

SERFF Tracking #:	UPMC-132364928	State Tracking #:	UPMC-132364928	Company Tracking #:	
State:	Pennsylvania	Filing Company:	UPMC Health Coverage, Inc.		
TOI/Sub-TOI:	H15G Group Health - Hospital/Surgical/Medical Expense/H15G.003 Small Group Only				
Product Name:	2021 SG Health Coverage				
Project Name/Number:	/				

Supporting Document Schedules

Satisfied - Item:	ACA Rate Change Request Summary
Comments:	
Attachment(s):	UPMC Health Coverage, Inc. Small Group Rate Change Request UPMC-132364928.pdf
Item Status:	
Status Date:	

Attachment I

Rate Change Summary

UPMC Health Coverage, Inc. – Small Group Plans

Rate request filing ID UPMC-132364928 - This document is prepared by the insurance company submitting the rate filing as a consumer tool to help explain the rate filing. It is not intended to describe or include all factors or information considered in the review process. For more information, see the filing at <http://www.insurance.pa.gov/Consumers/ACARelatedFilings/>

Overview

Initial requested average rate change:	4.05% ¹
Revised requested average rate change:	N/A
Range of requested rate change:	-14.55% to 10.60%
Effective date:	1/1/2021
Mapped Members:	2,017
Available in:	Rating Areas 1, 2, 4, 5

Key information

Jan. 2019-Dec. 2019 financial experience

Premiums	\$9,252,919
Claims	\$8,514,395
Administrative expenses	\$1,158,080
Taxes & fees	\$11,481
Company made (after taxes)	\$(431,038)

How it plans to spend your premium

This is how the insurance company plans to spend the premium it collects in 2021:

Claims:	88.72%
Administrative:	11.17%
Taxes & fees:	0.11%
Profit:	0.00%

The company expects its annual medical costs to increase **3.40%**.

Explanation of requested rate change

Increasing cost and utilization of medical trends; Less favorable anticipated Risk Adjustment transfer relative to the prior year; Increase in projected administrative costs.

¹ Note that insurers will have the opportunity to revise their rate change request in July, after they are scheduled to receive updated information about the impact of a federal program called risk adjustment. This document will be updated accordingly at that time.