

**Bybee, Cressinda**

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**From:** Spencer, Scott H. <SHS@stevenslee.com>  
**Sent:** Monday, September 24, 2018 1:13 PM  
**To:** Feather, Karen; Rankin, Kimberly; Bybee, Cressinda  
**Cc:** Rohrbaugh, Nikki J.  
**Subject:** Withdrawal of 2015 Conversion Application - Diversus.nrl  
**Attachments:** Withdrawal of 2015 Conversion Application - Diversus.pdf

Dear Karen, Kim and Cris,

Please see the attached, with hard copy to follow. We had discussed this at our meeting several months ago. Please let me know if you have any questions.

**Scott H. Spencer****STEVENS & LEE**

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# STEVENS & LEE

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September 24, 2018

OVERNIGHT DELIVERY TO:

Pennsylvania Insurance Department  
Office of Corporate and Financial Regulation  
1345 Strawberry Square  
Harrisburg, PA 17120

Attention: Karen M. Feather, Special Assistant for Company Licensing  
Kimberly A. Rankin, Director, Bureau of Company Licensing and Financial Analysis  
Cressinda Bybee, Chief, Company Licensing Division

ELECTRONIC DELIVERY TO: [kfeather@pa.gov](mailto:kfeather@pa.gov), [krankin@pa.gov](mailto:krankin@pa.gov) and [cbybee@pa.gov](mailto:cbybee@pa.gov)

**Re: Professional Casualty Association and Physicians' Insurance Program Exchange  
Complete Withdrawal of Plans of Conversion**

Dear Ms. Feather, Ms. Rankin and Ms. Bybee:

We are counsel to Professional Casualty Association ("PCA") and Physicians' Insurance Program Exchange ("PIPE") in connection with their respective Plans of Conversion originally submitted for approval to the Department on or about September 30, 2015, and subsequently amended. After further evaluation, my clients have determined to pursue a different transaction structure from the structure covered by the 2015 Application, as amended. We hereby withdraw the 2015 Application and any amendments thereto, in its entirety, effective immediately.

Please let me know if there are any questions about the foregoing.

Very truly yours,

STEVENS & LEE



Scott H. Spencer

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