECKER I		08/03/2021	MORGAN STANLEY	X X X	498,078	450,000	6,545
89236TGX7	TOYOTA MOTOR CREDIT CORP		05/05/2021	BARCLAYS AMERICAN	X X X	345,709	320,000	960
907818FJ2	UNION PACIFIC CORP		07/21/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	339,674	325,000	3,261
91324PDK5	UNITEDHEALTH GROUP INC		08/03/2021	MORGAN STANLEY	X X X	811,615	700,000	3,743
92277GAU1	VENTAS REALTY LP		07/15/2021	US BANCORP INVESTMENTS INC	X X X	530,040	500,000	167
92343VGG3	VERIZON COMMUNICATIONS		04/27/2021	NETSCOUT SYSTEMS INC	X X X	80,397	80,000	119
92343VGH1	VERIZON COMMUNICATIONS		03/11/2021	MORGAN STANLEY	X X X	74,966	75,000	
95000U2F9	WELLS FARGO & COMPANY		07/21/2021	WELLS FARGO SECURITIES LLC	X X X	542,580	500,000	1,598
95000U2H5	WELLS FARGO & COMPANY		08/03/2021	HSBC SECURITIES LIMITED	X X X	523,635	500,000	3,175
96949LAD7	WILLIAMS COMPANIES INC		07/15/2021	MORGAN STANLEY	X X X	557,595	500,000	1,771
98163HAE9	WOSAT 2021-A C		09/14/2021	NETSCOUT SYSTEMS INC	X X X	184,965	185,000	
11271LAA0	BROOKFIELD FINANCE INC		07/15/2021	JEFFERIES & CO	X X X	566,260	500,000	2,774
13645RBF0	CANADIAN PACIFIC RAILWAY		11/17/2021	GOLDMAN SACHS	X X X	449,843	450,000	
15135UAS8	CENOVUS ENERGY INC		08/12/2021	CITIGROUP GLOBAL MARKETS	X X X	510,737	450,000	2,083
878742AE5	TECK RESOURCES LIMITED		04/27/2021	JANE STREET EXECUTION SERVICES LLC	X X X	256,342	205,000	977
878742AS4	TECK RESOURCES LIMITED		07/15/2021	MILLENNIUM ADVISORS	X X X	292,768	225,000	5,775
00774MAG0	AERCAP IRELAND CAP/GLOBA	C	04/20/2021	BARCLAYS AMERICAN	X X X	401,493	365,000	947
00774MAV7	AERCAP IRELAND CAP/GLOBA	C	12/14/2021	JANE STREET EXECUTION SERVICES LLC	X X X	275,657	275,000	880
00774MAW5	AERCAP IRELAND CAP/GLOBA	C	10/21/2021	GOLDMAN SACHS	X X X	219,600	220,000	
04686JAC5	ATHENE HOLDING LTD	C	07/15/2021	VARIOUS	X X X	603,292	565,000	1,166
05565QDN5	BP CAPITAL MARKETS PLC	C	07/21/2021	MESIROW FINANCIAL INC	X X X	552,715	500,000	5,647
06738EBL8	BARCLAYS PLC	C	08/03/2021	VARIOUS	X X X	1,083,349	1,020,000	8,087
539439AQ2	LLOYDS BANKING GROUP PLC	C	04/27/2021	UBS SECURITIES	X X X	337,243	310,000	5,293
60687YAZ2	MIZUHO FINANCIAL GROUP	C	05/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	288,904	275,000	1,034
639057AC2	NATWEST GROUP PLC	C	07/21/2021	GOLDMAN SACHS	X X X	326,580	325,000	578
780097BA8	NATWEST GROUP PLC	C	04/27/2021	ROYAL BANK OF SCOTLAND US	X X X	234,989	205,000	656
80007RAE5	SANDS CHINA LTD	C	07/15/2021	JANE STREET EXECUTION SERVICES LLC	X X X	322,451	275,000	6,641
822582BT8	SHELL INTERNATIONAL FIN	C	05/04/2021	NETSCOUT SYSTEMS INC	X X X	324,867	300,000	4,217
91911TAP8	VALE OVERSEAS LIMITED	C	08/03/2021	MARKETAXESS	X X X	420,994	350,000	10,634
92857WBJ8	VODAFONE GROUP PLC	C	08/27/2021	MORGAN STANLEY	X X X	612,365	550,000	5,672
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					42,860,023	40,346,000	255,237
8399997	Subtotal - Bonds - Part 3					56,739,083	53,513,052	275,074
8399998	Summary item from Part 5 for Bonds					5,735,425	5,145,418	35,822
8399999	Subtotal - Bonds					62,474,508	58,658,470	310,896
9999999	Totals					62,474,508	X X X	310,896

# SCHEDULE D - PART 4

## Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

E14

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
<b>Bonds - U.S. Governments</b>																				
912810PT9	US TREASURY N/B		04/13/2021	CITIGROUP GLOBAL MARKETS	X X X	138,629	100,000	124,953	122,528		(310)		(310)		122,219		16,410	16,410	3,136	02/15/2037
912810QT8	US TREASURY N/B		04/13/2021	GOLDMAN SACHS	X X X	86,895	75,000	80,147	79,632		(47)		(47)		79,585		7,310	7,310	971	11/15/2041
912810QU5	US TREASURY N/B		04/13/2021	GOLDMAN SACHS	X X X	58,021	50,000	51,455	51,370		(13)		(13)		51,357		6,664	6,664	1,032	02/15/2042
912810SC3	US TREASURY N/B		04/13/2021	J.P. MORGAN	X X X	228,340	195,000	193,934	193,983		7		7		193,990		34,350	34,350	2,525	05/15/2048
912810SQ2	US TREASURY N/B		04/13/2021	J.P. MORGAN	X X X	107,758	130,000	122,977	123,002		88		88		123,089		(15,332)	(15,332)	966	08/15/2040
9128284N7	US TREASURY N/B		04/15/2021	J.P. MORGAN	X X X	166,699	150,000	149,625	149,700		11		11		149,711		16,989	16,989	1,811	05/15/2028
9128285M8	US TREASURY N/B		04/15/2021	J.P. MORGAN	X X X	452,531	400,000	421,391	417,934		(600)		(600)		417,334		35,198	35,198	5,249	11/15/2028
9128286A3	US TREASURY N/B		04/20/2021	J.P. MORGAN	X X X	108,832	100,000	100,535	100,401		(23)		(23)		100,379		8,453	8,453	1,893	01/31/2026
9128286B1	US TREASURY N/B		04/15/2021	NOMURA SECURITIES DOMESTIC	X X X	65,716	60,000	59,971	59,977		1		1		59,978		5,738	5,738	1,049	02/15/2029
912828M56	US TREASURY N/B		04/15/2021	CITIGROUP GLOBAL MARKETS	X X X	534,863	500,000	511,836	509,151		(522)		(522)		508,629		26,235	26,235	4,724	11/15/2025
912828X70	US TREASURY N/B		05/05/2021	NOMURA SECURITIES DOMESTIC	X X X	2,099,375	2,000,000	2,009,844	2,006,796		(684)		(684)		2,006,112		93,263	93,263	20,652	04/30/2024
912828YB0	US TREASURY N/B		04/14/2021	J.P. MORGAN	X X X	303,293	300,000	317,063	315,718		(499)		(499)		315,219		(11,926)	(11,926)	3,232	08/15/2029
912828Z37	TSY INFL IX N/B		04/20/2021	MORGAN STANLEY	X X X	223,289	204,084	222,956	223,144	(690)	(593)		(1,283)		221,861		1,427	1,427	194	01/15/2030
91282CCB5	US TREASURY N/B		08/12/2021	VARIOUS	X X X	2,574,951	2,500,000	2,580,469	2,580,469		(219)		(219)		2,580,250		(5,298)	(5,298)	9,880	05/15/2031
912833Y20	US TREASURY STRIPS		04/14/2021	MORGAN STANLEY	X X X	216,318	300,000	176,289	200,044		1,521		1,521		201,565		14,753	14,753		05/15/2036
0599999 Subtotal - Bonds - U.S. Governments						7,365,510	7,064,084	7,123,445	4,553,380	(690)	(1,882)		(2,572)		7,131,278		234,234	234,234	57,314	X X X
<b>Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)</b>																				
57582PUT5	MASSACHUSETTS ST		04/14/2021	MILLENNIUM ADVISORS	X X X	366,015	300,000	338,271	324,060		(720)		(720)		323,340		42,675	42,675	6,751	05/01/2029
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						366,015	300,000	338,271	324,060		(720)		(720)		323,340		42,675	42,675	6,751	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																				
29270CYU3	ENERGY N W WA ELEC REVENUE		04/14/2021	VINING SPARKS	X X X	335,190	300,000	301,461	300,744		(36)		(36)		300,708		34,482	34,482	8,320	07/01/2026
3128MJX3	FG G08693		12/01/2021	MBS PAYMENT	X X X	46,695	46,695	48,207	47,071		(376)		(376)		46,695				741	03/01/2046
312944DJ7	FG A95505		12/01/2021	MBS PAYMENT	X X X	23,893	23,893	23,434	23,830		63		63		23,893				518	11/01/2040
312946T22	FG A97769		12/01/2021	MBS PAYMENT	X X X	13,960	13,960	14,211	14,019		(59)		(59)		13,960				438	03/01/2041
3132AECC8	FR ZT1867		12/01/2021	MBS PAYMENT	X X X	96,346	96,346	98,529	96,995		(650)		(650)		96,346				1,210	04/01/2049
3132AEJ98	FR ZT2088		12/01/2021	MBS PAYMENT	X X X	63,120	63,120	66,241	63,993		(873)		(873)		63,120				1,354	06/01/2049
3132D6NU0	FR SB8503		12/01/2021	MBS PAYMENT	X X X	14,964	14,964	15,705	15,705		(79)		(79)		14,964				154	08/01/2035
3132DV3N3	FR SD8005		12/01/2021	MBS PAYMENT	X X X	106,830	106,830	109,450	107,691		(862)		(862)		106,830				1,629	08/01/2049
3132DWBC6	FR SD8135		12/01/2021	MBS PAYMENT	X X X	57,716	57,716	60,480	60,480		(335)		(335)		57,716				850	03/01/2051
3132HLJF1	FG Q10262		12/01/2021	MBS PAYMENT	X X X	21,275	21,275	21,770	21,360		(85)		(85)		21,275				344	08/01/2042
3132HNHD4	FG Q12028		12/01/2021	MBS PAYMENT	X X X	44,220	44,220	45,194	44,334		(114)		(114)		44,220				659	10/01/2042
31334W6T3	FR QA0882		12/01/2021	MBS PAYMENT	X X X	41,713	41,713	42,133	41,846		(133)		(133)		41,713				696	07/01/2049
3133AMEP7	FR QC2842		12/01/2021	MBS PAYMENT	X X X	26,037	26,037	27,038	27,038		(45)		(45)		26,037				148	06/01/2051
3133KGF52	FR RA1088		12/01/2021	MBS PAYMENT	X X X	318,585	318,585	338,410	325,685		(7,100)		(7,100)		318,585				6,668	07/01/2049
3133KGUZ9	FR RA1500		12/01/2021	MBS PAYMENT	X X X	131,014	131,014	137,319	137,319		(605)		(605)		131,014				971	10/01/2049
3133KJR20	FR RA3205		12/01/2021	MBS PAYMENT	X X X	9,128	9,128	9,472	9,472		(29)		(29)		9,128				90	08/01/2050
3133KMJE6	FR RA5661		12/01/2021	MBS PAYMENT	X X X	13,178	13,178	13,425	13,425		(7)		(7)		13,178				75	07/01/2051
31346YGG2	FR QA4699		12/01/2021	MBS PAYMENT	X X X	48,557	48,557	49,240	48,744		(188)		(188)		48,557				681	11/01/2049
31371MUA3	FN 256277		05/01/2021	MBS PAYMENT	X X X	564	564	566	564						564				6	06/25/2021
3138E8FN7	FN AK3772		12/01/2021	MBS PAYMENT	X X X	79,648	79,648	84,589	80,465		(817)		(817)		79,648				1,467	03/01/2042
3138EJRA8	FN AL2280		12/01/2021	MBS PAYMENT	X X X	17,730	17,730	18,788	17,938		(208)		(208)		17,730				377	09/01/2042
3138WJ3C0	FN AS8894		12/01/2021	MBS PAYMENT	X X X	24,376	24,376	24,830	24,449		(73)		(73)		24,376				348	03/01/2032
3138WWCK3	FN AT8173		12/01/2021	MBS PAYMENT	X X X	75,302	75,302	77,126	75,516		(214)		(214)		75,302				1,210	06/01/2043
31408EMW9	FN 849173		12/01/2021	MBS PAYMENT	X X X	4,659	4,659	4,657	4,659						4,659				67	01/01/2036
3140GYHM4	FN BH9235		12/01/2021	MBS PAYMENT	X X X	52,543	52,543	52,631	52,554		(11)		(11)		52,543				850	01/01/2033
3140JBHC0	FN BM3826		12/01/2021	MBS PAYMENT	X X X	40,942	40,942	42,394	41,313		(371)		(371)		40,942				1,059	04/01/2048
3140J9LW9	FN BM4840		12/01/2021	MBS PAYMENT	X X X	114,195	114,195	115,480	114,478		(283)		(283)		114,195				2,186	10/01/2048
3140JHYR8	FN BN1619		12/01/2021	MBS PAYMENT	X X X	106,766	106,766	107,850	107,037		(271)		(271)		106,766				1,913	10/01/2048
3140K5MD6	FN BO9355		12/01/2021	MBS PAYMENT	X X X	42,733	42,733	44,950	43,242		(509)		(509)		42,733				642	03/01/2050
3140KSCW5	FN BQ6384		12/01/2021	MBS PAYMENT	X X X	29,823	29,823	30,937			(40)		(40)		29,823				152	07/01/2036

## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3140L1DM4	FN BR2807		12/01/2021	MBS PAYMENT	X X X	5,147	5,147	5,441			(31)		(31)		5,147				61	12/01/2050
3140Q9MQ3	FN CA2166		12/01/2021	MBS PAYMENT	X X X	40,749	40,749	42,175	41,098		(350)		(350)		40,749				846	08/01/2048
3140QDBD5	FN CA5435		12/01/2021	MBS PAYMENT	X X X	43,239	43,239	45,313			(312)		(312)		43,239				481	03/01/2050
3140QEAH5	FN CA6307		12/01/2021	MBS PAYMENT	X X X	23,175	23,175	24,287	23,295		(120)		(120)		23,175				309	07/01/2050
3140QERX2	FN CA6801		12/01/2021	MBS PAYMENT	X X X	23,640	23,640	24,818	23,781		(142)		(142)		23,640				354	08/01/2050
3140QEX49	FN CA6988		12/01/2021	MBS PAYMENT	X X X	133,021	133,021	139,672			(641)		(641)		133,021				966	09/01/2050
3140QEXQ0	FN CA6986		12/01/2021	MBS PAYMENT	X X X	17,716	17,716	18,353	17,790		(74)		(74)		17,716				229	09/01/2050
3140QEYR7	FN CA7019		12/01/2021	MBS PAYMENT	X X X	17,199	17,199	17,815	17,268		(68)		(68)		17,199				231	09/01/2050
3140QF4F3	FN CA8021		12/01/2021	MBS PAYMENT	X X X	5,386	5,386	5,698			(31)		(31)		5,386				70	12/01/2050
3140X8A98	FN FM4531		12/01/2021	MBS PAYMENT	X X X	47,515	47,515	49,920	48,161		(646)		(646)		47,515				663	05/01/2050
3140X8P92	FN FM4947		04/20/2021	VARIOUS	X X X	327,802	324,522	337,212	337,067		(590)		(590)		336,477		(8,675)	(8,675)	2,510	12/01/2050
3140XBD64	FN FM7324		12/01/2021	MBS PAYMENT	X X X	13,025	13,025	13,263			(5)		(5)		13,025				72	05/01/2051
3140XBNL0	FN FM7594		12/01/2021	MBS PAYMENT	X X X	28,991	28,991	30,096			(49)		(49)		28,991				209	06/01/2051
31411B.JB0	FN 903058		12/01/2021	MBS PAYMENT	X X X	1,610	1,610	1,597	1,609						1,610				77	12/01/2036
31412QDC0	FN 931699		12/01/2021	MBS PAYMENT	X X X	11,625	11,625	12,463	11,743		(118)		(118)		11,625				251	08/01/2039
31417FVH8	FN AB8715		12/01/2021	MBS PAYMENT	X X X	23,861	23,861	24,053	23,873		(12)		(12)		23,861				286	03/01/2043
31418CZJ6	FN MA3444		12/01/2021	MBS PAYMENT	X X X	39,117	39,117	41,276	39,750		(633)		(633)		39,117				832	08/01/2048
31418DZ88	FN MA4366		12/01/2021	MBS PAYMENT	X X X	38,046	38,046	39,681			(86)		(86)		38,046				286	06/01/2041
73358WTZ7	PORT AUTH OF NEW YORK & NEW JE		11/23/2021	JANNEY MONTGOMERY SCOTT	X X X	544,435	500,000	503,805	501,657		(371)		(371)		501,286		43,149	43,149	24,650	10/15/2034
977100GH3	WISCONSIN ST GEN FUND ANNUAL A		04/14/2021	PIPER JAFFREY & CO	X X X	109,832	100,000	100,000	100,000						100,000		9,832	9,832	1,446	05/01/2027
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					3,496,833	3,404,096	3,503,455	2,885,619		(18,589)		(18,589)		3,418,045		78,788	78,788	70,652	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																				
023135AM8	AMAZON.COM INC		10/05/2021	CALLED BY ISSUER AT 100.000	X X X	50,000	50,000	50,062	50,018		(18)		(18)		50,000				1,375	12/05/2021
02582JH4	AMXCA 2018-8 A		09/15/2021	MBS PAYMENT	X X X	140,000	140,000	139,981	139,997		3		3		140,000				3,339	04/15/2024
03040WAV7	AMERICAN WATER CAPITAL C		02/04/2021	MILLENNIUM ADVISORS	X X X	182,139	145,000	144,232	144,257		1		1		144,258		37,881	37,881	1,120	06/01/2049
053332BA9	AUTOZONE INC		05/05/2021	MARKETAXESS	X X X	232,883	250,000	249,421	249,439		18		18		249,457		(16,575)	(16,575)	3,014	01/15/2031
05565SAA2	BURLINGTON NO SF 06-2 TR		10/01/2021	MBS PAYMENT	X X X	16,459	16,459	16,459	16,459						16,459				464	04/01/2024
05586CAC8	BMWLT 2018-1 A3		01/20/2021	MBS PAYMENT	X X X	43,946	43,946	43,956	43,947		(1)		(1)		43,946				119	07/20/2021
06051GFP9	BANK OF AMERICA CORP		12/15/2021	WELLS FARGO SECURITIES LLC	X X X	533,750	500,000	534,395			(28)		(28)		534,367		(617)	(617)	3,072	04/21/2025
06051GJV2	BANK OF AMERICA CORP		04/20/2021	MIZUHO SECURITIES	X X X	165,427	165,000	165,000							165,000		427	427		07/22/2027
075887BG3	BECTON DICKINSON AND CO		04/28/2021	MORGAN STANLEY	X X X	48,001	40,000	38,898	38,944		8		8		38,952		9,049	9,049	703	12/15/2044
12597PAC2	CNH 2020-A A3		12/15/2021	MBS PAYMENT	X X X	2,360	2,360	2,359			1		1		2,360				27	06/16/2025
126650CX6	CVS HEALTH CORP		08/24/2021	CALLED BY ISSUER AT 116.208	X X X	74,373	64,000	68,344	67,743		(311)		(311)		67,432		(3,432)	(3,432)	12,443	03/25/2028
161175BN3	CHARTER COMM OPT LLC/CAP		08/04/2021	VARIOUS	X X X	243,515	195,000	185,192	185,466		59		59		185,525		57,990	57,990	7,531	04/01/2048
166764BG4	CHEVRON CORP		05/16/2021	MATURITY	X X X	50,000	50,000	48,737	49,799		201		201		50,000				525	05/16/2021
17305EFR1	CCGIT 2014-A5 A5		06/07/2021	MBS PAYMENT	X X X	225,000	225,000	224,901	225,000						225,000				3,015	06/07/2023
205887CD2	CONAGRA BRANDS INC		08/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	52,108	40,000	39,833	39,845		3		3		39,848		12,260	12,260	1,619	11/01/2038
237194AM7	DARDEN RESTAURANTS INC		04/20/2021	CITIGROUP GLOBAL MARKETS	X X X	76,600	70,000	78,555			(45)		(45)		78,511		(1,910)	(1,910)	2,185	02/15/2048
256677AH8	DOLLAR GENERAL CORP		07/28/2021	JANE STREET EXECUTION SERVICES LLC	X X X	18,024	15,000	14,850	14,851		2		2		14,853		3,171	3,171	509	04/03/2050
26208MAF3	DRIVE 2018-5 C		12/15/2021	MBS PAYMENT	X X X	60,276	60,276	60,262	60,194		82		82		60,276				1,328	01/15/2025
26209WAF0	DRIVE 2019-3 C		12/15/2021	MBS PAYMENT	X X X	9,708	9,708	9,707	9,697		11		11		9,708				264	08/15/2025
36962G4B7	GENERAL ELECTRIC CO		12/01/2021	CALLED BY ISSUER AT 147.578	X X X	148,789	100,000	139,499	139,327		(777)		(777)		138,551		(38,551)	(38,551)	55,531	01/10/2039
37045XCL8	GENERAL MOTORS FINL CO		02/04/2021	CITIGROUP GLOBAL MARKETS	X X X	80,675	75,000	74,229	74,564		17		17		74,581		6,093	6,093	424	06/19/2023
37045XCV6	GENERAL MOTORS FINL CO		08/06/2021	BANK AMERICA	X X X	79,368	75,000	67,910	68,754		834		834		69,587		9,781	9,781	2,078	02/26/2025
37045XCW4	GENERAL MOTORS FINL CO		02/04/2021	DEUTSCHE BANK	X X X	65,593	60,000	59,973	59,975		1		1		59,976		5,616	5,616	1,196	03/20/2023

## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
37045XCX2	GENERAL MOTORS FINL CO		08/06/2021	JANE STREET EXECUTION SERVICES LLC	X X X	68,525	65,000	64,898	64,908		12		12		64,920		3,605	3,605	1,142	06/20/2025
37310PAC5	GEORGETOWN UNIVERSITY		04/28/2021	J.P. MORGAN	X X X	30,104	25,000	25,000	25,000						25,000		5,104	5,104	626	04/01/2049
38141GXE9	GOLDMAN SACHS GROUP INC		10/19/2021	WELLS FARGO SECURITIES LLC	X X X	158,984	150,000	149,817	149,881		29		29		149,911		9,073	9,073	6,359	02/20/2024
40434CAD7	HSBC USA INC		09/21/2021	MORGAN STANLEY	X X X	268,973	250,000	250,838	250,325		(65)		(65)		250,260		18,712	18,712	6,563	06/23/2024
436106AA6	HOLLYFRONTIER CORP		01/21/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	231,990	205,000	227,917	223,983		(231)		(231)		223,752		8,238	8,238	3,814	04/01/2026
437076CA8	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	158,379	150,000	149,270	149,343		25		25		149,368		9,011	9,011	1,771	04/15/2027
454889AM8	INDIANA MICHIGAN POWER		04/20/2021	J.P. MORGAN	X X X	338,830	250,000	248,580	248,928		12		12		248,940		89,890	89,890	9,117	03/15/2037
46625HRW2	JPMORGAN CHASE & CO		08/04/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	253,266	250,000	249,476	249,476						249,476		3,790	3,790	2,820	10/24/2023
46647PAU0	JPMORGAN CHASE & CO		12/15/2021	TRADEWEB	X X X	495,045	475,000	495,335			(21)		(21)		495,314		(269)	(269)	7,214	07/23/2024
46647PBF2	JPMORGAN CHASE & CO		08/24/2021	SUMRIDGE PARTNERS	X X X	103,896	100,000	104,388			(59)		(59)		104,329		(433)	(433)	837	10/15/2025
46647PBT2	JPMORGAN CHASE & CO		04/16/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	9,814	10,000	10,000	10,000						10,000		(186)	(186)	44	11/19/2026
47233JAG3	JEFFERIES GRP LLC / CAP		07/28/2021	MORGAN STANLEY	X X X	128,799	110,000	126,640	126,198		(1,457)		(1,457)		124,740		4,059	4,059	5,542	01/15/2027
494550BU9	KINDER MORGAN ENER PART		08/04/2021	BARCLAYS AMERICAN	X X X	32,348	25,000	25,264	25,253		(3)		(3)		25,249		7,098	7,098	1,280	03/01/2044
548661CV7	LOWES COS INC		02/04/2021	MORGAN STANLEY	X X X	50,910	50,000	50,674	50,163		(27)		(27)		50,136		774	774	438	11/15/2021
56585ABE1	MARATHON PETROLEUM CORP		08/04/2021	VARIOUS	X X X	139,082	125,000	135,740			(27)		(27)		135,713		3,369	3,369	1,053	04/01/2048
571748BJ0	MARSH & MCLENNAN COS INC		04/28/2021	JANE STREET EXECUTION SERVICES LLC	X X X	130,229	100,000	131,341	130,819		(222)		(222)		130,598		(369)	(369)	3,063	03/15/2049
65478LAE9	NALT 2019-B A4		12/15/2021	MBS PAYMENT	X X X	72,918	72,918	71,118	71,990		928		928		72,918				1,555	04/15/2025
682680AV5	ONEOK INC		04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	56,814	50,000	55,867	55,863		(30)		(30)		55,832		981	981	2,001	07/15/2048
69352PAD5	PPL CAPITAL FUNDING INC		02/04/2021	GOLDMAN SACHS	X X X	93,756	90,000	90,356	90,140		(11)		(11)		90,128		3,627	3,627	557	06/15/2022
74432QBQ7	PRUDENTIAL FINANCIAL INC		08/04/2021	MILLENNIUM ADVISORS	X X X	70,635	50,000	58,325	57,869		(142)		(142)		57,727		12,908	12,908	2,248	11/15/2040
756109AP9	REALTY INCOME CORP		12/31/2021	CALLED BY ISSUER AT 106.007	X X X	132,508	125,000	124,719	124,916		31		31		124,947		53	53	15,743	08/01/2023
7591EPAP5	REGIONS FINANCIAL CORP		08/23/2021	CALLED BY ISSUER AT 106.464	X X X	117,110	110,000	109,935	109,965		8		8		109,973		27	27	11,395	08/14/2023
828807DK0	SIMON PROPERTY GROUP LP		01/07/2021	TRUIST SECURITIES, INC.	X X X	313,620	300,000	306,567	306,325		(16)		(16)		306,309		7,311	7,311	4,019	07/15/2030
844741BH0	SOUTHWEST AIRLINES CO		02/04/2021	MILLENNIUM ADVISORS	X X X	130,241	120,000	123,270	122,665		(112)		(112)		122,553		7,688	7,688	1,488	05/04/2023
862121AA8	STORE CAPITAL CORP		03/17/2021	J.P. MORGAN	X X X	137,743	125,000	124,394	124,537		12		12		124,549		13,194	13,194	2,875	03/15/2028
867914BM4	TRUIST FINANCIAL CORP		12/27/2021	CALLED BY ISSUER AT 100.000	X X X	250,000	250,000	249,680	249,932		63		63		249,995		5	5	9,563	01/27/2022
87236YA7	TD AMERITRADE HOLDING CO		09/24/2021	EXCHANGE	X X X	99,267	100,000	99,112	99,208		59		59		99,267				2,797	10/01/2029
872540AR0	TJX COS INC		06/04/2021	CALLED BY ISSUER AT 110.019	X X X	88,015	80,000	79,677	79,722		26		26		79,748		252	252	9,796	04/15/2025
883556CF7	THERMO FISHER SCIENTIFIC		12/03/2021	CALLED BY ISSUER AT 108.875	X X X	54,438	50,000	50,000	50,000						50,000				6,894	03/25/2025
927804FP4	VIRGINIA ELEC & POWER CO		04/28/2021	JANE STREET EXECUTION SERVICES LLC	X X X	62,072	50,000	51,983	51,886		(17)		(17)		51,869		10,203	10,203	1,647	08/15/2043
931142CS0	WALMART INC		08/04/2021	MARKETAXESS	X X X	73,710	50,000	59,797	59,189		(188)		(188)		59,001		14,709	14,709	2,383	04/01/2040
931142DV2	WALMART INC		09/23/2021	CALLED BY ISSUER AT 106.337	X X X	53,169	50,000	47,771	48,484		264		264		48,748		1,252	1,252	4,192	12/15/2024
931142EE9	WALMART INC		09/23/2021	CALLED BY ISSUER AT 115.126	X X X	143,908	125,000	124,618	124,701		26		26		124,726		274	274	22,338	06/26/2028
94973VBB2	ANTHEM INC		04/28/2021	GOLDMAN SACHS	X X X	60,176	50,000	48,050	48,144		16		16		48,160		12,016	12,016	1,841	01/15/2043
94989EAB3	WFCM 2015-LC20 A2		12/01/2021	MBS PAYMENT	X X X	6,666	6,666	6,666	6,666						6,666				144	04/15/2050

E14.2



## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
98978VAH6	ZOETIS INC .....		04/28/2021	US BANCORP INVESTMENTS INC .....	X X X	61,221	50,000	50,197	50,189		(2)		(2)		50,188		11,033	11,033	1,756	02/01/2043
00185AAH7	AON PLC .....	C	04/28/2021	BANK AMERICA .....	X X X	93,077	75,000	100,021	99,812		(235)		(235)		99,577		(6,500)	(6,500)	1,633	05/15/2045
57385LAA6	MARVELL TECHNOLOGY GROUP .....	C	05/04/2021	EXCHANGE .....	X X X	59,944	60,000	59,877	59,936		8		8		59,944				984	06/22/2023
92857WBU3	VODAFONE GROUP PLC .....	C	04/20/2021	J.P. MORGAN .....	X X X	55,955	50,000	49,812	49,816		1		1		49,817		6,138	6,138	1,269	09/17/2050
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) .....					7,485,131	6,821,333	7,043,945	5,526,866		(1,284)		(1,284)		7,038,995		337,820	337,820	262,682	X X X
8399997	Subtotal - Bonds - Part 4 .....					18,713,489	17,589,513	18,009,116	13,289,925		(690)		(22,475)		17,911,658		693,517	693,517	397,399	X X X
8399998	Summary Item from Part 5 for Bonds .....					5,727,122	5,145,418	5,735,425				(12,890)			5,722,537		(347,740)	(347,740)	427,484	X X X
8399999	Subtotal - Bonds .....					24,440,611	22,734,931	23,744,541	13,289,925		(690)		(36,055)		23,634,195		345,777	345,777	824,883	X X X
9999999	Totals .....					24,440,611	X X X	23,744,541	13,289,925		(690)		(36,055)		23,634,195		345,777	345,777	824,883	X X X

# SCHEDULE D - PART 5

## Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends			
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - U.S. Governments</b>																							
912810SE9	US TREASURY N/B		02/25/2021	BANK AMERICA	04/13/2021	GOLDMAN SACHS	315,000	387,844	386,441	387,617					(227)		(227)			(1,176)	(1,176)	4,405	3,113
91282CBF7	TSY INFL IX N/B		03/26/2021	NOMURA SECURITIES DOMESTIC	04/20/2021	GOLDMAN SACHS	252,132	271,455	274,972	271,443					(12)		(12)			3,529	3,529	84	64
0599999 Subtotal - Bonds - U.S. Governments							567,132	659,299	661,413	659,060					(239)		(239)			2,353	2,353	4,489	3,177
<b>Bonds - All Other Governments</b>																							
91086QBE7	UNITED MEXICAN STATES	C	01/08/2021	GOLDMAN SACHS	04/20/2021	BNP PARIBUS SECURITIES	165,000	211,118	193,050	210,787					(330)		(330)			(17,737)	(17,737)	6,894	4,350
1099999 Subtotal - Bonds - All Other Governments							165,000	211,118	193,050	210,787					(330)		(330)			(17,737)	(17,737)	6,894	4,350
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																							
3133AG5H8	FR QB9848		04/06/2021	WELLS FARGO SECURITIES LLC	04/20/2021	WELLS FARGO SECURITIES LLC	306,852	316,669	318,215	316,669										1,546	1,546	426	149
3133KKWT2	FR RA4258		01/06/2021	AMHERST PIERPONT SECURITIES LLC	04/20/2021	VARIOUS	99,691	100,525	97,695	100,494					(31)		(31)			(2,799)	(2,799)	455	29
3140KQAS0	FN BQ4516		02/18/2021	WELLS FARGO SECURITIES LLC	04/20/2021	VARIOUS	350,000	357,820	353,547	357,624					(197)		(197)			(4,077)	(4,077)	1,550	408
3140KVXP0	FN BQ9685		01/28/2021	WELLS FARGO SECURITIES LLC	04/20/2021	VARIOUS	74,853	77,561	75,621	77,448					(113)		(113)			(1,827)	(1,827)	332	
3140QFND7	FN CA7587		01/06/2021	CITIGROUP GLOBAL MARKETS	04/20/2021	VARIOUS	98,925	99,528	96,945	99,499					(29)		(29)			(2,554)	(2,554)	451	29
3140QGD46	FN CA8222		01/28/2021	NOMURA SECURITIES DOMESTIC	04/20/2021	VARIOUS	73,965	74,457	72,479	74,439					(18)		(18)			(1,960)	(1,960)	246	
31418DXJ6	FN MA4280		01/28/2021	WELLS FARGO SECURITIES LLC	04/20/2021	VARIOUS	75,000	75,451	73,495	75,439					(12)		(12)			(1,944)	(1,944)	249	
31418DYX4	FN MA4325		04/06/2021	MIZUHO SECURITIES	04/20/2021	MORGAN STANLEY	154,000	154,535	155,612	154,535										1,077	1,077	171	60
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment							1,233,286	1,256,546	1,243,609	1,256,147					(400)		(400)			(12,538)	(12,538)	3,880	675
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																							
00206RJX1	AT&T INC		04/20/2021	MESIROW FINANCIAL INC	06/04/2021	MITSUBISHI UFJ SECURITIES USA	110,000	112,761	114,008	112,706					(55)		(55)			1,303	1,303	1,314	991
00928QAS0	AIRCATTLE LTD		05/03/2021	SUMRIDGE PARTNERS	09/15/2021	CREDIT SUISSE	155,000	167,933	170,503	167,032					(902)		(902)			3,471	3,471	4,977	2,562
10922NAC7	BRIGHTHOUSE FINANCIAL IN		04/20/2021	BANK AMERICA	11/26/2021	VARIOUS	170,000	183,020	186,546	182,135					(885)		(885)			(3,494)	(3,494)	12,719	2,097
20030NDJ7	COMCAST CORP		08/27/2021	MORGAN STANLEY	12/03/2021	CALLED BY ISSUE AT 105.7	300,000	322,302	317,287	320,683					(1,619)		(1,619)			(20,683)	(20,683)	23,538	3,875
36962G3P7	GENERAL ELECTRIC CO		05/03/2021	CITIGROUP GLOBAL MARKETS	06/09/2021	CALLED BY ISSUE AT 134.0	135,000	177,467	181,008	177,291					(176)		(176)			(42,291)	(42,291)	49,203	2,445
36962G4B7	GENERAL ELECTRIC CO		07/15/2021	GOLDMAN SACHS	12/01/2021	CALLED BY ISSUE AT 156.2	500,000	755,905	781,125	751,813					(4,092)		(4,092)			(251,813)	(251,813)	294,589	859
38141GWQ3	GOLDMAN SACHS GROUP INC		08/03/2021	MORGAN STANLEY	10/19/2021	MORGAN STANLEY	595,000	638,715	630,397	635,826					(2,888)		(2,888)			(5,430)	(5,430)	10,924	6,814
472319AE2	JEFFERIES GROUP LLC		05/03/2021	TRADEWEB	07/28/2021	JEFFERIES & CO	90,000	112,371	113,043	111,566					(806)		(806)			1,477	1,477	3,725	2,370
573874AK0	MARVELL TECHNOLOGY INC		05/04/2021	EXCHANGE	12/16/2021	EXCHANGE	60,000	59,944	59,962	59,962					17		17					3,738	924
404280CJ6	HSBC HOLDINGS PLC	C	08/24/2021	VARIOUS	09/21/2021	JANE STREET EXECUTION SERVICES LLC	1,065,000	1,078,044	1,075,171	1,077,529					(515)		(515)			(2,358)	(2,358)	7,494	4,683
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,180,000	3,608,462	3,629,050	3,596,543					(11,921)		(11,921)			(319,818)	(319,818)	412,221	27,620
8399998 Subtotal - Bonds							5,145,418	5,735,425	5,727,122	5,722,537					(12,890)		(12,890)			(347,740)	(347,740)	427,484	35,822
9999999 Totals								5,735,425	5,727,122	5,722,537					(12,890)		(12,890)			(347,740)	(347,740)	427,484	35,822

E15

<b>E16</b>	<b>Schedule D - Part 6 Sn 1</b>	<b>NONE</b>
<b>E16</b>	<b>Schedule D - Part 6 Sn 2</b>	<b>NONE</b>
<b>E17</b>	<b>Schedule DA - Part 1 Short-Term Investments Owned</b>	<b>NONE</b>
<b>E18</b>	<b>Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open</b>	<b>NONE</b>
<b>E19</b>	<b>Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term.</b>	<b>NONE</b>
<b>E20</b>	<b>Schedule DB - Part B Sn 1 Futures Contracts Open</b>	<b>NONE</b>
<b>E21</b>	<b>Schedule DB - Part B Sn 2 Futures Contracts Terminated</b>	<b>NONE</b>
<b>E22</b>	<b>Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments</b>	<b>NONE</b>
<b>E23</b>	<b>Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity</b>	<b>NONE</b>
<b>E23</b>	<b>Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity</b>	<b>NONE</b>
<b>E24</b>	<b>Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees</b>	<b>NONE</b>
<b>E25</b>	<b>Schedule DL - Part 1 - Securities Lending Collateral Assets</b>	<b>NONE</b>
<b>E26</b>	<b>Schedule DL - Part 2 - Securities Lending Collateral Assets</b>	<b>NONE</b>

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....				7,267,122	X X X	
US Bank, N.A. ....	Sain Paul, MN .....				7,034,215	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X ..							
0199999 Totals - Open Depositories .. X X X ..						14,301,337	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X ..							
0299999 Totals - Suspended Depositories .. X X X ..							X X X
0399999 Total Cash On Deposit .. X X X ..						14,301,337	X X X
0499999 Cash in Company's Office .. X X X ..						X X X	X X X
0599999 Total Cash .. X X X ..						14,301,337	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	23,048,412	4. April .....	34,796,920	7. July .....	75,013,663	10. October .....	39,959,387
2. February .....	10,103,896	5. May .....	3,020,078	8. August .....	50,351,948	11. November .....	32,161,974
3. March .....	23,291,658	6. June .....	93,564,033	9. September .....	42,865,957	12. December .....	14,301,337

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/30/2021	0.044	X X X	5,719,229	47	
8699999	Subtotal - All Other Money Market Mutual Funds .....					5,719,229	47	
9999999	Total Cash Equivalents .....					5,719,229	47	

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A .....	1B	1B .....	1C	1C .....	1D	1D .....	1E	1E .....	1F	1F .....	1G	1G .....
1B	2A .....	2B	2B .....	2C	2C .....								
1C	3A .....	3B	3B .....	3C	3C .....								
1D	4A .....	4B	4B .....	4C	4C .....								
1E	5A .....	5B	5B .....	5C	5C .....								
1F	6 .....												

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3	4	5	6
				Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)						
4.	Arkansas (AR)						
5.	California (CA)						
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)						
11.	Georgia (GA)						
12.	Hawaii (HI)						
13.	Idaho (ID)						
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)						
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)						
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)						
33.	New York (NY)						
34.	North Carolina (NC)						
35.	North Dakota (ND)						
36.	Ohio (OH)						
37.	Oklahoma (OK)						
38.	Oregon (OR)						
39.	Pennsylvania (PA)	B	State Deposit For Benefit of Policyholder	97,576	103,516		
40.	Rhode Island (RI)						
41.	South Carolina (SC)						
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	X X X	X X X				
59.	TOTAL	X X X	X X X	97,576	103,516		
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X				



**MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT**  
**For The Year Ended DECEMBER 31, 2021**  
**(To be filed by March 1)**  
**FOR THE STATE OF PENNSYLVANIA**

NAIC Group Code: 1143  
 Address (City, State and Zip Code): Danville, PA 17822  
 Person Completing This Exhibit:

NAIC Company Code: 10244

Title: Telephone Number:

1 Compliance with OBRA	2 Policy Form Number	3 Standardized Medicare Supplement Benefit Plan	4 Medicare Select	5 Plan Characteristics	6 Date Approved	7 Date Approval Withdrawn	8 Date Last Amended	9 Date Closed	10 Policy Marketing Trade Name	Policies Issued Through 2018				Policies Issued in 2019, 2020, 2021			
										11 Premiums Earned	12 Incurred Claims		14 Number of Covered Lives	15 Premiums Earned	16 Incurred Claims		18 Number of Covered Lives
											12 Amount	13 Percent of Premiums Earned			16 Amount	17 Percent of Premiums Earned	
<b>NONE</b>																	
0299999 Total Experience on Group Policies .....																	

GENERAL INTERROGATORIES

1. If response in Column 1 is no, give full and complete details:
2. Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss(c)(3)(E) for this state.
  - 2.1 Address:
  - 2.2 Contact Person and Phone Number:
3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B)
  - 3.1 Address:
  - 3.2 Contact Person and Phone Number:
4. Explain any policies identified above as policy type "O":

Supp360 Pennsylvania



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 10244

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>N O N E</b>		X X X	
7.12 Without Reinsurance Coverage		<b>N O N E</b>		X X X	
7.2 Supplemental Benefits		<b>N O N E</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	



**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**



## SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2021  
(To be filed by March 1)

### PART 1 - INTERROGATORIES

- |  |  |
|--|--|
| 1. Is the reporting insurer a member of a group of insurers or other holding company system?<br>If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:<br>or 2) allocation to each insurer:   | Yes[X] No[ ]<br><br>Yes[ ] No[X]<br>Yes[X] No[ ] |
| 2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?  | Yes[ ] No[X]                                     |
| 3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? | Yes[ ] No[X]                                     |

### PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer Wrobel, Kurt	2021	187,255	33,450					81,424	302,129
	2020	149,855	25,800					39,270	214,925
	2019	138,626				1,947		31,883	172,456
2. Current Principal Financial Officer McCullough, Mark	2021	146,443				2,252		47,080	195,775
	2020	41,436				362		9,534	51,332
	2019								
3. Former Principal Executive Officer Youso, Steven R.	2021						172,267		172,267
	2020	94,629	43,000				110,724	158,460	406,813
	2019	235,071						67,091	302,162
4. Chief Sales Officer van Baaren, Roger	2021	83,835				2,582		15,882	102,299
	2020								
	2019								
5.	2021								
	2020								
	2019								
6.	2021								
	2020								
	2019								
7.	2021								
	2020								
	2019								
8.	2021								
	2020								
	2019								
9.	2021								
	2020								
	2019								
10.	2021								
	2020								
	2019								

### PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

### PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



# Statement of Actuarial Opinion



## 2021 Actuarial Opinion GIIC Final final.pdf

DocVerify ID: 38392B06-31E3-4024-AB74-E9964CCD23AA  
 Created: February 28, 2022 15:36:13 -5:00  
 Pages: 2  
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### E-Signature Summary

**E-Signature 1: Opoku Archampong (OTA)**  
 February 28, 2022 16:04:31 -5:00 [9CCE8724C3E5] [159.240.11.60]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (MAK)**  
 February 28, 2022 16:04:31 -5:00 [D75D7AEBA3] [174.240.195.13]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.





# Statement of Actuarial Opinion



## Actuarial Opinion -- Geisinger Indemnity Insurance Company -- Calendar Year 2021

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Indemnity Insurance Company and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2021:

- A. Claims unpaid (Page 3, Line 1) (\$26,125,197);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$1,482,854);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$1,399,175);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$36,289,177);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (0\$); and
- H. Any actuarial reserves or liabilities not included in the items above.  
Aggregate write-ins for other liabilities (Page 3, Line 23) (\$156,553)
- I. Specified actuarial items presented as assets in the annual statement.
  1. Accrued retrospective premiums (Page 2, Line 15.3, column 3) (\$4,573,975)
    - a. Risk Corridor Receivable (CMS Retro Risk Corridor) (\$1,462,383); and
    - b. Risk Adjustment Receivables (ACA) (\$0)
    - c. HCC Revenue Receivable (\$3,111,592)
  2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$0)
    - a. Reinsurance Receivable (ACA) (\$0); and
    - b. Reinsurance Receivable (stop-loss) (\$0);



# Statement of Actuarial Opinion

**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. "Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the laws of Pennsylvania, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice."

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement opinion.

**RELEVANT COMMENTS:**

NONE

Opoku Archampong  
Signature of Actuary

Opoku Archampong  
Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822  
Address of Actuary

(570) 214-2671  
Telephone number of Actuary

February 28, 2022  
Date Opinion was Rendered

State of Pennsylvania  
County of Montour

Signed and sworn to before me on February 28, 2022 by Opoku Archampong.

Melissa A. Kratzer  
(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
Melissa A Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Indemnity Insurance Company**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ended**  
**DECEMBER 31, 2022**  
Schedule D Vendor - Conning Inc, Hartford, CT

**2022**







# ANNUAL STATEMENT

## For the Year Ended DECEMBER 31, 2022

### OF THE CONDITION AND AFFAIRS OF THE

# Geisinger Indemnity Insurance Company

NAIC Group Code 1143 , 1143 , NAIC Company Code 10244 Employer's ID Number 23-2815174  
(Current Period) (Prior Period)

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[X] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[ ]  
 Other[ ] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized 05/18/1995 Commenced Business 02/21/1996

Statutory Home Office 100 North Academy Avenue, MC 32-51 , Danville, PA, US 17822  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 North Academy Avenue  
(Street and Number)  
Danville, PA, US 17822 (570)271-8777  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 100 North Academy Avenue, MC 32-51 , Danville, PA, US 17822  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 108 Woodbine Lane  
(Street and Number)  
Danville, PA, US 17822 (570)214-6766  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.thehealthplan.com

Statutory Statement Contact Christopher Stanley Teska (570)214-6766  
(Name) (Area Code)(Telephone Number)(Extension)  
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### OFFICERS

Name	Title
Thomas Henry Lee Jr, MD, MSc	Chair of the Board
Kurt James Wrobel	President
Steven Brian Bender Esq	Chief Legal Officer & Secretary
Kevin Vamelle Roberts MBA, CPA	Sr. VP and Treasurer
David Joseph Weader Esq	Assistant Secretary
Mark Andrew McCullough	Assistant Treasurer

### OTHERS

### DIRECTORS OR TRUSTEES

John Cole Bravman PhD	Vell Christopher Holcombe PE	Thomas Henry Lee Jr, MD, MSc	Christopher Brian Sullivan
Heather Moberg Acker	Jaewon Ryu MD, JD	Kurt James Wrobel	Benjamin Kaimon Chu MD, MPH, MACP
Sherry Anne Glied PhD	Thomas Joseph Liston	Donald Thomas Rosini	

State of Pennsylvania  
 County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kurt James Wrobel	Mark Andrew McCullough	David Joseph Weader, Esq
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Chief Financial & Operations Officer	Assistant Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 24<sup>th</sup> day of February, 2023

a. Is this an original filing? Yes[X] No[ ]  
 b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
 Melissa A. Kratzer, Notary Public  
 Montour County  
 My commission expires December 3, 2023  
 Commission number 1358757  
 Member, Pennsylvania Association of Notaries



## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	62,247,334		62,247,334	67,467,854
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common Stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....32,414,457, Schedule E Part 1), cash equivalents (\$.....35,968, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA) .....	32,450,425		32,450,425	20,020,566
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....	606,650		606,650	
10. Securities Lending Reinvested Collateral Assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	95,304,409		95,304,409	87,488,420
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	380,605		380,605	383,629
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,023,209	795,289	227,920	208,527
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....4,768,158) and contracts subject to redetermination (\$.....0) .....	4,768,158		4,768,158	4,573,975
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	18,132,736		18,132,736	12,631,746
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$.....0) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	58,904,731		58,904,731	40,988,459
24. Health care (\$.....27,821,396) and other amounts receivable .....	27,821,397		27,821,397	18,595,513
25. Aggregate write-ins for other than invested assets .....	6,286,307	6,276,429	9,878	22,826
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	212,621,552	7,071,718	205,549,834	164,893,095
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	212,621,552	7,071,718	205,549,834	164,893,095
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Assets .....	6,286,307	6,276,429	9,878	22,826
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,286,307	6,276,429	9,878	22,826

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded) .....	35,448,023	2,502,435	37,950,458	26,125,197
2. Accrued medical incentive pool and bonus amounts .....	936,941		936,941	1,482,854
3. Unpaid claims adjustment expenses .....	891,211		891,211	1,399,175
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	58,044,950		58,044,950	36,289,177
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	134,647		134,647	150,629
9. General expenses due or accrued .....	468,801		468,801	415,813
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	16,040,376		16,040,376	11,019,972
16. Derivatives .....				
17. Payable for securities .....	560,991		560,991	746,884
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	10,795,436		10,795,436	10,768,292
23. Aggregate write-ins for other liabilities (including \$.....36,883 current) .....	36,883		36,883	156,553
24. TOTAL Liabilities (Lines 1 to 23) .....	123,358,259	2,502,435	125,860,694	88,554,546
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X	1,000,000	1,000,000
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X	332,700,000	222,700,000
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	(254,010,860)	(147,361,451)
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	79,689,140	76,338,549
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	205,549,834	164,893,095
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities .....	36,883		36,883	156,553
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	36,883		36,883	156,553
2501. ....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	528,738	419,764
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	352,526,901	258,087,347
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X		
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	352,526,901	258,087,347
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	13,763,728	306,691,825	224,472,829
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	5,674,595	11,470,445	7,982,245
13. Prescription drugs .....		39,134,955	23,159,180
14. Aggregate write-ins for other hospital and medical .....		2,145,600	2,563,937
15. Incentive pool, withhold adjustments and bonus amounts .....		294,767	1,434,171
16. Subtotal (Lines 9 to 15) .....	19,438,323	359,737,592	259,612,362
<b>Less:</b>			
17. Net reinsurance recoveries .....			
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	19,438,323	359,737,592	259,612,362
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....8,953,257 cost containment expenses .....		12,538,180	7,318,807
21. General administrative expenses .....		68,792,764	47,178,876
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....		22,491,452	22,278,639
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	19,438,323	463,559,988	336,388,684
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(111,033,087)	(78,301,337)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		1,181,621	1,304,554
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		(1,301,938)	345,777
27. Net investment gains (losses) (Lines 25 plus 26) .....		(120,317)	1,650,331
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		834,360	22,806
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	(110,319,044)	(76,628,200)
31. Federal and foreign income taxes incurred .....	X X X		
32. Net income (loss) (Lines 30 minus 31) .....	X X X	(110,319,044)	(76,628,200)
<b>DETAILS OF WRITE-INS</b>			
0601. ....	X X X		
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X		
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Rsk Share .....		2,145,600	2,563,937
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		2,145,600	2,563,937
2901. Miscellaneous income .....		834,360	22,806
2902. ....			
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		834,360	22,806

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

		1	2
		Current Year	Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33.	Capital and surplus prior reporting year .....	76,338,549	39,571,296
34.	Net income or (loss) from Line 32 .....	(110,319,044)	(76,628,200)
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	(6,558)	133,637
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....		
39.	Change in nonadmitted assets .....	3,676,193	(6,738,184)
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....	110,000,000	120,000,000
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		
48.	Net change in capital and surplus (Lines 34 to 47) .....	3,350,591	36,767,253
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	79,689,140	76,338,549
<b>DETAILS OF WRITE-INS</b>			
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	373,972,381	279,591,656
2. Net investment income .....	1,663,535	1,491,453
3. Miscellaneous income .....		
4. TOTAL (Lines 1 through 3) .....	375,635,916	281,083,109
5. Benefit and loss related payments .....	380,175,580	273,487,142
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	49,321,274	60,120,713
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....		(269,220)
10. TOTAL (Lines 5 through 9) .....	429,496,854	333,338,635
11. Net cash from operations (Line 4 minus Line 10) .....	(53,860,938)	(52,255,526)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	17,779,835	23,979,977
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		746,884
12.8 TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	17,779,835	24,726,861
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	14,346,698	62,474,508
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....	792,548	
13.7 TOTAL Investments acquired (Lines 13.1 to 13.6) .....	15,139,246	62,474,508
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	2,640,589	(37,747,647)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	60,000,000	80,000,000
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	3,650,208	(6,881,627)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	63,650,208	73,118,373
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	12,429,859	(16,884,800)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	20,020,566	36,905,366
19.2 End of year (Line 18 plus Line 19.1) .....	32,450,425	20,020,566

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	Capital contribution from Geisinger Health .....	50,000,000	40,000,000
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income .....	352,526,901						322,703,297		29,823,604	
2. Change in unearned premium reserves and reserve for rate credit .....										
3. Fee-for-service (net of \$.....0 medical expenses) .....										X X X
4. Risk revenue .....										X X X
5. Aggregate write-ins for other health care related revenues .....										X X X
6. Aggregate write-ins for other non-health care related revenues .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6) .....	352,526,901						322,703,297		29,823,604	
8. Hospital/medical benefits .....	306,691,825						282,426,601		24,265,224	X X X
9. Other professional services .....										X X X
10. Outside referrals .....										X X X
11. Emergency room and out-of-area .....	11,470,445						11,470,445			X X X
12. Prescription drugs .....	39,134,955						39,134,955			X X X
13. Aggregate write-ins for other hospital and medical .....	2,145,600						2,145,600			X X X
14. Incentive pool, withhold adjustments and bonus amounts .....	294,767						294,767			X X X
15. Subtotal (Lines 8 to 14) .....	359,737,592						335,472,368		24,265,224	X X X
16. Net reinsurance recoveries .....										X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16) .....	359,737,592						335,472,368		24,265,224	X X X
18. Non-health claims (net) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....8,953,257 cost containment expenses .....	12,538,180						12,538,180			
20. General administrative expenses .....	68,792,764						68,792,764			
21. Increase in reserves for accident and health contracts .....	22,491,452						22,491,452			X X X
22. Increase in reserves for life contracts .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22) .....	463,559,988						439,294,764		24,265,224	
24. Net underwriting gain or (loss) (Line 7 minus Line 23) .....	(111,033,087)						(116,591,467)		5,558,380	
<b>DETAILS OF WRITE-INS</b>										
0501. ....										X X X
0502. ....										X X X
0503. ....										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page .....										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....										X X X
0601. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share .....	2,145,600						2,145,600			X X X
1302. ....										X X X
1303. ....										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page .....										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	2,145,600						2,145,600			X X X

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical) Individual .....				
2. Comprehensive (hospital and medical) Group .....				
3. Medicare Supplement .....				
4. Dental only .....				
5. Vision only .....				
6. Federal Employees Health Benefits Plan .....				
7. Title XVIII - Medicare .....	323,250,370		547,073	322,703,297
8. Title XIX - Medicaid .....				
9. Credit A&H .....				
10. Disability Income .....				
11. Long-Term Care .....				
12. Other health .....	29,823,604			29,823,604
13. Health subtotal (Lines 1 through 12) .....	353,073,974		547,073	352,526,901
14. Life .....				
15. Property/casualty .....				
16. TOTALS (Lines 13 to 15) .....	353,073,974		547,073	352,526,901

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Payments during the year:														
1.1 Direct .....	356,843,450							335,083,082					21,760,368	
1.2 Reinsurance assumed .....														
1.3 Reinsurance ceded .....														
1.4 Net .....	356,843,450							335,083,082					21,760,368	
2. Paid medical incentive pools and bonuses .....	840,680							840,680						
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct .....	37,950,458							31,553,758					6,396,700	
3.2 Reinsurance assumed .....														
3.3 Reinsurance ceded .....														
3.4 Net .....	37,950,458							31,553,758					6,396,700	
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct .....														
4.2 Reinsurance assumed .....														
4.3 Reinsurance ceded .....														
4.4 Net .....														
5. Accrued medical incentive pools and bonuses, current year .....	936,941							936,941						
6. Net healthcare receivables (a) .....	9,225,886							9,225,886						
7. Amounts recoverable from reinsurers December 31, current year .....														
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct .....	26,125,197							22,233,353					3,891,844	
8.2 Reinsurance assumed .....														
8.3 Reinsurance ceded .....														
8.4 Net .....	26,125,197							22,233,353					3,891,844	
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct .....														
9.2 Reinsurance assumed .....														
9.3 Reinsurance ceded .....														
9.4 Net .....														
10. Accrued medical incentive pools and bonuses, prior year .....	1,482,854							1,482,854						
11. Amounts recoverable from reinsurers December 31, prior year .....														
12. Incurred benefits:														
12.1 Direct .....	359,442,825							335,177,601					24,265,224	
12.2 Reinsurance assumed .....														
12.3 Reinsurance ceded .....														
12.4 Net .....	359,442,825							335,177,601					24,265,224	
13. Incurred medical incentive pools and bonuses .....	294,767							294,767						

6

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Reported in Process of Adjustment:														
1.1 Direct .....	12,039,816							12,039,816						
1.2 Reinsurance assumed .....														
1.3 Reinsurance ceded .....														
1.4 Net .....	12,039,816							12,039,816						
2. Incurred but Unreported:														
2.1 Direct .....	25,910,642							19,513,942					6,396,700	
2.2 Reinsurance assumed .....														
2.3 Reinsurance ceded .....														
2.4 Net .....	25,910,642							19,513,942					6,396,700	
3. Amounts Withheld from Paid Claims and Capitations:														
3.1 Direct .....														
3.2 Reinsurance assumed .....														
3.3 Reinsurance ceded .....														
3.4 Net .....														
4. TOTALS														
4.1 Direct .....	37,950,458							31,553,758					6,396,700	
4.2 Reinsurance assumed .....														
4.3 Reinsurance ceded .....														
4.4 Net .....	37,950,458							31,553,758					6,396,700	

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) Individual .....						
2.	Comprehensive (hospital and medical) Group .....						
3.	Medicare Supplement .....						
4.	Dental only .....						
5.	Vision only .....						
6.	Federal Employees Health Benefits Plan .....						
7.	Title XVIII - Medicare .....	23,992,929	311,090,153	117,462	31,436,296	24,110,391	22,233,353
8.	Title XIX - Medicaid .....						
9.	Credit A&H .....						
10.	Disability Income .....						
11.	Long-Term Care .....						
12.	Other health .....		21,760,368		6,396,700		3,891,844
13.	Health subtotal (Lines 1 to 12) .....	23,992,929	332,850,521	117,462	37,832,996	24,110,391	26,125,197
14.	Healthcare receivables (a) .....			461,050	27,360,346	461,050	18,595,511
15.	Other non-health .....						
16.	Medical incentive pool and bonus amounts .....	510,442	330,238		936,941	510,442	1,482,854
17.	TOTALS (Lines 13 - 14 + 15 + 16) .....	24,503,371	333,180,759	(343,588)	11,409,591	24,159,783	9,012,540

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	16,394	16,394	16,394	16,394	16,394
2.	2018 .....	200,434	220,725	220,725	220,725	220,725
3.	2019 .....	X X X	184,764	193,618	193,618	193,618
4.	2020 .....	X X X	X X X	190,206	188,816	188,816
5.	2021 .....	X X X	X X X	X X X	225,041	237,198
6.	2022 .....	X X X	X X X	X X X	X X X	314,452

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	16,456	16,394	16,394	16,394	16,394
2.	2018 .....	224,462	220,786	220,725	220,725	220,725
3.	2019 .....	X X X	209,462	194,920	193,618	193,618
4.	2020 .....	X X X	X X X	212,209	188,982	188,816
5.	2021 .....	X X X	X X X	X X X	252,483	237,315
6.	2022 .....	X X X	X X X	X X X	X X X	353,223

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	242,910	220,725	4,440	2.011	225,165	92.695			225,165	92.695
2. 2019 .....	243,113	193,618	4,650	2.402	198,268	81.554			198,268	81.554
3. 2020 .....	234,174	188,816	5,474	2.899	194,290	82.968			194,290	82.968
4. 2021 .....	258,530	237,198	10,071	4.246	247,269	95.644	117		247,386	95.690
5. 2022 .....	352,534	314,452	11,084	3.525	325,536	92.342	38,771	891	365,198	103.592

12 Grand Total

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....										
2. 2019 .....										
3. 2020 .....										
4. 2021 .....										
5. 2022 .....										

