

SERFF Tracking #:	HGHM-132381009	State Tracking #:	HGHM-132381009	Company Tracking #:	1A-SG-HCC-2020
State:	Pennsylvania	Filing Company:	Highmark Choice Company		
TOI/Sub-TOI:	H15G Group Health - Hospital/Surgical/Medical Expense/H15G.003 Small Group Only				
Product Name:	HCC Small Group 2021 ACA Rate Filing				
Project Name/Number:	HCC SG ACA Rate Filing 2021/1A-SG-HCC-2020				

Supporting Document Schedules

Satisfied - Item:	ACA Rate Change Request Summary
Comments:	
Attachment(s):	Attachment 1 - 2021 - HCC 07312020.pdf Attachment 1 - 2021 - HCC 07312020.xml
Item Status:	
Status Date:	

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State:	Pennsylvania		Filing Company:	Highmark Choice Company	
TOI/Sub-TOI:	H15G Group Health - Hospital/Surgical/Medical Expense/H15G.003 Small Group Only				
Product Name:	HCC Small Group 2021 ACA Rate Filing				
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Attachment Attachment 1 - 2021 - HCC 07312020.xml is not a PDF document and cannot be reproduced here.

Rate Change Summary

Highmark Choice Company (HCC) – Small Group Plans

Rate request filing ID # HGHM-132381009- This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at

<http://www.insurance.pa.gov/Consumers/ACARelatedFilings/>

Overview

Initial requested average rate change:	No reported rate change (no renewing plans) ¹
Revised requested average rate change:	N/A ¹
Range of requested rate change:	5.98% to 5.98%
Effective date:	January 1, 2021
Mapped Members:	0
Available in:	Rating Areas 1, 2, 4, 5, 6

Key information

Jan. 2019-Dec. 2019 financial experience

Premiums	\$233,170
Claims	\$132,030
Administrative expenses	\$50,809
Taxes & fees	\$180
Company made (after taxes)	\$50,151

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2021:

Claims:	81.2%
Administrative:	18.6%
Taxes & fees:	0.2%
Profit:	0.0%

The company expects its annual medical costs to increase **9.60%**.

Explanation of requested rate change

The proposed increases are being driven by rising medical care costs, which are expected to continue through the remainder of 2020 and throughout 2021 as a result of both higher utilization and the increasing cost of healthcare services.

¹ Note that insurers will have the opportunity to revise their rate change request in July, after they are scheduled to receive updated information about the impact of a federal program called risk adjustment. This document will be updated accordingly at that time.