

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2016 and December 31, 2015
(In Millions of Dollars)

	12/31/2016	12/31/2015
ASSETS		
Cash investments:		
Fixed income securities	\$ 184.0	\$ 177.7
Money market deposits	<u>278.3</u>	<u>283.7</u>
Total cash and invested assets	462.3	461.4
Estimated losses and loss adjustment expense reserves - ceded	0.4	2.1
Reinsurance recoverables due or billable, net	0.9	0.4
Early access advances	1,681.3	1,681.3
State deposits and unapplied state deposits available for early access	7.5	-
Amounts to be distributed per Act 46, net	-	1.2
Other assets	<u>2.3</u>	<u>1.8</u>
Total Assets	<u>\$ 2,154.7</u>	<u>\$ 2,148.2</u>
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 447.8	\$ 442.4
Liquidator expenses paid since liquidation	<u>(446.9)</u>	<u>(438.4)</u>
Liquidator expenses	0.9	4.0
Guaranty associations paid ULAE reported	193.2	213.4
Guaranty associations NODs accepted	18.9	-
Guaranty associations' reserves ULAE	<u>6.3</u>	<u>3.6</u>
Total	\$ 219.3	\$ 221.0
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	1,487.9	1,636.0
Guaranty associations NODs accepted	229.2	-
Liquidator valued NODs accepted	58.1	57.5
Asset distribution payments, net	(27.1)	(26.3)
Estimated reserves - guaranty associations	448.8	545.5
Estimated reserves - other	<u>130.8</u>	<u>248.4</u>
Total	2,327.7	2,461.1
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	<u>0.3</u>	<u>0.3</u>
Total	89.8	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.4
Ancillary Receiverships:		
Post liquidation claims and administrative expenses paid, gross	-	6.6
Estimated losses and loss adjustment expense reserves - direct	-	2.2
Offset of unapplied liquidated statutory deposit	-	<u>(13.2)</u>
Post liquidation claims, net	<u>-</u>	<u>(4.4)</u>
Total liabilities	2,668.0	2,798.7
Net surplus (deficit)	<u>(513.3)</u>	<u>(650.5)</u>
Total Liabilities and Surplus (Deficit)	<u>\$ 2,154.7</u>	<u>\$ 2,148.2</u>

* See Notes to Special Purpose Statement of Assets and Liabilities