12 Hospital and Medical



**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Medicare Supplement**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	301	301	301	301	301
2.	2018 .....	2,382	2,633	2,633	2,633	2,633
3.	2019 .....	X X X	2,911	2,549	2,549	2,549
4.	2020 .....	X X X	X X X			
5.	2021 .....	X X X	X X X	X X X		
6.	2022 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	330	301	301	301	301
2.	2018 .....	3,189	2,644	2,633	2,633	2,633
3.	2019 .....	X X X	3,797	3,024	2,549	2,549
4.	2020 .....	X X X	X X X			
5.	2021 .....	X X X	X X X	X X X		
6.	2022 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred		1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1.	2018 .....	3,577	2,633	124	4.710	2,757	77.076			2,757	77.076
2.	2019 .....	3,354	2,549	153	6.012	2,702	80.567			2,702	80.567
3.	2020 .....			7		7				7	
4.	2021 .....										
5.	2022 .....										

12 Medicare Supplement

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only ..... NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Fed Emp HBPP ..... NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Fed Emp HBPP ..... NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Fed Emp HBPP ..... NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	16,093	16,093	16,093	16,093	16,093
2.	2018 .....	196,557	216,597	216,597	216,597	216,597
3.	2019 .....	X X X	178,911	188,127	188,127	188,127
4.	2020 .....	X X X	X X X	181,073	179,683	179,683
5.	2021 .....	X X X	X X X	X X X	199,133	211,290
6.	2022 .....	X X X	X X X	X X X	X X X	292,692

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	16,126	16,093	16,093	16,093	16,093
2.	2018 .....	218,619	216,647	216,597	216,597	216,597
3.	2019 .....	X X X	201,600	188,954	188,127	188,127
4.	2020 .....	X X X	X X X	200,571	179,849	179,683
5.	2021 .....	X X X	X X X	X X X	222,683	211,407
6.	2022 .....	X X X	X X X	X X X	X X X	325,066

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2018 .....	237,242	216,597	4,316	1.993	220,913	93.117			220,913	93.117
2. 2019 .....	236,142	188,127	4,497	2.390	192,624	81.571			192,624	81.571
3. 2020 .....	222,105	179,683	5,467	3.043	185,150	83.362			185,150	83.362
4. 2021 .....	232,252	211,290	10,071	4.767	221,361	95.311	117		221,478	95.361
5. 2022 .....	323,250	292,692	11,084	3.787	303,776	93.976	32,374	891	337,041	104.266

12 Title XVIII-Medicare

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XIX - Medicaid**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....					
3. 2019 .....					
4. 2020 .....					
5. 2021 .....			X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....										
2. 2019 .....										
3. 2020 .....										
4. 2021 .....										
5. 2022 .....										

12 Title XIX-Medicaid

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Other**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....	1,495	1,495	1,495	1,495	1,495
3. 2019 .....	X X X	2,942	2,942	2,942	2,942
4. 2020 .....	X X X	X X X	9,133	9,133	9,133
5. 2021 .....	X X X	X X X	X X X	25,908	25,908
6. 2022 .....	X X X	X X X	X X X	X X X	21,760

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....					
2. 2018 .....	2,654	1,495	1,495	1,495	1,495
3. 2019 .....	X X X	4,065	2,942	2,942	2,942
4. 2020 .....	X X X	X X X	11,638	9,133	9,133
5. 2021 .....	X X X	X X X	X X X	29,800	25,908
6. 2022 .....	X X X	X X X	X X X	X X X	28,157

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	2,091	1,495			1,495	71.497			1,495	71.497
2. 2019 .....	3,617	2,942			2,942	81.338			2,942	81.338
3. 2020 .....	12,069	9,133			9,133	75.673			9,133	75.673
4. 2021 .....	26,278	25,908			25,908	98.592			25,908	98.592
5. 2022 .....	29,284	21,760			21,760	74.307	6,397		28,157	96.151

12 Other

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other
		2 Individual	3 Group										
1. Unearned premium reserves .....													
2. Additional policy reserves (a) .....	58,044,950							58,044,950					
3. Reserve for future contingent benefits .....													
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....													
5. Aggregate write-ins for other policy reserves .....													
6. TOTALS (Gross) .....	58,044,950							58,044,950					
7. Reinsurance ceded .....													
8. TOTALS (Net) (Page 3, Line 4) .....	58,044,950							58,044,950					
9. Present value of amounts not yet due on claims .....													
10. Reserve for future contingent benefits .....													
11. Aggregate write-ins for other claim reserves .....													
12. TOTALS (Gross) .....													
13. Reinsurance ceded .....													
14. TOTALS (Net) (Page 3, Line 7) .....													
<b>DETAILS OF WRITE-INS</b>													
0501. ....													
0502. ....													
0503. ....													
0598. Summary of remaining write-ins for Line 5 from overflow page .....													
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....													
1101. ....													
1102. ....													
1103. ....													
1198. Summary of remaining write-ins for Line 11 from overflow page .....													
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....													

(a) Includes \$.....58,044,950 premium deficiency reserve.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building) .....	161,939	64,744	1,590,057		1,816,740
2. Salaries, wages and other benefits .....	3,876,124	1,549,693	38,047,779	11,370	43,484,966
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			11,552,481		11,552,481
4. Legal fees and expenses .....	28,498	11,394	279,817		319,709
5. Certifications and accreditation fees .....	38,555	15,427	345,818		399,800
6. Auditing, actuarial and other consulting services .....	217,109	86,801	2,131,764		2,435,674
7. Traveling expenses .....			173,433		173,433
8. Marketing and advertising .....			28,139		28,139
9. Postage, express and telephone .....	42,469	16,979	416,996		476,444
10. Printing and office supplies .....	209,365	83,705	2,055,732		2,348,802
11. Occupancy, depreciation and amortization .....	461,027	184,321	4,526,766		5,172,114
12. Equipment .....					
13. Cost or depreciation of EDP equipment and software .....	16,023	6,406	157,330		179,759
14. Outsourced services including EDP, claims, and other services .....	2,816,995	1,126,248	27,659,706		31,602,949
15. Boards, bureaus and association fees .....	17,899	7,156	175,744		200,799
16. Insurance, except on real estate .....	73,736	29,480	724,005		827,221
17. Collection and bank service charges .....			2,425,868	86,922	2,512,790
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....			(27,346,127)		(27,346,127)
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	2,673	1,069	26,249		29,991
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....	333	134	1,533		2,000
23.2 State premium taxes .....	99,314	39,903	457,454		596,671
23.3 Regulatory authority licenses and fees .....			74,280		74,280
23.4 Payroll taxes .....	215,832	86,291	2,119,224		2,421,347
23.5 Other (excluding federal income and real estate taxes) .....			5		5
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	675,366	275,172	1,168,711		2,119,249
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	8,953,257	3,584,923	68,792,764	98,292	(a) 81,429,236
27. Less expenses unpaid December 31, current year .....	635,767	255,444	468,801		1,360,012
28. Add expenses unpaid December 31, prior year .....	1,019,250	379,925	415,813		1,814,988
29. Amounts receivable relating to uninsured plans, prior year .....					
30. Amounts receivable relating to uninsured plans, current year .....					
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	9,336,740	3,709,404	68,739,776	98,292	81,884,212
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous .....	675,366	47,588	1,168,711		1,891,665
2502. Accrued Claims Processing .....		227,584			227,584
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	675,366	275,172	1,168,711		2,119,249

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 45,530	71,570
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,209,374	1,179,995
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 28,033	28,348
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	1,282,937	1,279,913
11. Investment expenses		(g) 98,292
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		98,292
17. Net Investment income (Line 10 minus Line 16)		1,181,621

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 43,576 accrual of discount less \$ 522,459 amortization of premium and less \$ 36,791 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 12,686 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(20,219)		(20,219)	15,372	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(847,117)	(434,597)	(1,281,714)	(21,929)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(5)		(5)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	(867,341)	(434,597)	(1,301,938)	(6,557)	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					



**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	795,289	714,554	(80,735)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	6,276,429	10,033,357	3,756,928
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	7,071,718	10,747,911	3,676,193
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	7,071,718	10,747,911	3,676,193
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other assets .....	6,276,429	10,033,357	3,756,928
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,276,429	10,033,357	3,756,928

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations .....						
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....	23,266	30,944	32,080	33,271	34,062	386,814
4. Point of Service .....						
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....	12,434	11,527	11,672	11,943	12,416	141,924
7. TOTAL .....	35,700	42,471	43,752	45,214	46,478	528,738
<b>DETAILS OF WRITE-INS</b>						
0601. Stop Loss .....	12,434	11,527	11,672	11,943	12,416	141,924
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....						
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	12,434	11,527	11,672	11,943	12,416	141,924

## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....						
0299997 Group subscriber subtotal .....						
0299998 Premiums due and unpaid not individually listed .....	75,856					75,856
0299999 TOTAL Group .....	75,856					75,856
0399999 Premiums due and unpaid from Medicare entities .....	213,277	36,695	33,225	664,156	795,289	152,064
0499999 Premiums due and unpaid from Medicaid entities .....						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	289,133	36,695	33,225	664,156	795,289	227,920

### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
HRGi .....	22,520,341					22,520,341
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....	1,345,022					1,345,022
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	23,865,363					23,865,363
0299998 Claim Overpayment Receivables - Not Individually Listed .....	46,431					46,431
0299999 Subtotal - Claim Overpayment Receivables .....	46,431					46,431
0499998 Capitation Arrangement Receivables - Not Individually Listed .....	3,448,552					3,448,552
0499999 Subtotal - Capitation Arrangement Receivables .....	3,448,552					3,448,552
0599998 Risk Sharing Receivables - Not Individually Listed .....	461,050					461,050
0599999 Subtotal - Risk Sharing Receivables .....	461,050					461,050
0799999 Gross Health Care receivables .....	27,821,396					27,821,396

### EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	12,346,725	18,727,955	1,345,022	22,520,341	13,691,747	13,666,923
2. Claim overpayment receivables .....			46,431		46,431	
3. Loans and advances to providers .....						
4. Capitation arrangement receivables .....	180,767	3,712,257		3,448,552	180,767	
5. Risk sharing receivables .....	940,829		461,050		1,401,879	3,223,628
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	13,468,321	22,440,212	1,852,503	25,968,893	15,320,824	16,890,551

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	619,502	72,462	32,358	7,549	29,774	761,645
0399999 Aggregate Accounts Not Individually Listed - Covered .....	9,570,425	633,402	198,983	140,706	734,655	11,278,171
0499999 Subtotals .....	10,189,927	705,864	231,341	148,255	764,429	12,039,816
0599999 Unreported claims and other claim reserves .....						25,910,642
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						37,950,458
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						936,941

## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
Geisinger Health .....	50,000,000					50,000,000	
Geisinger Health Plan .....	8,904,731					8,904,731	
0199999 Individually listed receivables .....	58,904,731					58,904,731	
0299999 Receivables not individually listed .....							
0399999 TOTAL Gross Amounts Receivable .....	58,904,731					58,904,731	

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
Geisinger System Services .....		15,870,665	15,870,665	
0199999 Individually Listed Payables .....	X X X	15,870,665	15,870,665	
0299999 Payables not Individually Listed .....	X X X	169,711	169,711	
0399999 TOTAL Gross Payables .....	X X X	16,040,376	16,040,376	



### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	386,365	0.108	46,478	100.000		386,365
4. TOTAL Capitation Payments .....	386,365	0.108	46,478	100.000		386,365
<b>Other Payments:</b>						
5. Fee-for-service .....	9,555,340	2.671	X X X	X X X	8,269,933	1,285,407
6. Contractual fee payments .....	346,901,745	96.986	X X X	X X X	322,567,634	24,334,111
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	840,680	0.235	X X X	X X X	840,680	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	357,297,765	99.892	X X X	X X X	331,678,247	25,619,518
13. TOTAL (Line 4 plus Line 12) .....	357,684,130	100.000	X X X	X X X	331,678,247	26,005,883

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....						
2. Medical furniture, equipment and fixtures .....	<b>N O N E</b>					
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....						

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

This annual statement for Geisinger Indemnity Insurance Company (GIIC) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GIIC's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	(110,319,044)	(76,628,200)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(110,319,044)	(76,628,200)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	79,689,140	36,338,549
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	79,689,140	36,338,549

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GIIC recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GIIC uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 – 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 – 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships, and limited liability companies: Not Applicable
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GIIC includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GIIC records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GIIC capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GIIC calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable

## Notes to Financial Statements

### 4. Discontinued Operations

Not Applicable

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable

B. Debt Restructuring: Not Applicable

C. Reverse Mortgages: Not Applicable

D. Loan-Backed Securities

(1) GIIC uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-back and asset-backed securities with inputs from major third-party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model, which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.

(3) Table of investments where an OTTI was recognized to the discounted cash flows because the company does not expect to recover the amortized cost basis of the investment: Not Applicable.

(4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

J. Real Estate: Not Applicable

K. Low-Income Housing Tax Credits (LIHTC): Not Applicable

L. Restricted Assets:

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Admitted Restricted To Total Admitted Assets (b)
j. On deposit with states	98,050	97,576	474	-	98,050	0.046%	0.048%
o. Total Restricted Assets	98,050	97,576	474	-	98,050	0.046%	0.048%

M. Working Capital Finance Investments: Not Applicable

N. Offsetting and Netting of Assets and Liabilities: Not Applicable

O. 5GI Securities: Not Applicable

P. Short Sales: Not Applicable

Q. Prepayment Penalty and Acceleration Fees:

Description	General Account
(1) Number of CUSIPs	4
(2) Aggregate Amount of Investment Income	\$ 48,542

R. Reporting Entity's Share of Cash Pool by Asset Type: Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: Not Applicable

B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.

B. Not applicable as amounts are written-off.

## Notes to Financial Statements

### 8. Derivative Instruments: Not Applicable

- A. Derivatives under SSAP No. 86—Derivatives  
 (8) a. Not Applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees  
 (2) a. Not Applicable  
 (2) b. Not Applicable  
 (2) c. Not Applicable  
 (2) d. Not Applicable  
 (2) e. Not Applicable  
 (3) a. Not Applicable  
 (3) b. Not Applicable  
 (3) c. Not Applicable  
 (4) a. Not Applicable  
 (4) b. Not Applicable  
 (4) c. Not Applicable

### 9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	50,253,306	276,199	50,529,505	28,137,094	2,992	10,601,444	22,116,212	273,207	22,389,419
(b)	Statutory Valuation Allowance Adjustments	50,240,022	276,199	50,516,221	28,119,382	2,992	10,579,305	22,120,640	273,207	22,393,847
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	13,284	-	13,284	17,712	-	22,139	(4,428)	-	(4,428)
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	13,284	-	13,284	17,712	-	22,139	(4,428)	-	(4,428)
(f)	Deferred Tax Liabilities	13,284	-	13,284	17,712	-	22,139	(4,428)	-	(4,428)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	-	-	-	-	-	-	-	-	-

2.	Admission Calculation Components SSAP No. 101	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	-	-	-	-	-	-	-	-	-
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	-	-	-	-	-	-	-	-
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	11,953,371	XXX	XXX	11,450,782	XXX	XXX	(502,589)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	13,284	-	13,284	17,712	-	17,712	(4,428)	-	(4,428)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	13,284	-	13,284	17,712	-	17,712	(4,428)	-	(4,428)

3.	Description	2022	2021
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	410.988%	518.688%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	79,689,140	76,338,549

4.	Impact of Tax-Planning Strategies	2022		2021		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1.	Adjusted gross DTAs amount from Note 9A1(c)	13,284	-	17,712	-	(4,428)	-
2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	13,284	-	17,712	-	(4,428)	-
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

- (b) Does the Company's tax-planning strategies include the use of reinsurance? Yes[ ] No[X]

- B. Regarding deferred tax liabilities that are not recognized: Not Applicable

## Notes to Financial Statements

C. Current income taxes incurred consist of the following major components:

Description	2022	2021	Change
1. Current Income Tax			
(a) Federal	-	-	-
(g) Federal and foreign income taxes incurred	-	-	-
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	110,070	85,328	24,742
(2) Unearned premium reserve	5,655	6,326	(671)
(3) Policyholder reserves	12,189,440	7,466,235	4,723,205
(10) Receivables – nonadmitted	1,485,060	2,257,062	(772,002)
(11) Net operating loss carry-forward	36,463,081	18,322,143	18,140,938
Subtotal	50,253,306	28,137,094	22,116,212
(b) Statutory valuation allowance adjustment	50,240,022	28,119,382	22,120,640
(d) Admitted ordinary deferred tax assets	13,284	17,712	(4,428)
(e) Capital:			
(2) Net capital loss carry-forward	184,934	-	184,934
(4) Other (including items < 5% of total capital tax assets)	91,265	2,992	88,273
Subtotal	276,199	2,992	273,207
(f) Statutory valuation allowance adjustment	276,199	2,992	273,207
(h) Admitted capital deferred tax assets	-	-	-
(i) Admitted deferred tax assets	13,284	17,712	(4,428)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(5) Other (including items < 5% of total ordinary tax liabilities)	13,284	17,712	(4,428)
(c) Deferred tax liabilities	13,284	17,712	(4,428)
4. Net deferred tax assets/liabilities	-	-	-

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	(23,166,999)	21.0%
Change in statutory valuation allowance	22,393,847	-20.3%
Miscellaneous and tax penalties	1	0.0%
Change in nonadmitted assets	772,001	-0.7%
Disallowed travel and entertainment	985	0.0%
Other Tax Rate Change	165	0.0%
Totals	-	0.0%
Total statutory income taxes	-	0.0%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2022, GIIC had net operating loss carryforwards expiring through the year 2042: \$173,633,718.  
(2) At December 31, 2022, GIIC had capital loss carryforwards of \$1,315,235.  
(3) GIIC had no income tax expense for 2022 and 2021 that is available for recoupment in the event of future net losses.  
(4) GIIC did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

GIIC is subject to taxation in the U.S. and various states. GIIC files a separate company federal tax return. As of December 31, 2022, GIIC is no longer subject to U.S. federal examinations by tax authorities for years prior to 2019.

G. Federal or Foreign Federal Income Tax Loss Contingencies

GIIC does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

GIIC did not make any payments and has no expected future payments to satisfy an RTT liability.

I. Alternative Minimum Tax (AMT) Credit

At December 31, 2022, GIIC did not have an AMT credit carryforward.

## Notes to Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Geisinger Indemnity Insurance Company (GIIC) is a for-profit entity under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System. GIIC operates a licensed Property and Casualty company writing accident and health insurance. Geisinger Health exercises control over GIIC by controlling appointments to the Board of Directors and through Geisinger Health requirements of approval for any amendments to Articles of Incorporation or By-laws. GIIC was incorporated on May 18, 1995 and commenced business on February 21, 1996.

B. For calendar year 2022 GIIC received total contributions of \$110.0 million from Geisinger Health.

C. Not Applicable

D. Amounts due From Affiliates:

Geisinger Health Plan	8,904,731
Geisinger Health	50,000,000
Total	58,904,731

Additionally, GIIC has a \$0.5 million risk sharing receivable from Geisinger Clinic as of December 31, 2022. See Note 28B for additional details.

Amounts due To Affiliates:

Geisinger System Services	15,870,665
Geisinger Clinic	169,711
Total	16,040,376

- Amounts current and settled within 30 days (\*unless otherwise noted).

- E. GIIC has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GIIC contracts with various affiliated health care providers, including Geisinger Clinic, Geisinger Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center, Geisinger Wyoming Valley Medical Center, Geisinger Lewistown Hospital, Geisinger St. Luke's Hospital, Geisinger Medical Center Muncy and Geisinger Jersey Shore Hospital for the provision of health care services to its members. The cost of medical services provided or contracted for are accrued in the period in which the services are provided. GIIC has contracted with Geisinger Health Plan to provide administrative services for the ASO business. GIIC has no employees and purchases administrative services from Geisinger System Services, including compensation and benefits expense of individuals assigned to GIIC.
- G. All outstanding shares of GIIC, a member of an insurance holding company system, are owned by Geisinger Health, a company domiciled in the state of Pennsylvania.
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans: Not Applicable
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: Not Applicable
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

## Notes to Financial Statements

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. GIIC, as of the balance sheet date 12/31/22, has common stock authorized for 100,000 shares with 100,000 shares outstanding. The par value per share is \$10.00.
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividends are not paid.
- D. As of December 31, 2022, GIIC received a contribution of \$60.0 million from Geisinger Health. On February 28, 2023, GIIC received a contribution of \$50.0 million from Geisinger Health related to calendar year 2022.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): (\$6,429,301)
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable
- M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GIIC has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GIIC have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

### 15. Leases

- A. GIIC does not have any material lease obligations at this time.
  - a. Sale-Leaseback transactions: Not Applicable
- B. Lessor and Leveraged Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2022:

Description	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
A. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	6,134,077	-	6,134,077
B. Total net other income or expense (including interest paid to or received from plans)	-	-	-
C. Total net gain or loss from operations	6,134,077	-	6,134,077
D. The claim payment volume	520,845,614	-	520,845,614

- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable



## Notes to Financial Statements

### 20. Fair Value Measurements

A. Investments reflected at Fair Value at December 31, 2022 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds					
Industrial and Miscellaneous	-	78,071	-	-	78,071
Separate account assets					
Short Term	35,968	-	-	-	35,968
Total	35,968	78,071	-	-	114,039

B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable

C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	55,842,490	62,247,334	-	55,842,490	-	-	55,842,490
Short Term	35,968	35,968	35,968	-	-	-	35,968
Total	55,878,458	62,283,302	35,968	55,842,490	-	-	55,878,458

D. Estimated Fair Values Not Practicable: Not Applicable

### 21. Other Items

- A. Unusual or Infrequent Items: A total unrealized loss of \$434.6 thousand was recognized on investments written down as other than temporary impairments due to current economic conditions.
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

### 22. Events Subsequent

Type I: On February 28, 2023, GIC received a capital infusion in the amount \$50.0 million from Geisinger Health. Per SSAP No. 72 and SSAP No. 9, the capital infusion is treated as an admitted asset.

Type II: Not Applicable

### 23. Reinsurance

A. Ceded Reinsurance Report:

Section 1 – General Interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No

Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
- 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No

Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No

B. Uncollectible Reinsurance: Not Applicable

C. Commutation of Ceded Reinsurance: Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable

## Notes to Financial Statements

### E. Reinsurance Credit:

- 1) Does the company have any reinsurance agreements subject to A-791? No
- 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
- 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
- 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No
- 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GIC at December 31, 2022 that are subject to retrospective rating features was \$323.1 million, that represented 91.7% of the total net premiums written. No other net premiums written by GIC are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA): Not Applicable
  - 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO
  - 2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
    - a. Permanent ACA Risk Adjustment Program: Not Applicable
    - b. Transitional ACA Reinsurance Program: Not Applicable
    - c. Temporary ACA Risk Corridors Program: Not Applicable
  - 3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance: Not Applicable
  - 4) Roll forward of risk corridors asset and liability balances by program benefit year: Not Applicable
  - 5) ACA Risk Corridors Receivable as of Reporting Date: Not Applicable

### 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2022 were \$38.0 million. As of December 31, 2021, \$24.0 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$0.1 million as a result of re-estimation of unpaid claims principally on the Medicare line of insurance. Therefore, there has been a \$2.0 million favorable prior year development since December 31, 2021 to December 31, 2022. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$0.9 million and \$1.4 million as of December 31, 2022 and 2021, respectively. GIC has no retrospectively rated policies.
- B. Effective January 1, 2022, an account reclassification from the liability for loss adjustment expenses to unpaid losses was made. The change was made to report both lines on the financial statements more accurately.

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Not Applicable

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2022	12,874,127	-	-	-	-
09/30/2022	13,626,791	10,805,063	4,935,665	-	-
06/30/2022	15,432,647	10,805,063	14,011,406	-	-
03/31/2022	16,373,328	11,193,330	16,373,328	-	-
12/31/2021	9,237,354	8,963,520	9,353,892	-	-
09/30/2021	8,963,520	8,963,520	9,080,058	-	-
06/30/2021	9,165,229	8,871,459	9,281,767	-	-
03/31/2021	8,885,598	8,988,759	9,002,136	-	-
12/31/2020	10,638,396	8,775,290	7,204,136	-	-
09/30/2020	8,129,235	8,565,270	9,030,471	-	-
06/30/2020	7,156,066	7,050,009	7,853,406	-	-
03/31/2020	7,031,358	8,305,411	8,494,588	-	-

As of December 31, 2022, GIC had a net decrease in pharmacy rebate receivables of \$4.4 million on financial statements related to periods prior to December 31, 2019.

## Notes to Financial Statements

### B. Risk Sharing Receivables

Effective July 1, 2018, GIIC and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GIIC and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables(payables) are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GIIC will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GIIC. Settlements occur every six months with three months of claims runoff. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

As of December 31, 2022, GIIC has received risk sharing payments of \$1.4 million related to 2019. Effective January 1, 2023, settlements no longer include updates to service periods before January 1, 2020.

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2022	2022	-	-	-	-	-	-	-	-
	2023	xxx	-	xxx	xxx	xxx	xxx	-	-
2021	2021	(944,093)	(2,770,371)	(3,251,090)	480,719	(4,167,721)	916,631	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	(2,681,634)	(3,071,866)	(3,052,197)	(19,669)	(4,167,435)	1,117,988	(2,749)	-
	2021	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

### 29. Participating Policies

Not Applicable

### 30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

\$58.0 million
12/31/2022
Yes

### 31. Anticipated Salvage and Subrogation

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania  
 Yes[ ] No[X]
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group?
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....12/31/2018.....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2018.....
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2018.....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....07/06/2020.....
- 3.4 By what department or departments?  
 Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, .....0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[ ] N/A[X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 KPMG, LLP. 1601 Market Street, Philadelphia, PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a, please explain:

## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No[X]  
 12.11 Name of real estate holding company 0  
 12.12 Number of parcels involved \$ ..... 0  
 12.13 Total book/adjusted carrying value
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[ ] No[ ] N/A[X]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes[ ] No[X]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes[ ] No[ ] N/A[X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes[X] No[ ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 Location of GHP Policies changed from GHP Encyclopedia to GHP Hub  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes[ ] No[X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes[ ] No[X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 0  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 0  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[ ] No[X]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[ ] No[X]  
 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 0  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 50,000,000
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes[ ] No[X]  
 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes[X] No[ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 98,050
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company .....	50 South LaSalle St., Chicago, Il. 60675 .....

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	62,247,334	55,842,490	(6,404,844)
31.2 Preferred stocks .....			
31.3 Totals .....	62,247,334	55,842,490	(6,404,844)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes  No  N/A

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes  No

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes  No

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

Yes  No

39.22 Immediately converted to U.S. dollars

Yes  No

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 117,199

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	72,476

41.1 Amount of payments for legal expenses, if any?

\$ ..... 242,247

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Cozen O'Connor .....	115,086
Epstein, Becker and Green .....	84,940

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ ..... 258,167

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Wojdak .....	18,825



# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes  No
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	352,526,901	258,087,347
2.2 Premium Denominator .....	352,526,901	258,087,347
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	96,932,349	63,897,228
2.5 Reserve Denominator .....	96,932,349	63,897,228
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes  No
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes  No
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes  No  N/A
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes  No
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 850,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
 Provider contracts contain hold harmless and continuity of coverage provisions
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes  No
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 57,201
  - 8.2 Number of providers at end of reporting year ..... 61,684
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes  No
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 5,520,632
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes  No
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 3,044,799
  - 10.22 Amount actually paid for year bonuses \$ ..... 840,680
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes  No
  - 11.13 An Individual Practice Association (IPA), or, Yes  No
  - 11.14 A Mixed Model (combination of above)? Yes  No
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes  No
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.  
 Pennsylvania
- 11.4 If yes, show the amount required. \$ ..... 1,125,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes  No
- 11.6 If the amount is calculated, show the calculation.
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
48 counties in Pennsylvania .....
All counties in West Virginia .....

- 13.1 Do you act as a custodian for health savings accounts? Yes  No
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes  No
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes  No  N/A
- 14.2 If the answer to 14.1 is yes, please provide the following:

## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	205,549,834	164,893,095	101,742,390	85,407,107	78,738,072
2. TOTAL Liabilities (Page 3, Line 24) .....	125,860,694	88,554,546	62,171,094	47,444,500	45,163,307
3. Statutory minimum capital and surplus requirement .....	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	79,689,140	76,338,549	39,571,296	37,962,607	33,574,765
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	352,526,901	258,087,347	233,911,707	241,008,837	241,292,819
6. TOTAL Medical and Hospital Expenses (Line 18) .....	359,737,592	259,612,362	203,213,340	221,001,536	218,614,033
7. Claims adjustment expenses (Line 20) .....	12,538,180	7,318,807	5,168,242	4,684,281	4,353,799
8. TOTAL Administrative Expenses (Line 21) .....	68,792,764	47,178,876	41,170,400	29,308,492	26,692,768
9. Net underwriting gain (loss) (Line 24) .....	(111,033,087)	(78,301,337)	(23,777,851)	(13,407,468)	(14,083,068)
10. Net investment gain (loss) (Line 27) .....	(120,317)	1,650,331	1,134,199	1,216,706	462,431
11. TOTAL Other Income (Lines 28 plus 29) .....	834,360	22,806	40,184	137,912	61,343
12. Net income or (loss) (Line 32) .....	(110,319,044)	(76,628,200)	(22,603,468)	(11,999,870)	(13,195,229)
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	(53,860,938)	(52,255,526)	(10,664,681)	(6,363,280)	(23,172,515)
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	79,689,140	76,338,549	39,571,296	37,962,607	33,574,765
15. Authorized control level risk-based capital .....	19,389,674	14,717,641	10,591,475	10,007,470	9,703,151
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	46,478	35,700	33,408	31,364	30,919
17. TOTAL Members Months (Column 6, Line 7) .....	528,738	419,764	362,292	375,197	366,398
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	102.0	100.6	86.9	91.7	90.6
20. Cost containment expenses .....	2.5	2.1	1.7	1.5	1.4
21. Other claims adjustment expenses .....	1.0	0.7	0.5	0.5	0.4
22. TOTAL Underwriting Deductions (Line 23) .....	131.5	130.3	110.2	105.6	105.8
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	(31.5)	(30.3)	(10.2)	(5.6)	(5.8)
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 17, Column 5) .....	24,159,783	20,075,351	19,739,462	21,327,545	18,727,929
25. Estimated liability of unpaid claims-[prior year (Line 17, Column 6)] .....	9,012,540	608,681	8,817,383	3,774,438	11,953,443
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 10244

30 Pennsylvania

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>TOTAL Members at end of:</b>														
1. Prior Year .....	35,700							23,266						12,434
2. First Quarter .....	42,471							30,944						11,527
3. Second Quarter .....	43,752							32,080						11,672
4. Third Quarter .....	45,214							33,271						11,943
5. Current Year .....	46,478							34,062						12,416
6. Current Year Member Months .....	528,738							386,814						141,924
<b>TOTAL Member Ambulatory Encounters for Year:</b>														
7. Physician .....	490,938							426,376						64,562
8. Non-Physician .....	120,780							105,662						15,118
9. TOTAL .....	611,718							532,038						79,680
10. Hospital Patient Days Incurred .....	27,550							26,161						1,389
11. Number of Inpatient Admissions .....	5,373							4,930						443
12. Health Premiums Written (b) .....	353,073,974							323,250,370						29,823,604
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned .....	353,073,974							323,250,370						29,823,604
16. Property/Casualty Premiums Earned .....														
17. Amount Paid for Provision of Health Care Services .....	357,684,130							335,923,762						21,760,368
18. Amount Incurred for Provision of Health Care Services .....	359,737,592							335,472,368						24,265,224

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....34,062.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....323,250,370



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 10244

30 Grand Total

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>TOTAL Members at end of:</b>														
1. Prior Year .....	35,700							23,266						12,434
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7. Physician .....	490,938							426,376						64,562
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11. Number of Inpatient Admissions .....	5,373							4,930						443
12. Health Premiums Written (b) .....	353,073,974							323,250,370						29,823,604
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned .....	353,073,974							323,250,370						29,823,604
16. Property/Casualty Premiums Earned .....														
17. Amount Paid for Provision of Health Care Services .....	357,684,130							335,923,762						21,760,368
18. Amount Incurred for Provision of Health Care Services .....	359,737,592							335,472,368						24,265,224

(a) For health business: number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....34,062.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....323,250,370

31 Schedule S - Part 1 - Section 2 ..... NONE

32 Schedule S - Part 2 ..... NONE

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>													
91529	52-1996029	07/01/2006	UNIMERICA INS CO	WI		MR	370,914						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT		MR	176,159						
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							547,073						
1099999 Total - General Account - Authorized - Non-Affiliates							547,073						
1199999 Total - General Account - Authorized							547,073						
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							547,073						
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							547,073						
9999999 Total (Sum of 4599999 and 9099999)							547,073						

**34 Schedule S - Part 4 ..... NONE**

**35 Schedule S - Part 5 ..... NONE**



**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....				29	24
2. Title XVIII-Medicare .....	547	438	263	2,074	1,594
3. Title XIX - Medicaid .....					
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....					146
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	95,304,409		95,304,409
2. Accident and health premiums due and unpaid (Line 15) .....	4,996,078		4,996,078
3. Amounts recoverable from reinsurers (Line 16.1) .....			
4. Net credit for ceded reinsurance .....	X X X		
5. All other admitted assets (Balance) .....	105,249,347		105,249,347
6. TOTAL Assets (Line 28) .....	205,549,834		205,549,834
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	37,950,458		37,950,458
8. Accrued medical incentive pool and bonus payments (Line 2) .....	936,941		936,941
9. Premiums received in advance (Line 8) .....	134,647		134,647
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	86,838,648		86,838,648
15. TOTAL Liabilities (Line 24) .....	125,860,694		125,860,694
16. TOTAL Capital and Surplus (Line 33) .....	79,689,140	X X X	79,689,140
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	205,549,834		205,549,834
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....			
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....			
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....			

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

1	2	Direct Business Only								
		3	4	5	6	7	8	9	10	
State, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	N									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	29,823,604	323,250,370						353,073,974	
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	L									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	29,823,604	323,250,370						353,073,974	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	29,823,604	323,250,370						353,073,974	

**DETAILS OF WRITE-INS**

58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

2

4. Q - Qualified - Qualified or accredited reinsurer

5. N - None of the above - Not allowed to write business in the state

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premium written in State of Pennsylvania.

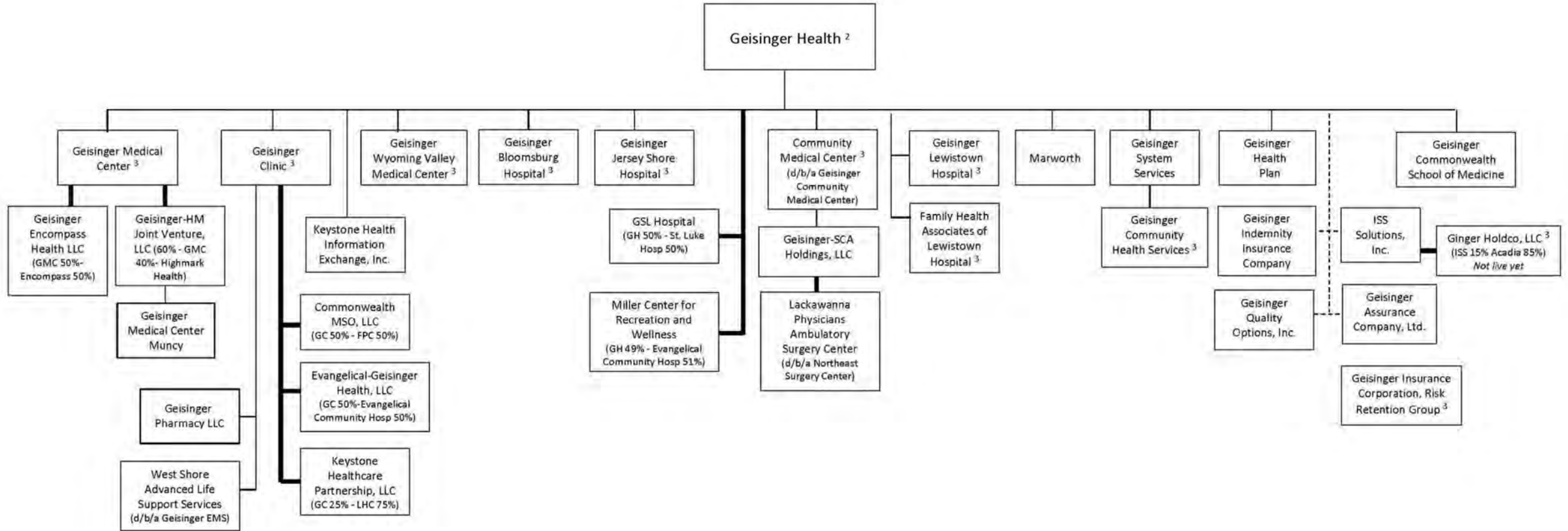
**SCHEDULE T - PART 2**  
**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Northern Mariana Islands (MP)						
57. Canada (CAN)						
58. Aggregate other alien (OT)						
59. TOTALS						

**NONE**

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## Geisinger<sup>1</sup> Legal Corporate Structure



40

**LEGEND**

- Membership Control
- Sole Shareholder
- Partnership/ Joint Venture

<sup>1</sup> Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.

<sup>2</sup> PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.

<sup>3</sup> Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Relation- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	82-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Clinic	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger -HM Joint Venture LLC	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000	86-2178965					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	
	Ginger Holdco, LLC	00000	861990175					PA	NIA	ISS Solutions, Inc	Ownership	15.0	Geisinger Health	No	

Asterisk	Explanation
000001	.....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				4,050,278	240,059,195				244,109,473	
00000	23-2967235	Geisinger Community Health Services					(337,894)				(337,894)	
95923	23-2311553	Geisinger Health Plan				(4,091,655)	(1,043,448,580)				(1,047,540,235)	
10244	23-2815174	Geisinger Indemnity Insurance Company		110,000,000			(258,987,319)				(148,987,319)	
00000	24-0795959	Geisinger Medical Center				839,296	362,856,543				363,695,839	
00000	24-0862246	Community Medical Center (CMC)					98,326,734				98,326,734	
00000	23-2164794	Geisinger System Services				(1,063,109)	113,716,232				112,653,123	
00000	23-1996150	Geisinger Wyoming Valley					204,564,685				204,564,685	
00000	23-1995911	Geisinger Health		(120,000,000)		(649)					(120,000,649)	
12743	20-4275139	Geisinger Quality Options, Inc		10,000,000			(125,984,464)				(115,984,464)	
00000	23-2193572	Geisinger Bloomsburg Hospital					17,735,752				17,735,752	
00000	23-1352187	Geisinger Lewistown Hospital				32,090	49,733,001				49,765,091	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					3,084,554				3,084,554	
00000	46-4359893	Keystone Health Information Exchange					828,541				828,541	
00000	98-1016737	Geisinger Assurance Company, Ltd.				233,749					233,749	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					11,339,511				11,339,511	
00000	23-2171417	Marworth					1,024,956				1,024,956	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					7,022,608				7,022,608	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC					611,046				611,046	
00000	23-3024998	Lackawanna Physician Ambulatory Surgery										
00000	85-1581449	Geisinger Pharmacy LLC					310,906,330				310,906,330	
0000	460567687	Evangelical-Geisinger Health, LLC										
00000	86-2178965	Commonwealth MSO LLC										
0000	833134941	Keystone Healthcare Partners, LLC										
00000	473104877	Miller Center for Recreation and Wellness										
00000	861990175	Ginger Holdco, LLC										
0000	85-1226106	Geisinger Medial Center Muncy					6,948,569				6,948,569	
9999999	Control Totals								X X X			

Schedule Y Part 2 Explanation:



## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

**RESPONSES**

**REQUIRED FILINGS**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |   |     |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | Yes |
| 2. Will an actuarial opinion be filed by March 1?   | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

**JUNE FILING**

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

**SUPPLEMENTAL FILINGS**

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | No |
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | No |
| 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | No |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?   | No |

**APRIL FILING**

- |  |     |
|--|-----|
| 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No  |
| 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?  | No  |
| 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                    | Yes |
| 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?       | Yes |
| 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | Yes |

**AUGUST FILING**

- |  |     |
|--|-----|
| 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanation:

Bar Code:

Medicare Supplement Insurance Experience Exhibit



Health Life Supplement - March



Schedule SIS



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



LTC Supplemental Interrogatories



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



10244202221100000

2022

Document Code: 211

**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	8,848,175	9.284	8,848,175		8,848,175	9.284
1.02 All other governments	199,938	0.210	199,938		199,938	0.210
1.03 U.S. states, territories and possessions, etc. guaranteed	306,558	0.322	306,558		306,558	0.322
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	257,182	0.270	257,182		257,182	0.270
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	11,844,220	12.428	11,844,220		11,844,220	12.428
1.06 Industrial and miscellaneous	40,791,261	42.801	40,791,261		40,791,261	42.801
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	62,247,334	65.314	62,247,334		62,247,334	65.314
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	32,414,457	34.011	32,414,457		32,414,457	34.011
6.02 Cash equivalents (Schedule E, Part 2)	35,968	0.038	35,968		35,968	0.038
6.03 Short-term investments (Schedule DA)						
6.04 Total Cash, cash equivalents and short-term investments	32,450,425	34.049	32,450,425		32,450,425	34.049
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	606,650	0.637	606,650		606,650	0.637
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	95,304,409	100.000	95,304,409		95,304,409	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5. Deduct amounts received on disposals, Part 3, Column 15 .....		
6. TOTAL foreign exchange change in book/adjusted	<b>NONE</b>	
6.1 TOTALS, Part 1, Column 15 .....		
6.2 TOTALS, Part 3, Column 13 .....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12 .....		
7.2 TOTALS, Part 3, Column 10 .....		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11 .....		
8.2 TOTALS, Part 3, Column 9 .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Lines 9 minus 10) .....		

