

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2017 and December 31, 2016
(In Millions of Dollars)

	12/31/2017	12/31/2016
ASSETS		
Cash investments:		
Fixed income securities	\$ 3.0	\$ 184.0
Money market deposits	455.1	278.3
Total cash and invested assets	458.1	462.3
Estimated losses and loss adjustment expense reserves - ceded	-	0.4
Reinsurance recoverables due or billable, net	-	0.9
Early access advances	1,690.6	1,681.3
State deposits and unapplied state deposits available for early access	1.0	7.5
Other assets	0.2	2.3
Total Assets	\$ 2,149.9	\$ 2,154.7
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 455.9	\$ 447.8
Liquidator expenses paid since liquidation	(454.8)	(446.9)
Liquidator expenses	1.1	0.9
Guaranty associations paid ULAE reported	127.8	193.2
Guaranty associations NODs accepted	82.3	18.9
Guaranty associations' reserves ULAE	-	6.3
Total	\$ 211.2	\$ 219.3
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	904.0	1,487.9
Guaranty associations NODs accepted	994.2	229.2
Liquidator valued NODs accepted	59.0	58.1
Asset distribution payments, net	(29.4)	(27.1)
Estimated reserves - guaranty associations	207.4	448.8
Estimated reserves - other	-	130.8
Total	2,135.2	2,327.7
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
-	-	-
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	0.3	0.3
Total	89.8	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.4
Total liabilities	2,467.4	2,668.0
Net surplus (deficit)	(317.5)	(513.3)
Total Liabilities and Surplus (Deficit)	\$ 2,149.9	\$ 2,154.7

* See Notes to Special Purpose Statement of Assets and Liabilities