

SERFF Tracking #:

UPMC-132801380

State Tracking #:

UPMC-132801380

Company Tracking #:

State:

Pennsylvania

Filing Company:

UPMC Health Coverage, Inc.

TOI/Sub-TOI:

H15I Individual Health - Hospital/Surgical/Medical Expense/H15I.001 Health - Hospital/Surgical/Medical Expense

Product Name:

2022 IND Health Coverage

Project Name/Number:

/

## Supporting Document Schedules

<b>Satisfied - Item:</b>	ACA Rate Change Request Summary
<b>Comments:</b>	
<b>Attachment(s):</b>	UPMC Health Coverage, Inc. Individual Rate Change Request UPMC-132801380.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

# **Attachment I**

# Rate Change Summary

## UPMC Health Coverage, Inc. – Individual Plans

Rate request filing ID UPMC-132801380 - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <https://www.insurance.pa.gov/Consumers/HealthInsuranceFilings/Pages/ACA-Health-Rate-Filings.aspx>

### Overview

Initial requested average rate change:	4.19% <sup>1</sup>
Revised requested average rate change:	N/A <sup>1</sup>
Range of requested rate change:	1.14% to 9.82%
Effective date:	1/1/2022
Mapped Members:	2,954
Available in:	Rating Areas 1, 5

### Key information

#### Jan. 2020-Dec. 2020 financial experience

Premiums	\$10,915
Claims	\$162
Administrative expenses	\$1,957
Taxes & fees	\$409
Company made (after taxes)	<b>\$8,387</b>

#### How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2022:

Claims:	90.45%
Administrative:	9.48%
Taxes & fees:	0.07%
Profit:	0.00%

The company expects its annual medical costs to increase **6.30%**.

### Explanation of requested rate change

Increasing cost and utilization trends. Change in reinsurance program coinsurance amount to 45%.

<sup>1</sup> Note that the Initial requested average rate change reflects the insurer's rate change request, in July, after they have received updated information about the impact of a federal program called risk adjustment and finalization of the reinsurance program parameters.