

Legion Insurance Company (In Liquidation)
Special Purpose Statement of Assets and Liabilities*
June 30, 2017 and December 31, 2016
(In Millions of Dollars)

	6/30/2017	12/31/2016
ASSETS		
Cash investments:		
Fixed income securities	\$ 180.4	\$ 184.0
Money market deposits	282.0	278.3
Total cash and invested assets	462.4	462.3
Estimated losses and loss adjustment expense reserves - ceded	-	0.4
Reinsurance recoverables due or billable, net	-	0.9
Early access advances	1,687.6	1,681.3
State deposits and unapplied state deposits available for early access	1.0	7.5
Other assets	1.1	2.3
Total Assets	\$ 2,152.1	\$ 2,154.7
LIABILITIES		
Estimated Priority Class		
A - Administrative expenses:		
Liquidator expenses incurred since liquidation	\$ 452.3	\$ 447.8
Liquidator expenses paid since liquidation	(451.7)	(446.9)
Liquidator expenses	0.6	0.9
Guaranty associations paid ULAE reported	171.8	193.2
Guaranty associations NODs accepted	40.4	18.9
Guaranty associations' reserves ULAE	5.0	6.3
Total	\$ 217.8	\$ 219.3
B - Claims for policy benefits:		
Guaranty associations paid (Including large deductible)	1,266.3	1,487.9
Guaranty associations NODs accepted	525.1	229.2
Liquidator valued NODs accepted	58.9	58.1
Asset distribution payments, net	(27.1)	(27.1)
Estimated reserves - guaranty associations	364.7	448.8
Estimated reserves - other	70.1	130.8
Total	2,258.0	2,327.7
C - Federal government claims		
Liquidator valued NODs accepted	0.9	0.9
D - Certain employee claims		
	-	-
E - General creditor claims		
Liquidator valued NODs accepted	89.5	89.5
Estimated value	0.3	0.3
Total	89.8	89.8
F - State and local government claims		
Liquidator valued NODs accepted	26.9	26.9
G - Late filed claims		
Liquidator valued NODs accepted	3.4	3.4
Total liabilities	2,596.8	2,668.0
Net surplus (deficit)	(444.7)	(513.3)
Total Liabilities and Surplus (Deficit)	\$ 2,152.1	\$ 2,154.7

* See Notes to Special Purpose Statement of Assets and Liabilities