

SERFF Tracking #:

UPMC-131496011

State Tracking #:

UPMC-131496011

Company Tracking #:

State:

Pennsylvania

Filing Company:

UPMC Health Coverage, Inc.

TOI/Sub-TOI:

H15G Group Health - Hospital/Surgical/Medical Expense/H15G.003 Small Group Only

Product Name:

2019 SG Health Coverage

Project Name/Number:

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Supporting Document Schedules

Satisfied - Item:	ACA Rate Change Request Summary
Comments:	
Attachment(s):	UPMC Health Coverage, Inc. Small Group Rate Change Request UPMC-131496011.pdf
Item Status:	
Status Date:	

Rate Change Summary

UPMC Health Coverage, Inc. – Small Group Plans

Rate request filing ID # UPMC-131496011 - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <http://www.insurance.pa.gov/Consumers/ACARelatedFilings/>

Overview

Initial requested average rate change:	-5.02%
Revised requested average rate change:	-5.24%
Range of requested rate change:	-9.52% to -3.25%
Effective date:	1/1/2019
People impacted:	1,683
Available in:	1, 2, 4, 5

Key information

Jan. 2017-Dec. 2017 financial experience

Premiums	\$	15,579,900
Claims	\$	14,492,321
Administrative expenses	\$	1,137,239
Taxes & fees	\$	522,460
Company made (after taxes)	\$	(572,120)

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2019:

Claims:	89.01%
Administrative:	10.99%
Taxes & fees:	0.00%
Profit:	0.00%

The company expects its annual medical costs to increase by approximately 3.23% for 2019.

Explanation of requested rate change

The proposed rate change listed above accounts for a projected decrease in morbidity trend for the single risk pool, as well as decreases in the projected administrative costs, taxes, and fees for 2019.