

BEFORE THE DEPUTY INSURANCE COMMISSIONER  
OF THE  
COMMONWEALTH OF PENNSYLVANIA

IN RE: : Pursuant to the Continuing-Care  
: Provider Registration and Disclosure  
The Request of Simpson Glen For : Act, Act of June 18, 1984, P. L. 391,  
Approval to Surrender its Certificate of : No. 82, Section 1, et seq., (40 P.S. §§ 320  
Authority to Operate as a Continuing : through 3225); and Insurance  
Care Retirement Community Provider : Regulations and Bulletins of the  
: Insurance Department of Pennsylvania,  
: Chapter 151, adopted March 15, 1985,  
: effective March 16, 1985, 15 Pa. B. 1051,  
: (31 Pa. C.S. §§151.1 through 151.14).  
:  
: ID-RC-07-18

DECISION AND ORDER

AND NOW, on this 15th day of June, 2007, Stephen J. Johnson, Deputy Insurance Commissioner of the Commonwealth of Pennsylvania (“Deputy Commissioner”), hereby makes the following Decision and Order:

Pursuant to the Continuing-Care Provider Registration and Disclosure Act, and in consideration of the documents, representations and reports received, as well as other inquiries and studies as permitted by law, the Deputy Commissioner hereby makes the following findings of fact:

FINDINGS OF FACT

1. Simpson Glen is a domestic Continuing Care Retirement Home ("CCRC") organized under the laws of the Commonwealth of Pennsylvania with its principal place of business in Bala Cynwyd, Pennsylvania.

2. On April 10, 2007, the Insurance Department of the Commonwealth of Pennsylvania (“Department”) received a request (which, together with all material received subsequently, is hereinafter referenced as “Request”) from Simpson Glenn to voluntarily surrender its Certificate of Authority to operate as a domestic CCRC in this Commonwealth.
3. On May 14, 1999, Simpson Glen was issued a Certificate of Authority by the Department to operate as the provider of a CCRC.
4. As stated in the Request, the development of the Simpson Glen campus was suspended in 2001 due to pending litigation.
5. As stated in the Request, Simpson Glen has never commenced operations and in 2001 returned all deposits received.
6. As stated in the Request, the purpose of the Request is to surrender the authority to operate a CCRC after consummation of the Agreement.
7. Simpson Glen has provided documentation that its Board of Directors has resolved to surrender its Certificate of Authority to act as a CCRC in the Commonwealth of Pennsylvania.
8. If any of the above Findings of Fact are determined to be Conclusions of Law, they shall be incorporated in the Conclusions of Law as if fully set forth therein.

#### CONCLUSIONS OF LAW

1. Based on all the information and analyses received and the Department’s independent review, the Request is reasonable and in accordance with law.
2. If any of the above Conclusions of Law are determined to be Findings of Fact, they shall be incorporated in the Findings of Fact as if fully set forth therein.

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ORDER

Upon consideration of the foregoing, the Deputy Insurance Commissioner of the Commonwealth of Pennsylvania ("Deputy Commissioner") hereby approves the Request for the voluntary surrender of the Certificate of Authority as filed on April 10, 2007, by Simpson Glen ("Simpson Glen"), subject to the following conditions:

1. Simpson Glen shall not engage in the business of providing a continuing care retirement community, or any other insurance company business, in the Commonwealth of Pennsylvania or in any other jurisdiction, without the prior approval of the Pennsylvania Insurance Department.
2. Simpson Glen shall return its Certificate of Authority immediately to the Insurance Department.
3. This surrender shall be recognized as effective upon receipt by the Insurance Department of the Simpson Glen Certificate of Authority.

4. Should Simpson Glen, as a continuing business corporation, determine that it would like to engage at some time in the future in the business of providing a continuing care retirement community or other insurance company, it will be necessary to file a new application for an appropriate certificate of authority.

This Order is effective immediately.

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STEPHEN J. JOHNSON  
Deputy Insurance Commissioner  
Commonwealth of Pennsylvania