

Domestic Insurers' Request to Increase Authorized Underwriting Authority (other than Variable Authorities)

The Pennsylvania Insurance Department requires the following information and documents in order to process the above request:

- 1. A check for \$300.00 made payable to the "Commonwealth of Pennsylvania."
- 2. A request for the class(es) of insurance to be added. The classes of insurance are provided by 40 P.S. Section 382.
- 3. A copy of a resolution by the Board of Directors to increase the underwriting authorities.
- 4. A draft of the Amendment to the Articles of Incorporation to be filed with the Department of State, Corporations Bureau upon approval by the Insurance Department.
- 5. A Business Plan detailing the following items:

Organization Chart Projected Market Growth
Management Qualifications Target Market
Pricing Strategies Financial Projections
Reinsurance Arrangements Sales Approach
Projected Growth for 5 Years Product Uniqueness

The Department of Labor and Industry requires all insurers that are applying to write workers' compensation to complete and file an Initial Report of Accident and Illness Prevention Services. The necessary form with instructions can be obtained at: http://www.insurance.pa.gov/Companies/DoingBusiness/Documents/LIBC_211I.pdf

A Company requesting to write fidelity and surety must have \$100,000 on deposit with its state of domicile.

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