

Attachment I

Rate Change Summary

Cigna Life and Health Insurance Company – 2023 Small Group Plans

Rate request SERFF filing ID CCGH-133250183 - This document is prepared by Cigna Life and Health Insurance Company (“company”) submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <https://www.insurance.pa.gov/Companies/ProductAndRateRequire/Pages/default.aspx>

Overview

Initial requested average rate change:	N/A (all plans are new as of 1/1/2023)
Revised requested average rate change:	N/A ¹ (all plans are new as of 1/1/2023)
Range of requested rate change:	N/A (all plans are new as of 1/1/2023)
Effective date:	1/1/2023
Mapped Members:	1,798
Available in:	Rating Area 8

Key information

Jan. 2021-Dec. 2021 financial experience

Premiums	N/A
Claims	N/A
Administrative expenses	N/A
Taxes & fees	N/A
Company made (after taxes)	N/A

(All plans are new as of 1/1/2023)

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2023:

Claims:	82.24%
Administrative:	12.95%
Taxes & fees:	2.81%
Profit:	2.00%

Explanation of requested rate change

The company’s Pennsylvania small group plans are all new as of 1/1/2023, therefore there is no requested rate change.

¹ Note that insurers will have the opportunity to revise their rate change request in July, after they are scheduled to receive updated information about the impact of a federal program called risk adjustment. This document will be updated accordingly at that time.