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2 Additional investment made after acquisition (Part 2, Column 8) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9 .....		
5.2 TOTALS, Part 3, Column 8 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7. Deduct amounts received on disposals, Part 3, Column 15 .....		
8. Deduct amortization of premium and mortgage interest	<b>NONE</b>	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13 .....		
9.2 TOTALS, Part 3, Column 13 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11 .....		
10.2 TOTALS, Part 3, Column 10 .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. TOTAL valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16 .....		
3.2 TOTALS, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13 .....		
5.2 TOTALS, Part 3, Column 9 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 19 .....		
7. Deduct amounts received on disposals, Part 3, Column 18 .....		
8. Deduct amortization of premium and depreciation .....		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17 .....		
9.2 TOTALS, Part 3, Column 14 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15 .....		
10.2 TOTALS, Part 3, Column 11 .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		67,467,854
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		14,346,698
3. Accrual of Discount .....		43,576
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....	105,256	
4.2 Part 2, Section 1, Column 15 .....		
4.3 Part 2, Section 2, Column 13 .....		
4.4 Part 4, Column 11 .....	(111,814)	(6,558)
5. TOTAL gain (loss) on disposals, Part 4, Column 19 .....		(867,337)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		17,828,377
7. Deduct amortization of premium .....		522,468
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....		
8.2 Part 2, Section 1, Column 19 .....		
8.3 Part 2, Section 2, Column 16 .....		
8.4 Part 4, Column 15 .....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14 .....	434,596	
9.2 Part 2, Section 1, Column 17 .....		
9.3 Part 2, Section 2, Column 14 .....		
9.4 Part 4, Column 13 .....		434,596
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		48,542
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		62,247,334
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		62,247,334

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	8,848,176	8,198,289	8,690,523	9,351,179
	2. Canada .....				
	3. Other Countries .....	199,938	199,263	198,650	200,000
	4. TOTALS .....	9,048,114	8,397,552	8,889,173	9,551,179
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....	306,558	292,563	317,700	300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	257,182	218,563	259,455	250,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	11,844,220	10,707,457	11,860,370	11,673,674
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	34,422,951	30,376,460	34,878,047	33,450,428
	9. Canada .....	2,074,750	1,913,486	2,116,160	2,035,000
	10. Other Countries .....	4,293,559	3,936,405	4,376,175	4,250,000
	11. TOTALS .....	40,791,260	36,226,351	41,370,382	39,735,428
Parent, Subsidiaries and Affiliates	12. TOTALS .....				
	13. TOTAL Bonds .....	62,247,334	55,842,486	62,697,080	61,510,281
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. TOTALS .....				
Parent, Subsidiaries and Affiliates	18. TOTALS .....				
	19. TOTAL Preferred Stocks .....				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded funds	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. TOTALS .....				
Parent, Subsidiaries and Affiliates	24. TOTALS .....				
	25. TOTAL Common Stocks .....				
	26. TOTAL Stocks .....				
	27. TOTAL Bonds and Stocks .....	62,247,334	55,842,486	62,697,080	



## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		5,070,057	1,933,271		1,844,848	X X X	8,848,176	14.21	6,884,542	10.20	8,848,176	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS		5,070,057	1,933,271		1,844,848	X X X	8,848,176	14.21	6,884,542	10.20	8,848,176	
2. All Other Governments												
2.1 NAIC 1	199,938					X X X	199,938	0.32	199,651	0.30	199,938	
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS	199,938					X X X	199,938	0.32	199,651	0.30	199,938	
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		306,558				X X X	306,558	0.49	308,688	0.46	306,558	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS		306,558				X X X	306,558	0.49	308,688	0.46	306,558	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1				257,182		X X X	257,182	0.41	257,569	0.38	257,182	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS				257,182		X X X	257,182	0.41	257,569	0.38	257,182	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1		250,673	29,153	1,710,303	9,854,094	X X X	11,844,223	19.03	8,576,735	12.71	11,844,223	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS		250,673	29,153	1,710,303	9,854,094	X X X	11,844,223	19.03	8,576,735	12.71	11,844,223	

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	953,727	17,122,242	3,344,869	515,000	819,356	X X X	22,755,194	36.56	26,618,106	39.45	22,755,194	
6.2 NAIC 2	235,097	9,629,889	6,566,276	366,098	738,514	X X X	17,535,874	28.17	24,611,913	36.48	17,535,874	
6.3 NAIC 3			500,196			X X X	500,196	0.80	10,641	0.02	500,196	
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	1,188,824	26,752,131	10,411,341	881,098	1,557,870	X X X	40,791,264	65.53	51,240,660	75.95	40,791,264	
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						X X X			X X X	X X X		
11.2 NAIC 2						X X X			X X X	X X X		
11.3 NAIC 3						X X X			X X X	X X X		
11.4 NAIC 4						X X X			X X X	X X X		
11.5 NAIC 5						X X X			X X X	X X X		
11.6 NAIC 6						X X X			X X X	X X X		
11.7 TOTALS						X X X			X X X	X X X		

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,153,665	22,749,530	5,307,293	2,482,485	12,518,298		44,211,271	71.03	X X X	X X X	44,211,271	
12.2 NAIC 2	(d) 235,097	9,629,889	6,566,276	366,098	738,514		17,535,874	28.17	X X X	X X X	17,535,874	
12.3 NAIC 3	(d)		500,196				500,196	0.80	X X X	X X X	500,196	
12.4 NAIC 4	(d)								X X X	X X X		
12.5 NAIC 5	(d)						(c)		X X X	X X X		
12.6 NAIC 6	(d)						(c)		X X X	X X X		
12.7 TOTALS	1,388,762	32,379,419	12,373,765	2,848,583	13,256,812		(b) 62,247,341	100.00	X X X	X X X	62,247,341	
12.8 Line 12.7 as a % of Column 7	2.23	52.02	19.88	4.58	21.30		100.00	X X X	X X X	X X X	100.00	
13. Total Bonds Prior Year												
13.1 NAIC 1	2,495,904	20,650,693	17,146,436	2,431,996	120,262		X X X	X X X	42,845,291	63.50	42,845,290	1
13.2 NAIC 2		12,833,160	10,267,624	1,022,214	488,915		X X X	X X X	24,611,913	36.48	24,611,913	
13.3 NAIC 3				10,641			X X X	X X X	10,641	0.02	10,641	
13.4 NAIC 4							X X X	X X X				
13.5 NAIC 5							X X X	X X X	(c)			
13.6 NAIC 6							X X X	X X X	(c)			
13.7 TOTALS	2,495,904	33,483,853	27,414,060	3,464,851	609,177		X X X	X X X	(b) 67,467,845	100.00	67,467,844	1
13.8 Line 13.7 as a % of Col. 9	3.70	49.63	40.63	5.14	0.90		X X X	X X X	100.00	X X X	100.00	0.00
14. Total Publicly Traded Bonds												
14.1 NAIC 1	1,153,666	22,749,531	5,307,293	2,482,485	12,518,297		44,211,272	71.03	42,845,290	63.50	44,211,272	X X X
14.2 NAIC 2	235,097	9,629,889	6,566,276	366,098	738,514		17,535,874	28.17	24,611,913	36.48	17,535,874	X X X
14.3 NAIC 3			500,196				500,196	0.80	10,641	0.02	500,196	X X X
14.4 NAIC 4												X X X
14.5 NAIC 5												X X X
14.6 NAIC 6												X X X
14.7 TOTALS	1,388,763	32,379,420	12,373,765	2,848,583	13,256,811		62,247,342	100.00	67,467,844	100.00	62,247,342	X X X
14.8 Line 14.7 as a % of Col. 7	2.23	52.02	19.88	4.58	21.30		100.00	X X X	X X X	X X X	100.00	X X X
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	2.23	52.02	19.88	4.58	21.30		100.00	X X X	X X X	X X X	100.00	X X X
15. Total Privately Placed Bonds												
15.1 NAIC 1									1	0.00	X X X	
15.2 NAIC 2											X X X	
15.3 NAIC 3											X X X	
15.4 NAIC 4											X X X	
15.5 NAIC 5											X X X	
15.6 NAIC 6											X X X	
15.7 TOTALS									1	0.00	X X X	
15.8 Line 15.7 as a % of Col. 7								X X X	X X X	X X X	X X X	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12								X X X	X X X	X X X	X X X	

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

# SCHEDULE D - PART 1A - SECTION 2

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations		5,070,057	1,933,271		1,844,848	X X X	8,848,176	14.21	6,884,542	10.20	8,848,176	
1.02	Residential Mortgage-Backed Securities						X X X						
1.03	Commercial Mortgage-Backed Securities						X X X						
1.04	Other Loan-Backed and Structured Securities						X X X						
1.05	TOTALS		5,070,057	1,933,271		1,844,848	X X X	8,848,176	14.21	6,884,542	10.20	8,848,176	
2.	All Other Governments												
2.01	Issuer Obligations	199,938					X X X	199,938	0.32	199,651	0.30	199,938	
2.02	Residential Mortgage-Backed Securities						X X X						
2.03	Commercial Mortgage-Backed Securities						X X X						
2.04	Other Loan-Backed and Structured Securities						X X X						
2.05	TOTALS	199,938					X X X	199,938	0.32	199,651	0.30	199,938	
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations		306,558				X X X	306,558	0.49	308,688	0.46	306,558	
3.02	Residential Mortgage-Backed Securities						X X X						
3.03	Commercial Mortgage-Backed Securities						X X X						
3.04	Other Loan-Backed and Structured Securities						X X X						
3.05	TOTALS		306,558				X X X	306,558	0.49	308,688	0.46	306,558	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations				257,182		X X X	257,182	0.41	257,569	0.38	257,182	
4.02	Residential Mortgage-Backed Securities						X X X						
4.03	Commercial Mortgage-Backed Securities						X X X						
4.04	Other Loan-Backed and Structured Securities						X X X						
4.05	TOTALS				257,182		X X X	257,182	0.41	257,569	0.38	257,182	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations						X X X						
5.02	Residential Mortgage-Backed Securities			29,153	1,710,303	9,854,094	X X X	11,593,550	18.62	8,323,317	12.34	11,593,550	
5.03	Commercial Mortgage-Backed Securities		250,673				X X X	250,673	0.40	253,418	0.38	250,673	
5.04	Other Loan-Backed and Structured Securities						X X X						
5.05	TOTALS		250,673	29,153	1,710,303	9,854,094	X X X	11,844,223	19.03	8,576,735	12.71	11,844,223	
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	1,188,824	24,896,270	10,086,713	881,098	370,832	X X X	37,423,737	60.12	48,316,885	71.61	37,423,737	
6.02	Residential Mortgage-Backed Securities						X X X						
6.03	Commercial Mortgage-Backed Securities					1,187,038	X X X	1,187,038	1.91	846,248	1.25	1,187,038	
6.04	Other Loan-Backed and Structured Securities		1,855,861	324,628			X X X	2,180,489	3.50	2,077,525	3.08	2,180,489	
6.05	TOTALS	1,188,824	26,752,131	10,411,341	881,098	1,557,870	X X X	40,791,264	65.53	51,240,658	75.95	40,791,264	
7.	Hybrid Securities												
7.01	Issuer Obligations						X X X						
7.02	Residential Mortgage-Backed Securities						X X X						
7.03	Commercial Mortgage-Backed Securities						X X X						
7.04	Other Loan-Backed and Structured Securities						X X X						
7.05	TOTALS						X X X						
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						X X X						
8.02	Residential Mortgage-Backed Securities						X X X						
8.03	Commercial Mortgage-Backed Securities						X X X						
8.04	Other Loan-Backed and Structured Securities						X X X						
8.05	Affiliated Bank Loans - Issued						X X X						
8.06	Affiliated Bank Loans - Acquired						X X X						
8.07	TOTALS						X X X						

# SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.01 TOTALS						X X X			X X X	X X X		
12. Total Bonds Current Year												
12.01 Issuer Obligations	1,388,762	30,272,885	12,019,984	1,138,280	2,215,680	X X X	47,035,591	75.56	X X X	X X X	47,035,591	
12.02 Residential Mortgage-Backed Securities			29,153	1,710,303	9,854,094	X X X	11,593,550	18.62	X X X	X X X	11,593,550	
12.03 Commercial Mortgage-Backed Securities		250,673			1,187,038	X X X	1,437,711	2.31	X X X	X X X	1,437,711	
12.04 Other Loan-Backed and Structured Securities		1,855,861	324,628			X X X	2,180,489	3.50	X X X	X X X	2,180,489	
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06 Affiliated Bank Loans						X X X			X X X	X X X		
12.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
12.09 TOTALS	1,388,762	32,379,419	12,373,765	2,848,583	13,256,812		62,247,341	100.00	X X X	X X X	62,247,341	
12.10 Lines 12.09 as a % Col. 7	2.23	52.02	19.88	4.58	21.30		100.00		X X X	X X X	100.00	
13. Total Bonds Prior Year												
13.01 Issuer Obligations	585,055	27,285,312	25,097,647	2,510,406	488,915	X X X	X X X	X X X	55,967,335	82.95	55,967,334	1
13.02 Residential Mortgage-Backed Securities	1,723,731	3,735,050	1,789,829	954,445	120,262	X X X	X X X	X X X	8,323,317	12.34	8,323,317	
13.03 Commercial Mortgage-Backed Securities	826	656,719	442,121			X X X	X X X	X X X	1,099,666	1.63	1,099,666	
13.04 Other Loan-Backed and Structured Securities	186,291	1,806,771	84,463			X X X	X X X	X X X	2,077,525	3.08	2,077,525	
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							
13.06 Affiliated Bank Loans						X X X			X X X	X X X		
13.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
13.08 Unaffiliated Certificates of Deposit	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
13.09 TOTALS	2,495,903	33,483,852	27,414,060	3,464,851	609,177		X X X	X X X	67,467,843	100.00	67,467,842	1
13.10 Line 13.09 as a % of Col. 9	3.70	49.63	40.63	5.14	0.90		X X X	X X X	100.00	X X X	100.00	0.00
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	1,388,762	30,272,886	12,019,985	1,138,280	2,215,679	X X X	47,035,592	75.56	55,967,334	82.95	47,035,592	X X X
14.02 Residential Mortgage-Backed Securities			29,153	1,710,303	9,854,094	X X X	11,593,550	18.62	8,323,317	12.34	11,593,550	X X X
14.03 Commercial Mortgage-Backed Securities		250,673			1,187,038	X X X	1,437,711	2.31	1,099,666	1.63	1,437,711	X X X
14.04 Other Loan-Backed and Structured Securities		1,855,861	324,628			X X X	2,180,489	3.50	2,077,525	3.08	2,180,489	X X X
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
14.09 TOTALS	1,388,762	32,379,420	12,373,766	2,848,583	13,256,811		62,247,342	100.00	67,467,842	100.00	62,247,342	X X X
14.10 Line 14.09 as a % of Col. 7	2.23	52.02	19.88	4.58	21.30		100.00		X X X	X X X	100.00	X X X
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	2.23	52.02	19.88	4.58	21.30		100.00		X X X	X X X	100.00	X X X
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						X X X				1	0.00	X X X
15.02 Residential Mortgage-Backed Securities						X X X						X X X
15.03 Commercial Mortgage-Backed Securities						X X X						X X X
15.04 Other Loan-Backed and Structured Securities						X X X						X X X
15.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
15.06 Affiliated Bank Loans						X X X						X X X
15.07 Unaffiliated Bank Loans						X X X						X X X
15.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
15.09 TOTALS									X X X	1	0.00	X X X
15.10 Line 15.09 as a % of Col. 7									X X X	X X X	X X X	X X X
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12									X X X	X X X	X X X	X X X

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SI10 Schedule DA - Verification ..... NONE

SI11 Schedule DB Part A Verification ..... NONE

SI11 Schedule DB Part B Verification ..... NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE

SI14 Schedule DB Verification ..... NONE

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS  
(Cash Equivalents)**

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	5,719,229		5,719,229	
2. Cost of cash equivalents acquired .....	6,972,459	6,936,491	35,968	
3. Accrual of discount .....	12,686	12,686		
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....	(5)	(5)		
6. Deduct consideration received on disposals .....	12,668,401	6,949,172	5,719,229	
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	35,968		35,968	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	35,968		35,968	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

**E01 Schedule A - Part 1 Real Estate Owned ..... NONE**

**E02 Schedule A - Part 2 Real Estate Acquired ..... NONE**

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

**E07 Schedule BA Part 1 - Long-Term Invested Assets Owned ..... NONE**

**E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired ..... NONE**

**E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed ..... NONE**













**E11 Schedule D - Part 2 Sn 1 Prfrd Stocks Owned ..... NONE**

**E12 Schedule D - Part 2 Sn 2 Common Stocks Owned ..... NONE**

### SCHEDULE D - PART 3

#### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912810SZ2	US TREASURY		08/17/2022	BARCLAYS AMERICAN	X X X	398,300	515,000	112
912810TD0	US TREASURY		08/26/2022	VARIOUS	X X X	1,442,989	1,785,000	3,963
9128282R0	US TREASURY		05/06/2022	BARCLAYS AMERICAN	X X X	1,422,816	1,485,000	7,753
912828YH7	US TREASURY		11/01/2022	NOMURA SECURITIES DOMESTIC	X X X	3,564,426	3,775,000	5,289
0109999999 Subtotal - Bonds - U.S. Governments						6,828,531	7,560,000	17,117
<b>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
3140MSBY0	FNCL BW0954 4.500 07/01/52		12/23/2022	CITIGROUP GLOBAL MARKETS	X X X	136,669	140,483	474
3140X9PZ2	FNCL FM5839 4.500 05/01/50		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	73,255	71,057	62
3140XCNE4	FNCL FM8488 2.500 07/01/51		12/30/2021	MITSUBISHI UFJ SECURITIES USA	X X X	(1,422)	(1,391)	
3140XDNS1	FNCL FM9411 2.000 11/01/51		12/30/2021	TORONTO DOMINION - US	X X X	(1,852)	(1,859)	
3140XJEV1	FNCL FS2847 4.000 08/01/52		09/28/2022	ROBERT W. BAIRD & CO	X X X	84,495	90,000	290
3140XJTT1	FNCL FS2973 4.500 09/01/52		09/28/2022	J.P. MORGAN	X X X	332,224	345,000	1,251
3140XJMM2	FNCL FS3063 4.500 10/01/52		11/09/2022	ROBERT W. BAIRD & CO	X X X	60,161	63,568	103
31418D3J9	FNCL MA4400 3.000 08/01/51		12/30/2021	NOMURA SECURITIES DOMESTIC	X X X	(4,881)	(4,702)	(1)
31418EGK0	FNCL MA4701 4.500 08/01/52		12/30/2022	WELLS FARGO SECURITIES LLC	X X X	140,257	145,397	55
31418EHH6	FNCL MA4731 3.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	111,370	115,000	246
31418EHK9	FNCL MA4733 4.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	441,994	440,000	1,210
31418EHP8	FNCL MA4737 5.000 08/01/52		08/19/2022	J.P. MORGAN	X X X	439,787	432,522	1,322
31418EJ76	FNCL MA4785 5.000 10/01/52		12/30/2022	VARIOUS	X X X	1,131,812	1,144,260	2,917
31418ELY4	FNCL MA4842 5.500 12/01/52		12/27/2022	NOMURA SECURITIES DOMESTIC	X X X	110,297	109,459	460
3133B9H23	FNCL QE0249 3.500 04/01/52		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	84,150	85,000	58
3133BH2D7	FNCL QE7972 4.500 08/01/52		12/27/2022	WELLS FARGO SECURITIES LLC	X X X	135,678	140,258	491
3132DNTZ6	FNCL SD1468 5.000 08/01/52		12/02/2022	MORGAN STANLEY	X X X	537,583	537,856	299
3132DNYP2	FNCL SD1618 5.000 09/01/52		09/28/2022	J.P. MORGAN	X X X	329,818	335,000	1,349
3132DN2Z5	FNCL SD1692 5.000 10/01/52		10/28/2022	J.P. MORGAN	X X X	57,664	59,166	
3132DN7K3	FNCL SD1798 5.500 11/01/52		10/27/2022	J.P. MORGAN	X X X	50,121	50,000	229
3132DWDU4	FNCL SD8215 4.000 05/01/52		04/06/2022	WELLS FARGO SECURITIES LLC	X X X	85,906	85,000	66
3132DWEJ8	FNCL SD8237 4.000 08/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	108,411	109,588	268
3132DWEQ2	FNCL SD8243 3.500 09/01/52		09/28/2022	WELLS FARGO SECURITIES LLC	X X X	81,776	89,733	253
0909999999 Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						4,525,273	4,580,395	11,402
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
05329RAA1	AUTONATION INC.		02/23/2022	BANK AMERICA	X X X	224,629	225,000	
136385BA8	CANADIAN NATURAL RESOURCES LIMITED		03/23/2022	VARIOUS	X X X	581,538	610,000	3,417
25470DAR0	DISCOVERY COMMUNICATIONS LLC		03/09/2022	MORGAN STANLEY	X X X	203,516	200,000	3,753
30167JAE4	EXETER AUTOMOBILE RECEIVABLES TRUST 2022		02/16/2022	BARCLAYS AMERICAN	X X X	174,492	175,000	
37045XDS2	GENERAL MOTORS FINANCIAL COMPANY INC.		01/06/2022	J.P. MORGAN	X X X	279,712	280,000	
46647PCU8	JPMORGAN CHASE & CO.		01/18/2022	J.P. MORGAN	X X X	515,000	515,000	
80286EAE6	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		02/16/2022	J.P. MORGAN	X X X	149,987	150,000	
437076CP5	THE HOME DEPOT INC.		03/24/2022	MORGAN STANLEY	X X X	84,559	85,000	
90276VAK5	UBSCMT 18C8 C SUB SEQ VARI		01/07/2022	UBS SECURITIES	X X X	370,942	345,000	450
925650AB9	VICI PROPERTIES L.P.		04/20/2022	J.P. MORGAN	X X X	139,905	140,000	
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,724,280	2,725,000	7,620
2509999997 Subtotal - Bonds - Part 3						14,078,084	14,865,395	36,139
2509999998 Summary item from Part 5 for Bonds						268,614	280,000	653
2509999999 Subtotal - Bonds						14,346,698	15,145,395	36,792
6009999999 Totals						14,346,698	X X X	36,792







## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
46647PAU0	JPMORGAN CHASE & CO.		01/18/2022	RBC CAPITAL MARKETS SECURITIES	X X X	88,009	85,000	88,639	88,545		(112)		(112)		88,433		(424)	(424)	1,587	07/23/2024
46647PBF2	JPMORGAN CHASE & CO.		03/30/2022	VARIOUS	X X X	698,071	700,000	730,716	726,869		(1,291)		(1,291)		725,578		(27,507)	(27,507)	5,612	10/15/2025
61746BEC6	MORGAN STANLEY		10/24/2022	CALLED AT 100	X X X	25,000	25,000	25,000	25,000						25,000				629	10/24/2023
61747YEH4	MORGAN STANLEY		03/30/2022	MILLENNIUM ADVISORS	X X X	22,626	25,000	24,982	24,982						24,983		(2,356)	(2,356)	282	10/20/2032
65478LAE9	NISSAN AUTO LEASE TRUST 2019-B		01/15/2022	PAY DOWN	X X X	2,082	2,082	2,030	2,082						2,082				4	04/15/2025
674599CX1	OCCIDENTAL PETROLEUM CORPORATION		03/09/2022	REPURCHASE	X X X	23,938	25,000	24,904	10,641						10,641		13,297	13,297	609	08/15/2039
682680AV5	ONEOK INC.		02/24/2022	MORGAN STANLEY	X X X	53,196	50,000	55,867	55,775		(18)		(18)		55,757		(2,561)	(2,561)	1,611	07/15/2048
68389XCC7	ORACLE CORPORATION		03/31/2022	SUSQUEHANNA FINANCIAL	X X X	167,616	180,000	182,056	181,788		(105)		(105)		181,683		(14,067)	(14,067)	1,559	03/25/2026
69371RN77	PACCAR FINANCIAL CORP.		08/10/2022	MATURITY	X X X	50,000	50,000	49,967	49,996		4		4		50,000				1,150	08/10/2022
70109HAM7	PARKER-HANNIFIN CORPORATION		02/24/2022	JANE STREET EXECUTION SERVICES	X X X	196,620	185,000	184,802	184,855		1		1		184,856		11,764	11,764	2,094	11/21/2034
80285WAF4	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		12/15/2022	PAY DOWN	X X X	86,383	86,383	86,373	86,378		5		5		86,383				768	01/15/2026
878742AE5	TECK RESOURCES LIMITED		06/16/2022	REPURCHASE	X X X	217,946	205,000	256,342	254,528		(1,270)		(1,270)		253,258		(48,258)	(48,258)	21,840	10/01/2035
878742AS4	TECK RESOURCES LIMITED		06/16/2022	REPURCHASE	X X X	15,450	15,000	16,378	16,281		(20)		(20)		16,261		(1,261)	(1,261)	1,202	08/15/2040
808513AT2	THE CHARLES SCHWAB CORPORATION		12/05/2022	J.P. MORGAN	X X X	124,660	125,000	124,800	124,957		37		37		124,994		(334)	(334)	4,509	01/25/2023
38141GYN8	THE GOLDMAN SACHS GROUP INC.		08/19/2022	CREDIT SUISSE	X X X	782,828	925,000	925,000	925,000						925,000		(142,173)	(142,173)	20,563	10/21/2032
437076BG6	THE HOME DEPOT INC.		05/01/2022	CALLED AT 100	X X X	250,000	250,000	250,688	250,048		(48)		(48)		250,000				2,734	06/01/2022
05531FBG7	TRUIST FINANCIAL CORPORATION		05/20/2022	CALLED AT 100	X X X	150,000	150,000	149,996	149,999		1		1		150,000				1,906	06/20/2022
91324PDK5	UNITEDHEALTH GROUP INCORPORATED		02/24/2022	CITIGROUP GLOBAL MARKETS	X X X	744,240	700,000	811,615	805,318		(2,339)		(2,339)		802,979		(58,739)	(58,739)	5,465	06/15/2028
91911TAP8	VALE OVERSEAS LIMITED	C	06/14/2022	REPURCHASE	X X X	376,397	350,000	420,994	415,504		(6,206)		(6,206)		409,299		(59,299)	(59,299)	44,869	08/10/2026
92857WBJ8	VODAFONE GROUP PUBLIC LIMITED COMPANY	C	02/24/2022	MORGAN STANLEY	X X X	262,183	250,000	278,348	275,853		(1,116)		(1,116)		274,737		(12,555)	(12,555)	2,521	05/30/2025
95000U2H5	WELLS FARGO & COMPANY		03/29/2022	RBC CAPITAL MARKETS SECURITIES	X X X	293,793	300,000	314,181	312,428		(1,072)		(1,072)		311,357		(17,564)	(17,564)	3,008	10/30/2025
94989EAB3	WFCMT 15LC20 A2 SR SEQ FIX		12/01/2022	PAY DOWN	X X X	13,839	13,839	14,254	13,839						13,839				135	04/15/2050
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,506,628	11,800,468	12,403,807	12,334,876		(29,681)		(29,681)		12,305,197		(847,118)	(847,118)	242,164	X X X
2509999997	Subtotal - Bonds - Part 4					17,590,224	17,530,723	18,570,414	17,605,656	(111,814)	(88,009)		(199,823)		18,377,781		(836,107)	(836,107)	304,646	X X X
2509999998	Summary Item from Part 5 for Bonds					238,153	280,000	268,614			769		769		269,384		(31,230)	(31,230)	4,565	X X X
2509999999	Subtotal - Bonds					17,828,377	17,810,723	18,839,028	17,605,656	(111,814)	(87,240)		(199,054)		18,647,165		(867,337)	(867,337)	309,211	X X X
6009999999	Totals					17,828,377	X X X	18,839,028	17,605,656	(111,814)	(87,240)		(199,054)		18,647,165		(867,337)	(867,337)	309,211	X X X

E14.2

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consider- ation	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends																
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.																					
<b>Bonds - U.S. Governments</b>																																			
91282CDY4 ..	US TREASURY .....	03/31/2022	CITIGROUP GLOBAL MARKETS .....	12/28/2022	VARIOUS .....	280,000	268,614	238,153	269,384				769		769		(31,230)	(31,230)	4,565	653															
0109999999 Subtotal - Bonds - U.S. Governments .....						280,000	268,614	238,153	269,384				769		769		(31,230)	(31,230)	4,565	653															
<b>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																																			
3132DWDU4 ..	FNCL SD8215 4.000 05/01/52 .....	04/06/2022	WELLS FARGO SECURITIES LLC .....	05/01/2022	PAY DOWN .....																														
0909999999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment .....																																			
2509999998 Subtotal - Bonds .....						280,000	268,614	238,153	269,384				769		769		(31,230)	(31,230)	4,565	653															
6009999999 Totals .....							268,614	238,153	269,384				769		769		(31,230)	(31,230)	4,565	653															

E16	Schedule D - Part 6 Sn 1 .....	NONE
E16	Schedule D - Part 6 Sn 2 .....	NONE
E17	Schedule DA - Part 1 Short-Term Investments Owned .....	NONE
E18	Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open ....	NONE
E19	Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term. ...	NONE
E20	Schedule DB - Part B Sn 1 Futures Contracts Open .....	NONE
E21	Schedule DB - Part B Sn 2 Futures Contracts Terminated .....	NONE
E22	Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments .	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity .....	NONE
E23	Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity .....	NONE
E24	Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees ....	NONE
E25	Schedule DL - Part 1 - Securities Lending Collateral Assets .....	NONE
E26	Schedule DL - Part 2 - Securities Lending Collateral Assets .....	NONE

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....	4.320			4,753,929	X X X	
US Bank, N.A. ....	Sain Paul, MN .....				27,660,528	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X .....							
0199999 Totals - Open Depositories .....						32,414,457	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X .....							
0299999 Totals - Suspended Depositories .....							X X X
0399999 Total Cash On Deposit .....						32,414,457	X X X
0499999 Cash in Company's Office .....							X X X
0599999 Total Cash .....						32,414,457	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	4,276,472	4. April .....	60,559,466	7. July .....	88,620,051	10. October .....	40,385,795
2. February .....	48,255,710	5. May .....	11,970,992	8. August .....	73,519,150	11. November .....	44,498,874
3. March .....	41,698,273	6. June .....	73,948,766	9. September .....	86,005,408	12. December .....	32,414,457

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/31/2022	1.035	X X X	35,968	362	15,300
8309999999	Subtotal - All Other Money Market Mutual Funds .....					35,968	362	15,300
8609999999	Total Cash Equivalents .....					35,968	362	15,300

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A .....	1B	1B .....	1C	1C .....	1D	1D .....	1E	1E .....	1F	1F .....	1G	1G .....
1B	2A .....	2B	2B .....	2C	2C .....								
1C	3A .....	3B	3B .....	3C	3C .....								
1D	4A .....	4B	4B .....	4C	4C .....								
1E	5A .....	5B	5B .....	5C	5C .....								
1F	6 .....												

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
			1. Alabama (AL) .....			
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....						
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....	B	State Deposit For Benefit of Policyholder .....	98,050	92,531		
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate Alien and Other (OT) .....	X X X	X X X				
59. TOTAL .....	X X X	X X X	98,050	92,531		
<b>DETAILS OF WRITE-INS</b>						
5801. ....						
5802. ....						
5803. ....						
5898. Sum of remaining write-ins for Line 58 from overflow page .....	X X X	X X X				
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) .....	X X X	X X X				



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 10244

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>NONE</b>		X X X	
7.12 Without Reinsurance Coverage		<b>NONE</b>		X X X	
7.2 Supplemental Benefits		<b>NONE</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	



**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**



# SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2022  
(To be filed by March 1)

## PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes[X] No[ ]  
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[ ] No[X]  
 or 2) allocation to each insurer: Yes[X] No[ ]
  
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[ ] No[X]
  
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[ ] No[X]

## PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
1. Current Principal Executive Officer .....	2022	231,473						114,035	345,508
	2021	187,255	33,450					81,424	302,129
	2020	149,855	25,800					39,270	214,925
2. Current Principal Financial Officer .....	2022	166,792				2,484		34,076	203,352
	2021	146,443				2,252		47,080	195,775
	2020	41,436				362		9,534	51,332
3. Chief Sales Officer van Baaren, Roger .....	2022	98,476				3,108		15,122	116,706
	2021	83,835				2,582		15,882	102,299
	2020								
4. Assistant Corporate Secretary Weader, David J. ....	2022	91,262						18,925	110,187
	2021								
	2020								
5. ....	2022								
	2021								
	2020								
6. ....	2022								
	2021								
	2020								
7. ....	2022								
	2021								
	2020								
8. ....	2022								
	2021								
	2020								
9. ....	2022								
	2021								
	2020								
10. ....	2022								
	2021								
	2020								

## PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
.....						

## PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



## 2022 Actuarial Opinion GIIIC.pdf

DocVerify ID: D0C51CE8-7D3C-4A3A-9AB6-9EBCB48F702D  
 Created: February 28, 2023 10:01:00 -5:00  
 Pages: 2  
 Remote Notary: Yes / State: PA

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### E-Signature Summary

**E-Signature 1: OPOKU ARCHAMPONG (OTA)**

February 28, 2023 10:18:39 -5:00 [BC9EE404A5D3] [149.19.49.38]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (mak)**

February 28, 2023 10:18:39 -5:00 [6F972447DF11] [149.19.40.180]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.





## Actuarial Opinion -- Geisinger Indemnity Insurance Company -- Calendar Year 2022

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Health Plan and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities, actuarial assets, and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2022:

- A. Claims unpaid (Page 3, Line 1) (\$37,950,458);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$936,941);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$891,211);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$58,044,950);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (\$0); and
- H. Any actuarial reserves or liabilities not included in the items above. Aggregate write-ins for other liabilities (Page 3, Line 23) (\$36,883)
- I. Specified actuarial items presented as assets in the annual statement.
  - 1. Accrued retrospective premiums (Page 2, Line 15.3, column 3) (\$4,768,158)
    - a. Risk Corridor Receivable (CMS Retro Risk Corridor) (\$1,967,500); and
    - b. Risk Adjustment Receivables (ACA) (\$0)
    - c. HCC Revenue Receivable (\$2,800,658)
  - 2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$0)
    - a. Reinsurance Receivable (ACA) (\$0); and
    - b. Reinsurance Receivable (stop-loss) (\$0);

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**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

"In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the State of Pennsylvania, and the loss reserves and actuarial liabilities are at least as great as the minimum aggregate amounts required by the State of Pennsylvania;
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Make a reasonable provision for all actuarial assets of the organization under the terms of its contracts and agreements;
- F. On a combined basis, make a reasonable provision for all actuarial assets and actuarial liabilities of the organization under moderately adverse conditions;
- G. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end; and
- H. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion."

**RELEVANT COMMENTS:**

NONE

**OPOKU  
ARCHAMPONG**  
Signed on 2023/02/28 10:18:39 -5:00

Signature of Actuary

OPOKU ARCHAMPONG

Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822

Address of Actuary

(570) 214-2671

Telephone number of Actuary

February 28, 2023

Date Opinion was Rendered

State of Pennsylvania  
County of Montour

Signed and sworn to before me this 28th day of February, 2023  
by Opoku Archampong.

*Melissa A. Kratzer*  
Signed on 2023/02/28 10:18:39 -5:00

Commonwealth of Pennsylvania - Notary Seal  
Melissa A Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

Notary Stamp 2023/02/28 08:18:39 PST

6F972447DF11



D0C51CE8-7D3C-4A3A-9AB6-9EBCB48F702D --- 2023/02/28 10:01:00 -5:00 --- Remote Notary

**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Quality Options, Inc.**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ending**  
**DECEMBER 31, 2021**

Schedule D Vendor - Conning Inc, Hartford, CT

**2021**







# ANNUAL STATEMENT

## For the Year Ending DECEMBER 31, 2021

### OF THE CONDITION AND AFFAIRS OF THE

# Geisinger Quality Options, Inc.

NAIC Group Code 1143 , 1143 NAIC Company Code 12743 Employer's ID Number 20-4275139  
(Current Period) (Prior Period)

Organized under the Laws of Pennsylvania , State of Domicile or Port of Entry PA

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[ ] Vision Service Corporation[ ] Health Maintenance Organization[ ]  
 Other[X] Is HMO Federally Qualified? Yes[ ] No[X] N/A[ ]

Incorporated/Organized 02/07/2006 Commenced Business 03/01/2007

Statutory Home Office 100 North Academy Avenue, MC 32-51 , Danville, PA, US 17822  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 North Academy Avenue  
(Street and Number)

Mail Address Danville, PA, US 17822 (570)271-8777  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Primary Location of Books and Records 100 North Academy Avenue, MC 32-51 , Danville, PA, US 17822  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Internet Website Address www.thehealthplan.com

Statutory Statement Contact Angela Marie Klingerman, CPA (570)214-6766  
(Name) (Area Code)(Telephone Number)(Extension)  
amklingerman@thehealthplan.com (570)214-1569  
(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title
Thomas Henry Lee Jr, MD, MSc	Chair of the Board
Kurt James Wrobel	President
Steven Brian Bender Esq	Chief Legal Officer & Secretary
Kevin Vamelle Roberts MBA, CPA	Sr. VP and Treasurer
David Joseph Weader Esq	Assistant Secretary
Mark Andrew McCullough	Assistant Treasurer


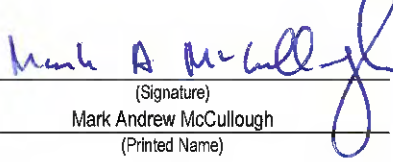
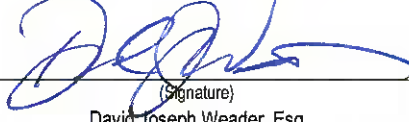
### OTHERS

#### DIRECTORS OR TRUSTEES

Kurt James Wrobel Heather Moberg Acker Sherry Anne Glied PhD	Vell Christopher Holcombe PE Jaewon Ryu MD, JD Thomas Joseph Liston	Thomas Henry Lee Jr, MD, MSc John Cole Bravman PhD	Christopher Brian Sullivan Benjamin Kairon Chu MD, MPH, MACP
--	---	---	---

State of Pennsylvania  
 County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ <small>(Signature)</small> <b>Kurt James Wrobel</b> <small>(Printed Name)</small> 1. <b>President</b> <small>(Title)</small>	 _____ <small>(Signature)</small> <b>Mark Andrew McCullough</b> <small>(Printed Name)</small> 2. <b>Chief Financial &amp; Operations Officer</b> <small>(Title)</small>	 _____ <small>(Signature)</small> <b>David Joseph Weader, Esq</b> <small>(Printed Name)</small> 3. <b>Assistant Secretary</b> <small>(Title)</small>
---	--	--

Subscribed and sworn to before me this  
28th day of February, 2022

- a. Is this an original filing? Yes[X] No[ ]
- b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

  
 \_\_\_\_\_  
(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
 Melissa A. Kratzer, Notary Public  
 Montour County  
 My commission expires December 3, 2023  
 Commission number 1358757  
 Member, Pennsylvania Association of Notaries



## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	33,439,202		33,439,202	37,734,762
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....23,694,506, Schedule E Part 1), cash equivalents (\$.....2,086,856, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA)	25,781,362		25,781,362	21,992,552
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	59,220,564		59,220,564	59,727,314
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	199,825		199,825	227,299
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,970,434	28,475	1,941,959	2,083,658
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....4,298,455)	4,298,455		4,298,455	4,740,790
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				104,352
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	4,069,027		4,069,027	2,272,303
18.2 Net deferred tax asset	2,429,995		2,429,995	750,038
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....5,367,421) and other amounts receivable	5,367,421		5,367,421	8,009,057
25. Aggregate write-ins for other than invested assets	2,701,047	2,543,591	157,456	158,738
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	80,256,768	2,572,066	77,684,702	78,073,549
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	80,256,768	2,572,066	77,684,702	78,073,549
<b>DETAILS OF WRITE-INS</b>				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Assets	2,701,047	2,543,591	157,456	158,738
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,701,047	2,543,591	157,456	158,738

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded) .....	18,185,471	3,113,285	21,298,756	26,474,187
2. Accrued medical incentive pool and bonus amounts .....	171,931		171,931	290,638
3. Unpaid claims adjustment expenses .....	1,641,226		1,641,226	669,375
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	385,061		385,061	605,122
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	1,490,572		1,490,572	7,024,717
9. General expenses due or accrued .....	337,172		337,172	288,315
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	9,781,552		9,781,552	4,042,395
16. Derivatives .....				
17. Payable for securities .....	888,496		888,496	
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....				
23. Aggregate write-ins for other liabilities (including \$.....0 current) .....				
24. TOTAL Liabilities (Lines 1 to 23) .....	32,881,481	3,113,285	35,994,766	39,394,749
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X	2,000,000	2,000,000
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X	50,500,000	34,500,000
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	(10,810,064)	2,178,800
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	41,689,936	38,678,800
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	77,684,702	78,073,549
<b>DETAILS OF WRITE-INS</b>				
2301. Unclaimed Outside Liability .....				
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....				
2501. Reserve for ACA Section 9010 Fee .....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	451,670	566,805
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	276,019,614	329,765,258
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X		
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	276,019,614	329,765,258
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	1,439,032	197,000,665	218,542,636
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	1,301,050	15,992,788	17,668,136
13. Prescription drugs .....		41,998,345	50,765,416
14. Aggregate write-ins for other hospital and medical .....		3,469,252	(317,390)
15. Incentive pool, withhold adjustments and bonus amounts .....		450,874	4,858,141
16. Subtotal (Lines 9 to 15) .....	2,740,082	258,911,924	291,516,939
<b>Less:</b>			
17. Net reinsurance recoveries .....		124,849	561,733
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	2,740,082	258,787,075	290,955,206
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....5,126,996 cost containment expenses .....		6,921,025	8,447,090
21. General administrative expenses .....		26,989,999	35,329,798
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....			
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	2,740,082	292,698,099	334,732,094
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(16,678,485)	(4,966,836)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		810,729	644,950
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		56,816	1,378,078
27. Net investment gains (losses) (Lines 25 plus 26) .....		867,545	2,023,028
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		(41,126)	(96,861)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	(15,852,066)	(3,040,669)
31. Federal and foreign income taxes incurred .....	X X X	(1,796,724)	271,015
32. Net income (loss) (Lines 30 minus 31) .....	X X X	(14,055,342)	(3,311,684)
<b>DETAILS OF WRITE-INS</b>			
0601. ....	X X X		
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X		
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Risk Share .....		3,469,252	(317,390)
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		3,469,252	(317,390)
2901. Miscellaneous Income .....			
2902. Miscellaneous Expense .....		(41,126)	(96,861)
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		(41,126)	(96,861)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

		1	2
		Current Year	Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33.	Capital and surplus prior reporting year .....	38,678,800	42,595,249
34.	Net income or (loss) from Line 32 .....	(14,055,342)	(3,311,684)
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	90,501	4,996
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....	1,679,957	31,214
39.	Change in nonadmitted assets .....	(703,980)	(640,975)
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....	16,000,000	
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		
48.	Net change in capital and surplus (Lines 34 to 47) .....	3,011,136	(3,916,449)
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	41,689,936	38,678,800
<b>DETAILS OF WRITE-INS</b>			
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	270,833,430	321,977,787
2. Net investment income .....	1,192,415	917,764
3. Miscellaneous income .....		
4. TOTAL (Lines 1 through 3) .....	272,025,845	322,895,551
5. Benefit and loss related payments .....	261,335,225	282,984,909
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	27,192,285	33,011,131
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....		1,204,949
10. TOTAL (Lines 5 through 9) .....	288,527,510	317,200,989
11. Net cash from operations (Line 4 minus Line 10) .....	(16,501,665)	5,694,562
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	23,944,879	45,777,023
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	56,816	128
12.7 Miscellaneous proceeds .....	888,496	
12.8 TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	24,890,191	45,777,151
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	19,856,200	33,428,800
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....	56,816	
13.7 TOTAL Investments acquired (Lines 13.1 to 13.6) .....	19,913,016	33,428,800
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	4,977,175	12,348,351
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	16,000,000	
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(686,700)	176,239
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	15,313,300	176,239
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,788,810	18,219,152
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	21,992,552	3,773,400
19.2 End of year (Line 18 plus Line 19.1) .....	25,781,362	21,992,552

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	.....	.....	.....
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income .....	276,019,614	276,019,614								
2. Change in unearned premium reserves and reserve for rate credit .....										
3. Fee-for-service (net of \$.....0 medical expenses) .....										X X X
4. Risk revenue .....										X X X
5. Aggregate write-ins for other health care related revenues .....										X X X
6. Aggregate write-ins for other non-health care related revenues .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6) .....	276,019,614	276,019,614								
8. Hospital/medical benefits .....	197,000,665	197,000,665								X X X
9. Other professional services .....										X X X
10. Outside referrals .....										X X X
11. Emergency room and out-of-area .....	15,992,788	15,992,788								X X X
12. Prescription drugs .....	41,998,345	41,998,345								X X X
13. Aggregate write-ins for other hospital and medical .....	3,469,252	3,469,252								X X X
14. Incentive pool, withhold adjustments and bonus amounts .....	450,874	450,874								X X X
15. Subtotal (Lines 8 to 14) .....	258,911,924	258,911,924								X X X
16. Net reinsurance recoveries .....	124,849	124,849								X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16) .....	258,787,075	258,787,075								X X X
18. Non-health claims (net) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....5,126,996 cost containment expenses .....	6,921,025	6,921,025								
20. General administrative expenses .....	26,989,999	26,989,999								
21. Increase in reserves for accident and health contracts .....										X X X
22. Increase in reserves for life contracts .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22) .....	292,698,099	292,698,099								
24. Net underwriting gain or (loss) (Line 7 minus Line 23) .....	(16,678,485)	(16,678,485)								
<b>DETAILS OF WRITE-INS</b>										
0501. ....										X X X
0502. ....										X X X
0503. ....										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page .....										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....										X X X
0601. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share .....	3,469,252	3,469,252								X X X
1302. ....										X X X
1303. ....										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page .....										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	3,469,252	3,469,252								X X X

## UNDERWRITING AND INVESTMENT EXHIBIT PART 1 - PREMIUMS

		1	2	3	4
	Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Columns 1 + 2 - 3)
1.	Comprehensive (hospital and medical) .....	276,973,957		954,343	276,019,614
2.	Medicare Supplement .....				
3.	Dental only .....				
4.	Vision only .....				
5.	Federal Employees Health Benefits Plan .....				
6.	Title XVIII - Medicare .....				
7.	Title XIX - Medicaid .....				
8.	Other health .....				
9.	Health subtotal (Lines 1 through 8) .....	276,973,957		954,343	276,019,614
10.	Life .....				
11.	Property/casualty .....				
12.	TOTALS (Lines 9 to 11) .....	276,973,957		954,343	276,019,614

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct .....	260,994,845	260,994,845								
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....	229,201	229,201								
1.4 Net .....	260,765,644	260,765,644								
2. Paid medical incentive pools and bonuses .....	569,581	569,581								
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct .....	21,298,756	21,298,756								
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....										
3.4 Net .....	21,298,756	21,298,756								
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct .....										
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....										
4.4 Net .....										
5. Accrued medical incentive pools and bonuses, current year .....	171,931	171,931								
6. Net healthcare receivables (a) .....	(2,641,636)	(2,641,636)								
7. Amounts recoverable from reinsurers December 31, current year .....										
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct .....	26,474,187	26,474,187								
8.2 Reinsurance assumed .....										
8.3 Reinsurance ceded .....										
8.4 Net .....	26,474,187	26,474,187								
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct .....										
9.2 Reinsurance assumed .....										
9.3 Reinsurance ceded .....										
9.4 Net .....										
10. Accrued medical incentive pools and bonuses, prior year .....	290,638	290,638								
11. Amounts recoverable from reinsurers December 31, prior year .....	104,352	104,352								
12. Incurred benefits:										
12.1 Direct .....	258,461,050	258,461,050								
12.2 Reinsurance assumed .....										
12.3 Reinsurance ceded .....	124,849	124,849								
12.4 Net .....	258,336,201	258,336,201								
13. Incurred medical incentive pools and bonuses .....	450,874	450,874								

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct .....	11,239,594	11,239,594								
1.2 Reinsurance assumed .....										
1.3 Reinsurance ceded .....										
1.4 Net .....	11,239,594	11,239,594								
2. Incurred but Unreported:										
2.1 Direct .....	10,059,162	10,059,162								
2.2 Reinsurance assumed .....										
2.3 Reinsurance ceded .....										
2.4 Net .....	10,059,162	10,059,162								
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct .....										
3.2 Reinsurance assumed .....										
3.3 Reinsurance ceded .....										
3.4 Net .....										
4. TOTALS										
4.1 Direct .....	21,298,756	21,298,756								
4.2 Reinsurance assumed .....										
4.3 Reinsurance ceded .....										
4.4 Net .....	21,298,756	21,298,756								

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) .....	20,870,046	239,999,950	689,065	20,609,691	21,559,111	26,474,187
2.	Medicare Supplement .....						
3.	Dental only .....						
4.	Vision only .....						
5.	Federal Employees Health Benefits Plan .....						
6.	Title XVIII - Medicare .....						
7.	Title XIX - Medicaid .....						
8.	Other health .....						
9.	Health subtotal (Lines 1 to 8) .....	20,870,046	239,999,950	689,065	20,609,691	21,559,111	26,474,187
10.	Healthcare receivables (a) .....			(185,585)	5,553,006	(185,585)	8,009,057
11.	Other non-health .....						
12.	Medical incentive pool and bonus amounts .....	318,711	250,870	(213,541)	385,472	105,170	290,638
13.	TOTALS (Lines 9 - 10 + 11 + 12) .....	21,188,757	240,250,820	661,109	15,442,157	21,849,866	18,755,768

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	24,610	24,610	24,610	24,610	24,610
2.	2017 .....	226,311	249,026	248,933	248,933	248,933
3.	2018 .....	X X X	213,190	231,287	231,287	231,287
4.	2019 .....	X X X	X X X	259,123	279,602	279,602
5.	2020 .....	X X X	X X X	X X X	253,773	267,348
6.	2021 .....	X X X	X X X	X X X	X X X	238,349

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	22,864	24,610	24,610	24,610	24,610
2.	2017 .....	250,791	250,800	248,933	248,933	248,933
3.	2018 .....	X X X	234,527	231,110	231,287	231,287
4.	2019 .....	X X X	X X X	287,744	286,279	279,602
5.	2020 .....	X X X	X X X	X X X	273,861	268,698
6.	2021 .....	X X X	X X X	X X X	X X X	258,470

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	292,001	248,933	5,381	2.162	254,314	87.094			254,314	87.094
2. 2018 .....	267,583	231,287	5,688	2.459	236,975	88.561			236,975	88.561
3. 2019 .....	322,610	279,602	7,342	2.626	286,944	88.944			286,944	88.944
4. 2020 .....	330,947	267,348	8,191	3.064	275,539	83.258	1,350		276,889	83.666
5. 2021 .....	276,976	238,349	6,080	2.551	244,429	88.249	20,121	1,641	266,191	96.106

12 Grand Total

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	23,824	23,824	23,824	23,824	23,824
2.	2017 .....	226,447	249,162	249,162	249,162	249,162
3.	2018 .....	X X X	213,205	231,302	231,302	231,302
4.	2019 .....	X X X	X X X	259,123	279,602	279,602
5.	2020 .....	X X X	X X X	X X X	253,773	267,348
6.	2021 .....	X X X	X X X	X X X	X X X	238,349

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior .....	25,006	23,824	23,824	23,824	23,824
2.	2017 .....	250,927	251,029	249,162	249,162	249,162
3.	2018 .....	X X X	234,542	231,125	231,302	231,302
4.	2019 .....	X X X	X X X	287,744	286,279	279,602
5.	2020 .....	X X X	X X X	X X X	273,861	268,698
6.	2021 .....	X X X	X X X	X X X	X X X	258,470

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2017 .....	291,986	249,162	5,376	2.158	254,538	87.175			254,538	87.175
2. 2018 .....	267,583	231,302	5,688	2.459	236,990	88.567			236,990	88.567
3. 2019 .....	322,610	279,602	7,342	2.626	286,944	88.944			286,944	88.944
4. 2020 .....	330,947	267,348	8,191	3.064	275,539	83.258	1,350		276,889	83.666
5. 2021 .....	276,976	238,349	6,080	2.551	244,429	88.249	20,121	1,641	266,191	96.106

12 Hospital and Medical



- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Medicare Supplement . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Medicare Supplement . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Medicare Supplement . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Fed Emp HBPP . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Fed Emp HBPP . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Fed Emp HBPP . . . . . NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	786	786	786	786	786
2. 2017 .....	(136)	(136)	(229)	(229)	(229)
3. 2018 .....	X X X	(15)	(15)	(15)	(15)
4. 2019 .....	X X X	X X X			
5. 2020 .....	X X X	X X X	X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	(2,142)	786	786	786	786
2. 2017 .....	(136)	(229)	(229)	(229)	(229)
3. 2018 .....	X X X	(15)	(15)	(15)	(15)
4. 2019 .....	X X X	X X X			
5. 2020 .....	X X X	X X X	X X X		
6. 2021 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2017 .....	15	(229)	5	(2.363)	(224)	(1,490.587)			(224)	(1,490.587)
2. 2018 .....		(15)			(15)				(15)	
3. 2019 .....										
4. 2020 .....										
5. 2021 .....										

12 Title XVIII-Medicare

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Other . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur Claims - Other . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Other . . . . . NONE

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	2	3	4	5	6	7	8	9
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves .....									
2. Additional policy reserves (a) .....									
3. Reserve for future contingent benefits .....									
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....									
5. Aggregate write-ins for other policy reserves .....	385,061	385,061							
6. TOTALS (Gross) .....	385,061	385,061							
7. Reinsurance ceded .....									
8. TOTALS (Net) (Page 3, Line 4) .....	385,061	385,061							
9. Present value of amounts not yet due on claims .....									
10. Reserve for future contingent benefits .....									
11. Aggregate write-ins for other claim reserves .....									
12. TOTALS (Gross) .....									
13. Reinsurance ceded .....									
14. TOTALS (Net) (Page 3, Line 7) .....									
<b>DETAILS OF WRITE-INS</b>									
0501. Aggregate write-ins for other policy reserves .....	385,061	385,061							
0502. ....									
0503. ....									
0598. Summary of remaining write-ins for Line 5 from overflow page .....									
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	385,061	385,061							
1101. ....									
1102. ....									
1103. ....									
1198. Summary of remaining write-ins for Line 11 from overflow page .....									
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....									

(a) Includes \$.....0 premium deficiency reserve.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building) .....	107,650	40,210	373,655		521,515
2. Salaries, wages and other benefits .....	2,465,189	920,802	8,551,005	5,731	11,942,727
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			7,100,883		7,100,883
4. Legal fees and expenses .....	14,346	5,358	49,795		69,499
5. Certifications and accreditation fees .....	61,007	22,769	254,157		337,933
6. Auditing, actuarial and other consulting services .....	95,686	35,741	332,128		463,555
7. Traveling expenses .....			28,512		28,512
8. Marketing and advertising .....			10,158		10,158
9. Postage, express and telephone .....	29,017	10,838	100,718		140,573
10. Printing and office supplies .....	127,712	47,703	443,292		618,707
11. Occupancy, depreciation and amortization .....	407,310	152,139	1,413,783		1,973,232
12. Equipment .....	79	30	275		384
13. Cost or depreciation of EDP equipment and software .....					
14. Outsourced services including EDP, claims, and other services .....	1,367,960	510,914	4,861,460		6,740,334
15. Boards, bureaus and association fees .....	15,890	5,935	55,155		76,980
16. Insurance, except on real estate .....	40,161	14,999	144,487		199,647
17. Collection and bank service charges .....			437,654	58,548	496,202
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....					
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	3,946	1,474	13,698		19,118
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....	(325)	(121)	(1,701)		(2,147)
23.2 State premium taxes .....					
23.3 Regulatory authority licenses and fees .....			77,870		77,870
23.4 Payroll taxes .....	134,929	50,399	468,342		653,670
23.5 Other (excluding federal income and real estate taxes) .....			1,056,710		1,056,710
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	256,439	(25,161)	1,217,963		1,449,241
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	5,126,996	1,794,029	26,989,999	64,279 (a)	33,975,303
27. Less expenses unpaid December 31, current year .....	1,195,576	445,650	337,172		1,978,398
28. Add expenses unpaid December 31, prior year .....	495,979	173,396	288,315		957,690
29. Amounts receivable relating to uninsured plans, prior year .....					
30. Amounts receivable relating to uninsured plans, current year .....					
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	4,427,399	1,521,775	26,941,142	64,279	32,954,595
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous .....	256,439	95,643	1,217,963		1,570,045
2502. Accrued Claims Processing .....		(120,804)			(120,804)
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	256,439	(25,161)	1,217,963		1,449,241

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 15,955	(976)
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 886,099	875,539
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 427	445
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	902,481	875,008
11. Investment expenses		(g) 64,279
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		64,279
17. Net Investment income (Line 10 minus Line 16)		810,729

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$.....1,910 accrual of discount less \$.....356,114 amortization of premium and less \$.....106,945 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	20,094		20,094	90,501	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	36,722		36,722		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	56,816		56,816	90,501	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	28,475	12,463	(16,012)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	2,543,591	1,855,623	(687,968)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,572,066	1,868,086	(703,980)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	2,572,066	1,868,086	(703,980)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other Assets .....	2,543,591	1,855,623	(687,968)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	2,543,591	1,855,623	(687,968)

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations .....						
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....	40,599	39,049	38,422	36,656	34,092	451,670
4. Point of Service .....						
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....						
7. TOTAL .....	40,599	39,049	38,422	36,656	34,092	451,670
<b>DETAILS OF WRITE-INS</b>						
0601. ....						
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....						
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....						



## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....	74,093	6,342		(56)		80,379
0299997 Subtotal - Group Subscribers: .....						
0299998 Premiums due and unpaid not individually listed .....	1,846,168	6,166	56,210	(18,489)	28,475	1,861,580
0299999 TOTAL Group .....	1,846,168	6,166	56,210	(18,489)	28,475	1,861,580
0399999 Premiums due and unpaid from Medicare entities .....						
0499999 Premiums due and unpaid from Medicaid entities .....						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	1,920,261	12,508	56,210	(18,545)	28,475	1,941,959

### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
PerformRx .....	3,328,759					3,328,759
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....						
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	3,328,759					3,328,759
0299998 Claim Overpayment Receivables - Not Individually Listed .....	120,960					120,960
0299999 Subtotal - Claim Overpayment Receivables .....	120,960					120,960
<b>Risk Sharing Receivables</b>						
Geisinger Clinic .....	1,917,702					1,917,702
0599998 Risk Sharing Receivables - Not Individually Listed .....						
0599999 Subtotal - Risk Sharing Receivables .....	1,917,702					1,917,702
0799999 Gross Health Care receivables .....	5,367,421					5,367,421

### EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	4,484,083	3,927,499		3,328,759	4,484,083	3,462,580
2. Claim overpayment receivables .....			120,960		120,960	
3. Loans and advances to providers .....						
4. Capitation arrangement receivables .....						
5. Risk sharing receivables .....			(185,585)	2,103,287	(185,585)	10,164,651
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	4,484,083	3,927,499	(64,625)	5,432,046	4,419,458	13,627,231

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	646,780	334,743	197,026	22,090	95,142	1,295,781
0399999 Aggregate Accounts Not Individually Listed - Covered .....	6,700,566	2,574,943	156,507	158,243	353,553	9,943,812
0499999 Subtotals .....	7,347,346	2,909,686	353,533	180,333	448,695	11,239,593
0599999 Unreported claims and other claim reserves .....						10,059,163
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						21,298,756
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						171,931

## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
0299999 Receivables not individually listed .....							
0399999 TOTAL Gross Amounts Receivable .....							

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
	Geisinger Health Plan .....	8,628,630	8,628,630	
	Geisinger Indemnity Insurance Company .....	988,459	988,459	
	0199999 Total - Individually Listed Payables .....	9,617,089	9,617,089	
	0299999 Payables not Individually Listed .....	164,463	164,463	
	0399999 TOTAL Gross Payables .....	9,781,552	9,781,552	

### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	50,675	0.019	34,092	100.000		50,675
4. TOTAL Capitation Payments .....	50,675	0.019	34,092	100.000		50,675
<b>Other Payments:</b>						
5. Fee-for-service .....	78,323,963	29.959	X X X	X X X	66,081,870	12,242,093
6. Contractual fee payments .....	182,495,358	69.804	X X X	X X X	179,984,676	2,510,682
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	569,581	0.218	X X X	X X X	569,581	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	261,388,902	99.981	X X X	X X X	246,636,127	14,752,775
13. TOTAL (Line 4 plus Line 12) .....	261,439,577	100.000	X X X	X X X	246,636,127	14,803,450

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....						
2. Medical furniture, equipment and fixtures .....	<b>N O N E</b>					
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....						



## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

This annual statement for Geisinger Quality Options (GQO) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GQO's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	(14,055,342)	(3,311,684)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(14,055,342)	(3,311,684)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	41,689,936	38,678,800
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	41,689,936	38,678,800

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GQO recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GQO uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 - 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 - 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated, and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships and limited liability companies are reported in accordance with SSAP 97.
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GQO includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GQO records as an estimate for risk sharing receivables based on the excess or deficit of the incentive pool. GQO records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GQO capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GQO calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable

## Notes to Financial Statements

### 4. Discontinued Operations

Not Applicable

### 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable

B. Debt Restructuring: Not Applicable

C. Reverse Mortgages: Not Applicable

D. Loan-Backed Securities

(1) GQO uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third-party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.

(3) Table of investments where a OTTI was recognized to the discounted cash flows (credit loss only amount) because the company does expect to hold the security to recovery: Not Applicable.

(4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.

(5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable

J. Real Estate: Not Applicable

K. Low-Income Housing Tax Credits (LIHTC): Not Applicable

L. Restricted Assets: Not Applicable

M. Working Capital Finance Investments: Not Applicable

N. Offsetting and Netting of Assets and Liabilities: Not Applicable

O. 5GI Securities: Not Applicable

P. Short Sales: Not Applicable

Q. Prepayment Penalty and Acceleration Fees:

Description	General Account
(1) Number of CUSIPs	7
(2) Aggregate Amount of Investment Income	\$ 235,368

R. Reporting Entity's Share of Cash Pool by Asset type: Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: None

B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.

