

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
December 31, 2017 and December 31, 2016
(In Millions of Dollars)

	<u>12/31/2017</u>	<u>12/31/2016</u>
ASSETS		
Cash investments:		
Fixed income securities	\$ 3.0	\$ 184.0
Money market deposits	455.1	278.3
Total cash and invested assets	<u>458.1</u>	<u>462.3</u>
Estimated losses and loss adjustment expense reserves - ceded	-	0.4
Reinsurance recoverables due or billable, net	-	0.9
Early access advances	1,690.6	1,681.3
State deposits and unapplied state deposits available for early access	1.0	7.5
Other assets	0.2	2.3
Total Assets	<u>\$ 2,149.9</u>	<u>\$ 2,154.7</u>
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 455.9	\$ 447.8
Liquidator expenses paid since liquidation	<u>(454.8)</u>	<u>(446.9)</u>
Liquidator expenses	1.1	0.9
Guaranty associations paid ULAE reported	127.8	193.2
Guaranty associations NODs accepted	82.3	18.9
Guaranty associations' reserves ULAE	-	6.3
Total	<u>\$ 211.2</u>	<u>\$ 219.3</u>
B - Claims for policy benefits:		
Guaranty associations paid (including large deductible)	904.0	1,487.9
Guaranty associations NODs accepted	994.2	229.2
Liquidator valued NODs accepted	59.0	58.1
Asset distribution payments, net	<u>(29.4)</u>	<u>(27.1)</u>
Estimated reserves - guaranty associations	207.4	448.8
Estimated reserves - other	-	130.8
Total	<u>2,135.2</u>	<u>2,327.7</u>
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
-		
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	<u>0.3</u>	<u>0.3</u>
Total	89.8	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	<u>3.4</u>	<u>3.4</u>
Total liabilities	2,467.4	2,668.0
Net surplus (deficit)	<u>(317.5)</u>	<u>(513.3)</u>
Total Liabilities and Surplus (Deficit)	<u>\$ 2,149.9</u>	<u>\$ 2,154.7</u>

* See Notes to Special Purpose Statement of Assets and Liabilities