

Rate Change Summary

UnitedHealthcare Insurance Company – Small Group Plans

Rate request filing ID # UHLC-131931939 - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at

<http://www.insurance.pa.gov/Consumers/ACARelatedFilings/>

Overview

Initial requested average rate change:	7.1%
Revised requested average rate change:	9.2%
Range of requested rate change:	-13.4% to 12.5%
Effective date:	1/1/2020
People impacted:	28,228
Available in:	All

Key information

Jan. 2018-Dec. 2018 financial experience

Premiums	\$146,070,981
Claims	\$119,933,509
Administrative expenses	\$11,025,976
Taxes & fees	\$7,716,595
Company made (after taxes)	\$7,394,901

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2020:

Claims:	80.3%
Administrative:	12.4%
Taxes & fees:	5.3%
Profit:	2.0%

The company expects its annual medical costs to increase **9.08%**.

Explanation of requested rate change

UnitedHealthcare insurance Company in requesting the rate increase because of the increase in medical costs and utilization of health care services.