B. Not applicable as amounts are written-off.

### 8. Derivative Instruments: Not Applicable

A. Derivatives under SSAP No. 86—Derivatives

(8) a. Not Applicable

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(2) a. Not Applicable

(2) b. Not Applicable

(2) c. Not Applicable

(3) a. Not Applicable

(3) b. Not Applicable

(4) a. Not Applicable

(4) b. Not Applicable

## Notes to Financial Statements

## 9. Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	2,449,737	-	2,449,737	774,716	-	774,716	1,675,021	-	1,675,021
(b)	Statutory Valuation Allowance Adjustments	-	-	-	-	-	-	-	-	-
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	2,449,737	-	2,449,737	774,716	-	774,716	1,675,021	-	1,675,021
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	2,449,737	-	2,449,737	774,716	-	774,716	1,675,021	-	1,675,021
(f)	Deferred Tax Liabilities	19,742	-	19,742	24,678	-	24,678	(4,936)	-	(4,936)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	2,429,995	-	2,429,995	750,038	-	750,038	1,679,957	-	1,679,957
2.	Admission Calculation Components SSAP No. 101	2021			2020			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-	774,716	-	774,716	(774,716)	-	(774,716)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	2,449,737	-	2,449,737	-	-	-	2,449,737	-	2,449,737
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	2,449,737	-	2,449,737	-	-	-	2,449,737	-	2,449,737
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	5,888,991	XXX	XXX	5,733,156	XXX	XXX	155,835
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	2,449,737	-	2,449,737	774,716	-	774,716	1,675,021	-	1,675,021

3.	Description	2021	2020
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	361.504%	301.160%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	39,259,941	37,928,762

4.	Impact of Tax-Planning Strategies	2021		2020		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1.	Adjusted gross DTAs amount from Note 9A1(c)	2,449,737	-	774,716	-	1,675,021	-
2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	2,449,737	-	774,716	-	1,675,021	-
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Regarding deferred tax liabilities that are not recognized: Not Applicable

C. Current income taxes incurred consist of the following major components:

Description	2021	2020	Change
1. Current Income Tax			
(a) Federal	(1,796,724)	271,015	(2,067,739)
(b) Foreign	-	-	-
(c) Subtotal	(1,796,724)	271,015	(2,067,739)
(d) Federal income tax on net capital gains	-	366,325	(366,325)
(g) Federal and foreign income taxes incurred	(1,796,724)	637,340	(2,434,064)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	68,070	87,380	(19,310)
(2) Unearned premium reserve	62,604	295,038	(232,434)
(10) Receivables – nonadmitted	540,134	392,298	147,836
(11) Net Operating loss carry-forward	1,778,929	-	1,778,929
(d) Admitted ordinary deferred tax assets	2,449,737	774,716	1,675,021
(i) Admitted deferred tax assets (2d + 2h)	2,449,737	774,716	1,675,021
3. Deferred Tax Liabilities:			
(a) Ordinary			
(4) Policyholder reserves	19,742	24,678	(4,936)

## Notes to Financial Statements

(c) Deferred tax liabilities	19,742	24,678	(4,936)
4. Net deferred tax assets/liabilities	2,429,995	750,038	1,679,957

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	(3,328,934)	21.0%
Change in nonadmitted assets	(147,836)	0.9%
Disallowed federal tax penalties	7	0.0%
Disallowed travel and entertainment	82	0.0%
Totals	(3,476,681)	21.9%
Federal and foreign income taxes incurred	(1,796,724)	11.3%
Change in net deferred income taxes	(1,679,957)	10.6%
Total statutory income taxes	(3,476,681)	21.9%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2021, GQO had a net operating loss carryforward of \$8,741,090, expiring in 2041.  
(2) At December 31, 2021, GQO did not have a capital loss carryforward.  
(3) The following is income tax expense for 2021 and 2020 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2021	-	-	-
2020	271,015	366,325	637,340
	271,015	366,325	637,340

- (4) GQO did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

GQO is subject to taxation in the U.S. and various states. GQO files a separate company federal tax return. As of December 31, 2021, GQO is no longer subject to U.S. federal examinations by tax authorities for years prior to 2018.

G. Federal or Foreign Federal Income Tax Loss Contingencies

GQO does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

H. Federal or Foreign Federal Income Tax Loss Contingencies

GQO did not make any payments and has no expected future payments to satisfy an RTT liability.

I. Alternative Minimum Tax (AMT) Credit

At December 31, 2021, GQO did not have any AMT credit carryforward.

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Geisinger Quality Options, Inc. (GQO) is a for-profit entity under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System. GQO operates a non-licensed risk assuming Preferred Provider Organization through which Direct Access and Coordinated Care PPO products will be offered. Geisinger Health exercises control over GQO by controlling appointments to the Board of Directors and through Geisinger Health requirements of approval for any amendments to Articles of Incorporation or Bylaws. GQO was incorporated on February 7, 2006 and commenced business on November 7, 2006.
- B. For calendar year 2021 GQO received total contributions of \$16.0 million from Geisinger Health.
- C. Not Applicable
- D. Amounts due From Affiliates:  
GQO has a \$1.9 million risk sharing receivable from Geisinger Clinic as of December 31, 2021. See Note 28B for additional details.

Amounts due To Affiliates:

Geisinger System Services	159,863
Geisinger Clinic	4,600
Geisinger Health Plan	8,628,630
Geisinger Indemnity Insurance Co	988,459
Total	9,781,552

- Amounts current and settled within 30 days (\*unless otherwise noted).

- E. GQO has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GQO contracts with various affiliated health care providers, including Geisinger Clinic, Geisinger Medical Center, Geisinger Wyoming Valley Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center, Geisinger Lewistown Hospital, Geisinger Medical Center Muncy, Geisinger Jersey Shore Hospital and Geisinger St. Luke's Hospital for the provision of health care services to its members. The cost of medical services provided or contracted for are accrued in the period in which the services are provided. GQO has no employees and purchases certain administrative services from Geisinger System Services. Other services including compensation and benefits expenses of individuals assigned to GQO are provided by GHP.
- G. All outstanding shares of GQO, a member of an insurance holding company system, are owned by Geisinger Health, a company domiciled in the state of Pennsylvania.
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable

## Notes to Financial Statements

- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans: Not Applicable
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: GQO does not have employees; all services are provided by contract with other Geisinger Health System entities.
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. GQO, as of the balance sheet date 12/31/21, has common stock authorized for 100,000 shares with 100,000 shares outstanding. The par value per share is \$20.00.
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividend restrictions: Not Applicable
- D. As of December 31, 2021, GQO received total contributions of \$16.0 million from Geisinger Health.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): \$143,266
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable
- M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GQO has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GQO have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

### 15. Leases

- A. GQO does not have any material lease obligations at this time.
  - (3) Sale-Leaseback transactions: Not Applicable
- B. Lessor and Leveraged Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans: Not Applicable
- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

## Notes to Financial Statements

### 20. Fair Value Measurements

A. Investments reflected at Fair Value at December 31, 2021 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Separate account assets					
Short Term	2,086,856	-	-	-	2,086,856
<b>Total</b>	<b>2,086,856</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,086,856</b>

B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable

C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	33,567,917	33,439,202	-	33,567,917	-	-	33,567,917
Short Term	2,086,856	2,086,856	2,086,856	-	-	-	2,086,856
<b>Total</b>	<b>35,654,773</b>	<b>35,526,058</b>	<b>2,086,856</b>	<b>33,567,917</b>	<b>-</b>	<b>-</b>	<b>35,654,773</b>

D. Estimated Fair Values Not Practicable: Not Applicable

### 21. Other Items

- A. Unusual or Infrequent Items: Not Applicable
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

### 22. Events Subsequent

Type I: Not Applicable

Type II: Not Applicable

### 23. Reinsurance

A. Ceded Reinsurance Report:

Section 1 – General Interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No

Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
- 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No

Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No

B. Uncollectible Reinsurance: Not Applicable

C. Commutation of Ceded Reinsurance: Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable

E. Reinsurance Credit:

- 1) Does the company have any reinsurance agreements subject to A-791? No
- 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
- 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
- 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No

## Notes to Financial Statements

- 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GQO at December 31, 2021 that are subject to retrospective rating features was \$132.7 million, that represented 48.1% of the total net premiums written. No other net premiums written by GQO are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
- 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES
  - 2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	4,298,455
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	47,224
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	385,061
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	9,297,930
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	55,133
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	-
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	-
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	-
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-
5. Ceded reinsurance premiums payable due to ACA Reinsurance	-
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	-
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	-
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	-
9. ACA Reinsurance contributions – not reported as ceded premium	-
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	-
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	-
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	-
4. Effect of ACA Risk Corridors on change in reserves for rate credits	-

## Notes to Financial Statements

- 3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)	4,740,790	-	10,040,839	-	(5,300,049)	-	5,306,994	(6,945)	A	6,945	(6,945)
2. Premium adjustments (payable) (including high risk pool premium)	-	-	-	-	-	-	-	-	B	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	4,740,790	-	10,040,839	-	(5,300,049)	-	5,306,994	(6,945)		6,945	(6,945)
<b>b. Transitional ACA Reinsurance</b>											
1. Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	C	-	-
2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-	-	-	-	-	-	-	-	F	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-		-	-
<b>c. Temporary ACA Risk Corridors</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3. Subtotal ACA Risk Corridors	-	-	-	-	-	-	-	-		-	-
<b>d. Total for ACA Risk Sharing Provisions</b>	10,040,839	-	10,040,839	-	(5,300,049)	-	5,306,994	(6,945)		6,945	(6,945)

**Explanation of Adjustments**

- A. Per June 30, 2021, CMS Summary Report on Permanent Risk Adjustment Transfers.
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable

- 4) Roll forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 +7)	Cumulative Balance from Prior Years (Col 2 - 4 +8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. 2014</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	A	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	B	-	-
<b>b. 2015</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	C	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	D	-	-
<b>c. 2016</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	E	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	F	-	-
<b>d. Total for risk corridors</b>	-	-	-	-	-	-	-	-		-	-

**Explanation of Adjustments**

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable



## Notes to Financial Statements

### 5) ACA Risk Corridors Receivable as of Reporting Date

		(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non- admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)
a.	2014	6,089,094	-	6,089,094	-	-	-
b.	2015	1,864,706	-	1,864,706	-	-	-
c.	2016	5,657,312	-	5,657,312	-	-	-
d.	Total (a+b+c)	13,611,112	-	13,611,112	-	-	-

### 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2021 were \$21.3 million. As of December 31, 2021, \$20.9 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$0.7 million as a result of re-estimation of unpaid claims principally on the Comprehensive line of insurance. Therefore, there has been a \$4.9 million favorable prior year development since December 31, 2020 to December 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$1.6 million and \$0.7 million as of December 31, 2021 and 2020, respectively. GQO has no retrospectively rated policies.
- B. There were no significant changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements

Not Applicable

### 27. Structured Settlements

Not Applicable

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2021	1,822,950	1,822,950	-	-	-
9/30/2021	1,889,239	1,889,239	-	-	-
6/30/2021	1,818,935	1,696,024	2,025,205	-	-
3/31/2021	1,725,133	1,725,133	1,902,294	-	-
12/31/2020	2,207,522	2,115,271	2,065,023	-	-
9/30/2020	2,187,217	1,863,500	2,162,060	-	-
6/30/2020	1,757,540	1,755,100	1,755,100	-	-
3/31/2020	1,989,255	1,984,193	1,984,193	-	-
12/31/2019	2,243,471	2,218,569	2,218,569	-	-
9/30/2019	1,882,101	1,858,324	1,858,324	-	-
6/30/2019	1,559,897	1,504,939	1,504,939	-	-
03/31/2019	1,671,488	1,609,419	1,609,419	-	-

As of December 31, 2021, GQO estimated and reported pharmacy rebates of \$5.0 million on financial statements related to periods prior to December 31, 2018. Actual pharmacy rebates received for periods prior to December 31, 2018 were \$5.1 million.

#### B. Risk Sharing Receivables

Effective July 1, 2018, GQO and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GQO and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables (payables) are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GQO will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GQO. Settlements occur every six months with three months of claims runout. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

As of December 31, 2021, GQO has received risk sharing payments of \$5.2 million related to 2018. Effective January 1, 2022, settlements will no longer include updates to the 2018 service periods.

## Notes to Financial Statements

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2021	2021	-	5,890,589	3,787,302	2,103,287	3,787,302	-	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	10,620,504	1,171,173	1,555,379	(384,205)	455,854	1,099,525	-	-
	2021	xxx	-	xxx	xxx	xxx	xxx	-	-
2019	2019	(6,050,062)	(5,959,179)	(6,157,800)	198,620	(8,641,574)	7,971,512	(5,487,738)	-
	2020	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

**29. Participating Policies**

Not Applicable

**30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves
2. Date of the most recent evaluation of this liability
3. Was anticipated investment income utilized in the calculation?

	\$0
	12/31/2021
	Yes

**31. Anticipated Salvage and Subrogation**

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3. Yes[X] No[ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[X] No[ ]
- 2.2 If yes, date of change: 12/15/2021
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/06/2020
- 3.4 By what department or departments?  
Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC. Yes[ ] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity such company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[X] N/A[ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP. 1601 Market Street, Philadelphia, PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a please explain:

## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]  
 12.11 Name of real estate holding company 0  
 12.12 Number of parcels involved \$ ..... 0  
 12.13 Total book/adjusted carrying value \$ ..... 0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ] N/A [X]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ] N/A [X]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]  
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.11 To directors or other officers \$ ..... 0  
 20.12 To stockholders not officers \$ ..... 0  
 20.13 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):  
 20.21 To directors or other officers \$ ..... 0  
 20.22 To stockholders not officers \$ ..... 0  
 20.23 Trustees, supreme or grand (Fraternal only) \$ ..... 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]  
 21.2 If yes, state the amount thereof at December 31 of the current year:  
 21.21 Rented from others \$ ..... 0  
 21.22 Borrowed from others \$ ..... 0  
 21.23 Leased from others \$ ..... 0  
 21.24 Other \$ ..... 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]  
 22.2 If answer is yes:  
 22.21 Amount paid as losses or risk adjustment \$ ..... 0  
 22.22 Amount paid as expenses \$ ..... 55,133  
 22.23 Other amounts paid \$ ..... 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]  
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [X]  
 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)
	???

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes[ ] No[X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 0
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity at tests to the following: Yes[ ] No[X]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company	50 South LaSalle St., Chicago, Il. 60675

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	33,439,202	33,567,917	128,715
31.2 Preferred stocks .....			
31.3 Totals .....	33,439,202	33,567,917	128,715

31.4 Describe the sources or methods utilized in determining the fair values:

Statement values have been determined in accordance with the guidelines of the NAIC. The Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X] N/A[ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[ ] No[X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[ ] No[X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate then the reporting entity has complete robust reunderwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes[X] No[ ] N/A[ ]

### OTHER

38.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 75,233

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	34,100

39.1 Amount of payments for legal expenses, if any?

\$ ..... 87,517

39.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Blank Rome .....	39,884
Cozen O'Connor .....	22,828

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

\$ ..... 31,426

40.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Health Management Associates .....	13,253

# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	276,019,614	329,765,258
2.2 Premium Denominator .....	276,019,614	329,765,258
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	21,855,748	27,369,947
2.5 Reserve Denominator .....	21,855,748	27,369,947
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No[X]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes[X] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ ] N/A[X]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes[X] No [ ]
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 2,200,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
 Provider contracts contain hold harmless and continuity of coverage provisions
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes[X] No [ ]
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 51,503
  - 8.2 Number of providers at end of reporting year ..... 54,595
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes[X] No [ ]
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 11,214,913
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes[X] No [ ]
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 769,584
  - 10.22 Amount actually paid for year bonuses \$ ..... 569,581
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes [ ] No[X]
  - 11.13 An Individual Practice Association (IPA), or, Yes [ ] No[X]
  - 11.14 A Mixed Model (combination of above)? Yes[X] No [ ]
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes[X] No [ ]
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.  
 Pennsylvania
- 11.4 If yes, show the amount required. \$ ..... 1,125,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No[X]
- 11.6 If the amount is calculated, show the calculation.
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
48 counties in Pennsylvania .....
2 counties in New Jersey .....

- 13.1 Do you act as a custodian for health savings accounts? Yes [ ] No[X]
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes [ ] No[X]
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [ ] No [ ] N/A[X]
- 14.2 If the answer to 14.1 is yes, please provide the following:



## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	77,684,702	78,073,549	84,018,854	66,179,930	72,074,654
2. TOTAL Liabilities (Page 3, Line 24) .....	35,994,766	39,394,749	41,423,605	33,363,932	34,573,291
3. Statutory minimum capital and surplus requirement .....	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	41,689,936	38,678,800	42,595,249	32,815,998	37,501,363
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	276,019,614	329,765,258	317,998,476	264,105,759	284,413,156
6. TOTAL Medical and Hospital Expenses (Line 18) .....	258,787,075	290,955,206	277,945,978	234,276,181	247,085,891
7. Claims adjustment expenses (Line 20) .....	6,921,025	8,447,090	7,145,595	5,557,572	5,519,274
8. TOTAL Administrative Expenses (Line 21) .....	26,989,999	35,329,798	29,063,259	26,605,480	23,241,399
9. Net underwriting gain (loss) (Line 24) .....	(16,678,485)	(4,966,836)	3,843,644	(2,333,474)	8,566,592
10. Net investment gain (loss) (Line 27) .....	867,545	2,023,028	2,148,783	768,473	1,049,387
11. TOTAL Other Income (Lines 28 plus 29) .....	(41,126)	(96,861)	133,771	52,330	(776,590)
12. Net income or (loss) (Line 32) .....	(14,055,342)	(3,311,684)	5,067,052	(2,409,219)	6,081,652
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	(16,501,665)	5,694,562	1,134,966	(13,405,652)	10,123,137
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	41,689,936	38,678,800	42,595,249	32,815,998	37,501,363
15. Authorized control level risk-based capital .....	11,532,578	12,843,264	12,122,342	10,389,671	10,449,105
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	34,092	40,599	54,541	43,405	52,746
17. TOTAL Members Months (Column 6, Line 7) .....	451,670	566,805	616,592	553,171	636,362
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	93.8	88.2	87.4	88.7	86.9
20. Cost containment expenses .....	1.9	1.9	1.7	1.6	1.5
21. Other claims adjustment expenses .....	0.6	0.7	0.6	0.5	0.5
22. TOTAL Underwriting Deductions (Line 23) .....	106.0	101.5	98.8	100.9	97.0
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	(6.0)	(1.5)	1.2	(0.9)	3.0
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 13, Column 5) .....	21,849,866	31,889,219	19,158,570	24,733,392	28,045,416
25. Estimated liability of unpaid claims-[prior year (Line 13, Column 6)] .....	18,755,768	10,719,520	16,321,082	22,983,572	32,058,352
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 12743

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	40,599	4,811	35,788							
2. First Quarter .....	39,049	5,771	33,278							
3. Second Quarter .....	38,422	6,035	32,387							
4. Third Quarter .....	36,657	6,199	30,458							
5. Current Year .....	34,092	6,074	28,018							
6. Current Year Member Months .....	451,670	71,735	379,935							
<b>TOTAL Member Ambulatory Encounters for Year:</b>										
7. Physician .....	269,783	35,658	234,125							
8. Non-Physician .....	52,289	5,524	46,765							
9. TOTAL .....	322,072	41,182	280,890							
10. Hospital Patient Days Incurred .....	5,389	821	4,568							
11. Number of Inpatient Admissions .....	1,466	221	1,245							
12. Health Premiums Written (b) .....	276,973,957	43,386,200	233,587,757							
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	276,973,957	43,386,200	233,587,757							
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	261,439,577	42,338,984	219,100,593							
18. Amount Incurred for Provision of Health Care Services .....	258,911,924	41,929,642	216,982,282							

(a) For health business: number of persons insured under PPO managed care products .....34,092 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 12743

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>TOTAL Members at end of:</b>										
1. Prior Year .....	40,599	4,811	35,788							
2. First Quarter .....	39,049	5,771	33,278							
3. Second Quarter .....	38,422	6,035	32,387							
4. Third Quarter .....	36,657	6,199	30,458							
5. Current Year .....	34,092	6,074	28,018							
6. Current Year Member Months .....	451,670	71,735	379,935							
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11. Number of Inpatient Admissions .....	1,466	221	1,245							
12. Health Premiums Written (b) .....	276,973,957	43,386,200	233,587,757							
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	276,973,957	43,386,200	233,587,757							
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	261,439,577	42,338,984	219,100,593							
18. Amount Incurred for Provision of Health Care Services .....	258,911,924	41,929,642	216,982,282							

(a) For health business: number of persons insured under PPO managed care products .....34,092 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

30 Grand Total

**31 Schedule S - Part 1 - Section 2 ..... NONE**

**32 Schedule S - Part 2 ..... NONE**

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance	
										11 Current Year	12 Prior Year			
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>														
84697	36-2805852	07/01/2006	AMERICAN SPECIALTY HLTH INS CO	IL	SSL/G	CMM	(124)							
84697	36-2805852	07/01/2006	AMERICAN SPECIALTY HLTH INS CO	IL	SSL/I	CMM	(23)							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/G	CMM	802,896							
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	CMM	151,594							
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							954,343							
1099999 Total - General Account - Authorized - Non-Affiliates							954,343							
1199999 Total - General Account - Authorized							954,343							
1499999 Subtotal - General Account - Unauthorized - Affiliates - U.S. - Total														
1899999 Total - General Account - Unauthorized - Affiliates														
2299999 Total - General Account - Unauthorized														
2599999 Subtotal - General Account - Certified - Affiliates - U.S. - Total														
2999999 Total - General Account - Certified - Affiliates														
3399999 Total - General Account - Certified														
3699999 Subtotal - General Account - Reciprocal Jurisdiction - Affiliates - U.S. - Total														
4099999 Total - General Account - Reciprocal Jurisdiction - Affiliates														
4499999 Total - General Account - Reciprocal Jurisdiction														
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							954,343							
4899999 Subtotal - Separate Accounts - Authorized - Affiliates - U.S. - Total														
5299999 Total - Separate Accounts - Authorized Affiliates														
5699999 Total - Separate Accounts - Authorized														
5999999 Subtotal - Separate Accounts - Unauthorized - Affiliates - U.S. - Total														
6399999 Total - Separate Accounts - Unauthorized - Affiliates														
6799999 Total - Separate Accounts - Unauthorized														
7099999 Subtotal - Separate Accounts - Certified - Affiliates - U.S. - Total														
7499999 Total - Separate Accounts - Certified - Affiliates														
7899999 Total - Separate Accounts - Certified														
8199999 Subtotal - Separate Accounts - Reciprocal Jurisdiction - Affiliates - U.S. - Total														
8599999 Total - Separate Accounts - Reciprocal Jurisdiction - Affiliates														
8999999 Total - Separate Accounts - Reciprocal Jurisdiction														
9099999 Total - Separate Accounts - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified														
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							954,343							
9999999 Total (Sum of 4599999 and 9099999)							954,343							

34 Schedule S - Part 4 ..... NONE

35 Schedule S - Part 5 ..... NONE

**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....	954	1,182	4,626	3,478	5,093
2. Title XVIII-Medicare .....					
3. Title XIX - Medicaid .....					
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....		104	38	866	1,939
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					



## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	59,220,564		59,220,564
2. Accident and health premiums due and unpaid (Line 15) .....	6,240,414		6,240,414
3. Amounts recoverable from reinsurers (Line 16.1) .....			
4. Net credit for ceded reinsurance .....	X X X		
5. All other admitted assets (Balance) .....	12,223,724		12,223,724
6. TOTAL Assets (Line 28) .....	77,684,702		77,684,702
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	21,298,756		21,298,756
8. Accrued medical incentive pool and bonus payments (Line 2) .....	171,931		171,931
9. Premiums received in advance (Line 8) .....	1,490,572		1,490,572
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	13,033,507		13,033,507
15. TOTAL Liabilities (Line 24) .....	35,994,766		35,994,766
16. TOTAL Capital and Surplus (Line 33) .....	41,689,936	X X X	41,689,936
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	77,684,702		77,684,702
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....			
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....			
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....			

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

1	2	Direct Business Only								
		3	4	5	6	7	8	9	10	
State, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	L									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	276,973,957							276,973,957	
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	276,973,957							276,973,957	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	276,973,957							276,973,957	

**DETAILS OF WRITE-INS**

58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
- N - None of the above - Not allowed to write business in the state

2

R - Registered - Non-domiciled RRGs

Q - Qualified - Qualified or accredited reinsurer

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premiums written in PA.

## SCHEDULE T - PART 2

### INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

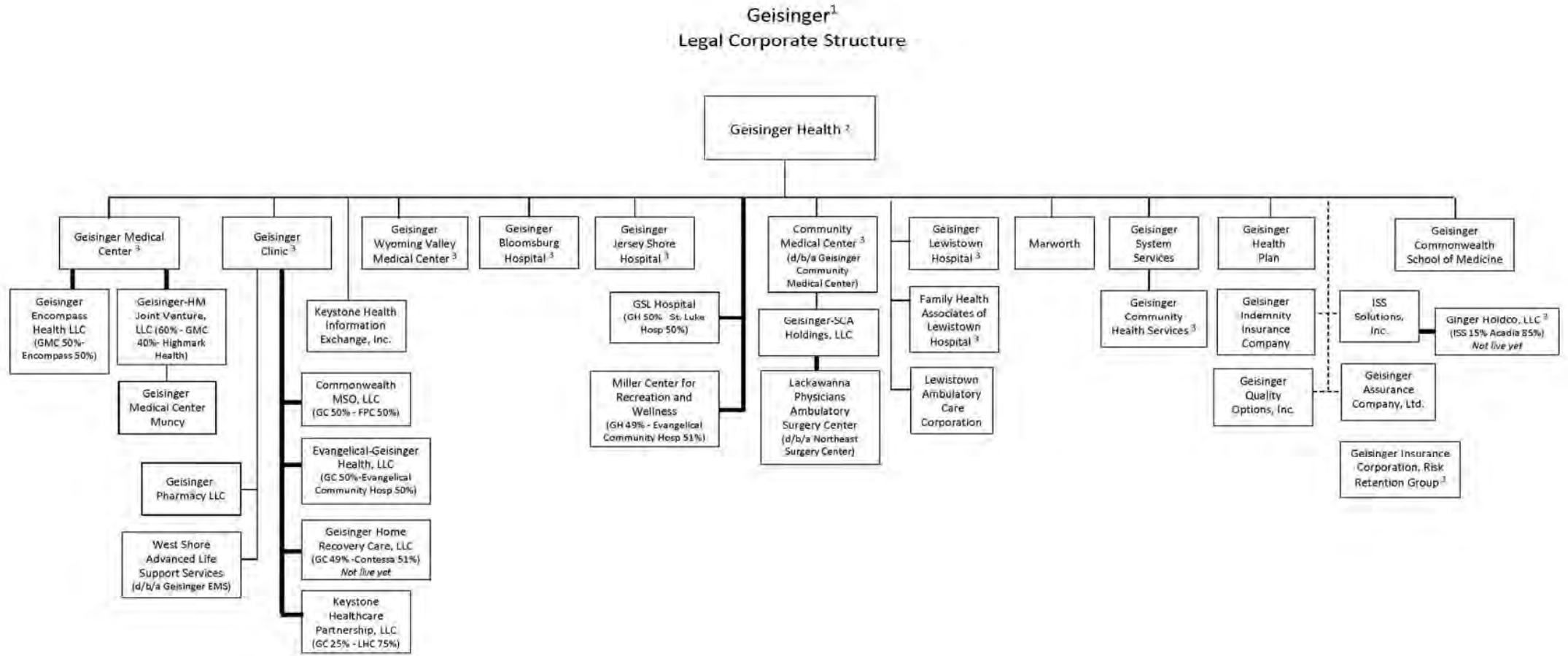
Direct Business only						
	1	2	3	4	5	6
States, Etc.	Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama (AL) .....						
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....						
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....						
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate other alien (OT) .....						
59. TOTALS .....						

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



**LEGEND**  
 — Membership Control  
 - - - - Sole Shareholder  
 — Partnership/ Joint Venture

1 Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.  
 2 PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.  
 3 Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Lewistown Ambulatory Care Corporation	00000	23-2344362					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Holy Spirit Health System	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	83-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger -HM Joint Venture LLC	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Geisinger Home Recovery Care, LLC	00000						PA	NIA	Geisinger Clinic	Ownership	49.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
.....	Ginger Holdco, LLC .....	00000	861990175	.....	.....	.....	.....	PA	NIA	ISS Solutions, Inc .....	Ownership .....	15.0	Geisinger Health .....	No	.....

Asterisk	Explanation
0000001	Footnote .....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				3,576,639	315,436,600				319,013,239	
00000	23-2967235	Geisinger Community Health Services					(1,097,083)				(1,097,083)	
95923	23-2311553	Geisinger Health Plan				(3,004,979)	(1,050,673,735)				(1,053,678,714)	
10244	23-2815174	Geisinger Indemnity Insurance Company		120,000,000			(177,690,375)				(57,690,375)	
00000	24-0795959	Geisinger Medical Center				520,284	322,303,458				322,823,742	
00000	24-0862246	Community Medical Center (CMC)					88,248,604				88,248,604	
00000	23-2164794	Geisinger System Services				(1,153,623)	96,577,823				95,424,200	
00000	23-1996150	Geisinger Wyoming Valley					188,241,466				188,241,466	
00000	23-1995911	Geisinger Health		(136,000,000)		(54,205)					(136,054,205)	
12743	20-4275139	Geisinger Quality Options, Inc		16,000,000			(118,181,917)				(102,181,917)	
00000	23-2193572	Geisinger Bloomsburg Hospital					16,054,150				16,054,150	
00000	23-1352187	Geisinger Lewistown Hospital					44,465,728				44,465,728	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					1,638,265				1,638,265	
00000	46-4359893	Keystone Health Information Exchange					931,024				931,024	
00000	98-1016737	Geisinger Assurance Company, Ltd.				115,884					115,884	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					10,445,004				10,445,004	
00000	23-2171417	Marworth					767,617				767,617	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					4,591,993				4,591,993	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC										
00000	23-2344362	Lewistown Ambulatory Care Corporation										
00000	23-3024998	Lackawanna Physician Ambulatory Surgery					95,977				95,977	
00000	85-1581449	Geisinger Pharmacy LLC					257,845,401				257,845,401	
0000	851226106	Geisinger Medical Center Muncy										
0000		Commonwealth MSO, LLC										
0000		Geisinger Home Recovery Care, LLC										
0000	83-3134941	Keystone Health Partners, LLC										
00000	47-3104877	Miller Center for Recreation and Wellness										
0000	86-1990175	Ginger Holdco, LLC										
00000	46-0567687	Evangelical-Geisinger Health, LLC										
9999999		Control Totals							X X X			

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No





# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



12743202121100000

2021

Document Code: 211

**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments .....	1,921,460	3.245	1,921,460		1,921,460	3.245
1.02 All other governments .....	305,424	0.516	305,424		305,424	0.516
1.03 U.S. states, territories and possessions, etc. guaranteed .....						
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed .....	507,724	0.857	507,724		507,724	0.857
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	4,676,698	7.897	4,676,698		4,676,698	7.897
1.06 Industrial and miscellaneous .....	26,027,896	43.951	26,027,896		26,027,896	43.951
1.07 Hybrid securities .....						
1.08 Parent, subsidiaries and affiliates .....						
1.09 SVO identified funds .....						
1.10 Unaffiliated bank loans .....						
1.11 Total long-term bonds .....	33,439,202	56.466	33,439,202		33,439,202	56.466
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....						
2.02 Parent, subsidiaries and affiliates .....						
2.03 Total preferred stocks .....						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....						
3.02 Industrial and miscellaneous Other (Unaffiliated) .....						
3.03 Parent, subsidiaries and affiliates Publicly traded .....						
3.04 Parent, subsidiaries and affiliates Other .....						
3.05 Mutual Funds .....						
3.06 Unit investment trusts .....						
3.07 Closed-end funds .....						
3.08 Total common stocks .....						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....						
4.02 Residential mortgages .....						
4.03 Commercial mortgages .....						
4.04 Mezzanine real estate loans .....						
4.05 Total valuation allowance .....						
4.06 Total mortgages loans .....						
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....						
5.02 Properties held for production of income .....						
5.03 Properties held for sale .....						
5.04 Total real estate .....						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	23,694,506	40.011	23,694,506		23,694,506	40.011
6.02 Cash equivalents (Schedule E, Part 2) .....	2,086,856	3.524	2,086,856		2,086,856	3.524
6.03 Short-term investments (Schedule DA) .....						
6.04 Total Cash, cash equivalents and short-term investments .....	25,781,362	43.534	25,781,362		25,781,362	43.534
7. Contract loans .....						
8. Derivatives (Schedule DB) .....						
9. Other invested assets (Schedule BA) .....						
10. Receivables for securities .....						
11. Securities Lending (Schedule DL, Part 1) .....				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11) .....						
13. Total invested assets .....	59,220,564	100.000	59,220,564		59,220,564	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5. Deduct amounts received on disposals, Part 3, Column 15 .....		
6. TOTAL foreign exchange change in book/adjusted	<b>NONE</b>	
6.1 TOTALS, Part 1, Column 15 .....		
6.2 TOTALS, Part 3, Column 13 .....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12 .....		
7.2 TOTALS, Part 3, Column 10 .....		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11 .....		
8.2 TOTALS, Part 3, Column 9 .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Lines 9 minus 10) .....		

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2 Additional investment made after acquisition (Part 2, Column 8) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9 .....		
5.2 TOTALS, Part 3, Column 8 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7. Deduct amounts received on disposals, Part 3, Column 15 .....	<b>NONE</b>	
8. Deduct amortization of premium and mortgage interest .....		
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13 .....		
9.2 TOTALS, Part 3, Column 13 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11 .....		
10.2 TOTALS, Part 3, Column 10 .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. TOTAL valuation allowance .....		
13. Subtotal (Lines 11 plus 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2	Additional investment made after acquisition (Part 2, Column 9) .....		
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16 .....		
3.2	TOTALS, Part 3, Column 12 .....		
4.	Accrual of discount .....		
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13 .....		
5.2	TOTALS, Part 3, Column 9 .....		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19 .....		
7.	Deduct amounts received on disposals, Part 3, Column 18 .....		
8.	Deduct amortization of premium and depreciation .....		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17 .....		
9.2	TOTALS, Part 3, Column 14 .....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15 .....		
10.2	TOTALS, Part 3, Column 11 .....		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		

N O N E

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....		37,734,762
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		19,856,200
3.	Accrual of Discount .....		1,910
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12 .....	96,459	
4.2	Part 2, Section 1, Column 15 .....		
4.3	Part 2, Section 2, Column 13 .....		
4.4	Part 4, Column 11 .....	(5,958)	90,501
5.	TOTAL gain (loss) on disposals, Part 4, Column 19 .....		56,816
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		24,180,247
7.	Deduct amortization of premium .....		356,108
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15 .....		
8.2	Part 2, Section 1, Column 19 .....		
8.3	Part 2, Section 2, Column 16 .....		
8.4	Part 4, Column 15 .....		
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14 .....		
9.2	Part 2, Section 1, Column 17 .....		
9.3	Part 2, Section 2, Column 14 .....		
9.4	Part 4, Column 13 .....		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2 .....		235,368
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		33,439,202
12.	Deduct total nonadmitted amounts .....		
13.	Statement value at end of current period (Line 11 minus Line 12) .....		33,439,202

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
1. Governments	United States .....	1,921,460	2,012,801	1,844,942	1,753,897
2. (Including all obligations guaranteed by governments)	Canada .....				
3.	Other Countries .....	305,424	307,456	311,466	300,000
4.	<b>TOTALS</b> .....	<b>2,226,884</b>	<b>2,320,257</b>	<b>2,156,408</b>	<b>2,053,897</b>
U.S. States, Territories and Possessions (Direct and guaranteed)					
5.	<b>TOTALS</b> .....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
6.	<b>TOTALS</b> .....	507,724	549,461	510,068	500,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions					
7.	<b>TOTALS</b> .....	4,676,698	4,685,055	4,683,863	4,515,011
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)					
8.	United States .....	22,590,242	22,566,952	22,753,428	21,553,276
9.	Canada .....	515,594	540,061	517,620	460,000
10.	Other Countries .....	2,922,060	2,906,127	2,953,146	2,735,000
11.	<b>TOTALS</b> .....	<b>26,027,896</b>	<b>26,013,140</b>	<b>26,224,194</b>	<b>24,748,276</b>
Parent, Subsidiaries and Affiliates					
12.	<b>TOTALS</b> .....				
<b>TOTAL BONDS</b> .....		<b>33,439,202</b>	<b>33,567,913</b>	<b>33,574,533</b>	<b>31,817,184</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)					
14.	United States .....				
15.	Canada .....				
16.	Other Countries .....				
17.	<b>TOTALS</b> .....				
Parent, Subsidiaries and Affiliates					
18.	<b>TOTALS</b> .....				
<b>TOTAL Preferred Stocks</b> .....					
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)					
20.	United States .....				
21.	Canada .....				
22.	Other Countries .....				
23.	<b>TOTALS</b> .....				
Parent, Subsidiaries and Affiliates					
24.	<b>TOTALS</b> .....				
<b>TOTAL Common Stocks</b> .....					
<b>TOTAL Stocks</b> .....					
26.	<b>TOTAL Stocks</b> .....				
<b>TOTAL BONDS AND STOCKS</b> .....		<b>33,439,202</b>	<b>33,567,913</b>	<b>33,574,533</b>	
27.	<b>TOTAL BONDS AND STOCKS</b> .....				

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,439	4,987	1,913,146	889		X X X	1,921,461	5.75	6,773,980	17.95	1,921,461	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	2,439	4,987	1,913,146	889		X X X	1,921,461	5.75	6,773,980	17.95	1,921,461	
2. All Other Governments												
2.1 NAIC 1		305,424				X X X	305,424	0.91	1,076,152	2.85	305,424	
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS		305,424				X X X	305,424	0.91	1,076,152	2.85	305,424	
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						X X X						
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1		250,155		257,569		X X X	507,724	1.52	508,167	1.35	507,725	(1)
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS		250,155		257,569		X X X	507,724	1.52	508,167	1.35	507,725	(1)
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	857,723	1,935,990	1,332,734	483,389	66,861	X X X	4,676,697	13.99	8,098,365	21.46	4,676,697	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	857,723	1,935,990	1,332,734	483,389	66,861	X X X	4,676,697	13.99	8,098,365	21.46	4,676,697	

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	737,182	8,851,613	3,305,856	425,000		X X X	13,319,651	39.83	9,797,172	25.96	13,319,652	(1)
6.2 NAIC 2	75,472	5,573,957	6,005,494	444,563	608,759	X X X	12,708,245	38.00	11,480,929	30.43	12,708,244	1
6.3 NAIC 3						X X X						
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	812,654	14,425,570	9,311,350	869,563	608,759	X X X	26,027,896	77.84	21,278,101	56.39	26,027,896	
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,597,344	11,348,169	6,551,736	1,166,847	66,861		20,730,957	62.00	X X X	X X X	20,730,959	(2)
11.2 NAIC 2	(d) 75,472	5,573,957	6,005,494	444,563	608,759		12,708,245	38.00	X X X	X X X	12,708,244	1
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 TOTALS	1,672,816	16,922,126	12,557,230	1,611,410	675,620		(b) 33,439,202	100.00	X X X	X X X	33,439,203	(1)
11.8 Line 11.7 as a % of Column 7	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	0.00
12. Total Bonds Prior Year												
12.1 NAIC 1	1,857,544	12,199,439	9,436,221	2,328,436	432,195		X X X	X X X	26,253,835	69.57	26,253,835	
12.2 NAIC 2		2,916,767	5,817,263	1,133,493	1,613,407		X X X	X X X	11,480,930	30.43	11,480,929	1
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 TOTALS	1,857,544	15,116,206	15,253,484	3,461,929	2,045,602		X X X	X X X	(b) 37,734,765	100.00	37,734,764	1
12.8 Line 12.7 as a % of Col. 9	4.92	40.06	40.42	9.17	5.42		X X X	X X X	100.00	X X X	100.00	0.00
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,597,344	11,348,170	6,551,736	1,166,847	66,861		20,730,958	62.00	26,253,835	69.57	20,730,958	X X X
13.2 NAIC 2	75,472	5,573,957	6,005,494	444,563	608,759		12,708,245	38.00	11,480,929	30.43	12,708,245	X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 TOTALS	1,672,816	16,922,127	12,557,230	1,611,410	675,620		33,439,203	100.00	37,734,764	100.00	33,439,203	X X X
13.8 Line 13.7 as a % of Col. 7	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1		(1)					(1)	0.00			X X X	(1)
14.2 NAIC 2									1	0.00	X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 TOTALS		(1)					(1)	0.00	1	0.00	X X X	(1)
14.8 Line 14.7 as a % of Col. 7		100.00					100.00	X X X	X X X	X X X	X X X	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11		0.00					0.00	X X X	X X X	X X X	X X X	0.00

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE D - PART 1A - SECTION 2

### Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
1. U.S. Governments												
1.01 Issuer Obligations			1,910,973			X X X	1,910,973	5.71	6,760,049	17.91	1,910,973	
1.02 Residential Mortgage-Backed Securities	2,439	4,987	2,173	889		X X X	10,488	0.03	13,931	0.04	10,488	
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 TOTALS	2,439	4,987	1,913,146	889		X X X	1,921,461	5.75	6,773,980	17.95	1,921,461	
2. All Other Governments												
2.01 Issuer Obligations		305,424				X X X	305,424	0.91	1,076,152	2.85	305,424	
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 TOTALS		305,424				X X X	305,424	0.91	1,076,152	2.85	305,424	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						X X X						
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		250,155		257,569		X X X	507,724	1.52	508,167	1.35	507,725	(1)
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 TOTALS		250,155		257,569		X X X	507,724	1.52	508,167	1.35	507,725	(1)
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations			499,701			X X X	499,701	1.49	2,130,997	5.65	499,701	
5.02 Residential Mortgage-Backed Securities	857,723	1,732,244	833,033	483,389	66,861	X X X	3,973,250	11.88	5,762,789	15.27	3,973,249	1
5.03 Commercial Mortgage-Backed Securities		203,747				X X X	203,747	0.61	204,579	0.54	203,747	
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 TOTALS	857,723	1,935,991	1,332,734	483,389	66,861	X X X	4,676,698	13.99	8,098,365	21.46	4,676,697	1
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	125,825	11,967,158	9,246,612	869,563	608,759	X X X	22,817,917	68.24	19,162,630	50.78	22,817,916	1
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities		367,889	46,256			X X X	414,145	1.24			414,145	
6.04 Other Loan-Backed and Structured Securities	686,829	2,090,524	18,482			X X X	2,795,835	8.36	2,115,471	5.61	2,795,835	
6.05 TOTALS	812,654	14,425,571	9,311,350	869,563	608,759	X X X	26,027,897	77.84	21,278,101	56.39	26,027,896	1
7. Hybrid Securities												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans - Issued						X X X						
8.06 Affiliated Bank Loans - Acquired						X X X						
8.07 TOTALS						X X X						

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	125,825	12,522,737	11,657,286	1,127,132	608,759	X X X	26,041,739	77.88	X X X	X X X	26,041,739	
11.02 Residential Mortgage-Backed Securities	860,162	1,737,231	835,206	484,278	66,861	X X X	3,983,738	11.91	X X X	X X X	3,983,737	1
11.03 Commercial Mortgage-Backed Securities		571,636	46,256			X X X	617,892	1.85	X X X	X X X	617,892	
11.04 Other Loan-Backed and Structured Securities	686,829	2,090,524	18,482			X X X	2,795,835	8.36	X X X	X X X	2,795,835	
11.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 TOTALS	1,672,816	16,922,128	12,557,230	1,611,410	675,620		33,439,204	100.00	X X X	X X X	33,439,203	1
11.09 Line 11.08 as a % of Col. 7	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	0.00
12. Total Bonds Prior Year												
12.01 Issuer Obligations	127,922	10,875,877	13,884,897	2,795,228	1,954,071	X X X	X X X	X X X	29,637,995	78.54	29,637,995	
12.02 Residential Mortgage-Backed Securities	1,500,436	2,352,797	1,165,254	666,701	91,531	X X X	X X X	X X X	5,776,719	15.31	5,776,719	
12.03 Commercial Mortgage-Backed Securities		1,246	203,333			X X X	X X X	X X X	204,579	0.54	204,579	
12.04 Other Loan-Backed and Structured Securities	229,185	1,886,286				X X X	X X X	X X X	2,115,471	5.61	2,115,471	
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 TOTALS	1,857,543	15,116,206	15,253,484	3,461,929	2,045,602		X X X	X X X	37,734,764	100.00	37,734,764	
12.09 Line 12.08 as a % of Col. 9	4.92	40.06	40.42	9.17	5.42		X X X	X X X	100.00	X X X	100.00	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	125,825	12,522,737	11,657,285	1,127,132	608,759	X X X	26,041,738	77.88	29,637,995	78.54	26,041,738	X X X
13.02 Residential Mortgage-Backed Securities	860,162	1,737,231	835,206	484,278	66,861	X X X	3,983,738	11.91	5,776,719	15.31	3,983,738	X X X
13.03 Commercial Mortgage-Backed Securities		571,635	46,256			X X X	617,891	1.85	204,579	0.54	617,891	X X X
13.04 Other Loan-Backed and Structured Securities	686,829	2,090,524	18,482			X X X	2,795,835	8.36	2,115,471	5.61	2,795,835	X X X
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 TOTALS	1,672,816	16,922,127	12,557,229	1,611,410	675,620		33,439,202	100.00	37,734,764	100.00	33,439,202	X X X
13.09 Line 13.08 as a % of Col. 7	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.00	50.61	37.55	4.82	2.02		100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations			1			X X X	1	0.00			X X X	1
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities		1				X X X	1	0.00			X X X	1
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 TOTALS		1	1				2	0.00			X X X	2
14.09 Line 14.08 as a % of Col. 7		50.00	50.00				100.00	X X X	X X X	X X X	100.00	100.00
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11		0.00	0.00				0.00	X X X	X X X	X X X	X X X	0.00

601S

**SI10 Schedule DA - Verification ..... NONE**

**SI11 Schedule DB Part A Verification ..... NONE**

**SI11 Schedule DB Part B Verification ..... NONE**

**SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE**

**SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE**

**SI14 Schedule DB Verification ..... NONE**

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	911,542		911,542	
2. Cost of cash equivalents acquired .....	27,983,180		27,983,180	
3. Accrual of discount .....				
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....				
6. Deduct consideration received on disposals .....	26,807,866		26,807,866	
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	2,086,856		2,086,856	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	2,086,856		2,086,856	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

**E01 Schedule A - Part 1 Real Estate Owned ..... NONE**

**E02 Schedule A - Part 2 Real Estate Acquired ..... NONE**

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

**E07 Schedule BA Part 1 - Long-Term Invested Assets Owned ..... NONE**

**E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired ..... NONE**

**E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed ..... NONE**

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
<b>U.S. Governments - Issuer Obligations</b>																					
9128285W6	TSY INFL IX N/B				1.A	1,746,852	115,6870	1,913,010	1,653,601	1,823,315	96,459	(24,980)		0.875	(0.660)	JJ	6,684	13,823	09/15/2020	01/15/2029	
91282CCS8	US TREASURY N/B				1.A	87,602	97,9060	88,116	90,000	87,657		55		1.250	1.540	FA	425		09/30/2021	08/15/2031	
0199999 Subtotal - U.S. Governments - Issuer Obligations						1,834,454	X X X	2,001,126	1,743,601	1,910,972	96,459	(24,925)		X X X	X X X	X X X	7,109			X X X	X X X
<b>U.S. Governments - Residential Mortgage-Backed Securities</b>																					
36202ZF9	G2 4342			4	1.A	10,488	113,3870	11,675	10,296	10,488		(55)		5.000	4.380	MON	43	515	02/27/2009	01/20/2039	
0299999 Subtotal - U.S. Governments - Residential Mortgage-Backed Securities						10,488	X X X	11,675	10,296	10,488		(55)		X X X	X X X	X X X	43	515	X X X	X X X	
0599999 Subtotal - U.S. Governments						1,844,942	X X X	2,012,801	1,753,897	1,921,460	96,459	(24,980)		X X X	X X X	X X X	7,152	14,338	X X X	X X X	
<b>All Other Governments - Issuer Obligations</b>																					
731011A79	REPUBLIC OF POLAND		C		1.G FE	311,466	102,4850	307,456	300,000	305,424		(4,453)		3.000	1.460	MS	2,600	9,000	09/08/2020	03/17/2023	
0699999 Subtotal - All Other Governments - Issuer Obligations						311,466	X X X	307,456	300,000	305,424		(4,453)		X X X	X X X	X X X	2,600	9,000	X X X	X X X	
1099999 Subtotal - All Other Governments						311,466	X X X	307,456	300,000	305,424		(4,453)		X X X	X X X	X X X	2,600	9,000	X X X	X X X	
<b>U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations</b>																					
167560UP4	CHICAGO IL MET WTR RECLAMATION			1	1.C FE	259,455	115,1350	287,838	250,000	257,569		(373)		4.000	3.730	JD	833	10,000	07/12/2016	12/01/2036	
358776DR0	FRISCO TX			2	1.A FE	250,613	104,6490	261,623	250,000	250,155		(69)		3.700	3.660	FA	3,494	9,250	08/21/2014	02/15/2030	
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						510,068	X X X	549,461	500,000	507,724		(442)		X X X	X X X	X X X	4,327	19,250	X X X	X X X	
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						510,068	X X X	549,461	500,000	507,724		(442)		X X X	X X X	X X X	4,327	19,250	X X X	X X X	
<b>U.S. Special Revenue, Special Assessment - Issuer Obligations</b>																					
59333P5H7	MIAMI-DADE CNTY FL AVIATION RE			2	1.F FE	499,635	101,2190	506,095	500,000	499,701		27		2.599	2.600	AO	3,249	12,995	10/09/2019	10/01/2031	
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						499,635	X X X	506,095	500,000	499,701		27		X X X	X X X	X X X	3,249	12,995	X X X	X X X	
<b>U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities</b>																					
3128LA2L3	FG A77079			4	1.A	19,362	113,3010	21,282	18,784	19,362		(96)		5.500	4.490	MON	86	1,033	03/03/2009	05/01/2038	
3128M7AA4	FG G05101			4	1.A	3,814	111,8070	4,133	3,696	3,814		(34)		5.000	3.980	MON	15	185	01/07/2009	12/01/2038	
3128M7FJ0	FG G05269			4	1.A	8,265	112,2870	9,132	8,132	8,265		(54)		5.000	4.430	MON	34	407	02/26/2009	03/01/2039	
312929WL2	FG A83351			4	1.A	7,266	113,3740	8,028	7,081	7,266		(10)		5.500	4.580	MON	32	389	02/26/2009	12/01/2038	
3132D6NU0	FR SB8503			4	1.A	48,790	102,9380	47,854	46,488	48,682		(550)		2.000	0.730	MON	77	852	01/06/2021	08/01/2035	
3132DWBBC6	FR SD8135			4	1.A	236,274	102,1340	230,289	225,476	235,635		(2,514)		2.500	1.480	MON	470	4,697	02/18/2021	03/01/2051	
3133A8A49	FR QB1827			4	1.A	236,397	102,1910	228,475	223,576	236,091		(3,283)		2.500	1.310	MON	466	5,589	09/04/2020	07/01/2050	
3138A2JK6	FN AH1165			4	1.A	70,372	109,5930	72,078	65,769	70,372		(1,837)		4.500	2.350	MON	247	2,960	10/01/2013	01/01/2041	
3138NYGY5	FN AR2014			4	1.A	86,905	108,4200	92,461	85,280	86,711		(357)		3.500	3.070	MON	249	2,985	10/02/2013	02/01/2043	
3138WBUK9	FN AS2385			4	1.A	98,096	109,6990	101,850	92,844	98,096		(2,836)		4.000	2.500	MON	309	3,714	05/08/2014	05/01/2044	
3138WGA61	FN AS6328			4	1.A	51,781	106,9300	52,706	49,290	51,781		(1,458)		3.500	2.110	MON	144	1,725	06/22/2016	12/01/2045	
3138WGDN1	FN AS6408			4	1.A	78,371	106,9270	79,255	74,121	78,371		(2,538)		3.500	1.950	MON	216	2,594	09/26/2016	01/01/2046	
3138WHXR8	FN AS7887			4	1.A	117,917	104,4790	116,389	111,399	117,917		(3,870)		3.000	1.440	MON	279	3,342	09/04/2020	09/01/2041	
3140J8HC0	FN BM3826			4	1.A	66,378	109,9350	70,474	64,104	66,378		(1,459)		4.500	3.410	MON	240	2,885	11/29/2018	04/01/2048	
3140K5MD6	FN B09355			4	1.A	69,254	104,3920	68,731	65,839	69,254		(1,916)		3.000	1.500	MON	165	1,975	10/20/2020	03/01/2050	
3140L1DM4	FN BR2807			4	1.A	36,667	102,1340	35,429	34,689	36,541		(388)		2.500	1.340	MON	72	723	01/28/2021	12/01/2050	
3140QBGN2	FN CA3804			4	1.A	115,385	102,9890	112,705	109,434	115,385		(2,710)		2.500	1.330	MON	228	2,736	09/17/2020	07/01/2049	
3140QBD55	FN CA5435			4	1.A	127,311	103,8810	126,199	121,484	127,311		(2,154)		3.000	1.470	MON	304	2,430	04/06/2021	03/01/2050	
3140QEAH5	FN CA6307			4	1.A	93,150	102,1930	90,836	88,886	93,150		(1,056)		2.222	1.390	MON	185	2,222	10/20/2020	07/01/2050	
3140QERX2	FN CA6801			4	1.A	93,865	102,1860	91,363	89,409	93,705		(1,137)		2.500	1.370	MON	186	2,235	10/20/2020	08/01/2050	
3140QF4F3	FN CA8021			4	1.A	35,952	102,1300	34,706	33,983	35,863		(370)		2.500	1.350	MON	71	708	01/28/2021	12/01/2050	
3140X4H25	FN FM1148			4	1.A	79,006	105,6640	78,710	74,490	79,006		(3,333)		3.500	1.780	MON	217	2,607	10/20/2020	12/01/2048	
3140X4VP8	FN FM1521			4	1.A	85,336	107,3020	85,664	79,834	85,336		(3,706)		4.000	1.770	MON	266	3,193	10/20/2020	05/01/2049	
3140X6P47	FN FM3142			4	1.A	75,817	106,2720	75,434	70,981	75,817		(3,719)		4.000	1.640	MON	237	2,839	10/20/2020	10/01/2048	
3140X7NH8	FN FM3991			4	1.A	260,654	102,1670	252,195	246,846	260,021		(2,093)		2.500	1.110	MON	514	6,171	09/04/2020	08/01/2050	
3140X7VJ5	FN FM4216			4	1.A	82,145	106,0890	82,239	77,518	82,145		(3,246)		3.500	1.760	MON	226	2,713	10/20/2020	06/01/2049	
3140X7YP8	FN FM4317			4	1.A	191,368	103,6350	188,251	181,647	191,368		(6,618)		3.000	1.390	MON	454	5,449	09/17/2020	09/01/2050	
3140X8A98	FN FM4531			4	1.A	60,724	103,6350	59,899	57,798	60,724		(1,957)		3.000	1.400	MON	144	1,734	10/20/2020	05/01/2050	
3140XCNE4	FN FM8488			4	1.A	310,399	102,4380	311,006	303,603	310,399				2.500	2.100	MON	42		12/30/2021	07/01/2051	
3140XDNI1	FN FM9411			4	1.A	306,916	99,8200	307,496	308,047	306,916				2.000	2.030	MON	34		12/30/2021	11/01/2051	
31416H5E1	FN AA0844			4	1.A	13,014	116,0050	14,536	12,531	12,940		(23)		5.500	4.590	MON	57	689	01/09/2009	12/01/2038	
31416YLG1	FN AB3026			4	1.A	145,119	109,0030	150,027	137,635	145,066		(2,852)		4.000	2.320	MON	459	5,505	06/06/2013	05/01/2041	
31417FVH8	FN AB8715			4	1.A	103,847	105,7130	108,902	103,017	103,809		(139)		3.000	2.790	MON	258	3,091	08/27/2015	03/01/2043	
31418D3J9	FN MA4400			4	1.A	271,062	103,9110	271,361	261,146	271,062				3.000	1.890	MON	44		12/30/2021	08/01/2051	
31418DSH6	FN MA4119			4	1.A	245,287	99,8150	237,182	237,620	244,326		(1,784)		2.000	1.480	MON	396	4,752	09/04/2020	09/01/2050	



## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
31419BVB8	FN AE1509			4	1.A	44,634	110,720	47,093	42,534	44,365		(636)			4.500	3.230	MON	160	1,914	09/13/2010	09/01/2040
269999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						3,976,900	X X X	3,964,370	3,815,011	3,973,250		(60,193)			X X X	X X X	X X X	7,583	87,043	X X X	X X X
<b>U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities</b>																					
3137BSRE5	FHMS K059 A2			4	1.A FE	207,328	107,295	214,590	200,000	203,747		(832)			3.120	2.640	MON	520	6,240	06/26/2017	09/25/2026
279999 Subtotal - U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities						207,328	X X X	214,590	200,000	203,747		(832)			X X X	X X X	X X X	520	6,240	X X X	X X X
319999 Subtotal - U.S. Special Revenue, Special Assessment						4,683,863	X X X	4,685,055	4,515,011	4,676,698		(60,998)			X X X	X X X	X X X	11,352	106,278	X X X	X X X
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
00914AAF9	AIR LEASE CORP			2	2.B FE	113,231	101,419	111,562	110,000	112,642		(588)			2.300	1.470	FA	1,054	1,265	04/20/2021	02/01/2025
00914AAJ1	AIR LEASE CORP			2	2.B FE	228,053	102,837	231,384	225,000	227,457		(540)			2.875	2.580	JJ	2,983	5,894	11/17/2020	01/15/2026
025816CC1	AMERICAN EXPRESS CO			2	1.G FE	226,384	104,720	219,914	210,000	222,448		(3,937)			3.400	0.500	FA	2,559	3,570	05/03/2021	02/22/2024
02666TAC1	AMERICAN HOMES 4 RENT			2	2.C FE	108,364	98,261	108,087	110,000	108,434		70			2.375	2.540	JJ	1,255		06/30/2021	07/15/2031
026874DR5	AMERICAN INTL GROUP			2	2.B FE	230,510	108,181	232,591	215,000	229,503		(1,007)			3.400	2.490	JD	20	7,310	05/03/2021	06/30/2030
037833AK6	APPLE INC			1	1.B FE	657,716	102,289	649,535	635,000	648,562		(8,025)			2.400	0.780	MN	2,455	11,820	05/04/2021	05/03/2023
04010LBB8	ARES CAPITAL CORP			2	2.C FE	383,206	99,347	382,488	385,000	383,337		131			2.875	2.940	JD	492	5,688	06/03/2021	06/15/2028
05723KAE0	BAKER HUGHES LLC/CO-OBL			2	1.G FE	234,669	106,438	239,487	225,000	233,109		(1,330)			3.337	2.620	JD	334	7,508	09/08/2020	12/15/2027
06051GHT9	BANK OF AMERICA CORP			2	1.F FE	111,968	106,854	106,854	100,000	109,266		(2,069)			3.559	1.330	AO	672	3,559	09/08/2020	04/23/2027
06051GHZ5	BANK OF AMERICA CORP			2	1.F FE	770,412	100,302	737,222	735,000	766,466		(3,475)			2.496	1.920	FA	7,032	18,346	11/09/2020	02/13/2031
06051GVJ2	BANK OF AMERICA CORP			2	1.F FE	175,000	101,213	177,123	175,000	175,000					1.010	1.010	JAJO	352	896	04/16/2021	07/22/2027
097023DG7	BOEING CO			2	2.C FE	330,118	99,738	329,138	330,000	330,077		(41)			2.196	2.170	FA	2,959	3,623	04/20/2021	02/04/2026
09857LAR9	BOOKING HOLDINGS INC			2	1.G FE	195,667	116,712	204,246	175,000	193,032		(2,022)			4.625	3.100	AO	1,754	8,094	09/08/2020	04/13/2030
10112RBD5	BOSTON PROPERTIES LP			2	2.A FE	114,650	104,546	109,774	105,000	113,728		(871)			3.250	2.200	JJ	1,431	3,413	12/08/2020	01/30/2031
10373QAB6	BP CAP MARKETS AMERICA			2	1.F FE	378,206	107,726	366,271	340,000	372,107		(6,099)			3.796	1.080	MS	3,585	6,453	04/20/2021	09/21/2025
110122CNE	BRISTOL-MYERS SQUIBB CO			2	1.F FE	378,496	107,436	370,655	345,000	374,206		(4,291)			3.200	1.170	JD	491	11,040	05/05/2021	06/15/2026
11120VAH6	BRIXMOR OPERATING PART			2	2.C FE	225,677	110,950	232,996	210,000	223,084		(1,584)			4.125	3.140	MN	1,107	8,663	09/08/2020	05/15/2029
11120VAK9	BRIXMOR OPERATING PART			2	2.C FE	180,336	99,720	174,511	175,000	180,012		(323)			2.250	1.750	AO	984	2,253	07/27/2021	04/01/2028
11135FAQ4	BROADCOM INC			2	2.C FE	517,724	110,927	510,267	460,000	511,863		(5,025)			4.150	2.670	MN	2,439	19,090	04/20/2021	11/15/2030
12665ODG2	CVS HEALTH CORP			2	2.B FE	278,120	106,297	265,743	250,000	274,834		(3,098)			3.250	1.800	FA	3,069	8,125	12/07/2020	08/15/2029
134429BF5	CAMPBELL SOUP CO			2	2.C FE	90,058	106,958	85,567	80,000	87,078		(2,281)			3.950	0.980	MS	930	3,160	09/08/2020	03/15/2025
14162VAB2	SABRA HEALTH CARE LP			2	2.C FE	192,857	110,214	192,875	175,000	192,699		(158)			5.125	2.650	FA	3,388		12/14/2021	08/15/2026
14448CAN4	CARRIER GLOBAL CORP			2	2.C FE	235,118	102,254	230,072	225,000	233,903		(1,216)			2.242	0.910	FA	1,906	2,522	07/27/2021	02/15/2025
161175BN3	CHARTER COMM OPT LLC/CAP			2	2.C FE	62,748	125,475	62,738	50,000	62,435		(239)			5.750	4.160	AO	719	2,875	09/08/2020	04/01/2048
17296TKX8	CITIGROUP INC			2	2.A FE	126,290	100,678	125,849	125,000	125,384		(694)			1.600	1.340	MJSD	172	2,025	09/08/2020	09/01/2023
17296L7S8	CITIGROUP INC			2	1.G FE	527,197	107,302	520,415	485,000	519,203		(5,472)			3.520	2.200	AO	3,035	17,072	09/08/2020	10/27/2028
172967MX6	CITIGROUP INC			2	1.G FE	175,000	99,134	173,485	175,000	175,000					0.981	0.980	MN	286	844	04/27/2021	05/01/2025
20030NBV6	COMCAST CORP			2	1.G FE	462,074	107,552	457,096	425,000	453,983		(5,781)			3.300	1.790	FA	5,844	14,025	09/08/2020	02/01/2027
20030NCS8	COMCAST CORP			2	1.G FE	16,854	109,264	16,390	15,000	16,576		(278)			3.950	0.980	AO	125	296	05/04/2021	10/15/2025
205887CD2	CONAGRA BRANDS INC			2	2.C FE	130,620	126,634	126,634	100,000	128,899		(1,319)			5.300	3.040	MN	883	5,300	09/08/2020	11/01/2038
237194AM7	DARDEN RESTAURANTS INC			2	2.B FE	101,000	115,774	104,197	90,000	100,803		(197)			4.550	3.810	FA	1,547	4,095	01/19/2021	02/15/2048
251526CG2	DEUTSCHE BANK NY			2	2.B FE	248,633	99,459	248,649	250,000	248,650		17			1.447	1.610	AO	904		12/14/2021	04/01/2025
25389JAU0	DIGITAL REALTY TRUST LP			2	2.B FE	429,669	108,618	429,043	395,000	424,725		(3,815)			3.600	2.420	JJ	7,110	14,220	09/08/2020	07/01/2029
25470DAL3	DISCOVERY COMMUNICATIONS			2	2.C FE	342,528	111,573	334,720	300,000	339,189		(3,339)			4.900	1.470	MS	4,492	7,350	08/24/2021	03/11/2026
256677AG0	DOLLAR GENERAL CORP			2	2.B FE	189,902	108,128	189,224	175,000	187,962		(1,487)			3.500	2.440	AO	1,497	6,125	09/08/2020	04/03/2030
263534CN7	E.I. DU PONT DE NEMOURS			2	1.G FE	184,042	100,912	181,642	180,000	182,953		(838)			1.700	1.200	JJ	1,411	3,570	09/08/2020	07/15/2025
29278NAP8	ENERGY TRANSFER LP			2	2.C FE	237,231	102,875	236,613	230,000	237,143		(88)			2.900	1.920	MN	852		12/14/2021	05/15/2025
30231GBL5	EXXON MOBIL CORPORATION			1	1.D FE	404,591	101,141	399,508	395,000	401,373		(3,218)			1.571	0.310	AO	1,310	3,103	05/04/2021	04/15/2023
35137LAL9	FOX CORP			2	2.B FE	199,523	107,655	199,163	185,000	198,519		(1,003)			3.500	2.480	AO	1,493	3,238	04/27/2021	04/08/2030
361841AH2	GLP CAPITAL LP / FIN II			2	2.C FE	96,894	111,408	94,697	85,000	95,581		(1,313)			5.375	2.140	AO	965	2,284	06/17/2021	04/15/2026
361841AN9	GLP CAPITAL LP / FIN II			2	2.C FE	177,020	103,613	181,324	175,000	176,407		(471)			3.350	3.020	MS	1,954	5,863	09/10/2020	09/01/2024
361841AQ2	GLP CAPITAL LP / FIN II			2	2.C FE	127,414	106,384	132,981	125,000	127,183		(185)			4.000	3.760	JJ	2,306	5,278	09/08/2020	01/15/2031
37045VAL4	GENERAL MOTORS CO			2	2.C FE	248,702	145,042	268,328	185,000	247,094		(1,397)			6.750	4.430	AO	3,122	12,488	12/14/2021	04/01/2046
37045VAS9	GENERAL MOTORS CO			2	2.C FE	199,039	114,434	194,538	170,000	197,516		(1,523)			5.000	2.300	AO	2,125	4,250	08/06/2021	10/01/2028
373334KK6	GEORGIA POWER CO			2	2.A FE	177,580	102,105	173,580	170,000	176,017		(1,564)			2.200	0.830	MS	1,101	1,870	04/20/2021	09/15/2024
38141GWZ3	GOLDMAN SACHS GROUP INC			2	2.A FE	633,330	111,138	611,261	550,000	618,420		(10,019)			4.223	2.100	MN	3,871	23,227	09/08/2020	05/01/2029

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
565849AP1	MARATHON OIL CORP			1.2	2 C FE	238,734	109.6250	235,694	215,000	236,246		(2,488)			4.400	2.390	JJ	4,362	4,730	04/27/2021	07/15/2027
56585ABE1	MARATHON PETROLEUM CORP			1.2	2 B FE	76,014	113.8750	79,713	70,000	75,936		(78)			4.500	3.970	AO	788	1,575	04/20/2021	04/01/2048
57636QAM6	MASTERCARD INC			1.2	1 E FE	135,911	106.8650	133,582	125,000	134,359		(1,221)			2.950	1.810	JD	307	3,688	09/08/2020	06/01/2029
6174468U6	MORGAN STANLEY			1.2	1 F FE	425,000	94.4790	401,536	425,000	425,000					1.794	1.790	FA	2,923	5,718	11/09/2020	02/13/2032
6174468V4	MORGAN STANLEY			1.2	1 F FE	137,218	97.1380	135,993	140,000	137,549			331		0.985	1.350	JD	80	1,379	04/20/2021	12/10/2026
61744YAK4	MORGAN STANLEY			1.2	1 G FE	233,232	107.7260	226,225	210,000	229,214		(3,276)			3.591	1.830	JJ	3,331	7,541	10/16/2020	07/22/2028
61746BEC6	MORGAN STANLEY			2	1 G FE	50,477	100.8700	50,435	50,000	50,184		(221)			1.523	1.430	JAJO	146	800	09/08/2020	10/24/2023
61772BAB9	MORGAN STANLEY			1.2	1 F FE	80,000	98.9200	79,136	80,000	80,000					1.593	1.590	MN	202	680	04/19/2021	05/04/2027
637071AM3	NOV INC			1.2	2 B FE	299,133	103.3750	304,956	295,000	298,882		(251)			3.600	3.400	JD	885	10,620	04/20/2021	12/01/2029
682680AV5	ONEOK INC			1.2	2 C FE	67,040	121.8080	73,085	60,000	66,930		(106)			5.200	4.440	JJ	1,439	3,120	12/11/2020	07/15/2048
68389XC7	ORACLE CORP			1.2	2 A FE	222,512	99.1050	218,032	220,000	222,185		(327)			1.650	1.400	MS	968	1,825	05/04/2021	03/25/2026
69121KAE4	OWL ROCK CAPITAL CORP			1.2	2 C FE	300,262	101.4450	299,264	295,000	299,708		(569)			3.400	3.000	JJ	4,625	6,046	04/27/2021	07/15/2026
693475AX3	PNC FINANCIAL SERVICES			2	1 G FE	229,052	104.5390	224,760	215,000	227,201		(1,851)			2.600	1.260	JJ	2,453	2,795	04/20/2021	07/23/2026
756109AV6	REALTY INCOME CORP			1.2	1 G FE	53,150	107.6220	53,811	50,000	52,264		(717)			3.875	2.290	AO	409	1,938	09/08/2020	04/15/2025
784710AB1	SSM HEALTH CARE			1.2	1 E FE	99,375	103.3130	103,313	100,000	99,791		141			3.688	3.840	JD	307	3,688	12/04/2018	06/01/2023
828807DC8	SIMON PROPERTY GROUP LP			1.2	1 G FE	108,523	107.2450	107,246	100,000	107,600		(923)			3.375	1.830	JD	150	3,375	04/27/2021	06/15/2027
844741BK3	SOUTHWEST AIRLINES CO			1.2	2 A FE	325,122	113.9680	313,413	275,000	321,593		(3,529)			5.125	1.750	JD	626	7,047	07/27/2021	06/15/2027
848611AC2	SPIRIT REALTY LP			1.2	2 B FE	232,570	109.8300	225,152	205,000	228,071		(4,499)			4.450	1.800	MS	2,686	9,123	01/29/2021	09/15/2026
87612EBL9	TARGET CORP			1.2	1 F FE	182,321	103.1300	180,479	175,000	180,225		(1,611)			2.250	1.270	AO	831	3,938	09/08/2020	04/15/2025
889184AC1	TOLEDO HOSPITAL/THE			1	2 C FE	239,461	112.5530	253,246	225,000	237,432		(1,564)			5.325	4.360	MN	1,531	11,981	09/08/2020	11/15/2028
89236TGT7	TOYOTA MOTOR CREDIT CORP			1	1 E FE	410,529	105.0560	399,216	380,000	405,514		(5,015)			3.000	0.890	AO	2,850	5,700	05/05/2021	04/01/2025
92343VGG3	VERIZON COMMUNICATIONS			1.2	2 A FE	125,620	99.5670	124,459	125,000	125,538		(82)			1.450	1.340	MS	509	896	04/27/2021	03/20/2026
92343VGH1	VERIZON COMMUNICATIONS			1.2	2 A FE	124,944	100.1030	125,129	125,000	124,950		6			2.100	2.100	MS	722	1,313	03/11/2021	03/22/2028
948741AJ2	KIMCO REALTY CORP			1.2	2 A FE	199,424	102.6320	205,266	200,000	199,915		63			3.500	3.530	AO	1,478	7,000	03/19/2013	04/15/2023
949746SH5	WELLS FARGO & COMPANY			1.2	2 A FE	574,354	105.0770	583,181	555,000	572,168		(3,565)			3.000	2.260	AO	3,145	16,650	09/08/2020	10/23/2026
95000U2K8	WELLS FARGO & COMPANY			1.2	1 E FE	435,838	101.6880	432,176	425,000	432,695		(2,406)			2.164	1.550	FA	3,577	9,197	09/08/2020	02/11/2026
13645RBFO	CANADIAN PACIFIC RAILWAY			1.2	2 B FE	199,330	101.4270	202,856	200,000	199,931		1			2.450	2.450	JD	395		11/17/2021	12/02/2031
878742AE5	TECK RESOURCES LIMITED			1.2	2 C FE	262,595	130.1130	273,239	210,000	260,736		(1,859)			6.125	3.840	AO	3,216	6,431	04/27/2021	10/01/2035
878742AS4	TECK RESOURCES LIMITED			1	2 C FE	55,095	127.9330	63,967	50,000	54,928		(125)			6.000	5.150	FA	1,133	3,000	09/08/2020	08/15/2040
00774MAG0	AERCAP IRELAND CAP/GLOBA		C	1.2	2 C FE	489,491	107.6140	478,885	445,000	482,563		(6,928)			4.450	1.990	AO	4,951	9,901	04/20/2021	10/01/2025
03835VAG1	APTIV PLC		C	1.2	2 B FE	67,148	113.4450	73,740	65,000	66,650		(202)			4.350	3.930	MS	833	2,828	06/06/2019	03/15/2029
04686JAC5	ATHENE HOLDING LTD		C	1.2	2 A FE	205,842	105.6720	211,345	200,000	205,459		(383)			3.500	3.140	JJ	3,228	3,500	03/16/2021	01/15/2031
06738EBL8	BARCLAYS PLC		C	1.2	2 B FE	274,019	102.9630	262,706	260,000	271,686		(2,334)			2.852	1.470	MN	1,112	7,415	04/20/2021	05/07/2026
23291KAH8	DH EUROPE FINANCE II		C	1.2	2 A FE	184,289	103.3630	180,886	175,000	183,014		(981)			2.600	1.930	MN	581	4,550	09/08/2020	11/15/2029
539439AQ2	LLOYDS BANKING GROUP PLC		C	2	1 F FE	402,516	106.8410	395,315	370,000	399,390		(3,126)			3.574	2.120	MN	1,984	13,224	04/27/2021	11/07/2028
60687YAZ2	MIZUHO FINANCIAL GROUP		C	2	1 G FE	341,432	102.7750	334,019	325,000	338,280		(3,152)			2.555	1.010	MS	2,491	4,152	05/04/2021	09/13/2025
780097BA8	NATWEST GROUP PLC		C	1.2	2 A FE	280,841	111.4120	272,961	245,000	276,130		(4,711)			4.800	1.690	AO	2,809	5,880	04/27/2021	04/05/2026
80007RAE5	SANDS CHINA LTD		C	1.2	2 C FE	311,438	106.6250	293,219	275,000	305,961		(4,199)			5.400	3.410	FA	5,899	14,850	09/08/2020	08/08/2028
822582BT8	SHELL INTERNATIONAL FIN		C	1	1 D FE	396,130	106.1470	398,053	375,000	392,927		(3,636)			2.875	1.680	MN	1,527	10,781	05/04/2021	05/10/2026
3299999 Subtotal	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					23,010,054		22,806,691	21,560,000	22,817,918		(169,650)			X X X	X X X	X X X	170,690	539,605	X X X	X X X
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>																					
17322MBA3	CGCMT 2014-GC21 C			4	1 D	371,984	103.2900	361,515	350,000	367,889		(4,096)			4.780	2.490	MON	1,394	8,365	06/10/2021	05/10/2047
61767CBA5	MSBAM 2017-C33 C			4	2 B	46,376	106.8300	45,937	43,000	46,256		(120)			4.558	2.990	MON	163	327	10/13/2021	05/17/2050
3499999 Subtotal	Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					418,360		407,452	393,000	414,145		(4,216)			X X X	X X X	X X X	1,557	8,692	X X X	X X X
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities</b>																					
03063FAE4	AMCAR 2021-1 C			4	1 F FE	179,998	98.7930	177,828	180,000	179,998					0.890	0.890	MON	58	1,242	03/02/2021	10/19/2026
03066NAF1	AMCAR 2019-3 C			4	1 D FE	549,876	101.5050	558,281	550,000	549,951		34			2.320	2.320	MON	461	12,760	09/10/2019	07/18/2025
14315PAF2	CARMX 2019-3 B			4	1 A FE	255,916	102.4460	261,240	255,000	255,497		(210)			2.500	2.400	MON	283	6,375	12/13/2019	04/15/2025
14316HAE2	CARMX 2020-4 B			4	1 C FE	54,984	98.5130	54,183	55,000	54,988		3			0.850	0.850	MON	21	468	10/14/2020	06/15/2026
14317JAG2	CARMX 2021-4 C			4	1 E FE	59,976	98.0070	58,805	60,000	59,978		1			1.380	1.380	MON	37	191	09/14/2021	07/15/2027
26208MAF3	DRIVE 2018-5 C			4	1 A FE	29,442	100.3660	29,557	29,449	29,608					3.990	0.130	MON	52	1,175	11/15/2018	01/15/2025
26208QAF4	DRIVE 2020-1 C			4	1 A FE	124,980	100.7420	125,929	125,000	124,994		8			2.360	2.360	MON	131	2,950	01/13/2020	03/16/2026
26209AAF8	DRIVE 2019-4 C																				

## SCHEDULE D - PART 1

### Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F O R E I G N	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired
3899999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					26,224,197	X X X	26,013,144	24,748,277	26,027,896		(173,982)		X X X	X X X	X X X	174,376	592,196	X X X	X X X
7699999	Subtotals - Issuer Obligations					26,165,677	X X X	26,170,829	24,603,601	26,041,739	96,459	(199,443)		X X X	X X X	X X X	187,975	594,673	X X X	X X X
7799999	Subtotals - Residential Mortgage-Backed Securities					3,987,388	X X X	3,976,045	3,825,307	3,983,738		(60,248)		X X X	X X X	X X X	7,626	87,558	X X X	X X X
7899999	Subtotals - Commercial Mortgage-Backed Securities					625,688	X X X	622,042	593,000	617,892		(5,048)		X X X	X X X	X X X	2,077	14,932	X X X	X X X
7999999	Subtotals - Other Loan-Backed and Structured Securities					2,795,783	X X X	2,799,001	2,795,277	2,795,833		(116)		X X X	X X X	X X X	2,129	43,899	X X X	X X X
8399999	Grand Total - Bonds					33,574,536	X X X	33,567,917	31,817,185	33,439,202	96,459	(264,855)		X X X	X X X	X X X	199,807	741,062	X X X	X X X

1. Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	7,239,651	1B	648,562	1C	677,502	1D	1,712,140	1E	1,182,337	1F	5,610,864	1G	3,659,901
1B	2A	3,653,739	2B	3,248,068	2C	5,806,438								
1C	3A		3B		3C									
1D	4A		4B		4C									
1E	5A		5B		5C									
1F	6													

**E11 Schedule D - Part 2 Sn 1 Prfrd Stocks Owned ..... NONE**

**E12 Schedule D - Part 2 Sn 2 Common Stocks Owned ..... NONE**

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
91282CCS8	US TREASURY N/B		09/30/2021	BANK AMERICA	X X X	87,602	90,000	153
0599999 Subtotal - Bonds - U.S. Governments						87,602	90,000	153
<b>Bonds - U.S. Special Revenue, Special Assessment</b>								
3132D6NU0	FR SB8503		01/06/2021	WELLS FARGO SECURITIES LLC	X X X	59,261	56,464	22
3132DWBC6	FR SD8135		02/18/2021	WELLS FARGO SECURITIES LLC	X X X	282,930	270,000	394
3140L1DM4	FN BR2807		01/28/2021	AMHERST PIERPONT SECURITIES LLC	X X X	42,108	39,836	
3140QDBD5	FN CA5435		04/06/2021	TORONTO DOMINION - US	X X X	182,694	174,332	102
3140QF4F3	FN CA8021		01/28/2021	TORONTO DOMINION - US	X X X	41,650	39,368	
3140XCNE4	FN FM8488		12/30/2021	MITSUBISHI UFJ SECURITIES USA	X X X	310,399	303,603	42
3140XDN51	FN FM9411		12/30/2021	TORONTO DOMINION - US	X X X	306,916	308,047	34
31418D3J9	FN MA4400		12/30/2021	NOMURA SECURITIES DOMESTIC	X X X	271,062	261,146	44
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						1,497,020	1,452,796	638
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
00914AAF9	AIR LEASE CORP		04/20/2021	BANK AMERICA	X X X	113,231	110,000	569
025816CC1	AMERICAN EXPRESS CO		05/03/2021	BANK AMERICA	X X X	226,384	210,000	1,448
02666TAC1	AMERICAN HOMES 4 RENT		06/30/2021	BANK AMERICA	X X X	108,364	110,000	
026874DR5	AMERICAN INTL GROUP		05/03/2021	BARCLAYS AMERICAN	X X X	230,510	215,000	2,538
03063FAE4	AMCAR 2021-1 C		03/02/2021	BNP PARIBUS SECURITIES	X X X	179,998	180,000	
037833AK6	APPLE INC		05/04/2021	GOLDMAN SACHS	X X X	296,913	285,000	57
04010LBB8	ARES CAPITAL CORP		06/03/2021	WELLS FARGO SECURITIES LLC	X X X	383,206	385,000	
06051GJV2	BANK OF AMERICA CORP		04/16/2021	BANK AMERICA	X X X	375,000	375,000	
097023DG7	BOEING CO		04/20/2021	BANK AMERICA	X X X	330,118	330,000	381
10373QAB6	BP CAP MARKETS AMERICA		04/20/2021	BARCLAYS AMERICAN	X X X	378,206	340,000	1,111
110122CN6	BRISTOL-MYERS SQUIBB CO		05/05/2021	MITSUBISHI UFJ SECURITIES USA	X X X	378,496	345,000	4,355
11120VAK9	BRIXMOR OPERATING PART		07/27/2021	J.P. MORGAN	X X X	180,336	175,000	1,575
11135FAQ4	BROADCOM INC		04/20/2021	BARCLAYS AMERICAN	X X X	65,776	60,000	1,086
14162VAB2	SABRA HEALTH CARE LP		12/14/2021	BARCLAYS AMERICAN	X X X	192,857	175,000	3,015
14317JAG2	CARMX 2021-4 C		09/14/2021	BARCLAYS AMERICAN	X X X	59,976	60,000	
14448CAN4	CARRIER GLOBAL CORP		07/27/2021	BNP PARIBUS SECURITIES	X X X	235,118	225,000	2,298
172967MX6	CITIGROUP INC		04/27/2021	CITIGROUP GLOBAL MARKETS	X X X	175,000	175,000	
17322MBA3	CGCMT 2014-GC21 C		06/10/2021	PERFORMANCE TRUST CAPITAL PARTNERS, LLC	X X X	371,984	350,000	604
20030NCS8	COMCAST CORP		05/04/2021	GOLDMAN SACHS	X X X	16,854	15,000	35
237194AM7	DARDEN RESTAURANTS INC		01/19/2021	AMHERST PIERPONT SECURITIES LLC	X X X	202,000	180,000	3,549
251526CG2	DEUTSCHE BANK NY		12/14/2021	GOLDMAN SACHS	X X X	248,633	250,000	754
25470DAL3	DISCOVERY COMMUNICATIONS		08/24/2021	GOLDMAN SACHS	X X X	342,528	300,000	6,738
29278NAP8	ENERGY TRANSFER LP		12/14/2021	CREDIT AGRICOLE CIB	X X X	237,231	230,000	574
30165JAE6	EART 2021-4A C		11/10/2021	CITIGROUP GLOBAL MARKETS	X X X	199,981	200,000	
30231GBL5	EXXON MOBIL CORPORATION		05/04/2021	GOLDMAN SACHS	X X X	404,591	395,000	362
35137LAL9	FOX CORP		04/27/2021	BANK AMERICA	X X X	199,523	185,000	378
361841AH2	GLP CAPITAL LP / FIN II		06/17/2021	MORGAN STANLEY	X X X	96,894	85,000	838
37045VAS9	GENERAL MOTORS CO		08/06/2021	GOLDMAN SACHS	X X X	199,039	170,000	3,046
373334KK6	GEORGIA POWER CO		04/20/2021	MORGAN STANLEY	X X X	177,580	170,000	384
437076BK7	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	191,658	175,000	326
44933LAF0	HART 2021-A C		04/20/2021	BARCLAYS AMERICAN	X X X	99,999	100,000	
459200JZ5	IBM CORP		05/04/2021	J.P. MORGAN	X X X	357,546	325,000	5,094
46647PAU0	JPMORGAN CHASE & CO		12/14/2021	SUSQUEHANNA FINANCIAL	X X X	208,562	200,000	3,017
46647PCF1	JPMORGAN CHASE & CO		04/15/2021	J.P. MORGAN	X X X	400,000	400,000	
565849AP1	MARATHON OIL CORP		04/27/2021	BANK AMERICA	X X X	238,734	215,000	2,733
56585ABE1	MARATHON PETROLEUM CORP		04/20/2021	MORGAN STANLEY	X X X	298,628	275,000	722
6174468V4	MORGAN STANLEY		04/20/2021	DAIWA CAPITAL MARKETS AMERICA, INC	X X X	137,218	140,000	506
61767CBA5	MSBAM 2017-C33 C		10/13/2021	CITIGROUP GLOBAL MARKETS	X X X	46,376	43,000	76

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
61772BAB9	MORGAN STANLEY		04/19/2021	RAMIREZ & CO	X X X	80,000	80,000	
637071AM3	NOV INC		04/20/2021	GOLDMAN SACHS	X X X	299,133	295,000	4,160
68389XCC7	ORACLE CORP		05/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	222,512	220,000	424
69121KAE4	OWL ROCK CAPITAL CORP		04/27/2021	BANK AMERICA	X X X	181,648	175,000	2,330
693475AX3	PNC FINANCIAL SERVICES		04/20/2021	US BANCORP INVESTMENTS INC	X X X	229,052	215,000	1,382
80287EAE5	SDART 2021-3 C		07/14/2021	BARCLAYS AMERICAN	X X X	139,981	140,000	
828807DC8	SIMON PROPERTY GROUP LP		04/27/2021	US BANCORP INVESTMENTS INC	X X X	108,523	100,000	1,256
844741BK3	SOUTHWEST AIRLINES CO		07/27/2021	LOOP CAPITAL MARKETS, LLC	X X X	325,122	275,000	1,723
84861TAC2	SPIRIT REALTY LP		01/29/2021	CITIGROUP GLOBAL MARKETS	X X X	232,570	205,000	3,472
89236TGX7	TOYOTA MOTOR CREDIT CORP		05/05/2021	BARCLAYS AMERICAN	X X X	410,529	380,000	1,140
92343VGG3	VERIZON COMMUNICATIONS		04/27/2021	mitsubishi ufj securities usa	X X X	125,620	125,000	186
92343VGH1	VERIZON COMMUNICATIONS		03/11/2021	MORGAN STANLEY	X X X	124,944	125,000	
98163HAE9	WOSAT 2021-A C		09/14/2021	mitsubishi ufj securities usa	X X X	94,982	95,000	
98163LAF7	WOART 2021-B C		05/11/2021	BANK AMERICA	X X X	159,985	160,000	
13645RBF0	CANADIAN PACIFIC RAILWAY		11/17/2021	GOLDMAN SACHS	X X X	199,930	200,000	
878742AE5	TECK RESOURCES LIMITED		04/27/2021	JANE STREET EXECUTION SERVICES LLC	X X X	262,595	210,000	1,000
00774MAG0	AERCAP IRELAND CAP/GLOBA	C	04/20/2021	BARCLAYS AMERICAN	X X X	489,491	445,000	1,155
04686JAC5	ATHENE HOLDING LTD	C	03/16/2021	WELLS FARGO SECURITIES LLC	X X X	205,842	200,000	1,225
06738EBL8	BARCLAYS PLC	C	04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	542,769	515,000	6,732
539439AQ2	LLOYDS BANKING GROUP PLC	C	04/27/2021	UBS SECURITIES	X X X	402,516	370,000	6,318
60687YAZ2	MIZUHO FINANCIAL GROUP	C	05/04/2021	JANE STREET EXECUTION SERVICES LLC	X X X	341,432	325,000	1,223
780097BA8	NATWEST GROUP PLC	C	04/27/2021	ROYAL BANK OF SCOTLAND US	X X X	280,841	245,000	784
822582BT8	SHELL INTERNATIONAL FIN	C	05/04/2021	mitsubishi ufj securities usa	X X X	81,217	75,000	1,054
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					14,126,282	13,333,000	83,733
8399997	Subtotal - Bonds - Part 3					15,710,904	14,875,796	84,524
8399998	Summary item from Part 5 for Bonds					4,145,296	3,851,058	22,421
8399999	Subtotal - Bonds					19,856,200	18,726,854	106,945
9999999	Totals					19,856,200	X X X	106,945

# SCHEDULE D - PART 4

## Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Forfeign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
<b>Bonds - U.S. Governments</b>																					
36202EZF9	G2 4342		12/01/2021	MBS PAYMENT	X X X	3,380	3,380	3,443	3,388		(8)		(8)		3,380					78	01/20/2039
912810SQ2	US TREASURY N/B		04/13/2021	J.P. MORGAN	X X X	244,527	295,000	279,063	279,119		199		199		279,318		(34,791)	(34,791)	2,191	08/15/2040	
9128285V6	TSY INFL IX N/B		04/15/2021	MORGAN STANLEY	X X X	481,982	415,516	431,700	434,534	(5,958)	(675)		(6,633)		427,901		54,082	54,082	2,718	01/15/2029	
912828J27	US TREASURY N/B		04/14/2021	GOLDMAN SACHS	X X X	2,044,805	1,940,000	2,090,165	2,076,200		(9,375)		(9,375)		2,066,825		(22,020)	(22,020)	25,724	02/15/2025	
912828XZ8	US TREASURY N/B		05/05/2021	VARIOUS	X X X	2,229,471	2,050,000	2,241,914	2,218,360		(11,712)		(11,712)		2,206,648		22,823	22,823	17,609	06/30/2025	
0599999 Subtotal - Bonds - U.S. Governments						5,004,165	4,703,896	5,046,285	5,011,601	(5,958)	(21,571)		(27,529)		4,984,072		20,094	20,094	48,320	X X X	
<b>Bonds - All Other Governments</b>																					
68323ACT9	ONTARIO (PROVINCE OF)		04/14/2021	J.P. MORGAN	X X X	459,485	425,000	459,815	453,018		(2,369)		(2,369)		450,650		8,835	8,835	5,629	05/16/2024	
748149AJ0	PROVINCE OF QUEBEC		04/14/2021	MARKETAXESS	X X X	321,312	300,000	311,871	313,257		(722)		(722)		312,535		8,777	8,777	3,646	04/20/2026	
1099999 Subtotal - Bonds - All Other Governments						780,797	725,000	771,686	766,275		(3,091)		(3,091)		763,185		17,612	17,612	9,275	X X X	
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																					
3128LA2L3	FG A77079		12/01/2021	MBS PAYMENT	X X X	3,338	3,338	3,441	3,345		(7)		(7)		3,338				98	05/01/2038	
3128M7AA4	FG G05101		12/01/2021	MBS PAYMENT	X X X	1,119	1,119	1,155	1,121		(2)		(2)		1,119				32	12/01/2038	
3128M7FJ0	FG G05269		12/01/2021	MBS PAYMENT	X X X	3,887	3,887	3,950	3,896		(9)		(9)		3,887				76	03/01/2039	
312929WL2	FG A83351		12/01/2021	MBS PAYMENT	X X X	436	436	448	437						436				13	12/01/2038	
3132D6NU0	FR SB8503		12/01/2021	MBS PAYMENT	X X X	9,976	9,976	10,470			(52)		(52)		9,976				103	08/01/2035	
3132DWBC6	FR SD8135		12/01/2021	MBS PAYMENT	X X X	44,524	44,524	46,656			(258)		(258)		44,524				655	03/01/2051	
3133A8A49	FR QB1827		12/01/2021	MBS PAYMENT	X X X	72,235	72,235	76,378	72,648		(413)		(413)		72,235				1,010	07/01/2050	
3138A2JK6	FN AH1165		12/01/2021	MBS PAYMENT	X X X	31,341	31,341	33,535	31,693		(352)		(352)		31,341				700	01/01/2041	
3138NYGY5	FN AR2014		12/01/2021	MBS PAYMENT	X X X	24,403	24,403	24,868	24,446		(42)		(42)		24,403				472	02/01/2043	
3138WBUBK9	FN AS2385		12/01/2021	MBS PAYMENT	X X X	66,918	66,918	70,704	67,696		(777)		(777)		66,918				1,255	05/01/2044	
3138WGA61	FN AS6328		12/01/2021	MBS PAYMENT	X X X	37,919	37,919	39,836	38,378		(459)		(459)		37,919				586	12/01/2045	
3138WGDN1	FN AS6408		12/01/2021	MBS PAYMENT	X X X	58,427	58,427	61,778	59,240		(813)		(813)		58,427				910	01/01/2046	
3138WHXR8	FN AS7887		12/01/2021	MBS PAYMENT	X X X	87,009	87,009	92,100	88,230		(1,221)		(1,221)		87,009				1,222	09/01/2041	
3140J8HC0	FN BM3826		12/01/2021	MBS PAYMENT	X X X	55,272	55,272	57,232	55,773		(501)		(501)		55,272				1,430	04/01/2048	
3140K5MD6	FN BO9355		12/01/2021	MBS PAYMENT	X X X	47,935	47,935	50,422	48,506		(571)		(571)		47,935				720	03/01/2050	
3140KELG1	FN BP6626		05/03/2021	VARIOUS	X X X	295,545	292,721	302,566	301,885		(620)		(620)		301,265		(5,720)	(5,720)	2,430	08/01/2050	
3140KEQC5	FN BP6750		05/03/2021	VARIOUS	X X X	578,348	572,695	591,508	590,446		(1,220)		(1,220)		589,225		(10,878)	(10,878)	4,797	09/01/2050	
3140L1DM4	FN BR2807		12/01/2021	MBS PAYMENT	X X X	5,147	5,147	5,441			(31)		(31)		5,147				61	12/01/2050	
3140QBGN2	FN CA3804		12/01/2021	MBS PAYMENT	X X X	47,369	47,369	49,944	47,774		(405)		(405)		47,369				532	07/01/2049	
3140QBD5	FN CA5435		12/01/2021	MBS PAYMENT	X X X	52,848	52,848	55,383			(381)		(381)		52,848				588	03/01/2050	
3140QEAH5	FN CA6307		12/01/2021	MBS PAYMENT	X X X	26,179	26,179	27,435	26,315		(135)		(135)		26,179				349	07/01/2050	
3140QERX2	FN CA6801		12/01/2021	MBS PAYMENT	X X X	26,266	26,266	27,576	26,424		(157)		(157)		26,266				393	08/01/2050	
3140QEXQ0	FN CA6986		04/28/2021	VARIOUS	X X X	119,840	119,085	123,364	123,218		(269)		(269)		122,949		(3,109)	(3,109)	965	09/01/2050	
3140QEYR7	FN CA7019		04/28/2021	VARIOUS	X X X	119,852	119,093	123,354	123,202		(230)		(230)		122,973		(3,121)	(3,121)	966	09/01/2050	
3140QF4F3	FN CA8021		12/01/2021	MBS PAYMENT	X X X	5,386	5,386	5,698			(31)		(31)		5,386				70	12/01/2050	
3140X4H25	FN FM1148		12/01/2021	MBS PAYMENT	X X X	77,799	77,799	82,516	79,183		(1,383)		(1,383)		77,799				1,156	12/01/2048	
3140X4VP8	FN FM1521		12/01/2021	MBS PAYMENT	X X X	73,851	73,851	78,940	75,234		(1,383)		(1,383)		73,851				1,419	05/01/2049	
3140X6P47	FN FM3142		12/01/2021	MBS PAYMENT	X X X	78,410	78,410	83,751	80,032		(1,623)		(1,623)		78,410				1,389	10/01/2048	
3140X7NH8	FN FM3991		12/01/2021	MBS PAYMENT	X X X	51,029	51,029	53,884	51,228		(198)		(198)		51,029				594	08/01/2050	
3140X7VJ5	FN FM4216		12/01/2021	MBS PAYMENT	X X X	75,666	75,666	80,182	76,936		(1,270)		(1,270)		75,666				1,168	06/01/2049	
3140X7YP8	FN FM4317		12/01/2021	MBS PAYMENT	X X X	170,299	170,299	179,413	172,795		(2,495)		(2,495)		170,299				2,374	09/01/2050	
3140X8A98	FN FM4531		12/01/2021	MBS PAYMENT	X X X	52,844	52,844	55,519	53,562		(718)		(718)		52,844				738	05/01/2050	
3140X8P92	FN FM4947		04/20/2021	VARIOUS	X X X	302,587	299,559	311,272	311,139		(544)		(544)		310,595		(8,008)	(8,008)	2,317	12/01/2050	
31416H5E1	FN AA0844		12/01/2021	MBS PAYMENT	X X X	464	464	482	465						464				14	12/01/2038	
31416YLG1	FN AB3026		12/01/2021	MBS PAYMENT	X X X	72,206	72,206	76,133	72,793		(587)		(587)		72,206				1,352	05/01/2041	
31417FVH8	FN AB8715		12/01/2021	MBS PAYMENT	X X X	23,861	23,861	24,053	23,873		(12)		(12)		23,861				286	03/01/2043	
31418DSH6	FN MA4119		12/01/2021	MBS PAYMENT	X X X	54,796	54,796	56,564	54,978		(182)		(182)		54,796				612	09/01/2050	
31418DTQ5	FN MA4158		09/08/2021	VARIOUS	X X X	298,075	294,526	304,064	303,352		(1,392)		(1,392)		301,960		(3,885)	(3,885)	4,361	10/01/2050	
31419BV8	FN AE1509		12/01/2021	MBS PAYMENT	X X X	17,409	17,409	18,268	17,490		(81)		(81)		17,409				390	09/01/2040	
576051WJ1	MASSACHUSETTS ST WTR RESOURCES		04/14/2021	FHN FINANCIAL (FIRST HORIZON)	X X X	211,080	200,000	200,000	200,000						200,000		11,080	11,080	4,397	08/01/2039	
73358WTZ7	PORT AUTH OF NEW YORK & NEW JE		04/14/2021	PIPER JAFFREY & CO	X X X	554,040	500,000	503,805	501,657		(118)		(118)		501,539		52,501	52,501	11,126	10/15/2034	
798170AN6	SAN JOSE CA REDEV AGY SUCCESSO		04/21/2021	STIFEL NICOLAUS & CO	X X X	539,075	500,000	525,865	522,194		(966)		(966)		521,228		17,847	17,847	12,281	08/01/2034	

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## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
88213APT6	TEXAS ST A & M UNIV REVENUES		04/14/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	314,565	300,000	308,400	307,472		(229)		(229)		307,243		7,322	7,322	4,379	05/15/2049
977100GH3	WISCONSIN ST GEN FUND ANNUAL A		04/14/2021	PIPER JAFFREY & CO	X X X	109,832	100,000	100,000	100,000						100,000		9,832	9,832	1,446	05/01/2027
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						4,899,407	4,754,247	4,928,353	4,739,056		(22,137)		(22,137)		4,835,545		63,861	63,861	72,232	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																				
00206RHJ4	AT&T INC		06/04/2021	BNP PARIBUS SECURITIES	X X X	200,394	175,000	200,935	199,302		(1,227)		(1,227)		198,076		2,319	2,319	5,857	03/01/2029
03040WAV7	AMERICAN WATER CAPITAL C		02/04/2021	MILLENNIUM ADVISORS	X X X	332,874	265,000	306,610	306,326		(100)		(100)		306,226		26,648	26,648	2,047	06/01/2049
03073EAL9	AMERISOURCEBERGEN CORP		09/08/2021	J.P. MORGAN	X X X	451,354	425,000	454,865	450,741		(5,626)		(5,626)		445,116		6,238	6,238	11,841	05/15/2024
037389BE2	AON CORP		09/08/2021	WELLS FARGO SECURITIES LLC	X X X	280,041	265,000	278,263	277,867		(896)		(896)		276,971		3,070	3,070	6,080	05/15/2030
053332BA9	AUTOZONE INC		05/05/2021	MARKETAXESS	X X X	442,477	475,000	471,239	471,343		117		117		471,460		(28,984)	(28,984)	5,726	01/15/2031
05531FBG7	TRUIST FINANCIAL CORP		09/08/2021	TORONTO DOMINION - US	X X X	484,457	475,000	487,457	485,196		(5,082)		(5,082)		480,114		4,343	4,343	10,463	06/20/2022
05724BAAT	BAKER HUGHES LLC/CO-OBL		09/08/2021	JANE STREET EXECUTION SERVICES LLC	X X X	206,813	175,000	192,341	191,834		(1,145)		(1,145)		190,689		16,124	16,124	6,738	05/01/2030
06051GHT9	BANK OF AMERICA CORP		09/22/2021	BNP PARIBUS SECURITIES	X X X	136,680	125,000	127,992	127,834		(377)		(377)		127,457		9,223	9,223	4,090	04/23/2027
06051GJV2	BANK OF AMERICA CORP		04/20/2021	MIZUHO SECURITIES	X X X	200,518	200,000	200,000	200,000						200,000		518	518		07/22/2027
134429BF5	CAMPBELL SOUP CO		09/15/2021	GOLDMAN SACHS	X X X	109,632	100,000	109,319	108,027		(1,364)		(1,364)		106,662		2,970	2,970	3,972	03/15/2025
161175BN3	CHARTER COMM OPT LLC/CAP		06/21/2021	BANK AMERICA	X X X	44,115	35,000	33,240	33,289		12		12		33,301		10,814	10,814	1,465	04/01/2048
205887CD2	CONAGRA BRANDS INC		09/15/2021	GOLDMAN SACHS	X X X	84,672	65,000	72,163	71,792		(189)		(189)		71,603		13,069	13,069	3,024	11/01/2038
237194AM7	DARDEN RESTAURANTS INC		04/20/2021	CITIGROUP GLOBAL MARKETS	X X X	98,486	90,000	101,000			(58)		(58)		100,942		(2,456)	(2,456)	2,810	02/15/2048
256677AH8	DOLLAR GENERAL CORP		04/28/2021	MORGAN STANLEY	X X X	44,953	40,000	45,446	45,412		(38)		(38)		45,374		(421)	(421)	949	04/03/2050
26208MAF3	DRIVE 2018-5 C		12/15/2021	MBS PAYMENT	X X X	120,551	120,551	120,524	120,387		164		164		120,551				2,657	01/15/2025
26209AAF8	DRIVE 2019-4 C		12/15/2021	MBS PAYMENT	X X X	120,150	120,150	120,133	120,029		121		121		120,150				2,868	11/17/2025
26209WAF0	DRIVE 2019-3 C		12/15/2021	MBS PAYMENT	X X X	14,022	14,022	14,021	14,006		16		16		14,022				381	08/15/2025
29736RAF7	ESTEE LAUDER CO INC		04/28/2021	HILLTOP SECURITIES HOLDINGS LLC	X X X	189,439	175,000	187,475	187,758		(146)		(146)		187,612		1,827	1,827	4,586	08/15/2042
35137LAM7	FOX CORP		02/10/2021	CREDIT SUISSE	X X X	136,030	125,000	132,195	131,715		(180)		(180)		131,536		4,494	4,494	1,324	04/07/2025
361841AN9	GLP CAPITAL LP / FIN II		09/08/2021	JANE STREET EXECUTION SERVICES LLC	X X X	184,854	175,000	175,137	175,155		(26)		(26)		175,129		9,725	9,725	6,009	09/01/2024
36962G4B7	GENERAL ELECTRIC CO		12/01/2021	CALLED BY ISSUER AT 147.578	X X X	185,942	125,000	174,374	174,159		(967)		(967)		173,192		(48,192)	(48,192)	69,355	01/10/2039
37045XCL8	GENERAL MOTORS FINL CO		02/04/2021	CITIGROUP GLOBAL MARKETS	X X X	145,214	135,000	139,344	139,098		(175)		(175)		138,922		6,292	6,292	763	06/19/2023
37045XCV6	GENERAL MOTORS FINL CO		08/06/2021	BANK AMERICA	X X X	89,950	85,000	83,698	83,956		121		121		84,077		5,873	5,873	2,355	02/26/2025
37045XCW4	GENERAL MOTORS FINL CO		02/04/2021	DEUTSCHE BANK	X X X	54,661	50,000	52,244	51,974		(90)		(90)		51,884		2,776	2,776	997	03/20/2023
37045XCX2	GENERAL MOTORS FINL CO		08/06/2021	JANE STREET EXECUTION SERVICES LLC	X X X	89,610	85,000	86,693	86,589		(210)		(210)		86,379		3,231	3,231	1,493	06/20/2025
38145GAH3	GOLDMAN SACHS GROUP INC		09/22/2021	J.P. MORGAN	X X X	27,146	25,000	24,935	24,959		5		5		24,964		2,182	2,182	749	11/16/2026
436106AA6	HOLLYFRONTIER CORP		01/21/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	514,905	455,000	503,705	500,207		(549)		(549)		499,658		15,248	15,248	8,465	04/01/2026
437076CA8	HOME DEPOT INC		03/31/2021	JANE STREET EXECUTION SERVICES LLC	X X X	184,776	175,000	184,420	184,001		(374)		(374)		183,627		1,148	1,148	2,066	04/15/2027
46625HJE1	JPMORGAN CHASE & CO		12/15/2021	VARIOUS	X X X	231,576	225,000	235,916	233,229		(3,704)		(3,704)		229,526		2,050	2,050	7,236	09/23/2022
46647PAU0	JPMORGAN CHASE & CO		12/15/2021	TRADEWEB	X X X	130,275	125,000	130,351			(6)		(6)		130,346		(71)	(71)	1,899	07/23/2024
46647PBT2	JPMORGAN CHASE & CO		04/16/2021	RBC CAPITAL MARKETS SECURITIES - US	X X X	53,976	55,000	55,000	55,000						55,000		(1,024)	(1,024)	241	11/19/2026
47233JAG3	JEFFERIES GRP LLC / CAP		07/28/2021	MORGAN STANLEY	X X X	152,217	130,000	149,665	149,143		(1,722)		(1,722)		147,420		4,797	4,797	6,550	01/15/2027
56585ABE1	MARATHON PETROLEUM CORP		09/15/2021	VARIOUS	X X X	228,896	205,000	222,614			(78)		(78)		222,535		6,360	6,360	2,669	04/01/2048

E14.1



## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
571748BJ0	MARSH & MCLENNAN COS INC		04/28/2021	JANE STREET EXECUTION SERVICES LLC	X X X	273,481	210,000	295,295	294,575		(660)		(660)		293,915		(20,434)	(20,434)	6,431	03/15/2049
666807BH4	NORTHROP GRUMMAN CORP		04/28/2021	MORGAN STANLEY	X X X	61,601	50,000	57,892	57,811		(82)		(82)		57,729		3,872	3,872	983	06/01/2043
671103HAK3	OREILLY AUTOMOTIVE INC		08/24/2021	CITIGROUP GLOBAL MARKETS	X X X	96,993	100,000	99,544	99,555		26		26		99,581		(2,588)	(2,588)	1,619	03/15/2031
677415CR0	OHIO POWER COMPANY		04/20/2021	US BANCORP INVESTMENTS INC	X X X	153,731	135,000	153,031	152,906		(127)		(127)		152,779		952	952	2,115	06/01/2049
682680AV5	ONEOK INC		04/20/2021	JANE STREET EXECUTION SERVICES LLC	X X X	73,858	65,000	72,626	72,621		(40)		(40)		72,582		1,276	1,276	2,601	07/15/2048
713448EZ7	PEPSICO INC		05/03/2021	BARCLAYS AMERICAN TRUIST SECURITIES, INC.	X X X	169,048	175,000	178,057	177,973		(106)		(106)		177,867		(8,819)	(8,819)	1,453	05/01/2030
828807DK0	SIMON PROPERTY GROUP LP		01/07/2021	TRUIST SECURITIES, INC.	X X X	444,295	425,000	430,751	430,563		(14)		(14)		430,550		13,745	13,745	5,694	07/15/2030
844741BH0	SOUTHWEST AIRLINES CO		02/04/2021	MILLENNIUM ADVISORS	X X X	189,935	175,000	184,041	182,868		(337)		(337)		182,532		7,403	7,403	2,170	05/04/2023
862121AA8	STORE CAPITAL CORP		03/17/2021	J.P. MORGAN	X X X	192,840	175,000	182,150	181,969		(187)		(187)		181,782		11,058	11,058	4,025	03/15/2028
867914BM4	TRUIST FINANCIAL CORP		09/08/2021	J.P. MORGAN	X X X	226,694	225,000	228,703	227,895		(2,025)		(2,025)		225,870		825	825	6,801	01/27/2022
872540AR0	TJX COS INC		06/04/2021	CALLED BY ISSUER AT 110.019	X X X	148,526	135,000	143,581	143,023		(799)		(799)		142,224		(7,224)	(7,224)	16,531	04/15/2025
883556CF7	THERMO FISHER SCIENTIFIC		02/05/2021	SUSQUEHANNA FINANCIAL	X X X	56,564	50,000	53,689	53,438		(86)		(86)		53,352		3,212	3,212	769	03/25/2025
98978VAH6	ZOETIS INC		04/28/2021	US BANCORP INVESTMENTS INC	X X X	61,221	50,000	58,410	58,321		(94)		(94)		58,227		2,993	2,993	1,756	02/01/2043
878742AS4	TECK RESOURCES LIMITED		09/08/2021	MILLENNIUM ADVISORS	X X X	96,671	75,000	82,142	81,935		(139)		(139)		81,796		14,874	14,874	4,813	08/15/2040
00185AAH7	AON PLC		04/28/2021	BANK AMERICA	X X X	111,693	90,000	120,025	119,775		(282)		(282)		119,493		(7,800)	(7,800)	1,959	05/15/2045
02364WBD6	AMERICA MOVIL SAB DE CV		12/23/2021	CALLED BY ISSUER AT 101.532	X X X	329,978	325,000	336,470	333,340		(5,277)		(5,277)		328,063		(3,063)	(3,063)	19,564	07/16/2022
06738EBL8	BARCLAYS PLC		07/28/2021	MORGAN STANLEY	X X X	270,262	255,000	268,750	268,750		(891)		(891)		267,858		2,403	2,403	5,293	05/07/2026
80007RAE5	SANDS CHINA LTD		09/08/2021	MORGAN STANLEY	X X X	230,292	200,000	220,752	219,527		(1,565)		(1,565)		217,963		12,329	12,329	11,760	08/08/2028
92857WBU3	VODAFONE GROUP PLC		04/20/2021	J.P. MORGAN	X X X	195,841	175,000	191,464	191,370		(100)		(100)		191,269		4,571	4,571	4,442	09/17/2050
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					9,355,180	8,604,723	9,230,687	8,279,793		(36,558)		(36,558)		9,165,953		109,776	109,776	288,504	X X X
8399997	Subtotal - Bonds - Part 4					20,039,549	18,787,866	19,977,011	18,796,725		(5,958)		(83,357)		19,748,755		211,343	211,343	418,331	X X X
8399998	Summary Item from Part 5 for Bonds					4,140,698	3,851,058	4,145,296					(5,992)		4,139,304		(154,527)	(154,527)	203,816	X X X
8399999	Subtotal - Bonds					24,180,247	22,638,924	24,122,307	18,796,725		(5,958)		(89,349)		23,888,059		56,816	56,816	622,147	X X X
9999999	Totals					24,180,247	X X X	24,122,307	18,796,725		(5,958)		(89,349)		23,888,059		56,816	56,816	622,147	X X X

E14.2

<b>E16</b>	<b>Schedule D - Part 6 Sn 1</b>	<b>NONE</b>
<b>E16</b>	<b>Schedule D - Part 6 Sn 2</b>	<b>NONE</b>
<b>E17</b>	<b>Schedule DA - Part 1 Short-Term Investments Owned</b>	<b>NONE</b>
<b>E18</b>	<b>Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open</b>	<b>NONE</b>
<b>E19</b>	<b>Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term.</b>	<b>NONE</b>
<b>E20</b>	<b>Schedule DB - Part B Sn 1 Futures Contracts Open</b>	<b>NONE</b>
<b>E21</b>	<b>Schedule DB - Part B Sn 2 Futures Contracts Terminated</b>	<b>NONE</b>
<b>E22</b>	<b>Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments</b>	<b>NONE</b>
<b>E23</b>	<b>Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity</b>	<b>NONE</b>
<b>E23</b>	<b>Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity</b>	<b>NONE</b>
<b>E24</b>	<b>Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees</b>	<b>NONE</b>
<b>E25</b>	<b>Schedule DL - Part 1 - Securities Lending Collateral Assets</b>	<b>NONE</b>
<b>E26</b>	<b>Schedule DL - Part 2 - Securities Lending Collateral Assets</b>	<b>NONE</b>

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....				7,701,628	X X X	
US Bank, N.A. ....	Saint Paul, MN .....				15,992,878	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X .....							
0199999 Totals - Open Depositories .. X X X .....						23,694,506	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X .....							
0299999 Totals - Suspended Depositories .. X X X .....							X X X
0399999 Total Cash On Deposit .. X X X .....						23,694,506	X X X
0499999 Cash in Company's Office .. X X X .....						X X X	X X X
0599999 Total Cash .. X X X .....						23,694,506	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	23,626,298	4. April .....	17,398,025	7. July .....	11,935,357	10. October .....	10,494,275
2. February .....	19,529,183	5. May .....	10,462,901	8. August .....	5,774,847	11. November .....	6,969,477
3. March .....	22,367,347	6. June .....	13,016,590	9. September .....	7,013,964	12. December .....	23,694,506

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/30/2021	0.044	X X X	2,086,856	18	
8699999	Subtotal - All Other Money Market Mutual Funds .....					2,086,856	18	
9999999	Total Cash Equivalents .....					2,086,856	18	

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A .....	1B .....	1C .....	1D .....	1E .....	1F .....	1G .....
1B	2A .....	2B .....	2C .....				
1C	3A .....	3B .....	3C .....				
1D	4A .....	4B .....	4C .....				
1E	5A .....	5B .....	5C .....				
1F	6 .....						

