

**MetLife Insurance Company USA**  
**December 13, 2016**

**SERFF #s:** MILL-130627534, MILL-130641998, MILL-130642135, MILL-130642278, MILL-130642239, MILL-130642241, MILL-130642352, and MILL-130642447

MetLife Insurance Company USA requested a rate increase on an older block of business originally written by Travelers Life. The details are shown below.

Series	Form #	SERFF #	# of Policies	Requested Increase
LTC4 TQ Comp	H-LTC4JQ7	MILL-130642352	888	54%
LTC4 TQ FO	H-LTC4JFQ15	MILL-130642447	36	54%
LTC3+ TQ FO	H-LTC3JFQ7	MILL-130642241	83	59%
LTC3+ NQ FO	H-LTC3JFO26	MILL-130642278	79	57%
LTC3+ NQ Comp	H-LTC3JP & H-LTC3JP27	MILL-130642135	873	83%
LTC3 NQ Comp	H-LTC3J-2	MILL-130641998	61	57%
LTC2 NQ Comp	H-LTC2J-5	MILL-130627534	510	57%
LTC3+ TQ Comp	H-LTC3JQ3	MILL-130642239	445	53%
			2,975	63%

The Department approved a 15% increase on the forms listed above.

**Effective date of rate change:** Renewals on and after 12/13/2016.

The current policies in place are not generating sufficient premium to pay future claims to policyholders. This is a common problem for a number of insurers nationwide because policyholders are keeping their policies longer than expected and are living longer than projected. As a result, policyholders are using more benefits on average than the company anticipated when the policies were originally sold. This means the company has to pay out more for benefits than it originally projected.

In making this decision, the Department considered the projected loss ratio for each block of policy forms, that is, the projected total amount of benefits paid out versus the total amount of premium collected, the reasonableness of the assumptions the company used in its projections, and the company's financial situation. The Department also considered the financial impact this rate increase would pose to consumers, the past rate increases policyholders have faced, and the availability of options to limit the rate increase by reducing benefits.

The company is offering ways for policyholders to limit the rate increase by reducing benefits. The company will let you know your options when they contact you directly about this premium increase.

This Rate Filing Decision Summary is a tool to help explain the rate filing and does not describe all the factors considered as part of the Department's rate review.