

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Excalibur Reinsurance Corporation (In Liquidation) :  
: No. 1 ERC 2016

**ORDER**

AND NOW, this 4th day of November, 2021, upon consideration of the Application Seeking Discharge of the Liquidator in Accordance with 40 P.S. § 221.48(a) (Application),<sup>1</sup> wherein the Liquidator avers that she has completed the final distribution of assets, it is ORDERED that the Application is GRANTED as set forth below.<sup>2</sup>

1. Jessica K. Altman, in her official capacity as Insurance Commissioner of the Commonwealth of Pennsylvania, and her predecessors in office, are discharged as Statutory Liquidator of Excalibur Reinsurance Corporation (In Liquidation) and are released from any liability to make payment of any further claims.

2. The Insurance Commissioner is authorized to dispose of any unanticipated funds received post-discharge in accordance with Section 547 of

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<sup>1</sup> In a February 12, 2021 order, the Court approved the Liquidator's final accounting, and authorized the final distribution of assets and destruction of records. The Court further directed the Liquidator to notify the Court whether administrative expenses remain unpaid and, if so, the amount, and whether any funds remain undistributed and in the Liquidator's possession and control and, if so, the amount. *See* Section 548(a) of Article V of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280, 40 P.S. § 221.48.

<sup>2</sup> According to the Application, there are no administrative expenses that remain unpaid and no undistributed funds remaining in the possession and control of the Liquidator. Application ¶ 7.

Article V of The Insurance Department Act of 1921, Act of May 17, 1921, P.L. 789,  
added by the Act of December 14, 1977, P.L. 280, 40 § 221.47.



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P. KEVIN BROBSON, President Judge