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

			Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
States, Etc.	1 Type of Deposit	2 Purpose of Deposit				
1.	Alabama (AL)					
2.	Alaska (AK)					
3.	Arizona (AZ)					
4.	Arkansas (AR)					
5.	California (CA)					
6.	Colorado (CO)					
7.	Connecticut (CT)					
8.	Delaware (DE)					
9.	District of Columbia (DC)					
10.	Florida (FL)					
11.	Georgia (GA)					
12.	Hawaii (HI)					
13.	Idaho (ID)					
14.	Illinois (IL)					
15.	Indiana (IN)					
16.	Iowa (IA)					
17.	Kansas (KS)					
18.	Kentucky (KY)					
19.	Louisiana (LA)					
20.	Maine (ME)					
21.	Maryland (MD)					
22.	Massachusetts (MA)					
23.	Michigan (MI)					
24.	Minnesota (MN)					
25.	Mississippi (MS)					
26.	Missouri (MO)					
27.	Montana (MT)					
28.	Nebraska (NE)					
29.	Nevada (NV)					
30.	New Hampshire (NH)					
31.	New Jersey (NJ)					
32.	New Mexico (NM)					
33.	New York (NY)					
34.	North Carolina (NC)					
35.	North Dakota (ND)					
36.	Ohio (OH)					
37.	Oklahoma (OK)					
38.	Oregon (OR)					
39.	Pennsylvania (PA)					
40.	Rhode Island (RI)					
41.	South Carolina (SC)					
42.	South Dakota (SD)					
43.	Tennessee (TN)					
44.	Texas (TX)					
45.	Utah (UT)					
46.	Vermont (VT)					
47.	Virginia (VA)					
48.	Washington (WA)					
49.	West Virginia (WV)					
50.	Wisconsin (WI)					
51.	Wyoming (WY)					
52.	American Samoa (AS)					
53.	Guam (GU)					
54.	Puerto Rico (PR)					
55.	U.S. Virgin Islands (VI)					
56.	Northern Mariana Islands (MP)					
57.	Canada (CAN)					
58.	Aggregate Alien and Other (OT)	X X X	X X X			
59.	TOTAL	X X X	X X X			
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X			

NONE



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 12743

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>NONE</b>		X X X	
7.12 Without Reinsurance Coverage		<b>NONE</b>		X X X	
7.2 Supplemental Benefits		<b>NONE</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	

**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**



# SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2021  
(To be filed by March 1)

## PART 1 - INTERROGATORIES

- |   |  |
|---|--|
| <p>1. Is the reporting insurer a member of a group of insurers or other holding company system?<br/>If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group:<br/>or 2) allocation to each insurer:</p>   | Yes[X] No[ ]<br><br>Yes[ ] No[X]<br>Yes[X] No[ ] |
| <p>2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?</p>  | Yes[ ] No[X]                                     |
| <p>3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement?</p> | Yes[ ] No[X]                                     |

## PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer Wrobel, Kurt	2021	61,299	10,950					26,654	98,903
	2020	59,245	10,200					15,526	84,971
	2019	48,142				676		11,072	59,890
2. Current Principal Financial Officer McCullough, Mark	2021	47,939				737		15,412	64,088
	2020	16,382				143		3,769	20,294
	2019								
3. Senior Director Medicare Sales Yacovoni, Louis	2021	54,449				4,890		74,837	134,176
	2020	6,159				736		7,913	14,808
	2019								
4.	2021								
	2020								
	2019								
5.	2021								
	2020								
	2019								
6.	2021								
	2020								
	2019								
7.	2021								
	2020								
	2019								
8.	2021								
	2020								
	2019								
9.	2021								
	2020								
	2019								
10.	2021								
	2020								
	2019								

## PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

## PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.



**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



# Statement of Actuarial Opinion



## 2021 Actuarial Opinion GQO - Final.pdf

DocVerify ID: 7A945FB1-B814-45DE-8D29-43BE2E6A93B2  
 Created: February 28, 2022 15:36:13 -5:00  
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### E-Signature Summary

**E-Signature 1: Opoku Archampong (OTA)**  
 February 28, 2022 16:04:32 -5:00 [082C6EE68ADA] [159.240.11.60]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (MAK)**  
 February 28, 2022 16:04:32 -5:00 [D8943AEC6B82] [174.240.195.13]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.



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12743202144000100

2021

Document Code: 440

# Statement of Actuarial Opinion



## Actuarial Opinion -- Geisinger Quality Options -- Calendar Year 2021

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Quality Options and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2021:

- A. Claims unpaid (Page 3, Line 1) (\$21,298,756);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$171,931);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$1,641,226);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$385,061);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (\$0);
- H. Any actuarial reserves or liabilities not included in the items above. Aggregate write-ins for other liabilities (Page 3, Line 23) (\$0); and
- I. Specified actuarial items presented as assets in the annual statement.
  1. Accrued Retrospective Premiums (Page 2, Line 15.3, column 3) (\$4,298,455)
    - a. Risk Corridor Receivable (ACA) (\$0);
    - b. Risk Adjustment Receivables (ACA) (\$4,298,455); and
    - c. CMS Medicare Part D Retro Risk Corridor Receivable (\$0);
  2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$0)
    - a. Reinsurance Receivable (ACA) (\$0); and
    - b. Reinsurance Receivable (stop-loss) (\$0);





# Statement of Actuarial Opinion

**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. "Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the laws of Pennsylvania, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice."

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement opinion.

**RELEVANT COMMENTS:**

NONE

Opoku Archampong  
Signature of Actuary

Opoku Archampong  
Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822  
Address of Actuary

(570) 214-2671  
Telephone number of Actuary

February 28, 2022  
Date Opinion was Rendered

Notarial act performed by audio-visual

State of Pennsylvania  
County of Montour

Signed and sworn to before me on February 28, 2022 by Opoku Archampong.

Melissa A. Kratzer  
(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal  
Melissa A. Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

7/20/21 15:36:13 -5:00 - Pennsylvania

**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

**ANNUAL STATEMENT**

**OF THE**

**Geisinger Quality Options, Inc.**

**of**

**Danville**

**in the state of**

**Pennsylvania**

**TO THE**

**Insurance Department**

**OF THE STATE OF**

**Pennsylvania**

**For the Year Ended**  
**DECEMBER 31, 2022**

Schedule D Vendor - Conning Inc, Hartford, CT

**2022**





### GQO Annual Statement Amended Jurat.pdf

DocVerify ID: 604E7792-F2EB-4633-AADA-2C7695213CB9  
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#### E-Signature Summary

**E-Signature 1: F. Kelly Davis (FKD)**

June 21, 2023 14:20:15 -5:00 [476A1BDDEFD0] [149.19.33.172]  
fkdavis@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (mak)**

June 21, 2023 14:20:15 -5:00 [72BE6044A7D9] [149.19.41.96]  
makratzer1@thehealthplan.com  
I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.







ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE
Geisinger Quality Options, Inc.

NAIC Group Code 1143, NAIC Company Code 12743, Employer's ID Number 20-4275139
Organized under the Laws of Pennsylvania, State of Domicile or Port of Entry PA
Country of Domicile United States of America
Licensed as business type: Life, Accident & Health, Dental Service Corporation, Other
Incorporated/Organized 02/07/2006, Commenced Business 03/01/2007
Statutory Home Office 100 North Academy Avenue, MC 32-51, Danville, PA, US 17822
Main Administrative Office 100 North Academy Avenue, Danville, PA, US 17822
Mail Address 100 North Academy Avenue, MC 32-51, Danville, PA, US 17822
Primary Location of Books and Records 108 Woodbine Lane, Danville, PA, US 17822
Internet Website Address www.thehealthplan.com
Statutory Statement Contact Christopher Stanley Teska

OFFICERS

Table with 2 columns: Name, Title. Includes Thomas Henry Lee Jr, MD, MSc (Chair of the Board), Kurt James Wrobel (President), Steven Brian Bender Esq (Chief Legal Officer & Secretary), Kevin Vamelle Roberts MBA, CPA (Sr. VP and Treasurer), David Joseph Weader Esq (Assistant Secretary), Mark Andrew McCullough (Assistant Treasurer).

OTHERS

DIRECTORS OR TRUSTEES

- Kurt James Wrobel, Heather Moberg Acker, Sherry Anne Gled PhD; Vell Christopher Holcombe PE, Jaewon Ryu MD, JD, Thomas Joseph Liston; Thomas Henry Lee Jr, MD, MSc, John Cole Bravman PhD, Donald Thomas Rosint; Christopher Brian Sullivan, Benjamin Kaimon Chu MD, MPH, MACP

State of Pennsylvania
County of Montour ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Kurt James Wrobel
Kurt James Wrobel
1. President
(Printed Name)
(Title)

Signature of Mark Andrew McCullough
Mark Andrew McCullough
2. Chief Financial & Operations Officer
(Printed Name)
(Title)

F. Kelly Davis
Signed on 2023/06/21 14:20:15 -5:00
3. Interim Assistant Secretary
(Printed Name)
(Title)

Subscribed and sworn to before me this 21st day of June, 2023

- a. Is this an original filing? Yes [ ] No [X]
b. If no: 1. State the amendment number 1
2. Date filed 06/23/2023
3. Number of pages attached 32

Signature of Melissa A. Kratzer
Melissa A. Kratzer
(Notary Public Signature)

Subscribed and sworn to before me this 21st day of June, 2023

Signature of Melissa A. Kratzer
Melissa A. Kratzer
(Notary Public Signature)

Commonwealth of Pennsylvania - Notary Seal
Melissa A. Kratzer, Notary Public
Montour County
My commission expires December 3, 2023
Commission number 1358757
Member, Pennsylvania Association of Notaries

Commonwealth of Pennsylvania - Notary Seal
Melissa A Kratzer, Notary Public
Montour County
My Commission Expires Dec 03, 2023
Commission Number 1358757

Notarial act performed by audio-visual communication





## ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	24,036,054		24,036,054	33,439,202
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common Stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....16,570,551, Schedule E Part 1), cash equivalents (\$.....510,508, Schedule E Part 2) and short-term investments (\$.....248,319, Schedule DA) .....	17,329,378		17,329,378	25,781,362
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivables for securities .....				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	41,365,432		41,365,432	59,220,564
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued .....	158,463		158,463	199,825
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,009,193	984	1,008,209	1,941,959
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....11,321,463) .....	11,321,463		11,321,463	4,298,455
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	2,244,782		2,244,782	
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	619		619	
18.1 Current federal and foreign income tax recoverable and interest thereon				4,069,027
18.2 Net deferred tax asset .....				2,429,995
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$.....0) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	11,943,840		11,943,840	
24. Health care (\$.....7,474,363) and other amounts receivable .....	7,474,363		7,474,363	5,367,421
25. Aggregate write-ins for other than invested assets .....	3,012,761	2,941,554	71,207	157,456
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	78,530,916	2,942,538	75,588,378	77,684,702
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	78,530,916	2,942,538	75,588,378	77,684,702
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. Other Assets .....	3,012,761	2,941,554	71,207	157,456
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	3,012,761	2,941,554	71,207	157,456

## LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....1,732,500 reinsurance ceded) .....	21,297,409	536,724	21,834,133	21,298,756
2. Accrued medical incentive pool and bonus amounts .....	276,540		276,540	171,931
3. Unpaid claims adjustment expenses .....	578,650		578,650	1,641,226
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	8,493,589		8,493,589	385,061
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserves .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	3,645,253		3,645,253	1,490,572
9. General expenses due or accrued .....	181,481		181,481	337,172
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....				
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	2,391,295		2,391,295	9,781,552
16. Derivatives .....				
17. Payable for securities .....	220,859		220,859	888,496
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	1,571		1,571	
23. Aggregate write-ins for other liabilities (including \$.....0 current) .....				
24. TOTAL Liabilities (Lines 1 to 23) .....	37,086,647	536,724	37,623,371	35,994,766
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		
26. Common capital stock .....	X X X	X X X	2,000,000	2,000,000
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X	60,500,000	50,500,000
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds .....	X X X	X X X		
31. Unassigned funds (surplus) .....	X X X	X X X	(24,534,993)	(10,810,064)
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	37,965,007	41,689,936
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33) .....	X X X	X X X	75,588,378	77,684,702
<b>DETAILS OF WRITE-INS</b>				
2301. ....				
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....				
2501. Reserve for ACA Section 9010 Fee .....	X X X	X X X		
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		
3001. ....	X X X	X X X		
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X		

## STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months .....	X X X	375,036	451,670
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	251,345,627	276,019,614
3. Change in unearned premium reserves and reserve for rate credits .....	X X X		
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X		
5. Risk revenue .....	X X X		
6. Aggregate write-ins for other health care related revenues .....	X X X		
7. Aggregate write-ins for other non-health revenues .....	X X X		
8. TOTAL Revenues (Lines 2 to 7) .....	X X X	251,345,627	276,019,614
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....	1,197,406	175,598,145	197,000,665
10. Other professional services .....			
11. Outside referrals .....			
12. Emergency room and out-of-area .....	1,004,754	15,045,728	15,992,788
13. Prescription drugs .....		37,374,927	41,998,345
14. Aggregate write-ins for other hospital and medical .....		9,795,740	3,469,252
15. Incentive pool, withhold adjustments and bonus amounts .....		708,381	450,874
16. Subtotal (Lines 9 to 15) .....	2,202,160	238,522,921	258,911,924
<b>Less:</b>			
17. Net reinsurance recoveries .....		7,287,272	124,849
18. TOTAL Hospital and Medical (Lines 16 minus 17) .....	2,202,160	231,235,649	258,787,075
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$.....5,177,464 cost containment expenses .....		7,311,697	6,921,025
21. General administrative expenses .....		23,789,556	26,989,999
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....			
23. TOTAL Underwriting Deductions (Lines 18 through 22) .....	2,202,160	262,336,902	292,698,099
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	(10,991,275)	(16,678,485)
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		507,390	810,729
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		(578,495)	56,816
27. Net investment gains (losses) (Lines 25 plus 26) .....		(71,105)	867,545
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....			
29. Aggregate write-ins for other income or expenses .....		176,240	(41,126)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	(10,886,140)	(15,852,066)
31. Federal and foreign income taxes incurred .....	X X X		(1,796,724)
32. Net income (loss) (Lines 30 minus 31) .....	X X X	(10,886,140)	(14,055,342)
<b>DETAILS OF WRITE-INS</b>			
0601. ....	X X X		
0602. ....	X X X		
0603. ....	X X X		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X		
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X		
0701. ....	X X X		
0702. ....	X X X		
0703. ....	X X X		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X		
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above) .....	X X X		
1401. Value Based Risk Share .....		9,795,740	3,469,252
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....		9,795,740	3,469,252
2901. Miscellaneous Income .....		176,240	
2902. Miscellaneous Expense .....			(41,126)
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....			
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above) .....		176,240	(41,126)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

		1	2
		Current Year	Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33.	Capital and surplus prior reporting year .....	41,689,936	38,678,800
34.	Net income or (loss) from Line 32 .....	(10,886,140)	(14,055,342)
35.	Change in valuation basis of aggregate policy and claim reserves .....		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0 .....	(38,322)	90,501
37.	Change in net unrealized foreign exchange capital gain or (loss) .....		
38.	Change in net deferred income tax .....	(2,429,995)	1,679,957
39.	Change in nonadmitted assets .....	(370,472)	(703,980)
40.	Change in unauthorized and certified reinsurance .....		
41.	Change in treasury stock .....		
42.	Change in surplus notes .....		
43.	Cumulative effect of changes in accounting principles .....		
44.	Capital Changes:		
44.1	Paid in .....		
44.2	Transferred from surplus (Stock Dividend) .....		
44.3	Transferred to surplus .....		
45.	Surplus adjustments:		
45.1	Paid in .....	10,000,000	16,000,000
45.2	Transferred to capital (Stock Dividend) .....		
45.3	Transferred from capital .....		
46.	Dividends to stockholders .....		
47.	Aggregate write-ins for gains or (losses) in surplus .....		
48.	Net change in capital and surplus (Lines 34 to 47) .....	(3,724,929)	3,011,136
49.	Capital and surplus end of reporting year (Line 33 plus 48) .....	37,965,007	41,689,936
<b>DETAILS OF WRITE-INS</b>			
4701.	.....		
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page .....		
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....		

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	255,547,069	270,833,430
2. Net investment income .....	744,084	1,192,415
3. Miscellaneous income .....		
4. TOTAL (Lines 1 through 3) .....	256,291,153	272,025,845
5. Benefit and loss related payments .....	234,947,387	261,335,225
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	41,476,425	27,192,285
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....	(4,069,027)	
10. TOTAL (Lines 5 through 9) .....	272,354,785	288,527,510
11. Net cash from operations (Line 4 minus Line 10) .....	(16,063,632)	(16,501,665)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	14,152,312	23,944,879
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		56,816
12.7 Miscellaneous proceeds .....		888,496
12.8 TOTAL Investment proceeds (Lines 12.1 to 12.7) .....	14,152,312	24,890,191
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	5,561,275	19,856,200
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....	667,675	56,816
13.7 TOTAL Investments acquired (Lines 13.1 to 13.6) .....	6,228,950	19,913,016
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	7,923,362	4,977,175
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		16,000,000
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(311,714)	(686,700)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(311,714)	15,313,300
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(8,451,984)	3,788,810
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	25,781,362	21,992,552
19.2 End of year (Line 18 plus Line 19.1) .....	17,329,378	25,781,362

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001	Capital contribution from Geisinger Health .....	10,000,000	
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income .....	251,345,627	251,345,627								
2. Change in unearned premium reserves and reserve for rate credit .....										
3. Fee-for-service (net of \$.....0 medical expenses) .....										X X X
4. Risk revenue .....										X X X
5. Aggregate write-ins for other health care related revenues .....										X X X
6. Aggregate write-ins for other non-health care related revenues .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
7. TOTAL Revenues (Lines 1 to 6) .....	251,345,627	251,345,627								
8. Hospital/medical benefits .....	175,598,145	175,598,145								X X X
9. Other professional services .....										X X X
10. Outside referrals .....										X X X
11. Emergency room and out-of-area .....	15,045,728	15,045,728								X X X
12. Prescription drugs .....	37,374,927	37,374,927								X X X
13. Aggregate write-ins for other hospital and medical .....	9,795,740	9,795,740								X X X
14. Incentive pool, withhold adjustments and bonus amounts .....	708,381	708,381								X X X
15. Subtotal (Lines 8 to 14) .....	238,522,921	238,522,921								X X X
16. Net reinsurance recoveries .....	7,287,272	7,287,272								X X X
17. TOTAL Hospital and Medical (Lines 15 minus 16) .....	231,235,649	231,235,649								X X X
18. Non-health claims (net) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
19. Claims adjustment expenses including \$.....5,177,464 cost containment expenses .....	7,311,697	7,311,697								
20. General administrative expenses .....	23,789,556	23,789,556								
21. Increase in reserves for accident and health contracts .....										X X X
22. Increase in reserves for life contracts .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
23. TOTAL Underwriting Deductions (Lines 17 to 22) .....	262,336,902	262,336,902								
24. Net underwriting gain or (loss) (Line 7 minus Line 23) .....	(10,991,275)	(10,991,275)								
<b>DETAILS OF WRITE-INS</b>										
0501. ....										X X X
0502. ....										X X X
0503. ....										X X X
0598. Summary of remaining write-ins for Line 5 from overflow page .....										X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....										X X X
0601. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0602. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0603. ....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0698. Summary of remaining write-ins for Line 6 from overflow page .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
1301. Value Based Risk Share .....	9,795,740	9,795,740								X X X
1302. ....										X X X
1303. ....										X X X
1398. Summary of remaining write-ins for Line 13 from overflow page .....										X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above) .....	9,795,740	9,795,740								X X X



## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical) Individual .....	36,153,488		117,461	36,036,027
2. Comprehensive (hospital and medical) Group .....	216,073,510		763,910	215,309,600
3. Medicare Supplement .....				
4. Dental only .....				
5. Vision only .....				
6. Federal Employees Health Benefits Plan .....				
7. Title XVIII - Medicare .....				
8. Title XIX - Medicaid .....				
9. Credit A&H .....				
10. Disability Income .....				
11. Long-Term Care .....				
12. Other health .....				
13. Health subtotal (Lines 1 through 12) .....	252,226,998		881,371	251,345,627
14. Life .....				
15. Property/casualty .....				
16. TOTALS (Lines 13 to 15) .....	252,226,998		881,371	251,345,627

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2 - CLAIMS INCURRED DURING THE YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Payments during the year:														
1.1 Direct .....	237,653,605	40,771,273	196,882,332											
1.2 Reinsurance assumed .....														
1.3 Reinsurance ceded .....	3,309,990	3,198,420	111,570											
1.4 Net .....	234,343,615	37,572,853	196,770,762											
2. Paid medical incentive pools and bonuses .....	603,772	152,329	451,443											
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct .....	23,566,633	5,812,296	17,754,337											
3.2 Reinsurance assumed .....														
3.3 Reinsurance ceded .....	1,732,500	321,188	1,411,312											
3.4 Net .....	21,834,133	5,491,108	16,343,025											
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct .....														
4.2 Reinsurance assumed .....														
4.3 Reinsurance ceded .....														
4.4 Net .....														
5. Accrued medical incentive pools and bonuses, current year .....	276,540	51,268	225,272											
6. Net healthcare receivables (a) .....	2,106,942	390,606	1,716,336											
7. Amounts recoverable from reinsurers December 31, current year .....	2,244,782	2,244,782												
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct .....	21,298,756	3,948,575	17,350,181											
8.2 Reinsurance assumed .....														
8.3 Reinsurance ceded .....														
8.4 Net .....	21,298,756	3,948,575	17,350,181											
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct .....														
9.2 Reinsurance assumed .....														
9.3 Reinsurance ceded .....														
9.4 Net .....														
10. Accrued medical incentive pools and bonuses, prior year .....	171,931	31,874	140,057											
11. Amounts recoverable from reinsurers December 31, prior year .....														
12. Incurred benefits:														
12.1 Direct .....	237,814,540	42,244,388	195,570,152											
12.2 Reinsurance assumed .....														
12.3 Reinsurance ceded .....	7,287,272	5,764,390	1,522,882											
12.4 Net .....	230,527,268	36,479,998	194,047,270											
13. Incurred medical incentive pools and bonuses .....	708,381	171,723	536,658											

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long- Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Reported in Process of Adjustment:														
1.1 Direct .....	12,898,219	2,391,200	10,507,019											
1.2 Reinsurance assumed .....														
1.3 Reinsurance ceded .....														
1.4 Net .....	12,898,219	2,391,200	10,507,019											
2. Incurred but Unreported:														
2.1 Direct .....	10,668,414	3,421,096	7,247,318											
2.2 Reinsurance assumed .....														
2.3 Reinsurance ceded .....	1,732,500	321,188	1,411,312											
2.4 Net .....	8,935,914	3,099,908	5,836,006											
3. Amounts Withheld from Paid Claims and Capitations:														
3.1 Direct .....														
3.2 Reinsurance assumed .....														
3.3 Reinsurance ceded .....														
3.4 Net .....														
4. TOTALS														
4.1 Direct .....	23,566,633	5,812,296	17,754,337											
4.2 Reinsurance assumed .....														
4.3 Reinsurance ceded .....	1,732,500	321,188	1,411,312											
4.4 Net .....	21,834,133	5,491,108	16,343,025											

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5	6
		1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1.	Comprehensive (hospital and medical) Individual .....	5,470,432	29,857,639	44,636	5,446,473	5,515,068	3,948,575
2.	Comprehensive (hospital and medical) Group .....	20,118,246	176,652,516	258,783	16,084,241	20,377,029	17,350,181
3.	Medicare Supplement .....						
4.	Dental only .....						
5.	Vision only .....						
6.	Federal Employees Health Benefits Plan .....						
7.	Title XVIII - Medicare .....						
8.	Title XIX - Medicaid .....						
9.	Credit A&H .....						
10.	Disability Income .....						
11.	Long-Term Care .....						
12.	Other health .....						
13.	Health subtotal (Lines 1 to 12) .....	25,588,678	206,510,155	303,419	21,530,714	25,892,097	21,298,756
14.	Healthcare receivables (a) .....			6,735,779	738,584	6,735,779	5,367,421
15.	Other non-health .....						
16.	Medical incentive pool and bonus amounts .....	291,610	312,162		276,540	291,610	171,931
17.	TOTALS (Lines 13 - 14 + 15 + 16) .....	25,880,288	206,822,317	(6,432,360)	21,068,670	19,447,928	16,103,266

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Grand Total**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	22,715	22,622	22,622	22,622	22,622
2.	2018 .....	213,190	231,287	231,287	231,287	231,287
3.	2019 .....	X X X	259,123	279,602	279,602	279,602
4.	2020 .....	X X X	X X X	253,773	267,348	267,348
5.	2021 .....	X X X	X X X	X X X	238,349	260,379
6.	2022 .....	X X X	X X X	X X X	X X X	199,720

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2018	2 2019	3 2020	4 2021	5 2022
1.	Prior .....	24,489	22,622	22,622	22,622	22,622
2.	2018 .....	234,527	231,110	231,287	231,287	231,287
3.	2019 .....	X X X	287,744	286,279	279,602	279,602
4.	2020 .....	X X X	X X X	273,861	268,698	267,348
5.	2021 .....	X X X	X X X	X X X	258,470	254,250
6.	2022 .....	X X X	X X X	X X X	X X X	227,960

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	267,583	231,287	5,688	2.459	236,975	88.561			236,975	88.561
2. 2019 .....	322,610	279,602	7,342	2.626	286,944	88.944			286,944	88.944
3. 2020 .....	330,947	267,348	8,191	3.064	275,539	83.258			275,539	83.258
4. 2021 .....	276,976	260,379	6,269	2.408	266,648	96.271	(6,129)		260,519	94.058
5. 2022 .....	252,228	199,720	1,167	0.584	200,887	79.645	28,240	579	229,706	91.071

12 Grand Total

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Hospital and Medical**  
**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	22,715	22,715	22,715	22,715	22,715
2. 2018 .....	213,205	231,302	231,302	231,302	231,302
3. 2019 .....	X X X	259,123	279,602	279,602	279,602
4. 2020 .....	X X X	X X X	253,773	267,348	267,348
5. 2021 .....	X X X	X X X	X X X	238,349	260,379
6. 2022 .....	X X X	X X X	X X X	X X X	199,720

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	24,582	22,715	22,715	22,715	22,715
2. 2018 .....	234,542	231,125	231,302	231,302	231,302
3. 2019 .....	X X X	287,744	286,279	279,602	279,602
4. 2020 .....	X X X	X X X	273,861	268,698	267,348
5. 2021 .....	X X X	X X X	X X X	258,470	254,250
6. 2022 .....	X X X	X X X	X X X	X X X	227,960

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....	267,583	231,302	5,688	2.459	236,990	88.567			236,990	88.567
2. 2019 .....	322,610	279,602	7,342	2.626	286,944	88.944			286,944	88.944
3. 2020 .....	330,947	267,348	8,191	3.064	275,539	83.258			275,539	83.258
4. 2021 .....	276,976	260,379	6,269	2.408	266,648	96.271	(6,129)		260,519	94.058
5. 2022 .....	252,228	199,720	1,167	0.584	200,887	79.645	28,240	579	229,706	91.071

12 Hospital and Medical

- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Medicare Supplement . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Medicare Supplement . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Medicare Supplement . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Dental Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Vision Only . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Fed Emp HBPP . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Fed Emp HBPP . . . . . NONE
  
- 12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Fed Emp HBPP . . . . . NONE

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)**

**Title XVIII - Medicare**

**Section A - Paid Health Claims**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....		(93)	(93)	(93)	(93)
2. 2018 .....	(15)	(15)	(15)	(15)	(15)
3. 2019 .....	X X X				
4. 2020 .....	X X X	X X X			
5. 2021 .....	X X X	X X X	X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section B - Incurred Health Claims**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior .....	(93)	(93)	(93)	(93)	(93)
2. 2018 .....	(15)	(15)	(15)	(15)	(15)
3. 2019 .....	X X X				
4. 2020 .....	X X X	X X X			
5. 2021 .....	X X X	X X X	X X X		
6. 2022 .....	X X X	X X X	X X X	X X X	

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio**

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2018 .....		(15)			(15)				(15)	
2. 2019 .....										
3. 2020 .....										
4. 2021 .....										
5. 2022 .....										

12 Title XVIII-Medicare



12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur. Claims - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Title XIX-Medicaid . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn A - Paid Claims - Other . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn B - Incur Claims - Other . . . . . NONE

12 Underwriting Invest Exh Pt 2C Sn C - Expns Ratios - Other . . . . . NONE

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other
		2 Individual	3 Group										
1. Unearned premium reserves .....													
2. Additional policy reserves (a) .....	81							81					
3. Reserve for future contingent benefits .....													
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income) .....													
5. Aggregate write-ins for other policy reserves .....	8,493,508	2,524,543	5,968,965										
6. TOTALS (Gross) .....	8,493,589	2,524,543	5,968,965					81					
7. Reinsurance ceded .....													
8. TOTALS (Net) (Page 3, Line 4) .....	8,493,589	2,524,543	5,968,965					81					
9. Present value of amounts not yet due on claims .....													
10. Reserve for future contingent benefits .....													
11. Aggregate write-ins for other claim reserves .....													
12. TOTALS (Gross) .....													
13. Reinsurance ceded .....													
14. TOTALS (Net) (Page 3, Line 7) .....													
<b>DETAILS OF WRITE-INS</b>													
0501. Aggregate write-ins for other policy reserves .....	8,493,508	2,524,543	5,968,965										
0502. ....													
0503. ....													
0598. Summary of remaining write-ins for Line 5 from overflow page .....													
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	8,493,508	2,524,543	5,968,965										
1101. ....													
1102. ....													
1103. ....													
1198. Summary of remaining write-ins for Line 11 from overflow page .....													
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....													

13

(a) Includes \$.....0 premium deficiency reserve.

## UNDERWRITING AND INVESTMENT EXHIBIT

### PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building) .....	96,425	38,551	292,891		427,867
2. Salaries, wages and other benefits .....	2,307,998	922,740	7,006,032	4,526	10,241,296
3. Commissions (less \$.....0 ceded plus \$.....0 assumed) .....			6,269,021		6,269,021
4. Legal fees and expenses .....	16,969	6,784	51,543		75,296
5. Certifications and accreditation fees .....	38,884	15,585	148,962		203,431
6. Auditing, actuarial and other consulting services .....	129,275	51,684	392,675		573,634
7. Traveling expenses .....			31,947		31,947
8. Marketing and advertising .....			5,183		5,183
9. Postage, express and telephone .....	25,288	10,110	76,811		112,209
10. Printing and office supplies .....	124,664	49,841	378,669		553,174
11. Occupancy, depreciation and amortization .....	274,514	109,751	833,838		1,218,103
12. Equipment .....					
13. Cost or depreciation of EDP equipment and software .....					
14. Outsourced services including EDP, claims, and other services .....	1,736,053	694,193	5,365,355		7,795,601
15. Boards, bureaus and association fees .....	10,658	4,261	32,372		47,291
16. Insurance, except on real estate .....	43,905	17,553	133,363		194,821
17. Collection and bank service charges .....			319,401	40,810	360,211
18. Group service and administration fees .....					
19. Reimbursements by uninsured plans .....					
20. Reimbursements from fiscal intermediaries .....					
21. Real estate expenses .....					
22. Real estate taxes .....	1,592	636	4,835		7,063
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....	695	279	3,201		4,175
23.2 State premium taxes .....					
23.3 Regulatory authority licenses and fees .....			53,974		53,974
23.4 Payroll taxes .....	128,515	51,380	390,365		570,260
23.5 Other (excluding federal income and real estate taxes) .....			995,476		995,476
24. Investment expenses not included elsewhere .....					
25. Aggregate write-ins for expenses .....	242,029	160,885	1,003,642		1,406,556
26. TOTAL Expenses Incurred (Lines 1 to 25) .....	5,177,464	2,134,233	23,789,556	45,336 (a)	31,146,589
27. Less expenses unpaid December 31, current year .....	412,794	165,856	181,481		760,131
28. Add expenses unpaid December 31, prior year .....	1,195,576	445,650	337,172		1,978,398
29. Amounts receivable relating to uninsured plans, prior year .....					
30. Amounts receivable relating to uninsured plans, current year .....					
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	5,960,246	2,414,027	23,945,247	45,336	32,364,856
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous .....	242,029	97,104	1,003,642		1,342,775
2502. Accrued Claims Processing .....		63,781			63,781
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....					
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	242,029	160,885	1,003,642		1,406,556

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 9,911	19,273
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 570,554	518,317
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 13,622	15,136
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. TOTAL gross investment income	594,087	552,726
11. Investment expenses		(g) 45,336
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. TOTAL Deductions (Lines 11 through 15)		45,336
17. Net Investment income (Line 10 minus Line 16)		507,390

**DETAILS OF WRITE-INS**

0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 12,567 accrual of discount less \$ 207,906 amortization of premium and less \$ 15,851 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 5,357 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	108,796		108,796	(24,068)	
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(386,567)	(300,682)	(687,249)	(14,254)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(42)		(42)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	(277,813)	(300,682)	(578,495)	(38,322)	

**DETAILS OF WRITE-INS**

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	984	28,475	27,491
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	2,941,554	2,543,591	(397,963)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,942,538	2,572,066	(370,472)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. TOTAL (Lines 26 and 27) .....	2,942,538	2,572,066	(370,472)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501. Other Assets .....	2,941,554	2,543,591	(397,963)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	2,941,554	2,543,591	(397,963)

## EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
1. Health Maintenance Organizations .....						
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....	34,092	32,851	30,475	30,267	29,882	375,036
4. Point of Service .....						
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....						
7. TOTAL .....	34,092	32,851	30,475	30,267	29,882	375,036
<b>DETAILS OF WRITE-INS</b>						
0601. ....						
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....						
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....						

## EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 TOTAL Individuals .....	64,315	3,125		(56)		67,383
0299997 Group subscriber subtotal .....						
0299998 Premiums due and unpaid not individually listed .....	937,901	(3,651)	1,792	5,768	984	940,826
0299999 TOTAL Group .....	937,901	(3,651)	1,792	5,768	984	940,826
0399999 Premiums due and unpaid from Medicare entities .....						
0499999 Premiums due and unpaid from Medicaid entities .....						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15) ..	1,002,216	(526)	1,792	5,712	984	1,008,209

### EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
<b>Pharmaceutical Rebate Receivables</b>						
HRGi .....	6,837,750					6,837,750
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed .....						
0199999 Subtotal - Pharmaceutical Rebate Receivables .....	6,837,750					6,837,750
0299998 Claim Overpayment Receivables - Not Individually Listed .....	175,711					175,711
0299999 Subtotal - Claim Overpayment Receivables .....	175,711					175,711
0599998 Risk Sharing Receivables - Not Individually Listed .....	460,902					460,902
0599999 Subtotal - Risk Sharing Receivables .....	460,902					460,902
0799999 Gross Health Care receivables .....	7,474,363					7,474,363



### EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5	6
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year	Health Care Receivables from Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
1. Pharmaceutical rebate receivables .....	3,729,783	7,222,083		6,837,750	3,729,783	3,328,759
2. Claim overpayment receivables .....			175,711		175,711	
3. Loans and advances to providers .....						
4. Capitation arrangement receivables .....						
5. Risk sharing receivables .....			6,735,779	(6,274,877)	6,735,779	2,103,287
6. Other health care receivables .....						
7. TOTALS (Lines 1 through 6) .....	3,729,783	7,222,083	6,911,490	562,873	10,641,273	5,432,046

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

## EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0199999 Individually Listed Claims Unpaid .....						
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....	228,372	51,087	7,703	429	29,471	317,062
0399999 Aggregate Accounts Not Individually Listed - Covered .....	8,397,088	709,620	248,386	162,858	3,063,205	12,581,157
0499999 Subtotals .....	8,625,460	760,707	256,089	163,287	3,092,676	12,898,219
0599999 Unreported claims and other claim reserves .....						10,668,414
0699999 TOTAL Amounts Withheld .....						
0799999 TOTAL Claims Unpaid .....						23,566,633
0899999 Accrued Medical Incentive Pool and Bonus Amounts .....						276,540

## EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
<b>Individually listed receivables</b>							
Geisinger Health .....	10,000,000					10,000,000	
Geisinger Clinic .....	1,943,840					1,943,840	
0199999 Individually listed receivables .....	11,943,840					11,943,840	
0299999 Receivables not individually listed .....							
0399999 TOTAL Gross Amounts Receivable .....	11,943,840					11,943,840	

## EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
<b>Individually Listed Payables</b>				
	Geisinger System Services .....	1,327,628	1,327,628	
	Geisinger Health Plan .....	1,063,667	1,063,667	
	0199999 Individually Listed Payables .....	2,391,295	2,391,295	
	0299999 Payables not Individually Listed .....			
	0399999 TOTAL Gross Payables .....	2,391,295	2,391,295	

### EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

	1	2	3	4	5	6
Payment Method	Direct Medical Expense Payment	Column 1 as a % of Total Payments	Total Members Covered	Column 3 as a % of Total Members	Column 1 Expenses Paid to Affiliated Providers	Column 1 Expenses Paid to Non-Affiliated Providers
<b>Capitation Payments:</b>						
1. Medical groups .....						
2. Intermediaries .....						
3. All other providers .....	15,827	0.007	29,882	100.000		15,827
4. TOTAL Capitation Payments .....	15,827	0.007	29,882	100.000		15,827
<b>Other Payments:</b>						
5. Fee-for-service .....	74,850,674	32.166	X X X	X X X	61,820,221	13,030,453
6. Contractual fee payments .....	157,232,332	67.568	X X X	X X X	154,682,118	2,550,214
7. Bonus/withhold arrangements - fee-for-service .....			X X X	X X X		
8. Bonus/withhold arrangements - contractual fee payments .....	603,772	0.259	X X X	X X X	603,772	
9. Non-contingent salaries .....			X X X	X X X		
10. Aggregate cost arrangements .....			X X X	X X X		
11. All other payments .....			X X X	X X X		
12. TOTAL Other Payments .....	232,686,778	99.993	X X X	X X X	217,106,111	15,580,667
13. TOTAL (Line 4 plus Line 12) .....	232,702,605	100.000	X X X	X X X	217,106,111	15,596,494

### EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1	2	3	4	5	6
NAIC Code	Name of Intermediary	Capitation Paid	Average Monthly Capitation	Intermediary's Total Adjusted Capital	Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999	TOTALS		X X X	X X X	X X X

## EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment .....						
2. Medical furniture, equipment and fixtures .....	<b>NONE</b>					
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....						
6. TOTAL .....						

## Notes to Financial Statements

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

This annual statement for Geisinger Quality Options (GQO) has been completed in accordance with the NAIC Accounting Practices and Procedures manual and in conformity with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania Department of Insurance.

A reconciliation of GQO's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Commonwealth of Pennsylvania is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	(10,886,140)	(14,055,342)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(10,886,140)	(14,055,342)
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	37,965,007	41,689,936
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	37,965,007	41,689,936

B. The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. Such estimates and the assumptions could change in the future as more information becomes known, and which could impact the amounts reported and disclosed herein.

#### C. Accounting Policy:

Electronic data processing equipment and operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or three years. Furniture, equipment, and non-operating software are carried at cost less accumulated depreciation. Depreciation is calculated using the straight-line method based on the lesser of the estimated useful lives of the assets or five years.

GQO recognizes premiums from members as income in the period to which health care coverage relates. Premiums billed and collected in advance of the coverage period are recorded as premiums received in advance.

In addition, GQO uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds generally are stated at amortized cost, except for bonds that are rated by the NAIC as a class 3 - 6 which are reported at the lower of amortized cost or fair market value. Amortization is calculated using the scientific constant yield to worst method.
- (3) Common stocks are stated at fair market value, except for investments in stocks of unconsolidated subsidiaries and affiliates in which the company has an interest of 10% or more which are reported in accordance with Note 7 below.
- (4) Redeemable preferred stock that have a NAIC designation of 1 - 2 are stated at amortized cost, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value. Perpetual preferred stock that have a NAIC designation of 1 - 2 are stated at fair market value, those that have a designation of 3 - 6 are carried at the lower of amortized cost or fair market value.
- (5) Description of the valuation basis of the mortgage loans: Not Applicable
- (6) Basis at which the loan-backed securities are stated, and the adjustment methodology used for each type of security (prospective or retrospective): Prospective
- (7) Common stocks of affiliated insurance companies are stated at the statutory net worth of the underlying insurance company. Affiliated investment companies are reported in accordance with SSAP 97.
- (8) The accounting policies of the insurer with respect to investments in joint ventures, partnerships and limited liability companies are reported in accordance with SSAP 97.
- (9) A description of the accounting policy for derivatives: Not Applicable
- (10) GQO includes anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid claims and claims adjustment expenses include amounts billed and not paid and an estimate of costs incurred for unbilled services provided to the balance sheet date. GQO records as an estimate for risk sharing receivables based on the excess or deficit of the incentive pool. GQO records a liability based on management's best estimate for claims that are expected to be paid after the end of the period for services provided to members during the period. The amount of the estimated liability is based on historical data, current membership and health service utilization statistics, and other related information. These accruals are continually monitored and reviewed and, as settlements are made or accruals adjusted, differences are reflected in current operations. Changes in assumptions for medical costs as well as changes in actual experience could cause these estimates to change in the near term. Claims adjustment expenses are applied as cost containment expenses and other claims adjustment expenses. Cost containment expenses include utilization review, and other case management activities. Other claim adjustment expenses are represented as costs incurred related to the claim settlement process, to include cost to record, process and adjust claims.
- (12) GQO capitalization limit is \$5,000, per capital item, effective July 1, 2013. This is based upon current best practices among health care organizations.
- (13) GQO calculates a conservative, reasonable estimate based on experience and historical trends to estimate pharmaceutical rebate receivables.

#### D. Going Concern

There is no substantial doubt about the Company's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

A. Change in Accounting Method: Not Applicable.

## Notes to Financial Statements

### 3. Business Combinations and Goodwill

- A. Statutory Purchase Method: Not Applicable
- B. Statutory Merger: Not Applicable
- C. Assumption Reinsurance: Not Applicable
- D. Impairment Loss: The Company did not recognize an impairment loss on the transactions described above.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill: Not Applicable

### 4. Discontinued Operations

Not Applicable

### 5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans: Not Applicable
- B. Debt Restructuring: Not Applicable
- C. Reverse Mortgages: Not Applicable
- D. Loan-Backed Securities
  - (1) GQO uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third-party data providers. It combines the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with credit loss analysis and resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
  - (2) Table of investments where an OTTI was recognized to Fair Market Value because the company does not expect to hold the security to recovery: Not Applicable.
  - (3) Table of investments where a OTTI was recognized to the discounted cash flows (credit loss only amount) because the company does expect to hold the security to recovery: Not Applicable.
  - (4) Table of investments held showing Unrealized Losses - Greater and Less than 1 year: Not Applicable.
  - (5) There are a number of factors that are considered in determining if an Other-Than-Temporary Impairment does not exist for an investment, including but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions: Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not Applicable
- J. Real Estate: Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC): Not Applicable
- L. Restricted Assets: Not Applicable
- M. Working Capital Finance Investments: Not Applicable
- N. Offsetting and Netting of Assets and Liabilities: Not Applicable
- O. 5GI Securities: Not Applicable
- P. Short Sales: Not Applicable
- Q. Prepayment Penalty and Acceleration Fees:

Description	General Account
(1) Number of CUSIPs	3
(2) Aggregate Amount of Investment Income	\$ 17,045

- R. Reporting Entity's Share of Cash Pool by Asset type: Not Applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that exceed 10% of the admitted assets of the insurer: None
- B. Investments in impaired Joint Ventures, Partnerships and Limited Liability Companies: Not Applicable

### 7. Investment Income

Due and Accrued income was excluded from surplus on the following bases:

- A. All investment income due and accrued amounts that are determined to be in default are written-off and future accruals cease to be reported/admitted.
- B. Not applicable as amounts are written-off.



## Notes to Financial Statements

### 8. Derivative Instruments: Not Applicable

- A. Derivatives under SSAP No. 86—Derivatives  
 (8) a. Not Applicable  
 (8) b. Not Applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees  
 (2) a. Not Applicable  
 (2) b. Not Applicable  
 (2) c. Not Applicable  
 (2) d. Not Applicable  
 (2) e. Not Applicable  
 (3) a. Not Applicable  
 (3) b. Not Applicable  
 (3) c. Not Applicable  
 (4) a. Not Applicable  
 (4) b. Not Applicable  
 (4) c. Not Applicable

### 9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.	Description	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Gross Deferred Tax Assets	4,686,988	121,484	4,808,472	2,449,737	-	2,449,737	2,237,251	121,484	2,358,735
(b)	Statutory Valuation Allowance Adjustments	4,672,181	121,484	4,793,665	-	-	-	4,672,181	121,484	4,793,665
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	14,807	-	14,807	2,449,737	-	2,449,737	(2,434,930)	-	(2,434,930)
(d)	Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e)	Subtotal Net Admitted Deferred Tax Asset (1c – 1d)	14,807	-	14,807	2,449,737	-	2,449,737	(2,434,930)	-	(2,434,930)
(f)	Deferred Tax Liabilities	14,807	-	14,807	19,742	-	19,742	(4,935)	-	(4,935)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	-	-	-	2,429,995	-	2,429,995	(2,429,995)	-	(2,429,995)

2.	Admission Calculation Components SSAP No. 101	2022			2021			Change		
		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a)	Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	-	-	-	-	-	-	-	-	-
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) Above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 below)	-	-	-	2,449,737	-	2,449,737	(2,449,737)	-	(2,449,737)
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	-	-	2,449,737	-	2,449,737	(2,449,737)	-	(2,449,737)
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	5,694,751	XXX	XXX	5,888,991	XXX	XXX	(194,240)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	14,807	-	14,807	-	-	-	14,807	-	14,807
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	14,807	-	14,807	2,449,737	-	2,449,737	(2,434,930)	-	(2,434,930)

3.	Description	2022	2021
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	364.444%	361.504%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation in 2(b)2 Above.	37,965,007	39,259,941

4.	Impact of Tax-Planning Strategies	2022		2021		Change	
		Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage						
1.	Adjusted gross DTAs amount from Note 9A1(c)	14,807	-	2,449,737	-	(2,434,930)	-
2.	Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3.	Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	14,807	-	2,449,737	-	(2,434,930)	-
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

- (b) Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

- B. Regarding deferred tax liabilities that are not recognized: Not Applicable

## Notes to Financial Statements

C. Current income taxes incurred consist of the following major components:

Description	2022	2021	Change
1. Current Income Tax			
(a) Federal	-	(1,796,724)	1,796,724
(b) Foreign	-	-	-
(c) Subtotal	-	(1,796,724)	1,796,724
(d) Federal income tax on net capital gains	-	-	-
(g) Federal and foreign income taxes incurred	-	(1,796,724)	1,796,724
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	62,824	68,070	(5,246)
(2) Unearned premium reserve	153,101	62,604	90,497
(10) Receivables – nonadmitted	617,933	540,134	77,799
(11) Net Operating loss carry-forward	3,853,130	1,778,929	2,074,201
(b) Statutory valuation allowance adjustment	4,672,181	-	4,672,181
(d) Admitted ordinary deferred tax assets	14,807	2,449,737	(2,434,930)
(e) Capital:			
(2) Net capital loss carry-forward	61,880	-	61,880
(4) Other	59,604	-	59,604
(f) Statutory valuation allowance adjustment	121,484	-	121,484
(i) Admitted deferred tax assets (2d + 2h)	14,807	2,449,737	(2,434,930)

Description	2022	2021	Change
1. Deferred Tax Liabilities:			
(a) Ordinary			
(4) Policyholder reserves	14,807	19,742	(4,935)
(c) Deferred tax liabilities (3a99 + 3b99)	14,807	19,742	(4,935)
2. Net deferred tax assets/liabilities (2l – 3C)	-	2,429,995	(2,429,995)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

- (1) The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing the difference are as follows:

	Tax Effect	Effective Tax Rate
Provision computed at statutory rate	(2,286,089)	21.0%
Change in statutory valuation allowance	4,793,665	(44.0)%
Change in nonadmitted assets	(77,799)	0.8%
Disallowed federal tax penalties	37	0.0%
Disallowed travel and entertainment	181	(0.1)%
Totals	2,429,995	(22.3)%
Federal and foreign income taxes incurred	-	0.0%
Change in net deferred income taxes	2,429,995	(22.3)%
Total statutory income taxes	2,429,995	(22.3)%

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2022, GQO had a net operating loss carryforward of \$18,348,240, expiring in 2041 through 2042.
- (2) At December 31, 2022, GQO had a capital loss carryforward of \$294,665.
- (3) GQO did not have income tax expense for 2022 and 2021 that is available for recoupment in the event of future net losses:
- (4) GQO did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return - Not Applicable

GQO is subject to taxation in the U.S. and various states. GQO files a separate company federal tax return. As of December 31, 2022, GQO is no longer subject to U.S. federal examinations by tax authorities for years prior to 2019.

G. Federal or Foreign Federal Income Tax Loss Contingencies

GQO does not have any tax loss contingencies for which it is reasonably possible that that total liability will significantly increase within twelve months of the reporting date.

H. Federal or Foreign Federal Income Tax Loss Contingencies

GQO did not make any payments and has no expected future payments to satisfy an RTT liability.

I. Alternative Minimum Tax (AMT) Credit

At December 31, 2022, GQO did not have any AMT credit carryforward.

## Notes to Financial Statements

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Geisinger Quality Options, Inc. (GQO) is a for-profit entity under the indirect control of Geisinger Health, the parent organization of the Geisinger Health System. GQO operates a non-licensed risk assuming Preferred Provider Organization through which Direct Access and Coordinated Care PPO products will be offered. Geisinger Health exercises control over GQO by controlling appointments to the Board of Directors and through Geisinger Health requirements of approval for any amendments to Articles of Incorporation or Bylaws. GQO was incorporated on February 7, 2006 and commenced business on November 7, 2006.
- B. For calendar year 2022 GQO received total contributions of \$10.0 million from Geisinger Health.
- C. Not Applicable
- D. Amounts due From Affiliates:

Amounts due From Affiliates:

Geisinger Clinic	1,943,840
Geisinger Health	10,000,000
Total	11,943,840

Amounts due To Affiliates:

Geisinger System Services	1,327,628
Geisinger Health Plan	1,063,667
Total	2,391,295

- Amounts current and settled within 30 days (\*unless otherwise noted).

GQO has a \$0.5 million risk sharing receivable from Geisinger Clinic as of December 31, 2022. See Note 28B for additional details.

