

# **Attachment I**

# Rate Change Summary

## UnitedHealthcare of Pennsylvania, Inc. – Small Group Plans

Rate request filing ID # UHLC-133267509. This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <https://www.insurance.pa.gov/Companies/ProductAndRateRequire/Pages/default.aspx>

### Overview

Initial requested average rate change:	9.2% <sup>1</sup>
Revised requested average rate change:	N/A <sup>1</sup>
Range of requested rate change:	-19.2% to 11.3%
Effective date:	1/1/2023
Mapped Members:	1,240
Available in:	All

### Key information

#### Jan. 2021-Dec. 2021 financial experience

Premiums	\$4,829,633
Claims	\$4,496,458
Administrative expenses	\$1,401,599
Taxes & fees	(\$352,763)
Company made (after taxes)	<b>(\$715,661)</b>

#### How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2023:

Claims:	82.4%
Administrative:	14.9%
Taxes & fees:	0.7%
Profit:	2.0%

The company expects its annual medical costs to increase **8.10%**.

### Explanation of requested rate change

UnitedHealthcare of Pennsylvania, Inc. is requesting the rate increase because of the increase in medical costs and utilization of health care services.

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<sup>1</sup> Note that insurers will have the opportunity to revise their rate change request in July, after they are scheduled to receive updated information about the impact of a federal program called risk adjustment. This document will be updated accordingly at that time.