

## UnitedHealthcare Insurance Company – Small Group Plans

Rate request filing ID # 23489 - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <http://www.insurance.pa.gov/Consumers/ACARelatedFilings/>

### Overview

Initial requested average rate change:	1.8% <sup>1</sup>
Revised requested average rate change:	4.4% <sup>1</sup>
Range of requested rate change:	-5.9% to 12.8%
Effective date:	1/1/2018
People impacted:	28,285
Available in:	All

### Key information

#### Jan. 2016-Dec. 2016 financial experience

Premiums	\$105,536,184
Claims	\$89,505,469
Administrative expenses	\$13,926,266
Taxes & fees	\$5,438,951
<b>Company made (after taxes)</b>	<b>-\$3,334,502</b>

The company expects its annual medical costs to increase **7.6%**.

#### How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2018:

Claims:	79.51%
Administrative:	13.2%
Taxes & fees:	5.88%
Profit:	1.41%

### Explanation of requested rate change

UnitedHealthcare insurance Company in requesting the rate increase because of the increase in medical costs and utilization of health care services.

<sup>1</sup>The initial requested average rate change shows the average rate change when the filing was initially made in May. Based on revisions made in the course of the Department's review and information released by the federal government in July on the impact of a federal program called risk adjustment, the insurer may have revised the rate filing, resulting in a revised requested average rate change.