- E. GQO has immaterial contingent exposure to its assets or liabilities for any guarantees or undertakings for the benefit of an affiliate.
- F. GQO contracts with various affiliated health care providers, including Geisinger Clinic, Geisinger Medical Center, Geisinger Wyoming Valley Medical Center, Geisinger Bloomsburg Hospital, Community Medical Center, Geisinger Lewistown Hospital, Geisinger Medical Center Muncy, Geisinger Jersey Shore Hospital and Geisinger St. Luke's Hospital for the provision of health care services to its members. The cost of medical services provided or contracted for are accrued in the period in which the services are provided. GQO has no employees and purchases certain administrative services from Geisinger System Services. Other services including compensation and benefits expenses of individuals assigned to GQO are provided by GHP.
- G. All outstanding shares of GQO, a member of an insurance holding company system, are owned by Geisinger Health, a company domiciled in the state of Pennsylvania.
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable
- K. Not Applicable
- L. Not Applicable
- M. Not Applicable
- N. Not Applicable
- O. Not Applicable

### 11. Debt

Debt, including capital notes and FHLB agreements: Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

- A. Defined Benefit Plan: Not Applicable
- B. Investment Policy and Strategies: Not Applicable
- C. Fair Value of Plan Assets: Not Applicable
- D. Assumptions used for Expected Long-Term Rate-of-Return on Assets: Not Applicable
- E. Defined Contribution Plans: Not Applicable
- F. Multi-Employer Plans: Not Applicable
- G. Consolidated/Holding Company Plans: GQO does not have employees; all services are provided by contract with other Geisinger Health System entities.
- H. Post-Employment Benefits and Compensated Absences: Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits: Not Applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. GQO, as of the balance sheet date 12/31/22, has common stock authorized for 100,000 shares with 100,000 shares outstanding. The par value per share is \$20.00.
- B. Preferred stock dividend rate, liquidation value and redemption schedule: Not Applicable
- C. Dividend restrictions: Not Applicable
- D. As of December 31, 2022, GQO received total contributions of \$10.0 million from Geisinger Health.
- E. Portion of profits paid as ordinary dividends: Not Applicable
- F. Description of any restrictions placed on the unassigned funds and for whom: Not Applicable
- G. Advances to surplus not repaid: Not Applicable
- H. Stock held for special purposes: Not Applicable
- I. Reasons for changes in the balances of any special surplus funds from the prior period: Not Applicable
- J. Portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses): \$(2,464,127)
- K. Surplus notes: Not Applicable
- L. Impact of the restatement in a quasi-reorganization: Not Applicable

## Notes to Financial Statements

M. Effective date of a quasi-reorganization: Not Applicable

### 14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments: Not Applicable
- B. Assessments: GQO has committed no reserves to cover any contingent liabilities and is unaware of any possible assessment at this time.
- C. Gain Contingencies: Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits: None
- E. Joint and Several Liabilities: Not Applicable
- F. All Other Contingencies: Various lawsuits against GQO have arisen in the course of the company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the company.

### 15. Leases

- A. GQO does not have any material lease obligations at this time.
  - (3) Sale-Leaseback transactions: Not Applicable
- B. Lessor and Leveraged Leases: Not Applicable

### 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not Applicable

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales: Not Applicable
- B. Transfer and Servicing of Financial Assets: Not Applicable
- C. Wash Sales: Not Applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. ASO Plans: Not Applicable
- B. ASC Plans: Not Applicable
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts: Not Applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

### 20. Fair Value Measurements

- A. Investments reflected at Fair Value at December 31, 2022 consist of:

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds					
Industrial and Misc.	-	50,746	-	-	50,746
Separate account assets					
Short Term	510,508	248,319	-	-	758,827
Total	510,508	299,065	-	-	809,573

- B. Assets Measured at Fair Value on a Nonrecurring Basis: Not Applicable
- C. Assets Measured at Aggregate Fair Value:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Bonds	21,587,526	24,036,054	-	21,587,526	-	-	21,587,526
Short Term	758,827	758,827	510,508	248,319	-	-	758,827
Total	22,346,353	24,794,881	510,508	21,835,845	-	-	22,346,353

- D. Estimated Fair Values Not Practicable: Not Applicable

### 21. Other Items

- A. Unusual or Infrequent Items:
  - A total unrealized loss of \$301,000 was recognized on investments written down as other than temporary impairments due to current economic conditions.
- B. Troubled Debt Restructuring: Not Applicable
- C. Other Disclosures: Not Applicable
- D. Business Interruption Insurance recoveries: Not Applicable
- E. State Transferable Tax Credits: Not Applicable
- F. Subprime Mortgage Related Risk Exposure: Not Applicable
- G. Retained Assets: Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts: Not Applicable
- I. The amount that could be realized on Life insurance where the reporting entity is owner and beneficiary or has otherwise obtained rights to control the policy: Not Applicable

## Notes to Financial Statements

### 22. Events Subsequent

Type I: In February 2023, GQO learned the results of the 2021 ACA Risk Adjustment Data Validation (RADV) audit. For the 2021 ACA RADV audit, the Geisinger team faced challenges in obtaining medical records which led to more unsupported Hierarchical Condition Categories (HCC) than in previous years. The unsupported HCC's increased the estimated failure rate measured by the third-party vendor that GQO uses to estimate the financial impact of RADV. This estimated high failure rate was above the acceptable threshold, estimated by the third-party vendor, and resulted in \$8.5 million estimate payable related to not being able to provide medical records timely. As the event existed before the balance sheet date and additional evidence became available after the balance sheet date but before the financial statements were issued, GQO adjusted the balance within the December 31, 2022 financial statements. This adjustment was partially offset by a reduction to risk share expense of \$5.7 million. GQO was able to obtain the medical records to support the HCCs subsequent to the RADV audit.

On February 28, 2023, GQO received a capital infusion in the amount of \$10.0 million from Geisinger Health. Per SSAP No. 72 and SSAP No. 9, the capital infusion is treated as an admitted asset.

Type II: Geisinger Health ("Geisinger") has entered into a definitive agreement dated April 26, 2023 (the "Agreement") with Kaiser Foundation Hospitals and Risant Health, Inc., a Delaware non-profit organization ("Risant"). This transaction will require regulatory approval. Pursuant to the Agreement, upon regulatory approval, Risant will become the sole corporate member of Geisinger. The aim of this transaction will be to create an innovative platform to improve health outcomes, affordability and access to care, and to strengthen Geisinger's ability to enhance service to patients, members, and the communities we support across Pennsylvania.

### 23. Reinsurance

#### A. Ceded Reinsurance Report:

##### Section 1 – General Interrogatories

- 1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company: No
- 2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding US branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business: No

##### Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit? No
- 2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid are accrued through the statements date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies: No

##### Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregated reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of payment or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of this year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement: No

#### B. Uncollectible Reinsurance: Not Applicable

#### C. Commutation of Ceded Reinsurance: Not Applicable

#### D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation: Not Applicable

#### E. Reinsurance Credit:

- 1) Does the company have any reinsurance agreements subject to A-791? No
- 2) Does the reporting entity have any reinsurance agreements not subject to A-791, for which reinsurance accounting was applied and includes a provision that limits the reinsurer's assumption of risk: Yes, 2 contracts, no reinsurance credit.
- 3) Do any reinsurance contracts contain features which result in delays in payment in form or in fact: No
- 4) Has the company reflected reinsurance accounting credit for any contracts not subject to Appendix A-791 and not yearly renewable term, which meet the risk transfer requirements of SSAP No. 61R: No
- 5) Has the company ceded any risk which is not subject to A-791 and not yearly renewable term reinsurance, under any reinsurance contract during the period covered: No

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the company's underwriting rules and experience rating practices.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The amount of net premiums written by GQO at December 31, 2022 that are subject to retrospective rating features was \$130.0 million, that represented 51.7% of the total net premiums written. No other net premiums written by GQO are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act: Not Applicable
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
  - 1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? YES

## Notes to Financial Statements

2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description	Amount
<b>a. Permanent ACA Risk Adjustment Program</b>	
<b>Assets</b>	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	11,321,463
<b>Liabilities</b>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	40,090
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	8,493,508
<b>Operations (Revenue &amp; Expense)</b>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	10,268,498
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	40,291

3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable (including high risk pool payments)	4,298,455	(385,061)	11,908,498	-	(7,610,043)	(385,061)	7,995,104	-	A	385,061	(385,061)
2. Premium adjustments (payable) (including high risk pool premium)	-	-	-	-	-	-	-	-	B	-	-
3. Subtotal ACA Permanent Risk Adjustment Program	4,298,455	(385,061)	11,908,498	-	(7,610,043)	(385,061)	7,995,104	-		385,061	(385,061)
<b>b. Transitional ACA Reinsurance</b>											
1. Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	C	-	-
2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	D	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	E	-	-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-	-	-	-	-	-	-	-	F	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	G	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	H	-	-
7. Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-		-	-
<b>c. Temporary ACA Risk Corridors</b>											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	I	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	J	-	-
3. Subtotal ACA Risk Corridors	-	-	-	-	-	-	-	-		-	-
<b>d. Total for ACA Risk Sharing Provisions</b>	4,298,455	(385,061)	11,908,498	-	(7,610,043)	(385,061)	7,995,104	-		385,061	(385,061)

**Explanation of Adjustments**

- A. Per July 19, 2022, CMS Summary Report on Permanent Risk Adjustment Transfers.
- B. Not Applicable
- C. Not Applicable
- D. Not Applicable
- E. Not Applicable
- F. Not Applicable
- G. Not Applicable
- H. Not Applicable
- I. Not Applicable
- J. Not Applicable

## Notes to Financial Statements

### 4) Roll forward of risk corridors asset and liability balances by program benefit year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
					1	2	3	4		5	6
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	A	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	B	-	-
b. 2015											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	C	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	D	-	-
c. 2016											
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	E	-	-
2. Reserve for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	F	-	-
d. Total for risk corridors	-	-	-	-	-	-	-	-		-	-

#### Explanation of Adjustments

- A. Not Applicable  
 B. Not Applicable  
 C. Not Applicable  
 D. Not Applicable  
 E. Not Applicable  
 F. Not Applicable

### 5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non-admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)
a. 2014	6,089,094	-	6,089,094	-	-	-
b. 2015	1,864,706	-	1,864,706	-	-	-
c. 2016	5,657,312	-	5,657,312	-	-	-
d. Total (a+b+c)	13,611,112	-	13,611,112	-	-	-

## 25. Change in Incurred Claims and Claim Adjustment Expenses

- A. Reserves as of December 31, 2022 were \$21.8 million. As of December 31, 2022, \$25.6 million has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$0.3 million as a result of re-estimation of unpaid claims principally on the Comprehensive line of insurance. Therefore, there has been a \$4.6 million unfavorable prior year development since December 31, 2021 to December 31, 2022. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Unpaid claim adjustment expense was \$0.6 million and \$1.6 million as of December 31, 2022 and 2021, respectively. GQO has no retrospectively rated policies.
- B. There were no significant changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

## 26. Intercompany Pooling Arrangements

Not Applicable

## 27. Structured Settlements

Not Applicable

## Notes to Financial Statements

### 28. Health Care Receivables

#### A. Pharmaceutical Rebate Receivables

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2022	3,236,674	3,270,553	-	-	-
9/30/2022	3,168,336	3,274,032	-	-	-
6/30/2022	4,934,324	3,272,412	4,501,584	-	-
3/31/2022	2,720,499	3,371,214	2,720,499	-	-
12/31/2021	1,729,716	1,729,716	1,729,716	-	-
9/30/2021	1,778,412	1,778,412	1,778,412	-	-
6/30/2021	1,914,377	1,914,377	1,914,377	-	-
3/31/2021	1,791,467	1,791,467	1,791,467	-	-
12/31/2020	2,207,522	2,115,271	2,065,023	-	-
9/30/2020	2,187,217	1,863,500	2,162,060	-	-
6/30/2020	1,757,540	1,755,100	1,755,100	-	-
03/31/2020	1,989,255	1,984,193	1,984,193	-	-

As of December 31, 2022, GQO had a net increase in pharmacy rebate receivables of \$0.1 million on financial statements related to periods prior to December 31, 2019.

#### B. Risk Sharing Receivables

Effective July 1, 2018, GQO and Geisinger's Clinical Enterprise (CE) entered a risk share arrangement to improve health care value and member/patient experience for the communities we serve while reducing the cost of care. The agreement is arm's length between GQO and the CE and was approved by both the Department of Health (DOH) and the Pennsylvania Insurance Department (PID).

Risk sharing receivables(payables) are based on performance relative to medical expense ratio (MER) targets established for each line of business. If performance is below the MER Target, GQO will pay the difference to CE; if performance exceeds the MER Target, CE will pay the difference to GQO. Settlements occur every six months with three months of claims runout. Cash is transferred by April 30 for July-December settlement period, and October 31 for January-June settlement period.

As of December 31, 2022, GQO has paid risk sharing payments of \$6.0 million. Effective January 1, 2023, settlements no longer include updates to the 2019 service periods.

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received – All Other
2022	2022	-	(9,428,254)	(3,153,377)	(6,274,877)	(3,153,377)	-	-	-
	2023	xxx	-	xxx	xxx	xxx	xxx	-	-
2021	2021	5,890,589	6,080,901	(648,353)	6,729,254	3,787,302	(4,435,654)	-	-
	2022	xxx	-	xxx	xxx	xxx	xxx	-	-
2020	2020	1,171,173	693,185	686,660	6,525	455,854	1,099,525	(868,719)	-
	2021	xxx	-	xxx	xxx	xxx	xxx	xxx	xxx

### 29. Participating Policies

Not Applicable

### 30. Premium Deficiency Reserves

- Liability carried for premium deficiency reserves
- Date of the most recent evaluation of this liability
- Was anticipated investment income utilized in the calculation?

\$0
12/31/2022
Yes

### 31. Anticipated Salvage and Subrogation

The company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3. Yes[X] No[ ]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[ ] N/A[ ]
- 1.3 State Regulating? Pennsylvania
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2018.....
- 3.2 State as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2018.....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....07/06/2020.....
- 3.4 By what department or departments?  
Commonwealth of Pennsylvania Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[ ] No[ ] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[ ] No[X]
- 4.12 renewals? Yes[ ] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[ ] No[X]
- 4.22 renewals? Yes[ ] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC. Yes[ ] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[ ] No[X]
- 7.2 If yes, .....0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC), or a DIHC itself, regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes[ ] No[X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes[ ] No[X] N/A[ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP. 1601 Market Street, Philadelphia, PA 19103
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[ ] No[X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[ ] No[X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[X] No[ ] N/A[ ]
- 10.6 If the response to 10.5 is no or n/a, please explain:

## GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Opoku Archampong, Geisinger Health Plan, Danville, Pa. 17822 (Employee)
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ] N/A [X]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
Location of GHP policies changed from the GHP Encyclopedia to the GHP Hub.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers \$ 0
- 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 40,291
- 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 10,000,000
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

## GENERAL INTERROGATORIES (Continued)

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes[X] No[ ]
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ ..... 0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ ..... 0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes[ ] No[ ] N/A[X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes[ ] No[ ] N/A[X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes[ ] No[ ] N/A[X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ ..... 0
- 25.093 Total payable for securities lending reported on the liability page. \$ ..... 0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes[ ] No[X]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ ..... 0
- 26.22 Subject to reverse repurchase agreements \$ ..... 0
- 26.23 Subject to dollar repurchase agreements \$ ..... 0
- 26.24 Subject to reverse dollar repurchase agreements \$ ..... 0
- 26.25 Placed under option agreements \$ ..... 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ ..... 0
- 26.27 FHLB Capital Stock \$ ..... 0
- 26.28 On deposit with states \$ ..... 0
- 26.29 On deposit with other regulatory bodies \$ ..... 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ ..... 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ ..... 0
- 26.32 Other \$ ..... 0
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[ ] No[X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]  
If no, attach a description with this statement.
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[ ] No[X]
- 27.4 If the response to 27.3 is yes, does the reporting entity utilize:
- 27.41 Special Accounting Provision of SSAP No. 108 Yes[ ] No[X]
- 27.42 Permitted Accounting Practice Yes[ ] No[X]
- 27.43 Other Accounting Guidance Yes[ ] No[X]
- 27.5 By responding yes to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[ ] No[X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$ ..... 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Northern Trust Company .....	50 South LaSalle St., Chicago, Il. 60675 .....

- 29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes[ ] No[X]
- 29.04 If yes, give full and complete information relating thereto:

## GENERAL INTERROGATORIES (Continued)

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Inc. ....	U .....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning Inc. ....	549300ZOGI4KK37BDV40 .....	SEC .....	NO .....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[ ] No[X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 Total .....		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	24,284,373	21,835,845	(2,448,528)
31.2 Preferred stocks .....			
31.3 Totals .....	24,284,373	21,835,845	(2,448,528)

31.4 Describe the sources or methods utilized in determining the fair values:

Statement values have been determined in accordance with the guidelines of the NAIC. The Fair Value is primarily determined by widely accepted third party vendors, followed by a hierarchy using broker/dealer quotes, index pricing, analytical models and historical pricing.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[ ] No[X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Prices are obtained from the dealers/market makers for these securities. These prices are non-binding but represent their best estimate of fair value per market conditions.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities? Yes[ ] No[X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.

## GENERAL INTERROGATORIES (Continued)

- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes  No  N/A

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes  No

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes  No

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

Yes  No

39.22 Immediately converted to U.S. dollars

Yes  No

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

### OTHER

40.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ ..... 57,899

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Alliance of Community Health Plans .....	35,805

41.1 Amount of payments for legal expenses, if any?

\$ ..... 119,676

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Epstein, Becker and Green .....	41,962
Cozen O'Connor .....	56,855

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ ..... 32,013

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Wojdak .....	9,300

# GENERAL INTERROGATORIES (Continued)

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes  No
- 1.2 If yes, indicate premium earned on U.S. business only: \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ ..... 0
  - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ ..... 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies - Most current three years:
  - 1.61 TOTAL Premium earned \$ ..... 0
  - 1.62 TOTAL Incurred claims \$ ..... 0
  - 1.63 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.64 TOTAL Premium earned \$ ..... 0
  - 1.65 TOTAL Incurred claims \$ ..... 0
  - 1.66 Number of covered lives ..... 0
- 1.7 Group policies - Most current three years:
  - 1.71 TOTAL Premium earned \$ ..... 0
  - 1.72 TOTAL Incurred claims \$ ..... 0
  - 1.73 Number of covered lives ..... 0
  - All years prior to most current three years:
  - 1.74 TOTAL Premium earned \$ ..... 0
  - 1.75 TOTAL Incurred claims \$ ..... 0
  - 1.76 Number of covered lives ..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	251,345,627	276,019,614
2.2 Premium Denominator .....	251,345,627	276,019,614
2.3 Premium Ratio (2.1 / 2.2) .....	100.000	100.000
2.4 Reserve Numerator .....	30,604,262	21,855,748
2.5 Reserve Denominator .....	30,604,262	21,855,748
2.6 Reserve Ratio (2.4 / 2.5) .....	100.000	100.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes  No
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes  No
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes  No  N/A
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes  No
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions):
  - 5.31 Comprehensive Medical \$ ..... 850,000
  - 5.32 Medical Only \$ ..... 0
  - 5.33 Medicare Supplement \$ ..... 0
  - 5.34 Dental & Vision \$ ..... 0
  - 5.35 Other Limited Benefit Plan \$ ..... 0
  - 5.36 Other \$ ..... 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:  
 Provider contracts contain hold harmless and continuity of coverage provisions
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes  No
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
  - 8.1 Number of providers at start of reporting year ..... 54,595
  - 8.2 Number of providers at end of reporting year ..... 61,204
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes  No
- 9.2 If yes, direct premium earned:
  - 9.21 Business with rate guarantees between 15-36 months ..... 11,171,988
  - 9.22 Business with rate guarantees over 36 months ..... 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes  No
- 10.2 If yes:
  - 10.21 Maximum amount payable bonuses \$ ..... 1,588,693
  - 10.22 Amount actually paid for year bonuses \$ ..... 603,772
  - 10.23 Maximum amount payable withholds \$ ..... 0
  - 10.24 Amount actually paid for year withholds \$ ..... 0
- 11.1 Is the reporting entity organized as:
  - 11.12 A Medical Group/Staff Model, Yes  No
  - 11.13 An Individual Practice Association (IPA), or, Yes  No
  - 11.14 A Mixed Model (combination of above)? Yes  No
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes  No
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.  
 Pennsylvania
- 11.4 If yes, show the amount required. \$ ..... 1,125,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes  No
- 11.6 If the amount is calculated, show the calculation.
- 12. List service areas in which the reporting entity is licensed to operate:

1 Name of Service Area
48 counties in Pennsylvania .....
2 counties in New Jersey .....

- 13.1 Do you act as a custodian for health savings accounts? Yes  No
- 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ ..... 0
- 13.3 Do you act as an administrator for health savings accounts? Yes  No
- 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ ..... 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes  No  N/A
- 14.2 If the answer to 14.1 is yes, please provide the following:

## GENERAL INTERROGATORIES (Continued)

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)

15.1 Direct Premium Written	\$ .....	0
15.2 Total incurred claims	\$ .....	0
15.2 Number of covered lives	.....	0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[X] No[ ]
16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[ ] No[X]

## FIVE-YEAR HISTORICAL DATA

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>BALANCE SHEET (Pages 2 and 3)</b>					
1. TOTAL Admitted Assets (Page 2, Line 28) .....	75,588,378	77,684,702	78,073,549	84,018,854	66,179,930
2. TOTAL Liabilities (Page 3, Line 24) .....	37,623,371	35,994,766	39,394,749	41,423,605	33,363,932
3. Statutory minimum capital and surplus requirement .....	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
4. TOTAL Capital and Surplus (Page 3, Line 33) .....	37,965,007	41,689,936	38,678,800	42,595,249	32,815,998
<b>INCOME STATEMENT (Page 4)</b>					
5. TOTAL Revenues (Line 8) .....	251,345,627	276,019,614	329,765,258	317,998,476	264,105,759
6. TOTAL Medical and Hospital Expenses (Line 18) .....	231,235,649	258,787,075	290,955,206	277,945,978	234,276,181
7. Claims adjustment expenses (Line 20) .....	7,311,697	6,921,025	8,447,090	7,145,595	5,557,572
8. TOTAL Administrative Expenses (Line 21) .....	23,789,556	26,989,999	35,329,798	29,063,259	26,605,480
9. Net underwriting gain (loss) (Line 24) .....	(10,991,275)	(16,678,485)	(4,966,836)	3,843,644	(2,333,474)
10. Net investment gain (loss) (Line 27) .....	(71,105)	867,545	2,023,028	2,148,783	768,473
11. TOTAL Other Income (Lines 28 plus 29) .....	176,240	(41,126)	(96,861)	133,771	52,330
12. Net income or (loss) (Line 32) .....	(10,886,140)	(14,055,342)	(3,311,684)	5,067,052	(2,409,219)
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11) .....	(16,063,632)	(16,501,665)	5,694,562	1,134,966	(13,405,652)
<b>RISK-BASED CAPITAL ANALYSIS</b>					
14. TOTAL Adjusted Capital .....	37,965,007	41,689,936	38,678,800	42,595,249	32,815,998
15. Authorized control level risk-based capital .....	10,417,236	11,532,578	12,843,264	12,122,342	10,389,671
<b>ENROLLMENT (Exhibit 1)</b>					
16. TOTAL Members at End of Period (Column 5, Line 7) .....	29,882	34,092	40,599	54,541	43,405
17. TOTAL Members Months (Column 6, Line 7) .....	375,036	451,670	566,805	616,592	553,171
<b>OPERATING PERCENTAGE (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19) .....	92.0	93.8	88.2	87.4	88.7
20. Cost containment expenses .....	2.1	1.9	1.9	1.7	1.6
21. Other claims adjustment expenses .....	0.8	0.6	0.7	0.6	0.5
22. TOTAL Underwriting Deductions (Line 23) .....	104.4	106.0	101.5	98.8	100.9
23. TOTAL Underwriting Gain (Loss) (Line 24) .....	(4.4)	(6.0)	(1.5)	1.2	(0.9)
<b>UNPAID CLAIMS ANALYSIS</b>					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 17, Column 5) .....	19,447,928	21,849,866	31,889,219	19,158,570	24,733,392
25. Estimated liability of unpaid claims-[prior year (Line 17, Column 6)] .....	16,103,266	18,755,768	10,719,520	16,321,082	22,983,572
<b>INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1) .....					
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1) .....					
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1) .....					
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....					
30. Affiliated mortgage loans on real estate .....					
31. All other affiliated .....					
32. TOTAL of Above Lines 26 to 31 .....					
33. TOTAL Investment in Parent Included in Lines 26 to 31 above .....					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[ ] No[ ] N/A[X]

If no, please explain:





## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code 12743

30 Pennsylvania

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>TOTAL Members at end of:</b>														
1. Prior Year .....	34,092	6,074	28,018											
2. First Quarter .....	32,851	5,673	27,178											
3. Second Quarter .....	30,475	4,377	26,098											
4. Third Quarter .....	30,267	4,312	25,955											
5. Current Year .....	29,882	4,105	25,777											
6. Current Year Member Months .....	375,036	58,071	316,965											
<b>TOTAL Member Ambulatory Encounters for Year:</b>														
7. Physician .....	197,560	29,998	167,562											
8. Non-Physician .....	43,096	5,190	37,906											
9. TOTAL .....	240,656	35,188	205,468											
10. Hospital Patient Days Incurred .....	4,336	982	3,354											
11. Number of Inpatient Admissions .....	1,323	279	1,044											
12. Health Premiums Written (b) .....	252,226,998	36,153,488	216,073,510											
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned .....	252,226,998	36,153,488	216,073,510											
16. Property/Casualty Premiums Earned .....														
17. Amount Paid for Provision of Health Care Services .....	232,702,605	35,480,400	197,222,205											
18. Amount Incurred for Provision of Health Care Services .....	238,522,921	42,416,111	196,106,810											

(a) For health business: number of persons insured under PPO managed care products .....29,882 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0



## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION:      2. LOCATION:

NAIC Group Code 1143

BUSINESS IN THE STATE OF **GRAND TOTAL** DURING THE YEAR

NAIC Company Code 12743

30 Grand Total

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>TOTAL Members at end of:</b>														
1. Prior Year .....	34,092	6,074	28,018											
2. First Quarter .....	32,851	5,673	27,178											
3. Second Quarter .....	30,475	4,377	26,098											
4. Third Quarter .....	30,267	4,312	25,955											
5. Current Year .....	29,882	4,105	25,777											
6. Current Year Member Months .....	375,036	58,071	316,965											
<b>TOTAL Member Ambulatory Encounters for Year:</b>														
7. Physician .....	197,560	29,998	167,562											
8. Non-Physician .....	43,096	5,190	37,906											
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12. Health Premiums Written (b) .....	252,226,998	36,153,488	216,073,510											
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned .....	252,226,998	36,153,488	216,073,510											
16. Property/Casualty Premiums Earned .....														
17. Amount Paid for Provision of Health Care Services .....	232,702,605	35,480,400	197,222,205											
18. Amount Incurred for Provision of Health Care Services .....	238,522,921	42,416,111	196,106,810											

(a) For health business: number of persons insured under PPO managed care products .....29,882 and number of persons insured under indemnity only products .....0.  
 (b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0

## SCHEDULE S - PART 1 - SECTION 2

### Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Type of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>												
9999999 Total (Sum of 0799999 and 1099999) .....												

## SCHEDULE S - PART 2

### Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
<b>Accident and Health - Non-Affiliates - U.S. Non-Affiliates</b>						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	1,078	1,732,500
00000	23-6003060	01/01/2021	PENNSYLVANIA INSURANCE DEPARTMENT	PA	2,243,704	
1999999 Subtotal - Accident and Health - Non-Affiliates - U.S. Non-Affiliates					2,244,782	1,732,500
2199999 Total - Accident and Health - Non-Affiliates					2,244,782	1,732,500
2299999 Total - Accident and Health					2,244,782	1,732,500
2399999 Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					2,244,782	1,732,500
9999999 Total (Sum of 1199999 and 2299999)					2,244,782	1,732,500

## SCHEDULE S - PART 3 - SECTION 2

### Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
<b>General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates</b>													
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/G	CMM	744,899						
23680	47-0698507	07/01/2020	ODYSSEY REINS CO	CT	SSL/I	CMM	136,472						
0899999 Subtotal - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates							881,371						
1099999 Total - General Account - Authorized - Non-Affiliates							881,371						
1199999 Total - General Account - Authorized							881,371						
4599999 Total - General Account - Authorized, Reciprocal Jurisdiction, Unauthorized and Certified							881,371						
9199999 Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							881,371						
9999999 Total (Sum of 4599999 and 9099999)							881,371						

34 Schedule S - Part 4 ..... NONE

35 Schedule S - Part 5 ..... NONE

**SCHEDULE S - PART 6**  
**Five-Year Exhibit of Reinsurance Ceded Business**  
**(\$000 Omitted)**

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums .....	881	954	1,182	4,626	3,478
2. Title XVIII-Medicare .....					
3. Title XIX - Medicaid .....					
4. Commissions and reinsurance expense allowance .....					
5. TOTAL Hospital and Medical Expenses .....					
<b>B. BALANCE SHEET ITEMS</b>					
6. Premiums receivable .....					
7. Claims payable .....					
8. Reinsurance recoverable on paid losses .....	2,245		104	38	866
9. Experience rating refunds due or unpaid .....					
10. Commissions and reinsurance expense allowances due .....					
11. Unauthorized reinsurance offset .....					
12. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
13. Funds deposited by and withheld from (F) .....					
14. Letters of credit (L) .....					
15. Trust agreements (T) .....					
16. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS</b>					
<b>(DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
17. Multiple Beneficiary Trust .....					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....					
20. Trust agreements (T) .....					
21. Other (O) .....					

## SCHEDULE S - PART 7

### Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	41,365,432		41,365,432
2. Accident and health premiums due and unpaid (Line 15) .....	12,329,672		12,329,672
3. Amounts recoverable from reinsurers (Line 16.1) .....	2,244,782	(2,244,782)	
4. Net credit for ceded reinsurance .....	X X X	2,244,782	2,244,782
5. All other admitted assets (Balance) .....	19,648,492		19,648,492
6. TOTAL Assets (Line 28) .....	75,588,378		75,588,378
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1) .....	21,834,133		21,834,133
8. Accrued medical incentive pool and bonus payments (Line 2) .....	276,540		276,540
9. Premiums received in advance (Line 8) .....	3,645,253		3,645,253
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount) .....			
11. Reinsurance in unauthorized companies (Line 20 minus inset amount) .....			
12. Reinsurance with Certified Reinsurers (Line 20 inset amount) .....			
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount) .....			
14. All other liabilities (Balance) .....	11,867,445		11,867,445
15. TOTAL Liabilities (Line 24) .....	37,623,371		37,623,371
16. TOTAL Capital and Surplus (Line 33) .....	37,965,007	X X X	37,965,007
17. TOTAL Liabilities, Capital and Surplus (Line 34) .....	75,588,378		75,588,378
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid .....			
19. Accrued medical incentive pool .....			
20. Premiums received in advance .....			
21. Reinsurance recoverable on paid losses .....	2,244,782		
22. Other ceded reinsurance recoverables .....			
23. TOTAL Ceded Reinsurance Recoverables .....	2,244,782		
24. Premiums receivable .....			
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....			
26. Unauthorized reinsurance .....			
27. Reinsurance with Certified Reinsurers .....			
28. Funds held under reinsurance treaties with Certified Reinsurers .....			
29. Other ceded reinsurance payables/offsets .....			
30. TOTAL Ceded Reinsurance Payables/Offsets .....			
31. TOTAL Net Credit for Ceded Reinsurance .....	2,244,782		



# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

1	2	Direct Business Only								
		3	4	5	6	7	8	9	10	
State, Etc.	Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Plan Premiums	Life & Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit - Type Contracts
1. Alabama (AL)	N									
2. Alaska (AK)	N									
3. Arizona (AZ)	N									
4. Arkansas (AR)	N									
5. California (CA)	N									
6. Colorado (CO)	N									
7. Connecticut (CT)	N									
8. Delaware (DE)	N									
9. District of Columbia (DC)	N									
10. Florida (FL)	N									
11. Georgia (GA)	N									
12. Hawaii (HI)	N									
13. Idaho (ID)	N									
14. Illinois (IL)	N									
15. Indiana (IN)	N									
16. Iowa (IA)	N									
17. Kansas (KS)	N									
18. Kentucky (KY)	N									
19. Louisiana (LA)	N									
20. Maine (ME)	N									
21. Maryland (MD)	N									
22. Massachusetts (MA)	N									
23. Michigan (MI)	N									
24. Minnesota (MN)	N									
25. Mississippi (MS)	N									
26. Missouri (MO)	N									
27. Montana (MT)	N									
28. Nebraska (NE)	N									
29. Nevada (NV)	N									
30. New Hampshire (NH)	N									
31. New Jersey (NJ)	L									
32. New Mexico (NM)	N									
33. New York (NY)	N									
34. North Carolina (NC)	N									
35. North Dakota (ND)	N									
36. Ohio (OH)	N									
37. Oklahoma (OK)	N									
38. Oregon (OR)	N									
39. Pennsylvania (PA)	L	252,226,998							252,226,998	
40. Rhode Island (RI)	N									
41. South Carolina (SC)	N									
42. South Dakota (SD)	N									
43. Tennessee (TN)	N									
44. Texas (TX)	N									
45. Utah (UT)	N									
46. Vermont (VT)	N									
47. Virginia (VA)	N									
48. Washington (WA)	N									
49. West Virginia (WV)	N									
50. Wisconsin (WI)	N									
51. Wyoming (WY)	N									
52. American Samoa (AS)	N									
53. Guam (GU)	N									
54. Puerto Rico (PR)	N									
55. U.S. Virgin Islands (VI)	N									
56. Northern Mariana Islands (MP)	N									
57. Canada (CAN)	N									
58. Aggregate other alien (OT)	X X X									
59. Subtotal	X X X	252,226,998							252,226,998	
60. Reporting entity contributions for Employee Benefit Plans	X X X									
61. TOTAL (Direct Business)	X X X	252,226,998							252,226,998	
<b>DETAILS OF WRITE-INS</b>										
58001	X X X									
58002	X X X									
58003	X X X									
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X									
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X									

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG

2. R - Registered - Non-domiciled RRGs

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state

2

4. Q - Qualified - Qualified or accredited reinsurer

5. N - None of the above - Not allowed to write business in the state

55

(b) Explanation of basis of allocation by state, premiums by state, etc.: All premiums written in PA.

## SCHEDULE T - PART 2

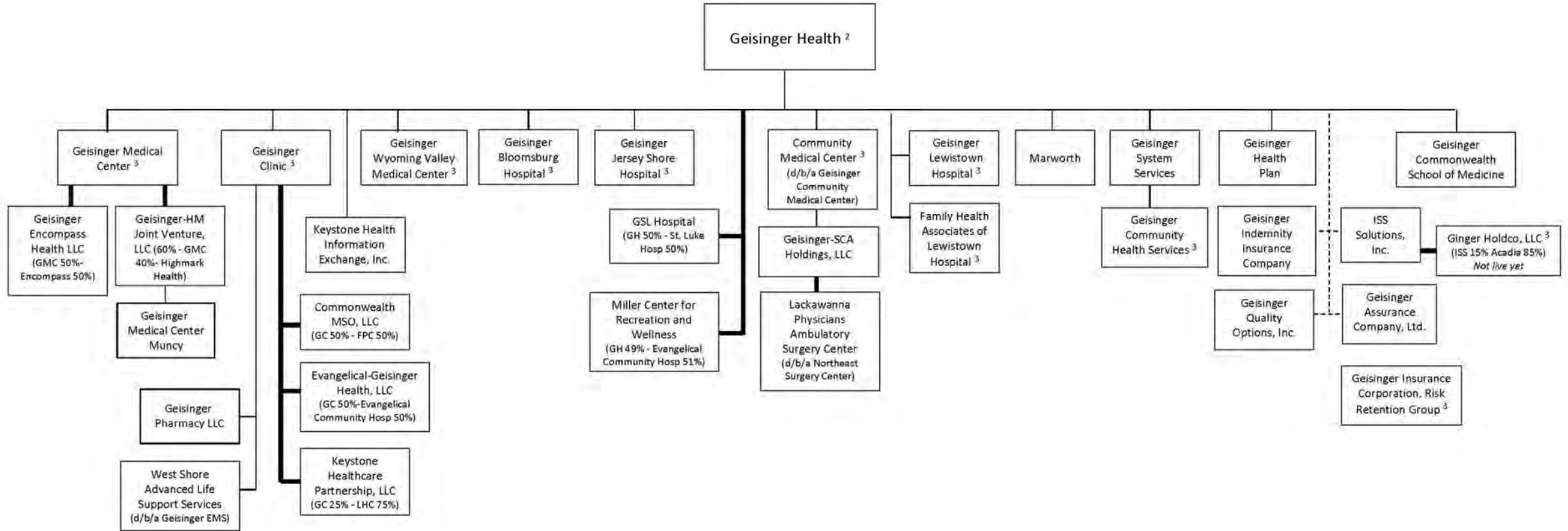
### INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Direct Business only						
	1	2	3	4	5	6
States, Etc.	Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1. Alabama (AL) .....						
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....						
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....						
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate other alien (OT) .....						
59. TOTALS .....						

NONE

# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## Geisinger<sup>1</sup> Legal Corporate Structure



40

**LEGEND**

- Membership Control
- Sole Shareholder
- Partnership/ Joint Venture

- 1 Throughout this document, the term "Geisinger" shall refer to the entire health care system comprised of Geisinger Health ("GH") as parent and all subsidiary corporate entities.
- 2 PNC Bank, NA serves as trustee of the Abigail Geisinger Trust. The rights and responsibilities of the trustee are limited.
- 3 Indicates participating members of Geisinger Insurance Corporation, Risk Retention Group. GIC, RRG parent entities marked with a 3.



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Geisinger Health	0	23-1995911					PA	UDP	Geisinger Health			Geisinger Health	No	
	Geisinger Medical Center	0	24-0795959					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Clinic	0	23-6291113					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Wyoming Valley	0	23-1996150					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger System Services	0	23-2164794					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Community Health Services	0	23-2967235					PA	NIA	Geisinger System Services	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	10244	23-2815174				Geisinger Indemnity Insurance Company	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	12743	20-4275139				Geisinger Quality Options	PA	RE	Geisinger Health	Ownership	100.0	Geisinger Health	No	
1143	Geisinger Insurance Group	95923	23-2311553				Geisinger Health Plan	PA	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	ISS Solutions, Inc.	0	23-2077663					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Marworth	0	23-2171417					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Community Medical Center	0	24-0862246					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Bloomsburg Hospital	0	23-2193572					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Lewistown Hospital	00000	23-1352187					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Family Health Associates of Lewistown	00000	25-1651582					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger-SCA Holdings, LLC	00000	46-1615328					PA	NIA	Community Medical Center	Ownership	100.0	Geisinger Health	No	
	Lackawanna Physician Ambulatory Surgery	00000	23-3024998					PA	NIA	Geisinger-SCA Holdings, LLC	Ownership	100.0	Geisinger Health	No	
	West Shore Advanced Life Support Service	00000	23-2463002					PA	NIA	Holy Spirit Health System	Ownership	100.0	Geisinger Health	No	
	Keystone Health Information Exchange	00000	46-4359893					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Insurance Corporation, Risk Re	00000	14-1909894					VT	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Commonwealth School of Medicin	00000	26-0812968					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Jersey Shore Hospital	00000	24-0792115					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	GSL Hospital	00000	82-4432109					PA	NIA	Geisinger Health	Ownership	50.0	Geisinger Health	No	
	Geisinger Encompass Health LLC	00000	72-1398803					PA	NIA	Geisinger Medical Center	Ownership	50.0	Geisinger Health	No	
	Geisinger-Highmark Joint Venture LLC	00000	83-1871064					PA	NIA	Geisinger Medical Center	Ownership	60.0	Geisinger Health	No	
	Geisinger Assurance Company, Ltd.	00000	98-1016737					KY	IA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Pharmacy LLC	00000	85-1581449					PA	NIA	Geisinger Health	Ownership	100.0	Geisinger Health	No	
	Geisinger Medical Center Muncy	00000	85-1226106					PA	NIA	Geisinger -HM Joint Venture LLC	Ownership	60.0	Geisinger Health	No	
	Commonwealth MSO, LLC	00000	86-2178965					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Evangelical-Geisinger Health, LLC	00000	460567687					PA	NIA	Geisinger Clinic	Ownership	50.0	Geisinger Health	No	
	Keystone Healthcare Partnership, LLC	00000	833134941					PA	NIA	Geisinger Clinic	Ownership	25.0	Geisinger Health	No	
	Miller Center for Recreation and Wellnes	00000	473104877					PA	NIA	Geisinger Health	Ownership	49.0	Geisinger Health	No	
	Ginger Holdco, LLC	00000	861990175					PA	NIA	ISS Solutions, Inc	Ownership	15.0	Geisinger Health	No	

Asterisk	Explanation
000001	Footnote .....

## SCHEDULE Y

### PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	23-6291113	Geisinger Clinic				4,050,278	234,315,897				238,366,175	
00000	23-2967235	Geisinger Community Health Services					(337,894)				(337,894)	
95923	23-2311553	Geisinger Health Plan				(4,091,655)	(1,043,448,580)				(1,047,540,235)	
10244	23-2815174	Geisinger Indemnity Insurance Company		110,000,000			(259,911,575)				(149,911,575)	
00000	24-0795959	Geisinger Medical Center				839,296	362,856,543				363,695,839	
00000	24-0862246	Community Medical Center (CMC)					98,326,734				98,326,734	
00000	23-2164794	Geisinger System Services				(1,063,109)	113,716,232				112,653,123	
00000	23-1996150	Geisinger Wyoming Valley					204,564,685				204,564,685	
00000	23-1995911	Geisinger Health		(120,000,000)		(649)					(120,000,649)	
12743	20-4275139	Geisinger Quality Options, Inc		10,000,000			(121,281,087)				(111,281,087)	
00000	23-2193572	Geisinger Bloomsburg Hospital					17,735,752				17,735,752	
00000	23-1352187	Geisinger Lewistown Hospital				32,090	49,733,001				49,765,091	
00000	23-2463002	West Shore Advanced Life Support Services Inc.					3,084,554				3,084,554	
00000	46-4359893	Keystone Health Information Exchange					828,541				828,541	
00000	98-1016737	Geisinger Assurance Company, Ltd.				233,749					233,749	
00000	23-2077663	ISS Solutions, Inc.										
00000	24-0792115	Geisinger Jersey Shore Hospital					11,339,511				11,339,511	
00000	23-2171417	Marworth					1,024,956				1,024,956	
00000	25-1651582	Family Health Associates										
00000	82-1871064	Geisinger-Highmark Joint Venture					7,022,608				7,022,608	
00000	82-4432109	GSL Hospital										
00000	72-1398803	Geisinger Encompass Health LLC										
00000	14-1909894	Geisinger Insurance Corporation, Risk Re										
00000	26-0812968	Geisinger Commonwealth School of Medicine										
00000	46-1615328	Geisinger- SCA Holdings, LLC					611,046				611,046	
00000	23-3024998	Lackawanna Physician Ambulatory Surgery										
00000	85-1581449	Geisinger Pharmacy LLC					310,906,330				310,906,330	
0000	851226106	Geisinger Medical Center Muncy					8,912,746				8,912,746	
0000	86-2178965	Commonwealth MSO, LLC										
0000	83-3134941	Keystone Health Partners, LLC										
00000	47-3104877	Miller Center for Recreation and Wellness										
0000	86-1990175	Ginger Holdco, LLC										
00000	46-0567687	Evangelical-Geisinger Health, LLC										
9999999		Control Totals							X X X			

Schedule Y Part 2 Explanation:

## SCHEDULE Y

### Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Geisinger Indemnity Insurance Company	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Health Plan	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Quality Options	Geisinger Health	100.0%	No	Geisinger Health	Geisinger Insurance Group	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Clinic	58.0%	No	Geisinger Health	Geisinger Clinic	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Medical Center	14.0%	No	Geisinger Health	Geisinger Medical Center	100.0%	No
Geisinger Insurance Corporation, Risk Retention Group	Geisinger Wyoming Valley Medical Center	10.0%	No	Geisinger Health	Geisinger Wyoming Valley Medical Center	100.0%	No

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## RESPONSES

### REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

#### MARCH FILING

- |   |     |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | Yes |
| 2. Will an actuarial opinion be filed by March 1?   | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

#### APRIL FILING

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

#### JUNE FILING

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

### SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

#### MARCH FILING

- |  |    |
|--|----|
| 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | No |
| 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | No |
| 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | No |
| 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | No |
| 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | No |
| 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | No |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?   | No |

#### APRIL FILING

- |  |     |
|--|-----|
| 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?  | No  |
| 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?  | No  |
| 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?                                    | Yes |
| 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?       | Yes |
| 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | Yes |

#### AUGUST FILING

- |  |     |
|--|-----|
| 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanation:

Bar Code:

Medicare Supplement Insurance Experience Exhibit



Health Life Supplement - March



Schedule SIS



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



LTC Supplemental Interrogatories





## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

Health Life Supplement - April



12743202221100005

2022

Document Code: 211

**NONE**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	2,725,620	6.589	2,725,620		2,725,620	6.589
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	257,182	0.622	257,182		257,182	0.622
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	5,968,378	14.428	5,968,378		5,968,378	14.428
1.06 Industrial and miscellaneous	15,084,874	36.467	15,084,874		15,084,874	36.467
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit						
1.12 Total long-term bonds	24,036,054	58.107	24,036,054		24,036,054	58.107
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	16,570,551	40.059	16,570,551		16,570,551	40.059
6.02 Cash equivalents (Schedule E, Part 2)	510,508	1.234	510,508		510,508	1.234
6.03 Short-term investments (Schedule DA)	248,319	0.600	248,319		248,319	0.600
6.04 Total Cash, cash equivalents and short-term investments	17,329,378	41.893	17,329,378		17,329,378	41.893
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	41,365,432	100.000	41,365,432		41,365,432	100.000

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
5. Deduct amounts received on disposals, Part 3, Column 15 .....		
6. TOTAL foreign exchange change in book/adjusted	<b>NONE</b>	
6.1 TOTALS, Part 1, Column 15 .....		
6.2 TOTALS, Part 3, Column 13 .....		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12 .....		
7.2 TOTALS, Part 3, Column 10 .....		
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11 .....		
8.2 TOTALS, Part 3, Column 9 .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Lines 9 minus 10) .....		

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7) .....		
2.2 Additional investment made after acquisition (Part 2, Column 8) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12 .....		
3.2 TOTALS, Part 3, Column 11 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9 .....		
5.2 TOTALS, Part 3, Column 8 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 18 .....		
7. Deduct amounts received on disposals, Part 3, Column 15 .....		
8. Deduct amortization of premium and mortgage interest	<b>NONE</b>	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13 .....		
9.2 TOTALS, Part 3, Column 13 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11 .....		
10.2 TOTALS, Part 3, Column 10 .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. TOTAL valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....		

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8) .....		
2.2 Additional investment made after acquisition (Part 2, Column 9) .....		
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 16 .....		
3.2 TOTALS, Part 3, Column 12 .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 13 .....		
5.2 TOTALS, Part 3, Column 9 .....		
6. TOTAL gain (loss) on disposals, Part 3, Column 19 .....	<b>NONE</b>	
7. Deduct amounts received on disposals, Part 3, Column 18 .....		
8. Deduct amortization of premium and depreciation .....		
9. TOTAL foreign exchange change in book/adjusted carrying value:		
9.1 TOTALS, Part 1, Column 17 .....		
9.2 TOTALS, Part 3, Column 14 .....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 15 .....		
10.2 TOTALS, Part 3, Column 11 .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year .....		33,439,202
2. Cost of bonds and stocks acquired, Part 3, Column 7 .....		5,561,275
3. Accrual of Discount .....		12,567
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12 .....	33,335	
4.2 Part 2, Section 1, Column 15 .....		
4.3 Part 2, Section 2, Column 13 .....		
4.4 Part 4, Column 11 .....	(71,657)	(38,322)
5. TOTAL gain (loss) on disposals, Part 4, Column 19 .....		(277,775)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		14,169,357
7. Deduct amortization of premium .....		207,899
8. TOTAL foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15 .....		
8.2 Part 2, Section 1, Column 19 .....		
8.3 Part 2, Section 2, Column 16 .....		
8.4 Part 4, Column 15 .....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14 .....	283,830	
9.2 Part 2, Section 1, Column 17 .....		
9.3 Part 2, Section 2, Column 14 .....		
9.4 Part 4, Column 13 .....	16,852	300,682
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		17,045
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....		24,036,054
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		24,036,054

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	2,725,620	2,516,742	2,657,237	2,784,043
	2. Canada .....				
	3. Other Countries .....				
	4. TOTALS .....	2,725,620	2,516,742	2,657,237	2,784,043
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS .....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS .....	257,182	218,563	259,455	250,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS .....	5,968,378	5,384,279	5,975,132	5,861,049
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	13,692,364	12,173,151	13,922,605	13,313,988
	9. Canada .....	322,213	283,318	321,619	328,000
	10. Other Countries .....	1,070,297	1,011,466	1,095,511	1,080,000
	11. TOTALS .....	15,084,874	13,467,935	15,339,735	14,721,988
Parent, Subsidiaries and Affiliates	12. TOTALS .....				
	13. TOTAL Bonds .....	24,036,054	21,587,519	24,231,559	23,617,080
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. TOTALS .....				
Parent, Subsidiaries and Affiliates	18. TOTALS .....				
	19. TOTAL Preferred Stocks .....				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded funds	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. TOTALS .....				
Parent, Subsidiaries and Affiliates	24. TOTALS .....				
	25. TOTAL Common Stocks .....				
	26. TOTAL Stocks .....				
	27. TOTAL Bonds and Stocks .....	24,036,054	21,587,519	24,231,559	

## SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	249,305	1,311,781	1,175,312	1,757	235,785	X X X	2,973,940	12.25	1,921,460	5.75	2,973,940	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 TOTALS	249,305	1,311,781	1,175,312	1,757	235,785	X X X	2,973,940	12.25	1,921,460	5.75	2,973,940	
2. All Other Governments												
2.1 NAIC 1						X X X			305,424	0.91		
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 TOTALS						X X X			305,424	0.91		
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						X X X						
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 TOTALS						X X X						
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1				257,182		X X X	257,182	1.06	507,724	1.52	257,182	
4.2 NAIC 2						X X X						
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 TOTALS				257,182		X X X	257,182	1.06	507,724	1.52	257,182	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	356,198	1,741,149	1,927,402	1,454,781	488,849	X X X	5,968,379	24.58	4,676,697	13.99	5,968,379	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 TOTALS	356,198	1,741,149	1,927,402	1,454,781	488,849	X X X	5,968,379	24.58	4,676,697	13.99	5,968,379	

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	638,533	4,970,569	1,439,674	210,000		X X X	7,258,776	29.89	13,319,651	39.83	7,258,776	
6.2 NAIC 2	80,006	3,912,247	2,875,056	52,568	585,196	X X X	7,505,073	30.90	12,708,245	38.00	7,505,075	
6.3 NAIC 3			321,022			X X X	321,022	1.32			321,022	
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS	718,539	8,882,816	4,635,752	262,568	585,196	X X X	15,084,871	62.12	26,027,896	77.84	15,084,873	
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X							
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1						X X X			X X X	X X X		
11.2 NAIC 2						X X X			X X X	X X X		
11.3 NAIC 3						X X X			X X X	X X X		
11.4 NAIC 4						X X X			X X X	X X X		
11.5 NAIC 5						X X X			X X X	X X X		
11.6 NAIC 6						X X X			X X X	X X X		
11.7 TOTALS						X X X			X X X	X X X		

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## SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 12.7	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 1,244,036	8,023,499	4,542,388	1,923,720	724,634		16,458,277	67.77	X X X	X X X	16,458,277	
12.2 NAIC 2	(d) 80,006	3,912,247	2,875,056	52,568	585,196		7,505,073	30.90	X X X	X X X	7,505,075	
12.3 NAIC 3	(d)		321,022				321,022	1.32	X X X	X X X	321,022	
12.4 NAIC 4	(d)								X X X	X X X		
12.5 NAIC 5	(d)						(c)		X X X	X X X		
12.6 NAIC 6	(d)						(c)		X X X	X X X		
12.7 TOTALS	1,324,042	11,935,746	7,738,466	1,976,288	1,309,830		(b) 24,284,372	100.00	X X X	X X X	24,284,374	
12.8 Line 12.7 as a % of Column 7	5.45	49.15	31.87	8.14	5.39		100.00	X X X	X X X	X X X	100.00	
13. Total Bonds Prior Year												
13.1 NAIC 1	1,597,344	11,348,169	6,551,736	1,166,847	66,861		X X X	X X X	20,730,957	62.00	20,730,958	(1)
13.2 NAIC 2	75,472	5,573,957	6,005,494	444,563	608,759		X X X	X X X	12,708,245	38.00	12,708,245	
13.3 NAIC 3							X X X	X X X				
13.4 NAIC 4							X X X	X X X				
13.5 NAIC 5							X X X	X X X	(c)			
13.6 NAIC 6							X X X	X X X	(c)			
13.7 TOTALS	1,672,816	16,922,126	12,557,230	1,611,410	675,620		X X X	X X X	(b) 33,439,202	100.00	33,439,203	(1)
13.8 Line 13.7 as a % of Col. 9	5.00	50.61	37.55	4.82	2.02		X X X	X X X	100.00	X X X	100.00	0.00
14. Total Publicly Traded Bonds												
14.1 NAIC 1	1,244,036	8,023,500	4,542,388	1,923,720	724,634		16,458,278	67.77	20,730,958	62.00	16,458,278	X X X
14.2 NAIC 2	80,006	3,912,247	2,875,056	52,568	585,196		7,505,073	30.90	12,708,245	38.00	7,505,073	X X X
14.3 NAIC 3			321,022				321,022	1.32			321,022	X X X
14.4 NAIC 4												X X X
14.5 NAIC 5												X X X
14.6 NAIC 6												X X X
14.7 TOTALS	1,324,042	11,935,747	7,738,466	1,976,288	1,309,830		24,284,373	100.00	33,439,203	100.00	24,284,373	X X X
14.8 Line 14.7 as a % of Col. 7	5.45	49.15	31.87	8.14	5.39		100.00	X X X	X X X	X X X	100.00	X X X
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	5.45	49.15	31.87	8.14	5.39		100.00	X X X	X X X	X X X	100.00	X X X
15. Total Privately Placed Bonds												
15.1 NAIC 1									(1)	0.00	X X X	
15.2 NAIC 2											X X X	
15.3 NAIC 3											X X X	
15.4 NAIC 4											X X X	
15.5 NAIC 5											X X X	
15.6 NAIC 6											X X X	
15.7 TOTALS									(1)	0.00	X X X	
15.8 Line 15.7 as a % of Col. 7									X X X	X X X	X X X	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12									X X X	X X X	X X X	

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(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....248,320; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

# SCHEDULE D - PART 1A - SECTION 2

## Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations	248,320	1,308,729	1,172,755		235,784	X X X	2,965,588	12.21	1,910,973	5.71	2,965,589	
1.02	Residential Mortgage-Backed Securities	985	3,052	2,557	1,757		X X X	8,351	0.03	10,488	0.03	8,351	
1.03	Commercial Mortgage-Backed Securities						X X X						
1.04	Other Loan-Backed and Structured Securities						X X X						
1.05	TOTALS	249,305	1,311,781	1,175,312	1,757	235,784	X X X	2,973,939	12.25	1,921,461	5.75	2,973,940	
2.	All Other Governments												
2.01	Issuer Obligations						X X X			305,424	0.91		
2.02	Residential Mortgage-Backed Securities						X X X						
2.03	Commercial Mortgage-Backed Securities						X X X						
2.04	Other Loan-Backed and Structured Securities						X X X						
2.05	TOTALS						X X X			305,424	0.91		
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations						X X X						
3.02	Residential Mortgage-Backed Securities						X X X						
3.03	Commercial Mortgage-Backed Securities						X X X						
3.04	Other Loan-Backed and Structured Securities						X X X						
3.05	TOTALS						X X X						
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations				257,182		X X X	257,182	1.06	507,724	1.52	257,182	
4.02	Residential Mortgage-Backed Securities						X X X						
4.03	Commercial Mortgage-Backed Securities						X X X						
4.04	Other Loan-Backed and Structured Securities						X X X						
4.05	TOTALS				257,182		X X X	257,182	1.06	507,724	1.52	257,182	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations			499,728			X X X	499,728	2.06	499,701	1.49	499,728	
5.02	Residential Mortgage-Backed Securities	356,198	1,538,185	1,427,674	1,454,781	488,849	X X X	5,265,687	21.68	3,973,250	11.88	5,265,687	
5.03	Commercial Mortgage-Backed Securities		202,964				X X X	202,964	0.84	203,747	0.61	202,964	
5.04	Other Loan-Backed and Structured Securities						X X X						
5.05	TOTALS	356,198	1,741,149	1,927,402	1,454,781	488,849	X X X	5,968,379	24.58	4,676,698	13.99	5,968,379	
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	179,944	7,340,259	4,523,849	262,568	585,196	X X X	12,891,816	53.09	22,817,917	68.24	12,891,817	
6.02	Residential Mortgage-Backed Securities						X X X						
6.03	Commercial Mortgage-Backed Securities		405,990	111,903			X X X	517,893	2.13	414,145	1.24	517,893	
6.04	Other Loan-Backed and Structured Securities	538,596	1,136,568				X X X	1,675,164	6.90	2,795,835	8.36	1,675,163	
6.05	TOTALS	718,540	8,882,817	4,635,752	262,568	585,196	X X X	15,084,873	62.12	26,027,897	77.84	15,084,873	
7.	Hybrid Securities												
7.01	Issuer Obligations						X X X						
7.02	Residential Mortgage-Backed Securities						X X X						
7.03	Commercial Mortgage-Backed Securities						X X X						
7.04	Other Loan-Backed and Structured Securities						X X X						
7.05	TOTALS						X X X						
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						X X X						
8.02	Residential Mortgage-Backed Securities						X X X						
8.03	Commercial Mortgage-Backed Securities						X X X						
8.04	Other Loan-Backed and Structured Securities						X X X						
8.05	Affiliated Bank Loans - Issued						X X X						
8.06	Affiliated Bank Loans - Acquired						X X X						
8.07	TOTALS						X X X						

## SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 12.09	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Unaffiliated Certificates of Deposit												
11.01 TOTALS						X X X			X X X	X X X		
12. Total Bonds Current Year												
12.01 Issuer Obligations	428,264	8,648,988	6,196,332	519,750	820,980	X X X	16,614,314	68.42	X X X	X X X	16,614,316	
12.02 Residential Mortgage-Backed Securities	357,183	1,541,237	1,430,231	1,456,538	488,849	X X X	5,274,038	21.72	X X X	X X X	5,274,038	
12.03 Commercial Mortgage-Backed Securities		608,954	111,903			X X X	720,857	2.97	X X X	X X X	720,857	
12.04 Other Loan-Backed and Structured Securities	538,596	1,136,568				X X X	1,675,164	6.90	X X X	X X X	1,675,163	
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06 Affiliated Bank Loans						X X X			X X X	X X X		
12.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		
12.09 TOTALS	1,324,043	11,935,747	7,738,466	1,976,288	1,309,829		24,284,373	100.00	X X X	X X X	24,284,374	
12.10 Lines 12.09 as a % Col. 7	5.45	49.15	31.87	8.14	5.39		100.00		X X X	X X X	100.00	
13. Total Bonds Prior Year												
13.01 Issuer Obligations	125,825	12,522,737	11,657,286	1,127,132	608,759	X X X	X X X	X X X	26,041,739	77.88	26,041,738	1
13.02 Residential Mortgage-Backed Securities	860,162	1,737,231	835,206	484,278	66,861	X X X	X X X	X X X	3,983,738	11.91	3,983,738	
13.03 Commercial Mortgage-Backed Securities		571,636	46,256			X X X	X X X	X X X	617,892	1.85	617,891	1
13.04 Other Loan-Backed and Structured Securities	686,829	2,090,524	18,482			X X X	X X X	X X X	2,795,835	8.36	2,795,835	
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							
13.06 Affiliated Bank Loans						X X X			X X X	X X X		
13.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
13.08 Unaffiliated Certificates of Deposit	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
13.09 TOTALS	1,672,816	16,922,128	12,557,230	1,611,410	675,620		X X X	X X X	33,439,204	100.00	33,439,202	2
13.10 Line 13.09 as a % of Col. 9	5.00	50.61	37.55	4.82	2.02		X X X	X X X	100.00	X X X	100.00	0.00
14. Total Publicly Traded Bonds												
14.01 Issuer Obligations	428,264	8,648,989	6,196,333	519,750	820,981	X X X	16,614,317	68.42	26,041,738	77.88	16,614,317	X X X
14.02 Residential Mortgage-Backed Securities	357,183	1,541,237	1,430,231	1,456,538	488,849	X X X	5,274,038	21.72	3,983,738	11.91	5,274,038	X X X
14.03 Commercial Mortgage-Backed Securities		608,954	111,903			X X X	720,857	2.97	617,891	1.85	720,857	X X X
14.04 Other Loan-Backed and Structured Securities	538,596	1,136,568				X X X	1,675,164	6.90	2,795,835	8.36	1,675,164	X X X
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
14.09 TOTALS	1,324,043	11,935,748	7,738,467	1,976,288	1,309,830		24,284,376	100.00	33,439,202	100.00	24,284,376	X X X
14.10 Line 14.09 as a % of Col. 7	5.45	49.15	31.87	8.14	5.39		100.00	X X X	X X X	X X X	100.00	X X X
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	5.45	49.15	31.87	8.14	5.39		100.00	X X X	X X X	X X X	100.00	X X X
15. Total Privately Placed Bonds												
15.01 Issuer Obligations						X X X				1	0.00	X X X
15.02 Residential Mortgage-Backed Securities						X X X						X X X
15.03 Commercial Mortgage-Backed Securities						X X X			1	0.00		X X X
15.04 Other Loan-Backed and Structured Securities						X X X						X X X
15.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X							X X X
15.06 Affiliated Bank Loans						X X X						X X X
15.07 Unaffiliated Bank Loans						X X X						X X X
15.08 Unaffiliated Certificates of Deposit						X X X			X X X	X X X		X X X
15.09 TOTALS									X X X	2	0.00	X X X
15.10 Line 15.09 as a % of Col. 7								X X X	X X X	X X X		X X X
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12								X X X	X X X	X X X		X X X

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## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....					
2. Cost of short-term investments acquired .....	246,563	246,563			
3. Accrual of discount .....	1,756	1,756			
4. Unrealized valuation increase (decrease) .....					
5. TOTAL gain (loss) on disposals .....					
6. Deduct consideration received on disposals .....					
7. Deduct amortization of premium .....					
8. TOTAL foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other-than-temporary impairment recognized .....					
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	248,319	248,319			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11) .....	248,319	248,319			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SI11 Schedule DB Part A Verification ..... NONE

SI11 Schedule DB Part B Verification ..... NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions ..... NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions ..... NONE

SI14 Schedule DB Verification ..... NONE

## SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	2,086,856		2,086,856	
2. Cost of cash equivalents acquired .....	3,125,582	2,615,074	510,508	
3. Accrual of discount .....	3,601	3,601		
4. Unrealized valuation increase (decrease) .....				
5. TOTAL gain (loss) on disposals .....	(42)	(42)		
6. Deduct consideration received on disposals .....	4,705,489	2,618,633	2,086,856	
7. Deduct amortization of premium .....				
8. TOTAL foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other-than-temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	510,508		510,508	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Lines 10 minus 11) .....	510,508		510,508	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

**E01 Schedule A - Part 1 Real Estate Owned ..... NONE**

**E02 Schedule A - Part 2 Real Estate Acquired ..... NONE**

**E03 Schedule A - Part 3 Real Estate Disposed ..... NONE**

**E04 Schedule B Part 1 - Mortgage Loans Owned ..... NONE**

**E05 Schedule B Part 2 - Mortgage Loans Acquired ..... NONE**

**E06 Schedule B Part 3 - Mortgage Loans Disposed ..... NONE**

**E07 Schedule BA Part 1 - Long-Term Invested Assets Owned ..... NONE**

**E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired ..... NONE**

**E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed ..... NONE**









E11 Schedule D - Part 2 Sn 1 Prfrd Stocks Owned ..... NONE

E12 Schedule D - Part 2 Sn 2 Common Stocks Owned ..... NONE

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912810TD0	US TREASURY		08/26/2022	VARIOUS	X X X	235,387	285,000	1,514
9128282R0	US TREASURY		05/06/2022	BARCLAYS AMERICAN	X X X	613,200	640,000	3,341
912828YH7	US TREASURY		11/01/2022	NOMURA SECURITIES DOMESTIC	X X X	708,164	750,000	1,051
91282CDY4	US TREASURY		03/31/2022	CITIGROUP GLOBAL MARKETS	X X X	441,295	460,000	1,072
0109999999 Subtotal - Bonds - U.S. Governments						1,998,046	2,135,000	6,978
<b>Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
3140X9PZ2	FNCL FM5839 4.500 05/01/50		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	23,808	23,094	20
3140XCNE4	FNCL FM8488 2.500 07/01/51		01/29/2022	VARIOUS	X X X	(2,261)	(2,212)	
3140XDN51	FNCL FM9411 2.000 11/01/51		01/29/2022	VARIOUS	X X X	(2,992)	(3,003)	
31418D3J9	FNCL MA4400 3.000 08/01/51		01/29/2022	VARIOUS	X X X	(7,670)	(7,389)	(1)
31418EGK0	FNCL MA4701 4.500 08/01/52		12/30/2022	WELLS FARGO SECURITIES LLC	X X X	56,103	58,159	22
31418EHH6	FNCL MA4731 3.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	208,214	215,000	460
31418EHK9	FNCL MA4733 4.500 09/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	833,761	830,000	2,283
31418EHP8	FNCL MA4737 5.000 08/01/52		08/19/2022	J.P. MORGAN	X X X	829,024	815,329	2,491
31418EJ76	FNCL MA4785 5.000 10/01/52		12/30/2022	VARIOUS	X X X	305,481	309,392	623
31418ELY4	FNCL MA4842 5.500 12/01/52		12/27/2022	NOMURA SECURITIES DOMESTIC	X X X	20,017	19,902	85
3133B9H23	FNCL QE0249 3.500 04/01/52		04/06/2022	CITIGROUP GLOBAL MARKETS	X X X	24,750	25,000	17
3133BH2D7	FNCL QE7972 4.500 08/01/52		12/27/2022	WELLS FARGO SECURITIES LLC	X X X	56,142	58,038	203
3132DWDU4	FNCL SD8215 4.000 05/01/52		04/06/2022	WELLS FARGO SECURITIES LLC	X X X	25,267	25,000	19
3132DWEJ8	FNCL SD8237 4.000 08/01/52		08/19/2022	WELLS FARGO SECURITIES LLC	X X X	206,966	209,213	511
0909999999 Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,576,610	2,575,523	6,733
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
05329RAA1	AUTONATION INC.		02/23/2022	BANK AMERICA	X X X	84,860	85,000	
136385BA8	CANADIAN NATURAL RESOURCES LIMITED		03/23/2022	VARIOUS	X X X	228,742	240,000	1,346
25470DAR0	DISCOVERY COMMUNICATIONS LLC		03/09/2022	MORGAN STANLEY	X X X	35,615	35,000	657
37045XDS2	GENERAL MOTORS FINANCIAL COMPANY INC.		01/06/2022	J.P. MORGAN	X X X	14,985	15,000	
46647PCU8	JPMORGAN CHASE & CO.		01/18/2022	J.P. MORGAN	X X X	250,000	250,000	
828807DT1	SIMON PROPERTY GROUP L.P.		01/04/2022	WELLS FARGO SECURITIES LLC	X X X	64,812	65,000	
437076CP5	THE HOME DEPOT INC.		03/24/2022	MORGAN STANLEY	X X X	39,792	40,000	
969457CA6	THE WILLIAMS COMPANIES INC.		08/03/2022	CITIGROUP GLOBAL MARKETS	X X X	99,954	100,000	
90276VAK5	UBSCMT 18C8 C SUB SEQ VARI		01/07/2022	UBS SECURITIES	X X X	112,896	105,000	137
925650AB9	VICI PROPERTIES L.P.		04/20/2022	J.P. MORGAN	X X X	54,963	55,000	
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						986,619	990,000	2,140
2509999997 Subtotal - Bonds - Part 3						5,561,275	5,700,523	15,851
2509999998 Summary item from Part 5 for Bonds								
2509999999 Subtotal - Bonds						5,561,275	5,700,523	15,851
6009999999 Totals						5,561,275	X X X	15,851



**SCHEDULE D - PART 4**

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
3132DWBC6	FNCL SD8135 2.500 03/01/51	12/01/2022	PAY DOWN	X X X	32,858	32,858	34,431	34,338		(1,480)		(1,480)		32,858				341	03/01/2051	
3132DWJ4	FNCL SD8215 4.000 05/01/52	12/01/2022	PAY DOWN	X X X	884	884	894			(9)		(9)		884				14	05/01/2052	
3132DWEJ8	FNCL SD8237 4.000 08/01/52	12/01/2022	PAY DOWN	X X X	3,639	3,639	3,599			39		39		3,639				27	08/01/2052	
090999999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				1,225,117	1,229,486	1,285,341	1,147,024		(25,543)		(25,543)		1,257,873		(32,755)	(32,755)	10,011	X X X	
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																				
00914AAF9	AIR LEASE CORPORATION	02/02/2022	MORGAN STANLEY	X X X	109,812	110,000	113,231	112,642		(77)		(77)		112,566		(2,754)	(2,754)	1,279	02/01/2025	
00914AAJ1	AIR LEASE CORPORATION	02/02/2022	CITIGROUP GLOBAL MARKETS	X X X	100,895	100,000	101,357	101,092		(23)		(23)		101,069		(174)	(174)	1,581	01/15/2026	
025816CC1	AMERICAN EXPRESS COMPANY	08/22/2022	VARIOUS	X X X	210,042	210,000	226,384	222,448		(3,400)		(3,400)		219,047		(9,005)	(9,005)	6,593	02/22/2024	
026874DR5	AMERICAN INTERNATIONAL GROUP INC.	02/02/2022	AMHERST PIERPONT SECURITIES LL	X X X	226,778	215,000	230,510	229,503		(141)		(141)		229,362		(2,584)	(2,584)	670	06/30/2030	
03066NAF1	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	02/02/2022	WELLS FARGO SECURITIES LLC	X X X	252,813	250,000	249,944	249,978		1		1		249,979		2,833	2,833	725	07/18/2025	
037833AK6	APPLE INC.	02/02/2022	MORGAN STANLEY	X X X	646,201	635,000	657,716	648,562		(897)		(897)		647,665		(1,464)	(1,464)	3,810	05/03/2023	
03835VAG1	APTIV PLC	02/23/2022	J.P. MORGAN	X X X	69,310	65,000	67,148	66,650		(30)		(30)		66,619		2,691	2,691	1,257	03/15/2029	
04010LBB8	ARES CAPITAL CORPORATION	06/16/2022	VARIOUS	X X X	318,425	385,000	383,206	383,337		95		95		383,432		(65,007)	(65,007)	5,058	06/15/2028	
04686JAC5	ATHENE HOLDING LTD.	08/04/2022	VARIOUS	X X X	180,949	200,000	205,842	205,459		(282)		(282)		205,177		(24,228)	(24,228)	6,908	01/15/2031	
05723KAE0	BAKER HUGHES HOLDINGS LLC	02/02/2022	MORGAN STANLEY	X X X	235,577	225,000	234,669	233,109		(121)		(121)		232,988		2,589	2,589	1,001	12/15/2027	
06051GHT9	BANK OF AMERICA CORPORATION	03/29/2022	BANK AMERICA	X X X	100,202	100,000	111,968	109,266		(517)		(517)		108,750		(8,548)	(8,548)	1,562	04/23/2027	
06051GHZ5	BANK OF AMERICA CORPORATION	03/29/2022	VARIOUS	X X X	153,099	160,000	167,709	166,850		(108)		(108)		166,742		(13,643)	(13,643)	2,087	02/13/2031	
06051GJV2	BANK OF AMERICA CORPORATION	02/02/2022	RBC CAPITAL MARKETS SECURITIES	X X X	25,209	25,000	25,000	25,000						25,000		209	209	74	07/22/2027	
09857LAR9	BOOKING HOLDINGS INC.	02/02/2022	J.P. MORGAN	X X X	28,705	25,000	24,959	24,964						24,965		3,740	3,740	353	04/13/2030	
10373QAB6	BP CAPITAL MARKETS AMERICA INC.	02/02/2022	HILLTOP SECURITIES HOLDINGS LL	X X X	53,095	50,000	55,619	54,722		(116)		(116)		54,606		(1,511)	(1,511)	696	09/21/2025	
110122CN6	BRISTOL-MYERS SQUIBB COMPANY	03/04/2022	VARIOUS	X X X	159,194	151,000	165,661	163,783		(431)		(431)		163,352		(9,776)	(9,776)	6,541	06/15/2026	
11120VAH6	BRIXMOR OPERATING PARTNERSHIP LP	02/02/2022	JANE STREET EXECUTION SERVICES	X X X	226,787	210,000	225,677	223,084		(146)		(146)		222,938		3,849	3,849	1,877	05/15/2029	
11120VAK9	BRIXMOR OPERATING PARTNERSHIP LP	02/02/2022	J.P. MORGAN	X X X	170,312	175,000	180,336	180,012		(69)		(69)		179,943		(9,631)	(9,631)	1,334	04/01/2028	
11135FAQ4	BROADCOM INC.	02/02/2022	J.P. MORGAN	X X X	74,930	70,000	79,091	78,130		(75)		(75)		78,055		(3,125)	(3,125)	629	11/15/2030	
134429BF5	CAMPBELL SOUP COMPANY	03/31/2022	BANK AMERICA	X X X	81,496	80,000	90,058	87,078		(574)		(574)		86,505		(5,009)	(5,009)	1,747	03/15/2025	
13645RBF0	CANADIAN PACIFIC RAILWAY COMPANY	03/09/2022	VARIOUS	X X X	152,558	160,000	159,944	159,944		1		1		159,945		(7,387)	(7,387)	913	12/02/2031	
14448CAN4	CARRIER GLOBAL CORPORATION	03/30/2022	VARIOUS	X X X	194,089	198,000	206,904	205,834		(563)		(563)		205,271		(11,182)	(11,182)	2,650	02/15/2025	
172967KX8	CITIGROUP INC.	09/01/2022	CALLED AT 100	X X X	125,000	125,000	126,290	125,384		(437)		(437)		124,947		53	53	2,086	09/01/2023	
172967LS8	CITIGROUP INC.	03/15/2022	VARIOUS	X X X	361,645	360,000	387,021	381,666		(703)		(703)		380,962		(19,317)	(19,317)	4,605	10/27/2028	
172967MX6	CITIGROUP INC.	02/02/2022	MORGAN STANLEY	X X X	24,522	25,000	25,000	25,000						25,000		(478)	(478)	63	05/01/2025	
20030NBY6	COMCAST CORPORATION	02/02/2022	SUSQUEHANNA FINANCIAL	X X X	68,467	65,000	66,318	65,897		(15)		(15)		65,881		2,586	2,586	1,084	02/01/2027	
205887CD2	CONAGRA BRANDS INC.	03/31/2022	GOLDMAN SACHS	X X X	109,719	100,000	130,620	128,899		(342)		(342)		128,557		(18,838)	(18,838)	2,253	11/01/2038	
126650DG2	CVS HEALTH CORPORATION	03/31/2022	VARIOUS	X X X	90,898	90,000	100,123	98,940		(203)		(203)		98,738		(7,840)	(7,840)	1,640	08/15/2029	
23291KAH8	DH EUROPE FINANCE II S.A R.L.	02/02/2022	GOLDMAN SACHS	X X X	25,126	25,000	24,976	24,981						24,981		145	145	141	11/15/2029	
25389JAU0	DIGITAL REALTY TRUST L.P.	12/23/2022	VARIOUS	X X X	398,290	395,000	429,669	424,725		(2,209)		(2,209)		422,516		(24,226)	(24,226)	12,274	07/01/2029	
25470DAL3	DISCOVERY COMMUNICATIONS LLC	02/02/2022	J.P. MORGAN	X X X	48,905	45,000	51,379	50,878		(129)		(129)		50,750		(1,845)	(1,845)	870	03/11/2026	
25667TAG0	DOLLAR GENERAL CORPORATION	02/02/2022	J.P. MORGAN	X X X	26,231	25,000	24,983	24,986						24,986		1,245	1,245	292	04/03/2030	
26208MAF3	DRIVE AUTO RECEIVABLES TRUST 2018-5	04/15/2022	PAY DOWN	X X X	29,449	29,449	29,442	29,608		(159)		(159)		29,449				221	01/15/2025	
26209WAF0	DRIVE AUTO RECEIVABLES TRUST 2019-3	12/15/2022	PAY DOWN	X X X	50,978	50,978	50,973	50,992		(15)		(15)		50,978				702	08/15/2025	
26209AAF8	DRIVE AUTO RECEIVABLES TRUST 2019-4	02/02/2022	VARIOUS	X X X	431,829	429,850	429,789	429,948		(12)		(12)		429,936		1,893	1,893	1,370	11/17/2025	
26208QAF4	DRIVE AUTO RECEIVABLES TRUST 2020-1	12/15/2022	PAY DOWN	X X X	110,843	110,843	110,825	110,837		6		6		110,843				1,481	03/16/2026	
26353CN7	EIDP INC.	02/02/2022	J.P. MORGAN	X X X	24,887	25,000	24,978	24,985						24,985		(98)	(98)	234	07/15/2025	
29278NAP8	ENERGY TRANSFER LP	02/02/2022	TORONTO DOMINION - US	X X X	35,616	35,000	36,100	36,087		(28)		(28)		36,059		(443)	(443)	220	05/15/2025	
30231GBL5	EXXON MOBIL CORPORATION	02/02/2022	J.P. MORGAN	X X X	397,548	395,000	404,591	401,373		(438)		(438)		400,935		(3,387)	(3,387)	1,862	04/15/2023	
35137LAL9	FOX CORPORATION	02/02/2022	GOLDMAN SACHS	X X X	31,159	30,000	32,355	32,192		(22)		(22)		32,170		(1,011)	(1,011)	335	04/08/2030	
37045VAL4	GENERAL MOTORS COMPANY	02/02/2022	MARKETAXESS	X X X	40,894	30,000	34,382	34,170		(7)		(7)		34,162		6,731	6,731	686	04/01/2046	
37045VAS9	GENERAL MOTORS COMPANY	02/02/2022	MORGAN STANLEY	X X X	27,952	25,000	29,271	29,046		(51)		(51)		28,995		(1,043)	(1,043)	424	10/01/2028	
373334KK6	GEORGIA POWER COMPANY	03/31/2022	VARIOUS	X X X	167,706	170,000	177,580	176,017		(514)		(514)		175,503		(7,797)	(7,797)	1,974	09/15/2024	

E14.1

# SCHEDULE D - PART 4

## Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization/Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
361841AN9	GLP CAPITAL L.P.		02/02/2022	JANE STREET EXECUTION SERVICES	X X X	25,609	25,000	25,289	25,201		(7)		(7)		25,194		414	414	354	09/01/2024
459200JZ5	INTERNATIONAL BUSINESS MACHINES CORPORAT		02/02/2022	GOLDMAN SACHS	X X X	340,971	325,000	357,546	353,430		(562)		(562)		352,867		(11,897)	(11,897)	2,324	05/15/2026
46625HRW2	JPMORGAN CHASE & CO.		01/18/2022	TRADEWEB	X X X	50,353	50,000	50,384	50,117		(9)		(9)		50,108		245	245	164	10/24/2023
46647PAU0	JPMORGAN CHASE & CO.		01/18/2022	RBC CAPITAL MARKETS SECURITIES	X X X	77,655	75,000	78,211	78,128		(99)		(99)		78,029		(374)	(374)	1,400	07/23/2024
46647PBT2	JPMORGAN CHASE & CO.		03/29/2022	VARIOUS	X X X	310,631	330,000	330,000	330,000						330,000		(19,369)	(19,369)	914	11/19/2026
46647PCF1	JPMORGAN CHASE & CO.		02/02/2022	COMMONWEALTH BANK OF AUSTRALIA	X X X	60,455	60,000	60,000	60,000						60,000		455	455	162	04/22/2027
46647PCU8	JPMORGAN CHASE & CO.		02/02/2022	BANK AMERICA	X X X	40,449	40,000	40,000	40,000						40,000		449	449	26	01/25/2033
948741AJ2	KIMCO REALTY CORPORATION		09/09/2022	VARIOUS	X X X	200,563	200,000	199,424	199,915		39		39		199,954		609	609	5,670	04/15/2023
539439AQ2	LLOYDS BANKING GROUP PLC	C	02/02/2022	BANK AMERICA	X X X	387,782	370,000	402,516	399,390		(420)		(420)		398,971		(11,188)	(11,188)	3,159	11/07/2028
565849AP1	MARATHON OIL CORPORATION		02/02/2022	MORGAN STANLEY	X X X	32,304	30,000	33,312	32,965		(47)		(47)		32,918		(614)	(614)	726	07/15/2027
60687YA22	MIZUHO FINANCIAL GROUP INC.	C	02/02/2022	SUSQUEHANNA FINANCIAL	X X X	329,040	325,000	341,432	338,280		(431)		(431)		337,849		(8,809)	(8,809)	3,229	09/13/2025
6174468U6	MORGAN STANLEY		03/31/2022	VARIOUS	X X X	102,800	115,000	115,000	115,000						115,000		(12,201)	(12,201)	1,126	02/13/2032
6174468V4	MORGAN STANLEY		02/02/2022	BNP PARIBUS SECURITIES	X X X	23,777	25,000	24,503	24,562		8		8		24,570		(793)	(793)	36	12/10/2026
61744YAK4	MORGAN STANLEY		02/02/2022	BNP PARIBUS SECURITIES	X X X	31,589	30,000	30,000	30,000						30,000		1,589	1,589	572	07/22/2028
61746BEC6	MORGAN STANLEY		10/24/2022	CALLED AT 100	X X X	50,000	50,000	50,477	50,184		(184)		(184)		50,000				1,258	10/24/2023
780097BA8	NATWEST GROUP PLC	C	02/02/2022	MARKETAXESS	X X X	267,694	245,000	280,841	276,130		(626)		(626)		275,504		(7,810)	(7,810)	3,855	04/05/2026
637071AM3	NOV INC.		02/02/2022	CITIGROUP GLOBAL MARKETS	X X X	46,414	45,000	45,630	45,592		(6)		(6)		45,586		828	828	279	12/01/2029
68389XC07	ORACLE CORPORATION		03/31/2022	VARIOUS	X X X	206,249	220,000	222,512	222,185		(115)		(115)		222,070		(15,822)	(15,822)	1,808	03/25/2026
69121KAE4	OWL ROCK CAPITAL CORPORATION		02/02/2022	MORGAN STANLEY	X X X	44,830	45,000	44,480	44,572		8		8		44,580		250	250	842	07/15/2026
14162VAB2	SABRA HEALTH CARE LIMITED PARTNERSHIP		02/02/2022	TRADEWEB	X X X	27,070	25,000	27,551	27,528		(48)		(48)		27,480		(410)	(410)	598	08/15/2026
80007RAE5	SANDS CHINA LTD.	C	12/01/2022	JEFFERIES & CO	X X X	47,093	50,000	56,625	55,629		(402)	16,852	(17,254)		38,375		8,718	8,718	3,659	08/08/2028
80285WAF4	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		12/15/2022	PAY DOWN	X X X	89,169	89,169	89,159	89,164		5		5		89,169				793	01/15/2026
822582BT8	SHELL INTERNATIONAL FINANCE B.V.	C	02/02/2022	MORGAN STANLEY	X X X	390,390	375,000	396,130	392,927		(361)		(361)		392,566		(2,176)	(2,176)	2,486	05/10/2026
844741BK3	SOUTHWEST AIRLINES CO.		02/02/2022	MARKETAXESS	X X X	44,815	40,000	47,290	46,777		(109)		(109)		46,668		(1,854)	(1,854)	273	06/15/2027
84861TAC2	SPIRIT REALTY L.P.		02/02/2022	MORGAN STANLEY	X X X	32,472	30,000	34,035	33,376		(65)		(65)		33,312		(840)	(840)	512	09/15/2026
87612EBL9	TARGET CORPORATION		08/22/2022	VARIOUS	X X X	170,511	175,000	182,321	180,225		(1,047)		(1,047)		179,178		(8,667)	(8,667)	3,056	04/15/2025
878742AE5	TECK RESOURCES LIMITED		06/16/2022	VARIOUS	X X X	228,807	210,000	262,595	260,736		(1,151)		(1,151)		259,585		(42,145)	(42,145)	19,799	10/01/2035
878742AS4	TECK RESOURCES LIMITED		06/16/2022	REPURCHASE	X X X	2,060	2,000	2,204	2,197		(3)		(3)		2,194		(194)	(194)	160	08/15/2040
097023DG7	THE BOEING COMPANY		02/02/2022	GOLDMAN SACHS	X X X	49,313	50,000	50,000	50,000						50,000		(688)	(688)	546	02/04/2026
38141GWZ3	THE GOLDMAN SACHS GROUP INC.		02/02/2022	MORGAN STANLEY	X X X	92,014	85,000	93,191	91,163		(79)		(79)		91,084		930	930	917	05/01/2029
38145GAH3	THE GOLDMAN SACHS GROUP INC.		03/29/2022	VARIOUS	X X X	232,672	230,000	239,365	237,144		(451)		(451)		236,693		(4,021)	(4,021)	2,709	11/16/2026
437076BK7	THE HOME DEPOT INC.		02/02/2022	CITIGROUP GLOBAL MARKETS	X X X	26,354	25,000	27,380	26,968		(50)		(50)		26,918		(565)	(565)	321	09/15/2025
693475AX3	THE PNC FINANCIAL SERVICES GROUP INC.		02/02/2022	CITIGROUP GLOBAL MARKETS	X X X	113,278	110,000	117,190	116,242		(123)		(123)		116,120		(2,842)	(2,842)	1,509	07/23/2026
889184AC1	THE TOLEDO HOSPITAL		02/02/2022	JANE STREET EXECUTION SERVICES	X X X	38,783	35,000	35,000	35,000						35,000		3,783	3,783	404	11/15/2028
89236TGX7	TOYOTA MOTOR CREDIT CORPORATION		02/02/2022	GOLDMAN SACHS	X X X	57,010	55,000	59,419	58,693		(1,358)		(1,358)		58,593		(1,584)	(1,584)	559	04/01/2025
949746SH5	WELLS FARGO & COMPANY		03/29/2022	VARIOUS	X X X	112,200	110,000	103,618	105,813		1,358		1,358		105,912		6,288	6,288	1,038	10/23/2026
95000U2K8	WELLS FARGO & COMPANY		02/02/2022	JANE STREET EXECUTION SERVICES	X X X	170,332	170,000	170,000	170,000						170,000		332	332	1,758	02/11/2026
98163LAF7	WORLD OMNI AUTO RECEIVABLES TRUST 2021-B		02/02/2022	WELLS FARGO SECURITIES LLC	X X X	156,994	160,000	159,985	159,987						159,987		(2,993)	(2,993)	275	12/15/2027
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,108,644	11,016,289	11,574,213	11,453,278		(19,086)	16,852	(35,938)		11,457,343		(365,753)	(365,753)	153,438	X X X
2509999997	Subtotal - Bonds - Part 4					14,169,357	13,857,873	14,607,384	14,374,490		(71,657)	(51,461)	16,852	(139,970)	14,430,078		(277,775)	(277,775)	179,576	X X X
2509999998	Summary Item from Part 5 for Bonds																			X X X
2509999999	Subtotal - Bonds					14,169,357	13,857,873	14,607,384	14,374,490		(71,657)	(51,461)	16,852	(139,970)	14,430,078		(277,775)	(277,775)	179,576	X X X

E14.2

## SCHEDULE D - PART 4

### Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
6009999999	Totals .....					.. 14,169,357	... X X X ...	... 14,607,384	... 14,374,490	..... (71,657)	..... (51,461)	..... 16,852	..... (139,970)	.....	... 14,430,078	.....	... (277,775)	..... (277,775)	..... 179,576	. X X X .



E15 Schedule D - Part 5 LT Bonds/Stocks Acquired/Disp ..... NONE

E16 Schedule D - Part 6 Sn 1 ..... NONE

E16 Schedule D - Part 6 Sn 2 ..... NONE

# SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid For Accrued Interest
	2 Code	3 For- eign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	
<b>Bonds - U.S. Governments - Issuer Obligations</b>																			
US TREASURY T-BILL	@		11/01/2022	J.P. MORGAN	02/28/2023	248,319		1,756			250,000	246,563				4.351	N/A		
001999999 Subtotal - Bonds - U.S. Governments - Issuer Obligations						248,319		1,756			250,000	246,563				X X X	X X X	X X X	
010999999 Subtotal - Bonds - U.S. Governments						248,319		1,756			250,000	246,563				X X X	X X X	X X X	
241999999 Subtotal - Bonds - Issuer Obligations						248,319		1,756			250,000	246,563				X X X	X X X	X X X	
250999999 Subtotal - Bonds						248,319		1,756			250,000	246,563				X X X	X X X	X X X	
770999999 Total Short-Term Investments						248,319		1,756			X X X	246,563				X X X	X X X	X X X	

1. Line

Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
1A	1A	1B	1C	248,319	1D	1E	1F	1G											
1B	2A	2B	2C																
1C	3A	3B	3C																
1D	4A	4B	4C																
1E	5A	5B	5C																
1F	6																		

E18 Schedule DB - Part A Sn 1 Opt/Cap/Floors/Collars/Swaps/Forwards Open . . . . NONE

E19 Schedule DB - Part A Sn 2 Opt/Cap/Floors/Collars/Swaps/Forwards Term. . . . NONE

E20 Schedule DB - Part B Sn 1 Futures Contracts Open . . . . . NONE

E21 Schedule DB - Part B Sn 2 Futures Contracts Terminated . . . . . NONE

E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E24 Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees . . . . NONE

E25 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E26 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

## SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *	
<b>open depositories</b>							
PNC Bank, N.A. ....	Scranton, PA .....				1,713,692	X X X	
US Bank, N.A. ....	Saint Paul, MN .....				14,856,859	X X X	
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .. X X X .....							
0199999 Totals - Open Depositories .. X X X .....						16,570,551	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .. X X X .....							
0299999 Totals - Suspended Depositories .. X X X .....						16,570,551	X X X
0399999 Total Cash On Deposit .. X X X .....						16,570,551	X X X
0499999 Cash in Company's Office .. X X X .....						X X X	X X X
0599999 Total Cash .. X X X .....						16,570,551	X X X

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	6,444,906	4. April .....	29,730,557	7. July .....	23,998,439	10. October .....	19,900,077
2. February .....	14,574,565	5. May .....	6,765,313	8. August .....	14,958,241	11. November .....	19,468,510
3. March .....	19,450,032	6. June .....	22,572,559	9. September .....	26,718,450	12. December .....	16,570,551

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>All Other Money Market Mutual Funds</b>								
665278404	NORTHERN INST GOVT-SHR .....		12/31/2022	0.300	X X X	510,508	1,532	8,248
8309999999	Subtotal - All Other Money Market Mutual Funds .....					510,508	1,532	8,248
8609999999	Total Cash Equivalents .....					510,508	1,532	8,248

1. Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A .....	1B	1B .....	1C	1C .....	1D	1D .....	1E	1E .....	1F	1F .....	1G	1G .....
1B	2A .....	2B	2B .....	2C	2C .....								
1C	3A .....	3B	3B .....	3C	3C .....								
1D	4A .....	4B	4B .....	4C	4C .....								
1E	5A .....	5B	5B .....	5C	5C .....								
1F	6 .....												

## SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
			1. Alabama (AL) .....			
2. Alaska (AK) .....						
3. Arizona (AZ) .....						
4. Arkansas (AR) .....						
5. California (CA) .....						
6. Colorado (CO) .....						
7. Connecticut (CT) .....						
8. Delaware (DE) .....						
9. District of Columbia (DC) .....						
10. Florida (FL) .....						
11. Georgia (GA) .....						
12. Hawaii (HI) .....						
13. Idaho (ID) .....						
14. Illinois (IL) .....						
15. Indiana (IN) .....						
16. Iowa (IA) .....						
17. Kansas (KS) .....						
18. Kentucky (KY) .....						
19. Louisiana (LA) .....						
20. Maine (ME) .....						
21. Maryland (MD) .....						
22. Massachusetts (MA) .....						
23. Michigan (MI) .....						
24. Minnesota (MN) .....						
25. Mississippi (MS) .....						
26. Missouri (MO) .....						
27. Montana (MT) .....						
28. Nebraska (NE) .....						
29. Nevada (NV) .....						
30. New Hampshire (NH) .....						
31. New Jersey (NJ) .....						
32. New Mexico (NM) .....						
33. New York (NY) .....						
34. North Carolina (NC) .....						
35. North Dakota (ND) .....						
36. Ohio (OH) .....						
37. Oklahoma (OK) .....						
38. Oregon (OR) .....						
39. Pennsylvania (PA) .....						
40. Rhode Island (RI) .....						
41. South Carolina (SC) .....						
42. South Dakota (SD) .....						
43. Tennessee (TN) .....						
44. Texas (TX) .....						
45. Utah (UT) .....						
46. Vermont (VT) .....						
47. Virginia (VA) .....						
48. Washington (WA) .....						
49. West Virginia (WV) .....						
50. Wisconsin (WI) .....						
51. Wyoming (WY) .....						
52. American Samoa (AS) .....						
53. Guam (GU) .....						
54. Puerto Rico (PR) .....						
55. U.S. Virgin Islands (VI) .....						
56. Northern Mariana Islands (MP) .....						
57. Canada (CAN) .....						
58. Aggregate Alien and Other (OT) ...	X X X	X X X				
59. TOTAL .....	X X X	X X X				
<b>DETAILS OF WRITE-INS</b>						
5801. ....						
5802. ....						
5803. ....						
5898. Sum of remaining write-ins for Line 58 from overflow page .....	X X X	X X X				
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above) .....	X X X	X X X				

NONE



## Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 1143

(To be Filed By March 1)

NAIC Company Code: 12743

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage		X X X		X X X	
1.12 Without Reinsurance Coverage		X X X		X X X	
1.13 Risk-Corridor Payment Adjustments		X X X		X X X	
1.2 Supplemental Benefits		X X X		X X X	
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage		X X X		X X X	X X X
2.12 Without Reinsurance Coverage		X X X		X X X	X X X
2.2 Supplemental Benefits		X X X		X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage		X X X		X X X	X X X
3.12 Without Reinsurance Coverage		X X X		X X X	X X X
3.2 Supplemental Benefits		X X X		X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable		X X X		X X X	X X X
4.2 Payable		X X X		X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage		X X X		X X X	X X X
5.12 Without Reinsurance Coverage		X X X		X X X	X X X
5.13 Risk-Corridor Payment Adjustments		X X X		X X X	X X X
5.2 Supplemental Benefits		X X X		X X X	X X X
6. TOTAL Premiums		X X X		X X X	
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage		<b>NONE</b>		X X X	
7.12 Without Reinsurance Coverage		<b>NONE</b>		X X X	
7.2 Supplemental Benefits		<b>NONE</b>		X X X	
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage		X X X		X X X	X X X
8.12 Without Reinsurance Coverage		X X X		X X X	X X X
8.2 Supplemental Benefits		X X X		X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage		X X X		X X X	X X X
9.12 Without Reinsurance Coverage		X X X		X X X	X X X
9.2 Supplemental Benefits		X X X		X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage		X X X		X X X	X X X
10.12 Without Reinsurance Coverage		X X X		X X X	X X X
10.2 Supplemental Benefits		X X X		X X X	X X X
11. TOTAL Claims		X X X		X X X	
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X		X X X		
12.2 Reimbursements Received but Not Applied - change	X X X		X X X		
12.3 Reimbursements Receivable - change	X X X		X X X		X X X
12.4 Healthcare Receivables - change	X X X		X X X		X X X
13. Aggregate Policy Reserves - change					X X X
14. Expenses Paid		X X X		X X X	
15. Expenses Incurred		X X X		X X X	X X X
16. Underwriting Gain/Loss		X X X		X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	

**Supp420.1 SIS Title ..... NONE**

**Supp420.2 SIS Financial Reporting ..... NONE**

**Supp420.3 SIS Inform. - Management and Directors ..... NONE**

**Supp420.4 SIS Statement Beneficial Ownership ..... NONE**





# SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2022  
(To be filed by March 1)

## PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes[X] No[ ]  
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[ ] No[X]  
 or 2) allocation to each insurer: Yes[X] No[ ]
  
2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[ ] No[X]
  
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[ ] No[X]

## PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Current Principal Executive Officer Wrobel, Kurt	2022	58,339						28,741	87,080
	2021	61,299	10,950					26,654	98,903
	2020	59,245	10,200					15,526	84,971
2. Current Principal Financial Officer McCullough, Mark	2022	42,037				626		8,588	51,251
	2021	47,939				737		15,412	64,088
	2020	16,382				143		3,769	20,294
3.	2022								
	2021								
	2020								
4.	2022								
	2021								
	2020								
5.	2022								
	2021								
	2020								
6.	2022								
	2021								
	2020								
7.	2022								
	2021								
	2020								
8.	2022								
	2021								
	2020								
9.	2022								
	2021								
	2020								
10.	2022								
	2021								
	2020								

## PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		

## PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

**SUPPLEMENTAL COMPENSATION EXHIBIT (continued)**  
**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Directors did not receive compensation; therefore, Part 3 of the Supplemental Compensation Exhibit was blank.



## 2022 Actuarial Opinion GQO.pdf

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### E-Signature Summary

**E-Signature 1: OPOKU ARCHAMPONG (OTA)**

February 28, 2023 10:18:40 -5:00 [DAB15B595309] [149.19.49.38]  
 oarchampong1@thehealthplan.com (Principal) (Personally Known)

**E-Signature Notary: Melissa A. Kratzer (mak)**

February 28, 2023 10:18:40 -5:00 [75C2CF1753EA] [149.19.40.180]  
 makratzer1@thehealthplan.com  
 I, Melissa A. Kratzer, did witness the participants named above electronically sign this document.





## Actuarial Opinion -- Geisinger Quality Options, Inc. -- Calendar Year 2022

### TABLE OF KEY INDICATORS

This Opinion is:  Unqualified  Qualified  Adverse  Inconclusive

#### IDENTIFICATION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### SCOPE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELIANCE SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### OPINION SECTION

Prescribed Wording Only  Prescribed Wording with Additional Wording  Revised Wording

#### RELEVANT COMMENTS

Revised Wording

#### IDENTIFICATION SECTION:

I, Opoku Archampong, Appointed Actuary, am an employee of Geisinger Health Plan and a member of the American Academy of Actuaries. I was appointed on 9/8/2020 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

#### SCOPE SECTION:

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities, actuarial assets, and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2022:

- A. Claims unpaid (Page 3, Line 1) (\$21,834,133);
- B. Accrued medical incentive pool and bonus payments (Page 3, Line 2) (\$5,558,936);
- C. Unpaid claims adjustment expenses (Page 3, Line 3) (\$578,650);
- D. Aggregate health policy reserves (Page 3, Line 4); including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit--Part 2D (\$81);
- E. Aggregate life policy reserves (Page 3, Line 5) (\$0);
- F. Property/casualty unearned premium reserves (Page 3, Line 6) (\$0);
- G. Aggregate health claim reserves (Page 3, Line 7) (\$0); and
- H. Any actuarial reserves or liabilities not included in the items above.  
Aggregate write-ins for other liabilities (Page 3, Line 23) (\$0)
- I. Specified actuarial items presented as assets in the annual statement.
  - 1. Accrued retrospective premiums (Page 2, Line 15.3, column 3) (\$11,321,463)
    - a. High Cost Risk Pool Receivable (ACA) (\$6,955); and
    - b. Risk Adjustment Receivables (ACA) (\$11,314,508)
  - 2. Amounts recoverable from reinsurers (Page 2, Line 16.1, column 1) (\$2,244,782)
    - a. Reinsurance Receivable (ACA) (\$2,243,704); and
    - b. Reinsurance Receivable (stop-loss) (\$1,078);

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**RELIANCE SECTION:**

My examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit Part 2B of the company's current annual statement.

**OPINION SECTION:**

"In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the state of Pennsylvania, and the loss reserves and actuarial liabilities are at least as great as the minimum aggregate amounts required by the State of Pennsylvania;
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Make a reasonable provision for all actuarial assets of the organization under the terms of its contracts and agreements;
- F. On a combined basis, make a reasonable provision for all actuarial assets and actuarial liabilities of the organization under moderately adverse conditions;
- G. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year end; and
- H. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion."

**RELEVANT COMMENTS:**

NONE

**OPOKU  
ARCHAMPONG**

Signature of Actuary

OPOKU ARCHAMPONG

Printed Name of Actuary

100 N. Academy Ave, Danville PA 17822

Address of Actuary

(570) 214-2671

Telephone number of Actuary

February 28, 2023

Date Opinion was Rendered

State of Pennsylvania  
County of Montour

Signed and sworn to before me this 28th day of February, 2023  
by Opoku Archampong.

*Melissa A. Kratzer*  
Signed on 2023/02/28 10:18:40 -5:00

Commonwealth of Pennsylvania - Notary Seal  
Melissa A Kratzer, Notary Public  
Montour County  
My Commission Expires Dec 03, 2023  
Commission Number 1358757

Notary Stamp 2023/02/28 08:18:40 PST 75C2CF1753EA



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**APPR01 Appr. from St of Dom for Relief related to the 5-Yr Rotation of Lead Audit . . . . NONE**

**APPR02 Appr. from St of Dom for Relief related to the 1-Yr Cooling Off Period . . . . . NONE**

**APPR03 Appr. from St of Dom for Relief related to the Req. for Audit Comm. . . . . NONE**

## Amended Explanation Page

June 23, 2023

Kristi Montanelli  
Sr. Insurance Reporting Analyst  
NAIC – Financial Regulatory Services  
1100 Walnut Street, Suite 1500  
Kansas City, MO 64106-2197

Dear Ms. Montanelli:

As part of the audit of Geisinger Quality Options's Inc's (GQO) 2022 Statutory Financial Statements, external accounting firm, KPMG, LLC, recommended a change to previously issued finance statements. As a result of this recommendation, we have reported the results of a 2021 ACA Risk Adjustment Data Validation (RADV) audit finding in our 2022 Financial Statements. The change decreased revenue by \$8.5M related to GQO's Exchange Business with an offset to risk share expense. The net bottom line impact was \$2.8M. GQO has amended its 2022 Annual statement and 2022 RBC Report. Included is an amended 2022 RBC Report, a signed RBC Jurat page, an amended 2022 Annual statement, including all affected pages and signed Jurat page. 1Q 2023 Quarterly Statement reflected the correct ending Surplus, therefore, no amendment is deemed necessary.

The following amendments have been made to properly record the RADV finding noted above:

- **Assets, Page 2: Line 24 – Healthcare and other amounts receivable**
- **Liabilities, Capital and Surplus, Page 3: Line 2: Accrued medical incentive pool and bonus amounts and Line 31: Unassigned funds (surplus)**
- **Liabilities, Capital and Surplus, Page 3: Line 4 – Aggregate health policy reserves.**
- **Statement of Revenue and Expenses, Page 4: Line 2 – Net premium income and Line 14 – Aggregate write-ins for other hospital and medical. Amendment impacts GQO's Business Risk, Page XR022, Line 21.**
- **Statement of Revenue and Expense (Continued), Page 5: Line 34: Net Income or (loss)**
- **Analysis of Operations by Lines of Business, Page 7: Column 2, Line 1 – Net premium income, Line 13 – Aggregate write-ins for other hospital and medical. This amendment impacts GQO's Underwriting Risk and Business Risk. The change is reflected on Risk-Based Capital page XR013 and XR024.**

## Amended Explanation Page

- **Underwriting and Investment Exhibit – Part 1, Page 8: Column 1, Line 1 – Comprehensive Individual and Line 2 – Comprehensive Group.**
- **Underwriting and Investment Exhibit – Part 2, Page 9: Columns 2 and 3, Line 1.1 & 12.1 – Direct, Line 2 – Paid medical incentive pools and bonuses, Line 5 – Accrued medical incentive pools and bonuses, current year, and Line 6 – Net healthcare receivables.**
- **Underwriting and Investment Exhibit – Part 2B, Page 11: Columns 1, 2, and 5, Line 1 – Comprehensive Individual, Line 2 – Comprehensive Group, Line 14 – Healthcare receivables and Columns 1, 2, 3, 4, and 5, Line 16 – Medical incentive pool and bonus amounts.**
- **The Underwriting and Investment Exhibit – Part 2C Hospital and Medical, Page 12: Section A, Column 5, Lines 5 & 6, Section B, Column 5, Lines 5 & 6, and Section C, all Columns, Lines 4 & 5.**
- **The Underwriting and Investment Exhibit – Part 2D Aggregate Reserve for Accident and Health Contracts, Page 13: Columns 1 & 2, Line 5.**
- **Exhibit 3 – Health Care Receivables, Page 19: Line 0599998 – Risk Sharing Receivables. Amendment impacts GQO’s Credit Risk, Page XR021, Lines 26 and 26.5.**
- **Exhibit 3A – Analysis of Health Care Receivables Collected and Accrued, Page 20: Columns 3, 4, and 5, Line 5 – Risk sharing receivables.**
- **Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus, Page 21: Line 0899999 - Accrued Medical Incentive Pool and Bonus Amounts**
- **Exhibit 7 – Part 1 – Summary of Transactions with Providers, Page 24: Line 5 – Fee-for-service, Line 6 – Contractual fee payments, Line 8 – Bonus/withhold arrangements. Amendment impacts Risk-Based Capital, Page XR018: Line 1, 2, 4, and 9.**
- **Notes to Financial Statements, Page 26: Note 1. Summary of Significant Accounting Policies, 1A Net Income and Surplus amounts.**
- **Notes to Financial Statements, Page 26.2: Note 9 – Income Taxes, 9A1, 9A2, and 9A3.**
- **Notes to Financial Statements, Page 26.3: Note 9 – Income Taxes, 9C, 9D, 9E1 and 9E2.**



## Amended Explanation Page

- **Notes to Financial Statements, Page 26.4: Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties, 10D – Risk Share disclosure.**
- **Notes to Financial Statements, Page 26.6: Note 22 – Events Subsequent, Type I – RADV audit and Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination, 24C.**
- **Notes to Financial Statements, Page 26.7: Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination, 24E (2).**
- **Notes to Financial Statements, Page 26.8: Note 25 – Change in Incurred Claims and Claim Adjustment Expenses, 25A.**
- **Notes to Financial Statements, Page 26.9: Note 28 – Health Care Receivables, 28B - 2021.**
- **General Interrogatories – Part 2, Page 28: General Interrogatory 2. Health Test, Line 2.1 – Premium Numerator, Line 2.2 – Premium Denominator, Line 2.4 – Reserve Numerator, and Line 2.5 – Reserve Denominator.**
- **General Interrogatories – Part 2, Page 28: General Interrogatory 10.22 Amount actually paid for year bonuses.**
- **Five-Year Historical Data, Page 29: Column 1, Line 1 – Total Admitted Assets, Line 2 – Total Liabilities, Line 5 – Total Revenues, Line 6 – Total Medical and Hospital Expenses, Line 9 – Net underwriting gain (loss), Line 12 – Net income or (loss), Line 14 – Total Adjusted Capital, Line 15 – Authorized control level risk-based capital, Line 19 – Total Hospital and Medical plus other non-health, Line 20 – Cost containment expenses, and Line 24 – Total Claims Incurred for Prior Years.**
- **Exhibit of Premiums, Enrollment and Utilization, Page 30: Columns 2 & 3, Line 12 – Health Premiums Written, Line 15 – Health Premiums Earned, Line 17 – Amount Paid for Provision of Health Care Services, and Line 18 – Amount Incurred for Provision of Health Care Services.**
- **Schedule S – Part 7, Page 37: Columns 1 & 3, Line 5 – All other admitted assets, Line 8 – Accrued medical incentive pool and bonus payments, and Line 14 – All other liabilities.**
- **Schedule T – Premiums and Other Considerations, Page 38: Column 2, Line 39 – Pennsylvania. Amendment impacts GQO’s Business Risk, Page XR022, Line 12.**

The amendments above impact GQO’s Risk-Based Capital Federal ACA Risk Adjustment Sensitivity Test, Page XR023, the Calculation

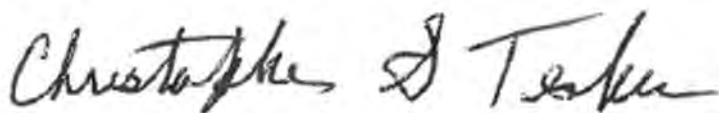
## Amended Explanation Page

**of Total Adjusted Capital, XR026, the Comparison of Total Adjusted Capital to Risk-Based Capital and the Trend Test, Page XR027. In total the amendments decreased GQO's RBC ratio by 18.816%. A revised RBC report along with an amended 5-Year Historical page will be filed with both the Pennsylvania Insurance Department and the NAIC.**

In addition to the RADV adjustment, the following amendments were made to the 2022 Annual Statement to align with GQO's previously filed Audited Financial Statements. These amendments include:

- **Notes to Financial Statements, Page 26.6: Note 22 – Events Subsequent, Type II – To disclose Risant Health transaction, as agreement was entered after annual statement was originally filed.**
- **Notes to Financial Statements, Page 26.9: Note 28 – Health Care Receivables, 28A, Column 2 – To reflect updated pharmacy rebates billed/confirmed.**
- **Schedule Y Part 2, Page 42: Column 8 Management Agreements and Service Contracts – to correct transactions between affiliates. The total transaction amount remains the same, the purpose of the amendment is to correct a transaction amount related to one affiliate, which was incorrectly included within another affiliate's transactions.**

If you require any additional information or clarification, please do not hesitate to contact us.



Sincerely,

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